

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 179 Number 5335

New York 7, N. Y., Monday, June 21, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.—Securities Offered—Wood, Gundy & Co. and associates on June 11 offered \$10,000,000 of 4% first mortgage sinking fund bonds, series B, due July 15, 1974, and 550,000 shares of \$25 par value 4½% cumulative redeemable preferred shares. The bonds are priced at 100% and interest and the stock at \$24.25 per share, to yield over 4.63%.

The Abitibi company proposes to call its 1,050,416 presently outstanding preferred shares of \$20 par value for redemption on July 30, 1954. The sum required to retire these shares will amount to approximately \$27,300,000. The funds required will be provided by the sale of the new preferred shares and the balance out of the cash resources of the company augmented by the proceeds of the first mortgage series "B" bonds.—V. 179, p. 2245.

Addressograph-Multigraph Corp. (& Subs.)—Earnings Up				
Period End. Apr. 30—	1954—9 Mos.—1953	1954—12 Mos.—1953		
Net sales	\$49,513,671	\$45,823,700	\$66,393,479	\$60,663,420
Profit before Federal income taxes	7,729,192	7,034,177	11,475,911	9,835,960
Federal income and excess profits tax (est.)	4,317,000	3,920,000	6,697,000	5,597,000
Net profit from oper.	\$3,412,192	\$3,114,177	\$4,778,911	\$4,238,969
Cash div. received from British and Brazilian companies	293,748	56,868	340,196	93,817
Unrealized prof. on foreign exchange	Dr.22,934	4,467	Dr.20,341	3,976
Net profit for period	\$3,683,006	\$3,175,512	\$5,098,766	\$4,336,762
Earnings per share	\$4.47	\$3.85	\$6.19	\$5.26

*Earnings per share for the periods under comparison are stated on the basis of 823,692 shares of common stock presently outstanding.—V. 179, p. 1261.

American Coffee-Matic Corp.—Stock Offering—Mention was made in our issue of June 7 of the public offering of 300,000 shares of common stock (par 10 cents) at \$1 per share by Mid-West Securities, New York, on a "best-efforts" basis.

PROCEEDS—The net proceeds are to be used to pay for equipment and for other general corporate purposes.

BUSINESS—Corporation was organized on Aug. 24, 1953 in Delaware for the purpose of maintaining and operating automatic coffee, milk, cigarettes, candy, etc. vending machines. Since the date of incorporation until March 15, 1954, the corporation has remained inactive. The corporation maintains offices at Toledo, Ohio and 20 Broad St., New York, N. Y.

The corporation now has in operation five coffee vending machines and two soft drink machines. These machines are currently located in the city of Toledo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Common stock (par 10 cents)-----	Authorized 1,000,000 shs.	Outstanding 700,000 shs.
—V. 179, p. 2469.		

American Drug Products, Inc.—Proposed Acquisition
See Warner-Hudnut, Inc. below.

American Electronics, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation on June 11 filed a registration statement with the SEC covering 160,000 shares of its \$1 par common stock, of which 100,000 shares are to be offered for sale by the company and 60,000 shares to certain selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. Van Alstyne, Noel & Co. and Crowell, Weedon & Co. are named as the principal underwriters.

The company was incorporated as a California corporation in 1945 under the name "American Electric Motors, Inc., of Los Angeles" as the successor to a limited partnership. In June, 1954, its name was changed to "American Electronics, Inc." It is engaged in the business of designing, engineering and production of miniature high frequency drive motors and blowers and high frequency power supply units and related products, all of which are components of the electronics and aircraft industries.

Net proceeds to the company of its sale of 100,000 common shares, together with \$100,000 to be borrowed under a credit agreement, are to be used to pay off bank notes outstanding on May 28, 1954, in the amount of \$379,000, the balance to be added to the company's general funds and used for general corporate purposes.

The company now has outstanding 376,000 shares of common stock, of which the selling stockholders, Arthur E. Lamel, President, Ray H. Cripps, Vice-President, and Phillip W. Zonne, Secretary and Treasurer, each owns 116,500 shares and each proposes to sell 20,000 shares. Thereupon, and after sale of the 100,000 new shares by the company, each will hold a 20.27% interest in the company. According to the prospectus, the two underwriting firms have acquired 20,000 common shares from the selling stockholders for \$29,001.

American Locomotive Co.—Establishes Atomic Energy Projects Department—

Because of the growing importance of its atomic energy equipment business, this company has established a new atomic energy projects department, to be supervised by a nationally-known AEC engineer. Perry T. Egbert, President, announced the creation of the new engineering organization and the appointment of Kenneth Kasschau as a Manager of this new department, effective July 1.

Mr. Egbert pointed out that since 1949, when the company first began producing equipment for atomic energy applications, the value of its AEC production had grown to surpass annual locomotive sales for many prewar years.

The company first entered the AEC field with production of nickel-plated pipe in 1949. For several years it was the sole producer, and

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still is the major supplier, of this essential equipment for all atomic energy producing plants. Alco also has produced heat exchangers for the AEC Savannah River project; compressor parts for gaseous diffusion facilities at Oak Ridge, Paducah and Portsmouth; a structure tank for the Navy's atomic energy reactor at Scoville, Idaho; and heat exchangers for the "Nautilus," the first atomic submarine. Alco now is building 84 cracking columns for Oak Ridge at its Schenectady plant, although to date most of its production of atomic energy equipment has been handled at its Dunkirk plant.

Martin Ettington, General Manager of Engineering, explained that the new department will be expanded as required for new projects. The organization will be responsible primarily for developing and promoting the principles of practical equipment design for atomic energy applications.—V. 179, p. 2138.

American Motors Corp.—Borrows From Banks—The company has arranged a credit agreement with 28 banks calling for short-term borrowings of up to \$73,000,000, of which \$69,300,000 had been taken down before the end of May. The Chase National Bank of the City of New York heads the lending group. The loans bear interest at the rate of 3½% and are to mature in more than 90 days.—V. 179, p. 2245.

American Natural Gas Co.—McElvenny Becomes Chairman of Four Subsidiaries—

Ralph T. McElvenny, President of this company, has been elected Chairman of the Board of Michigan Consolidated Gas Co., Michigan Wisconsin Pipe Line Co., American Louisiana Pipe Line Co. and of American Natural Gas Service Co. It was announced on June 15. These companies are subsidiaries of the American Natural Gas System. Mr. McElvenny was recently given new executive duties and responsibilities which the late William G. Woolfolk had performed in connection with the System.—V. 179, p. 2025.

American Progressive Health Insurance Co. of New York—Stock Offered—

The company on June 8 offered publicly 30,000 shares of common stock (par \$2) at \$10 per share without underwriting. This company was organized in New York on Sept. 13, 1945, and commenced operations on March 26, 1946. Its principal offices are located at 92 Liberty St., New York, N. Y.

The company is engaged in the insurance business and primarily offers insurance protection on accident and health, hospitalization and medical treatment insurance, on an individual, family or group basis. The company is licensed to operate and sell insurance in Maine, Virginia, Colorado, Delaware, Florida, Kentucky, New York, Ohio and Pennsylvania.

The company intends to add the net proceeds from the sale of the common stock to the general funds of the company to provide addi-

tional working capital for the purpose of enabling the company to write additional insurance and for other corporate uses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Common stock (par \$2)-----	Authorized 250,000 shs.	Outstanding 113,407 shs.
—V. 179, p. 2469.		

American Stores Co.—May Sales Up 10.8%—Period End. May 31— 1954—Month—1953 1954—2 Mos.—1953 Sales \$47,725,556 \$43,064,009 \$93,745,038 \$86,486,766 —V. 179, p. 2361.

Amuranium Corp., Moab, Utah—Files With SEC—The corporation on June 14 filed a letter of notification with the SEC covering 297,500 shares of common stock (par five cents) to be offered at \$1 per share through S. D. Fuller & Co., Vermilye Brothers and J. B. Boucher & Co., all of New York City. The net proceeds are to be used to pay for exploration, drilling and mining of 130 uranium claims in the Lisbon Valley and Moab areas of Utah. Public offering is expected on or about June 28 or June 29.

Arden Farms Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 11, 1954, covering 32,669 shares of preferred stock (without par value, \$3 per share per annum, cumulative and participating) and 52,876 shares of common stock (par value \$1 per share). The company has granted to holders of its preferred stock, rights to subscribe for the new preferred at the rate of one share for each ten shares held; and it has granted to the holders of its common stock, rights to subscribe for the new common shares at the rate of one new share for each ten common shares held (the record date in each case being the effective date of the registration statement). The public offering price, as well as the arrangements by which dealers are to be engaged to assist in the solicitation of the exercise of the rights, is to be supplied by amendment.

Unsubscribed shares are to be offered for sale to the public. The company and its subsidiaries are engaged in the manufacture, buying and selling of ice cream and related products, the processing of milk, and the general business of buying and selling milk, cream and related products.

Net proceeds of the present financing are to be used to pay off an equivalent portion of the company's current bank loans which, at May 31, 1954, amounted to \$4,700,000 and were made partly to finance the procurement of materials and supplies, partly to carry notes and accounts receivable, and partly to finance the expansion and growth of the business.—V. 179, p. 1717.

Artesian Water Co., Newport, Del.—Stock Offered—The company is offering to its common stockholders of record June 1 a total of 5,467 additional shares of class A common stock (no par) at \$18 per share on the basis of one new share for each two shares held; rights to expire on June 30. Any unsubscribed shares will be publicly offered at \$20 per share by Laird, Bissell & Meeds, of Wilmington, Del.

PROCEEDS—The net proceeds will be used to improve and expand the company's water distribution system in Newport, Del.

BUSINESS—Company with offices at 501 Newport & Gap Pike, in Newport, Del., was incorporated in Delaware, on Feb. 10, 1927, has operated since that date for the purpose of carrying on the business of a water works company in all its branches, has sunk wells and shafts, has built, constructed, laid down and maintained reservoirs, tanks, cisterns, culverts, pipes and appliances, and has done all other types of work necessary or convenient for obtaining, storing, selling, delivering, measuring and distributing water.

The company is under the general supervision and regulation of the Delaware P. S. Commission.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
7% cumulative pfd. stock (par \$25)---	Authorized 11,000 shs.	Outstanding 10,868 shs.
Voting common stocks (no par)-----	24,000 shs.	10,870 shs.
Class A non-voting common stock (no par)-----		5,467 shs.
*Preferred stock is callable at \$30 and accrued dividends.—V. 179, p. 2245.		

Associates Investment Co.—To Prepay Notes—

This company has announced that it intends to prepay on July 7, 1954, its \$20,000,000 2¼% senior notes, due Nov. 2, 1955. The issue was sold privately on Nov. 2, 1950 and will be replaced by short term borrowings.

Open market commercial paper rates were reduced ½% of 1% on June 16 by this company, automobile and commercial financing concern.

The new short-term discount rates per annum are: 30-89 days, 1¼%; 90-179 days, 1¼%; 180-265 days, 1½%; 266-270 days, 1½%. —V. 179, p. 2361.

Atlas Corp.—Acquires Control of Uranium Firm—

Floyd B. Odium, President, and associates have acquired control of Lisbon Uranium Corp. in exchange for uranium properties in the Big Indian district of San Juan County, Utah.

Lisbon stockholders representing 860,330 shares of 1,225,000 outstanding voted unanimously for the transaction. They also voted to increase capitalization of Lisbon to 5,000,000 shares, with some 2,800,000 of the new shares to be given to the Odium group.

In return for the shares, Lisbon would receive 14 uranium claims and \$180,000 for diamond-drilling of those claims. Mr. Odium reserved four claims in the area for himself. Lisbon officials said these claims which are west of the main properties, were unacceptable to them as part of the deal.

About half of the 2,800,000 shares are to go to the Wasatch Corp. (a subsidiary of Atlas Corp.), and to San Diego Corp. and Air Fleets, Inc., affiliates. Stockholders were told the 2,800,000 shares would be

held by the corporations for investment purposes and not placed on the market.

H. D. Landes, Jr., Lisbon, President, announced Moab Drilling Co. will commence drilling immediately at the 10 original claims controlled by the Lisbon firm. Drilling on the Odium claims will be carried out as soon as contracts have been let, he added. See also V. 179, p. 2246.

Beaumont Sour Lake & Western Ry.—Earnings—

Month of April—	1954	1953	1952	1951
Gross from railway	\$724,244	\$990,156	\$936,629	\$933,698
Net from railway	187,467	516,633	442,111	512,260
Net ry. oper. income	6,239	98,464	137,054	214,916
From Jan. 1—				
Gross from railway	3,330,961	3,835,509	3,891,413	3,382,723
Net from railway	1,264,539	1,686,613	1,879,491	1,569,510
Net ry. oper. income	485,025	632,756	569,277	624,002

—V. 179, p. 2246.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Apr. 30—	1954—Month—	1953—Month—	1954—4 Mos.—	1953—4 Mos.—
Operating revenues	\$22,684,055	\$21,696,343	\$87,851,052	\$85,651,572
Operating expenses	16,345,879	15,183,614	64,563,039	60,229,403
Federal income taxes	2,498,800	2,619,500	9,913,200	10,195,200
Other operating taxes	949,873	873,064	3,793,500	3,454,426
Net operating income	\$2,889,503	\$3,020,165	\$11,581,263	\$11,771,637
Net after charges	2,408,707	2,516,990	9,569,422	9,821,522

—V. 179, p. 1262.

Bessemer & Lake Erie RR.—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$1,375,125	\$2,724,092	\$2,413,805	\$2,439,476
Net from railway	\$64,635	1,356,280	914,067	919,606
Net ry. oper. income	\$52,207	700,980	390,950	468,276
From Jan. 1—				
Gross from railway	4,990,047	7,559,675	6,686,501	6,797,165
Net from railway	\$568,168	1,628,381	1,098,146	1,415,025
Net ry. oper. income	\$281,325	1,196,433	764,167	1,146,218

*Deficit.—V. 179, p. 1930.

Black, Sivalls & Bryson, Inc.—Private Placement—
The company has arranged to sell an issue of \$2,000,000 4% promissory notes due Aug. 1, 1969 to Provident Mutual Life Insurance Co. of Philadelphia, Sun Life Assurance Co. of Canada, Continental Assurance Co., United States Life Insurance Co., Kansas City Life Insurance Co. and Equitable Life Insurance Co. of Iowa. The proceeds are to be used to reduce short-term bank loans and for working capital.—V. 177, p. 410.

Bloomer Bros. Co., Newark, N. Y.—New President—

Robert S. Bloomer, Sr., has been named President and Director of Sales of this company, which manufactures paper board and folding paper box specialties. He succeeds the late George L. Richmond, who died March 29, 1954. Robert Bloomer, Sr. is the son of R. A. S. Bloomer, one of the founders of the company, and has been associated with the firm for 32 years.

Bond Stores, Inc.—May Sales Off—

Period End. May 31—	1954—Month—	1953—Month—	1954—5 Mos.—	1953—5 Mos.—
Sales	\$6,003,854	\$6,708,350	\$30,501,933	\$33,352,675

—V. 179, p. 2138.

Brager-Eisenberg, Inc., Baltimore, Md.—Exchange Offer Filed—

The corporation on June 3 filed a letter of notification with the SEC covering \$281,430 of 15-year 5½% cumulative subordinated notes to be dated July 15, 1954 and to mature July 15, 1969, to be offered in exchange for outstanding common stock on the basis of \$30 of notes for each share.—V. 173, p. 758.

Budget Finance Plan (Calif.)—Purchases Accounts—

This corporation has purchased in excess of \$100,000 in receivables from the Hester Finance Co. of Oakland, Calif., it was announced on June 15 in a joint statement issued by Charles S. Offer, President, and Albert Behrstock, Chairman of the Board of Budget Finance Plan. Budget Finance Plan operates four offices in the San Francisco-Oakland area and 32 other offices nationally.—V. 179, p. 2362.

Bullard Co., Bridgeport, Conn.—Registers With SEC—

The company on June 15 filed a registration statement with the SEC covering 121,440 shares of common stock (par \$10) to be offered to stockholders on a one-for-five basis. The offering price and record date are to be filed by amendment. The principal underwriters will be Merrill Lynch, Pierce, Fenner & Smbe, Hornblower & Weeks and White, Weld & Co., all of New York.

The record date has been tentatively set for July 7, with subscription rights expected to expire on July 21.

The net proceeds are to be used to construct new factory, and for working capital and other general corporate purposes.—V. 179, p. 2026.

Butler Brothers, Chicago, Ill.—Banker Acquires Int.—

A group headed by Hanns Dittsheim, investment bankers, of New York, has bought 220,000 common shares of Butler Brothers, and is planning a general reorganization of its operations, Mr. Dittsheim announced on June 16.

The Butler stock was bought in two blocks, one of 200,000 shares from B. C. Gamble, President and Chairman of Gamble-Skogmo, Inc., and one of 20,000 shares from Alleghany Corp., a holding company. It is understood that a large Wall Street investment house is associated with the Dittsheim group.

The du Pont family of Wilmington, Del., owns 100,000-odd of the 1,120,000 Butler shares outstanding and is represented on the Butler board by Hugh R. Sharp Jr., Chairman, and C. R. Martin, economist. These directors are understood to have approved the reorganization plan, but it was said that no immediate changes in top management or the board were contemplated.

The reorganization plan involves sale to individual holders of the 148 company-owned stores, effecting a saving in Butler overhead.

The plan incorporates a proposal revealed earlier this year by Earl R. Prall, President, to rent warehouse space in suburbs and release 1,000,000 square feet of the 3,000,000 square feet Butler Brothers owns in downtown areas of cities for more profitable private rentals.

Butler Brothers last year had net sales of \$125,717,437, of which the Ben Franklin stores accounted for almost 78%. The net sales total for 1952 was \$117,507,779.

Net income, after Federal taxes of \$1,450,000, in 1953 was \$1,200,000, of which \$818,000 or 73 cents per share, was applicable to the common stock. The 1952 figure was 76 cents per share.

In the first quarter of this year Butler had a net loss of \$178,821, against a net profit of \$86,453 in the first quarter of 1953. Sales were \$26,878,725, down 2.7%. March and June quarters in three of the last five years have shown deficits. The closing quarters have been profitable.—V. 179, p. 2590.

Byrd Oil Corp., Dallas, Tex.—Registers With SEC—

The corporation on June 15 filed a registration statement with the SEC covering 250,000 shares of 6% cumulative convertible class A common stock (par \$7.50) to be offered for subscription by common stockholders at the rate of one new share for each 2.5 shares held. The subscription price and record date are to be filed by amendment. The principal underwriters will be Dallas Rupe & Son, Dallas, Texas, and Straus, Elser & McDowell, Chicago, Ill.

The net proceeds are to be used to repay notes and accounts payable; and for working capital.—V. 178, p. 1370.

California Electric Power Co.—Offering Terminated—

Blair, Rollins & Co., Inc., on June 15 announced the termination of its syndicate offering \$8,000,000 of the company's 3½% bonds.—V. 179, p. 2590.

California-Utah Petroleum & Uranium Co.—Stock Sold

This company recently offered and sold 1,000,000 shares of common stock at par (10 cents per share), without underwriting. The net proceeds are to be used to pay for exploration costs.—V. 179, p. 2300.

California Water & Telephone Co.—Plans Private Sale of Preferred Shares—

The company has applied to the California P. U. Commission for authority to sell 80,000 shares of \$1.20 cumulative preferred stock at par (\$25 per share). The company proposes to sell 40,000 shares; each to the New York Life Insurance Co. and Mutual Life Insurance Co. of New York.

The proceeds will be used for reimbursing the treasury of the company for construction and improvement expenditures and for repayment of short-term bank loans.—V. 179, p. 710.

Cambria & Indiana RR.—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$119,184	\$150,808	\$124,371	\$127,743
Net from railway	\$37,524	5,446	\$14,610	\$12,611
Net ry. oper. income	52,849	76,329	39,369	46,799
From Jan. 1—				
Gross from railway	545,067	613,131	612,425	533,682
Net from railway	\$66,313	38,862	64,193	48,424
Net ry. oper. income	286,171	304,565	212,392	245,975

*Deficit.—V. 179, p. 1930.

Canadian National Lines in New England—Earnings—

Month of April—	1954	1953	1952	1951
Gross from railway	\$217,000	\$175,000	\$234,000	\$227,000
Net from railway	\$13,631	\$64,251	\$100,117	\$3,014
Net ry. oper. income	\$95,341	\$142,444	\$19,782	\$114,366
From Jan. 1—				
Gross from railway	741,000	970,000	1,025,000	953,000
Net from railway	23,653	\$152,815	\$192,180	\$57,716
Net ry. oper. income	559,102	\$459,019	\$468,692	\$319,421

*Deficit.—V. 179, p. 2246.

Canadian Pacific Lines in Maine—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$591,180	\$586,230	\$529,884	\$552,541
Net from railway	136,737	119,764	181,440	275,132
Net ry. oper. income	75,555	57,844	70,324	194,297
From Jan. 1—				
Gross from railway	2,856,917	3,285,475	3,271,392	3,004,924
Net from railway	878,271	954,285	1,109,939	1,203,731
Net ry. oper. income	572,590	627,501	608,219	807,188

—V. 179, p. 2246.

Canadian Pacific Lines in Vermont—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$259,047	\$240,692	\$228,824	\$234,440
Net from railway	64,223	\$12,343	\$5,635	23,008
Net ry. oper. income	\$7,727	\$76,478	\$70,883	\$42,421
From Jan. 1—				
Gross from railway	900,260	909,922	\$13,888	883,023
Net from railway	69,494	\$453	\$11,585	61,938
Net ry. oper. income	\$217,724	\$255,058	\$281,219	\$207,174

*Deficit.—V. 179, p. 2246.

Carborundum Co.—New Official Elected—

Mr. Semon H. Stupakoff, formerly President of Stupakoff Ceramic & Manufacturing Co., Latrobe, Pa., was elected Vice-President of The Carborundum Co., according to Gen. Clinton F. Robinson, President. The Stupakoff company, which manufactures ceramic and other components used in the electrical industry, was acquired by The Carborundum Co. in early 1954 and was recently made a Division of Carborundum. As a Vice-President of The Carborundum company, Mr. Stupakoff will continue to direct the activities of the Division.—V. 173, p. 514.

Carson Pirie Scott & Co.—Sales Increase—

13 Weeks Ended—	May 1, '54	May 2, '53
Net sales	\$19,038,732	\$18,179,428
Profit before Federal income tax	221,430	26,451
Provision for Federal income tax	117,430	153,100
Net income—estimated on LIFO method	\$104,000	\$123,351

—V. 178, p. 946.

(J. I.) Case Co.—Reports Loss—

6 Months Ended April 30—	1954	1953
Sales	\$41,129,318	\$52,570,148
Loss before income tax	3,386,651	262,749
Federal income tax	\$748,000	144,512
Net loss	\$2,906,651	\$118,237

* Profit.

Definitive Debentures Ready—

Definitive 25-year 3½% debentures due Feb. 1, 1978, are now available in exchange for temporary debentures at The First National Bank of the City of New York.—V. 179, p. 1263.

Catalytic Construction Co. of Philadelphia, Pa.—Awarded Contract—

This company announced on June 9 that it has been awarded a contract to erect an alkyl unit at The Texas company's Eagle Point Works at Westville, N. J. The unit, which uses sulfuric acid as catalyst, is designed to produce 1,926 barrels of alkylate per operating day to be used in the manufacture of aviation gasoline.

According to T. Ellwood Webster, President, work is scheduled to begin on erection of this unit about June 14.

Celotex Corp.—Semi-Annual Earnings—

6 Months Ended April 30—	1954	1953
Net sales	\$27,488,346	\$27,544,494
Income before provision for taxes on income	2,012,833	2,428,195
Federal income taxes	1,043,000	1,240,000
State income taxes	31,400	33,000
Net income	\$1,018,492	\$1,155,195
Earnings per share of common stock	\$0.98	\$1.13

Earnings for the quarter ended April 30 were 71 cents per share of common compared with 65 cents per share for the same period a year ago.—V. 173, p. 2470.

Central Explorers, Ltd. (Canada)—Secondary Offering—

A secondary offering of 50,000 shares of common stock (par \$1) was made on June 10 by Franklin, Meyer & Barnett, New York City, at \$5.25 per share, with a dealer's discount of 35 cents per share. It was quickly completed.—V. 179, p. 1370.

Central Illinois Public Service Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. on June 16 publicly offered \$5,000,000 of 3½% first mortgage bonds, series F, due June 1, 1984, at 102.25% and accrued interest, to yield approximately 3.134%. The bankers, bidding alone, was the successful bidder on June 15, naming a price of 101.65%.

Other bidders for the bonds as 3½% were: Kuhn, Loeb & Co. and A. C. Allen & Co., Inc. (jointly) 101.58; Salomon Bros. & Hutzler, 101.357; Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch,

Pierce, Fenner & Borne (jointly), 101.32; Blair, Rollins & Co. Inc., 101.25; and Equitable Securities Corp., 101.07.

The new bonds will be redeemable at prices ranging from 105.25% to 100%; for debt retirement purposes only they may be redeemed, beginning June 1, 1958, at prices ranging from 102.13% to 100%.

PROCEEDS—The net proceeds from the sale of the bonds will be used to finance a part of the cost of the company's new construction program.

Preferred Stock Sold Privately—The company on May 28 sold privately 50,000 shares of 4.25% cumulative preferred stock at par (\$100 per share).

The proceeds from this sale, together with other funds, are to be used to reduce, on June 30, 1954, the 50,030 shares of 5¼% preferred stock presently outstanding.

LUCINSE—Company is engaged principally in furnishing electricity in 61 counties in the central and southern parts of Illinois; it also furnishes gas in 12 of these counties. For the year 1953, about 91% of its total operating revenues was derived from the sale of electricity and about 9% from the sale of gas. Among the larger cities in the company's service area are Quincy, Mattoon, Canton and West Frankfort.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
Series A, 3½%, due Oct. 1, 1971		\$37,620,000
Series B, 3½%, due Sept. 1, 1971		10,000,000
Series C, 3½%, due Jan. 1, 1970		10,000,000
Series D, 3½%, due Feb. 1, 1962		5,000,000
Series E, 3½%, due Feb. 1, 1962		5,000,000
Series F, 3½%, due June 1, 1984		5,000,000
2½% 20-year sinking fund debts, due Dec. 1, 1970	\$6,000,000	6,000,000
Preferred stock, cumulative (par \$100), issuable in series—	350,000 shs.	
4½% series—150,000 shares		150,000 shs.
4.92% series—		50,000 shs.
4.25% series—		150,000 shs.
Common stock (par \$10)	5,000,000 shs.	3,293,600 shs.

*Bonds are issuable under the Indenture in series, without limit as to total amount, subject to the terms of the Indenture.

On May 28, 1954, the company issued and sold to institutional investors and an investment banker, at private sale, at \$100 per share, an aggregate of 50,000 shares of its 4.25% cumulative preferred stock, the issuance and sale of which were approved by the Illinois Commerce Commission; and the net proceeds thereof, together with other funds of the company to the extent necessary, will be applied to the redemption on June 30, 1954, and the retirement of the 50,000 shares of 5¼% cumulative preferred stock outstanding at Dec. 31, 1953.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Mar. 31—	1954—3 Mos.—	1953—3 Mos.—	1951—12 Mos.—	1953—12 Mos.—
Operating revenues	\$11,140,274	\$10,304,074	\$40,635,510	\$35,218,892
Oper. exp. and taxes	8,708,667	7,977,960	32,139,710	28,581,812
Net operating income	\$2,431,607	\$2,306,113	\$34,500,000	\$7,637,079
Other income (net)	21,789	57,842	101,547	237,333
Gross income	\$2,453,396	\$2,363,955	\$85,041,447	\$7,874,412
Int. and other credits	133,953	657,445	2,623,645	2,308,872
Net income	\$1,319,433	\$1,706,460	\$5,977,812	\$5,565,540
Earnings per com. share	\$0.47	\$0.43	\$1.43	\$1.56

*Based on 3,293,600 shares outstanding at March 31, 1954 and 2,943,600 shares outstanding at March 31, 1953.—V. 179, pp. 2470 and 2367.

Central Sava Co., Inc.—Stock Offered—The company on June 16 offered \$9,000 shares of common stock (without par value) at \$29.50 per share to its common stockholders in the ratio of one share for each 10 shares held of record on June 11, 1954. The transferable subscription warrants will expire on June 29, 1954. Goldman, Sachs & Co. is heading underwriters in connection with the offering.

PROCEEDS—The net proceeds from the financing will be used for general corporate purposes. The company recently announced that it plans to construct a new soybean processing and feed manufacturing plant in Chattanooga, Tenn.

BUSINESS—Company, since its incorporation in Indiana in 1934, has become one of the three largest domestic processors of soybeans and the largest manufacturer and distributor of concentrate feeds for livestock and poultry. Its sales have grown from \$1,250,000 in 1935, its first year of operation, to over \$145,000,000 in the year ended Aug. 31, 1

Cerro de Pasco Corp.—Earnings for Quarter—

Three Months Ended March 31—		1954	1953
Sales		\$11,953,487	\$10,169,099
Cost of sales		9,802,248	8,297,630
Balance		\$2,151,239	\$1,871,419
Other income (net)		124,916	251,562
Income before deductions and income taxes		\$2,276,155	\$2,123,081
Provision for:			
Depreciation and amortization		729,468	662,379
Depletion		570,727	455,455
Severance indemnities—Peru		225,225	159,873
Pensions—Peru		177,936	203,102
Income taxes		317,352	274,507
Net income		\$256,076	\$337,755
Number of shares outstanding		1,651,163	1,303,156
Per share		\$0.19	\$0.23

—V. 177, p. 2430.

Chemical Enterprises, Inc.—Acquisition—

This corporation on June 8 announced the addition of Gulf Liquid Fertilizer Co. of Wharton, Texas, to its companies in the agricultural chemical distribution field. With this acquisition, the group of Chemical Enterprises' subsidiaries comprises 12 companies operating in 16 states in the United States.

Gulf Liquid Fertilizer is a distributor of anhydrous ammonia, a plant food now used extensively as a source of nitrogen. It operates through 30 stations which cover an area in Texas from near Beaumont to Corpus Christi and inland as far as San Antonio. Crops in this region, considered to be the heaviest fertilizer consuming section of the state, include rice, cotton, corn, and maize. The company will continue to operate as an independent unit under the same policy as in the past. J. K. Derden will continue as Vice-President and General Manager.

Chemical Enterprises plans to make extensive additions to the present 30 distribution stations and install new distribution facilities at approximately 20 new sites which have been selected and partially developed.—V. 179, p. 1263.

Cherokee Uranium Mining Corp.—Stock Offered—

Tellier & Co., Jersey City, N. J., on June 16 publicly offered "as a speculation" an issue of 2,000,000 shares of common stock (par one cent) at 15 cents per share.

The net proceeds are to be used to pay for exploration costs, etc.—V. 179, p. 2590.

Chesapeake Corp. of Virginia—Secondary Offering—

A secondary offering of 20,100 shares of common stock (par \$5) was made on June 14 by Glone, Forgan & Co., Fulton, Reid & Co. and Scott & Stringfellow at \$32.50 per share. It was completed.—V. 179, p. 1263.

Chicago, Burlington & Quincy RR.—Equipment Trust

Certificates Offered—Salomon Bros. & Hutzler and associates on June 18 offered \$7,350,000 of 2½% equipment trust certificates, maturing semi-annually, Jan. 1, 1965 to July 1, 1969, inclusive. The bankers won award of the certificates on June 17 on a bid of 99.808.

Two other bids were received for the certificates as 2½%, viz: Kidder, Peabody & Co., 99.433; and Halsey, Stuart & Co., Inc., 93.219. The certificates are priced to yield from 1.00% to 2.75%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge-railroad equipment: estimated to cost \$2,400,000; 20 diesel-electric passenger units; 2 diesel-electric passenger units; 1,000 covered hopper cars; 200 refrigerator cars with beef rails; 2 stainless steel passenger train coaches with domes, and 2 stainless steel sleeping cars with domes.

Also participating in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 179, p. 2590.

Cities Service Co.—Quarterly Earnings—

Quarter Ended March 31—		1954	1953
		\$	\$
Gross oper. income (including sales of purchased crude oil \$43,511,365 in 1954 and \$52,885,913 in 1953)		231,235,338	231,767,717
Costs and operating expenses		190,173,574	189,394,147
Depletion and depreciation, dry holes, etc.		15,872,436	14,822,845
Net operating income		25,189,328	27,550,725
Net income before taxes on income		24,105,642	26,877,247
Provision for taxes on income		8,493,019	10,649,513
Net income		15,612,623	16,227,734
Earnings per common share		\$4.02	\$4.17

NOTE—For comparative purposes the 1953 figures have been adjusted to eliminate the operations of gas utility subsidiaries sold since March 31, 1953 and to include the equity in their earnings in other income.—V. 179, p. 2470.

Clark Equipment Co.—LPG-Powered Trucks Approved

Underwriters' Laboratories has granted its first approval and listing for a fork-lift truck powered by liquefied petroleum gas (LPG) to this company's Carload model machine; it was announced on June 16, by W. E. Schermer, Vice-President.

The LPG-Carload is a standard model fork truck in 3,000-5,000 pound capacities, equipped with conventional, Dynatork or Hydratork transmission, factory-modified for LPG operation.—V. 179, p. 2367.

Clinchfield RR.—Earnings—

April—		1954	1953	1952	1951
Gross from railway		\$1,580,767	\$2,062,321	\$1,849,172	\$1,882,224
Net from railway		421,102	867,631	720,823	771,814
Net ry. oper. income		220,876	718,120	634,895	739,895
From Jan. 1—					
Gross from railway		6,782,662	8,339,103	8,065,203	8,167,618
Net from railway		2,138,747	3,494,696	3,497,716	3,748,194
Net ry. oper. income		1,293,894	2,991,300	3,123,881	3,550,021

—V. 179, p. 2246.

Columbia Gas System, Inc.—To Borrow From Banks—

The corporation has applied to the SEC for authorization (1) to make bank borrowings aggregating \$35,000,000 from 19 commercial banks and (2) to make open account cash advances of \$10,000,000 to its subsidiary, United Fuel Gas Co.; and the Commission has given interested persons until June 28, 1954, to request a hearing thereon. The remaining proceeds of the bank borrowings by Columbia are to be used for future cash advances to its subsidiaries.

Bids for Bonds June 28—

The company, at 120 East 41st St., New York, N. Y., plans to receive bids up to 11:30 a.m. (EDT) on June 28 for the purchase from it of \$40,000,000 debentures, series D, due July 1, 1979. See V. 179, p. 2565.

Connecticut General Life Insurance Co., Hartford, Conn.—To Build New Home Office Building—

The company has just announced that it is starting construction

of a new home office building on a 268-acre tract in nearby Bloomfield, Conn., which will cost more than \$10,000,000.

Preparation of the site will begin immediately and erection of the modern building will follow.

The building will be ready for occupancy in 1956.

The builder will be the Turner Construction Co.—V. 177, p. 2003.

Connecticut Light & Power Co.—Preferred Stock Offered—

A group headed by Putnam & Co., Chas. W. Scranton & Co. and Estabrook & Co., on June 17 offered publicly 200,000 shares of \$2.06 preferred stock, series E, at par (\$50 per share), plus accrued dividends to July 1.

The \$2.06 preferred stock, series E, is redeemable at prices ranging from \$52 to \$51 plus accrued dividends to date of call.

Common Stock Offered—The company offered on June 16 to its holders of common stock, rights to subscribe to 590,290 additional common shares at \$14 per share, on the basis of one share for each 10 shares held on June 1, 1954. These rights will expire at 3 p.m. (EST) on June 30, 1954. Any unsubscribed shares may be sold by the company at a price not less than the subscription price to common stockholders. In connection with this issue the company is planning to pay members of the NASD, who render assistance to persons exercising rights, 15 cents per share subject to a maximum of \$250 with respect to any one person exercising rights. The offering is not underwritten.

PROCEEDS—Net proceeds from the sale of the common shares and from the sale of the 200,000 shares of preferred stock, estimated at \$17,800,000, will be added to cash available from depreciation accruals and retained earnings and applied toward the financing of the company's construction program. Presently authorized expenditures for the company's construction program for the years 1954 and 1955 are estimated at \$42,500,000 of which approximately \$26,000,000 will be spent in 1954 and \$16,500,000 in 1955.

Approximately \$38,000,000 will be expended in the electric department, the principal items being completion of the installation of a 75,000 kilowatt steam turbo-generator at the company's Montville steam plant, which is expected to go into operation by the middle of the summer, and the installation of a new 100,000 kilowatt steam turbo-generator in a new power plant at the site of the company's present Devon steam station, scheduled for operation in 1956.

BUSINESS—The company is engaged principally in the production, distribution and sale of electricity and gas in an area comprising about two-thirds of the State of Connecticut. Its capitalization as of April 30 consisted of \$36,000,000 long-term debt, \$40,000,000 preferred stock, and \$73,749,929 common stock and surplus, or a total of \$150,749,929, which results in a percent of total capitalization of 31.1% bonds, 20% preferred stock, and 36.9% common stock and surplus. After giving effect to the proposed financing, the capitalization would become \$86,000,000 long-term debt, \$50,000,000 preferred stock, and \$82,013,989 common stock and surplus, which results in a percent of total capitalization of 39.5% long-term debt, 22.9% preferred stock, and 37.6% common stock and surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First and refunding mortgage—		Authorized	Outstanding
3% bonds, series I, due Sept. 1, 1974			\$10,000,000
3% bonds, series J, due May 1, 1978			16,000,000
3% bonds, series K, due Oct. 1, 1980			15,000,000
2¾% bonds, series L, due Nov. 1, 1984			10,000,000
3¼% bonds, series M, due Dec. 1, 1982			35,000,000
Preferred stock without par value		1,200,000 shs.	
\$1.90 series			163,912 shs.
\$2.00 series			336,088 shs.
\$2.04 series			100,000 shs.
\$2.20 series			200,000 shs.
\$2.06 series E			200,000 shs.
Common stock (without par value)		10,000,000 shs.	6,493,186 shs.

UNDERWRITERS—The company has entered into an agreement with the several underwriters named below, whereby subject to the terms and conditions therein stated, the company agrees to sell to the several underwriters and the several underwriters agree, severally and not jointly, to purchase from the company the number of shares of \$2.06 preferred stock, series E, appearing opposite the names of the underwriters as set forth below:

Shares		Shares	
Putnam & Co.	15,000	Shields & Co.	5,000
Chas. W. Scranton & Co.	15,000	Dean Witter & Co.	5,000
Estabrook & Co.	15,000	Clark, Dodge & Co.	4,000
The First Boston Corp.	10,000	Equitable Securities Corp.	4,000
Morgan Stanley & Co.	10,000	F. S. Moseley & Co.	4,000
Blyth & Co., Inc.	8,000	Spencer, Trask & Co.	4,000
Drexel & Co.	8,000	Tucker, Anthony & Co.	4,000
Goldman, Sachs & Co.	8,000	G. H. Walker & Co.	3,500
Harriman, Ripley & Co.	8,000	Laird, Bissell & Meeds	2,000
Kidder, Peabody & Co.	8,000	The R. F. Griggs Co.	1,500
Smith, Barney & Co.	8,000	Smith, Ramsey & Co., Inc.	1,500
Stone & Webster Securities Corp.	8,000	Edward M. Bradley & Co.	1,000
Union Securities Corp.	8,000	Hinks Bros. & Co., Inc.	1,000
White, Weld & Co.	8,000	Coburn & Middlebrook, Inc.	500
Coffin & Burr, Inc.	5,000	Eddy Brothers & Co.	500
Cooley & Co.	5,000	T. L. Watson & Co.	500
Lee Higginson Corp.	5,000	Whaples, Vining & Co.	500
Paine, Webber, Jackson & Curtis	5,000	G. L. Austin & Co.	250
		Wm. H. Rybeck & Co.	250

—V. 179, p. 2471.

Connecticut River Power Co.—To Borrow—

This company has filed an application with the SEC for authorization to issue during the last half of 1954 unsecured promissory notes in the aggregate amount of \$14,300,000; and the Commission has given interested persons until June 28, 1954, to request a hearing thereon.

The notes are proposed to be issued as a result of loans up to an amount not exceeding \$12,450,000 from banks and the balance from New England Electric System. At June 30, 1954, Connecticut expects to have outstanding \$10,000,000 of short-term debt of which \$5,450,000 is payable to banks and \$4,550,000 to NEES. Proceeds from the notes proposed to be issued will be used to pay at maturity the \$4,540,000 of bank notes and \$850,000 of notes held by NEES, and the balance for construction purposes.—V. 178, p. 2196 and V. 179, p. 2247.

Consolidated Edison Co. of New York, Inc.—Bond**Refunding Postponed—**

The company had planned to issue \$50,000,000 of first and refunding bonds for the purpose of providing most of the funds to redeem \$25,000,000 of Westchester Lighting 3½% bonds and \$27,982,000 New York Steam 3½% bonds. It originally set the competitive bidding date for May 11, 1954 but at that time the market seemed to be glutted with high grade utility bonds, so the company has postponed the offering. It hopes that presently it may have the opportunity of doing the refunding on a more favorable basis. Other than this, the company has no immediate plans for public financing. Its construction budget for the year 1954 is \$90 million and this will require outside money which it expects to obtain temporarily through bank loans, starting this month. The company has no bank loans outstanding now.

There are no definite plans for the issuance of the proposed authorization of 2,000,000 additional shares of common stock.

For many years prior to 1948 the company had a substantial

number of unissued shares (over 2,500,000 from 1938 to 1945). The number is now down to about 100,000 shares, and these are being held for the conversion of the company's 3% convertible debentures.—V. 179, p. 2026.

Continental Can Co., Inc.—To Redeem Pfd. Shares—

The directors on June 16 elected to redeem on July 20, 1954, all of the issued and outstanding \$4.25 cumulative second preferred stock at a total redemption price of \$105.23 per share, of which 23 cents represents dividends that will accrue from July 1, 1954, to the date of redemption.

The issue to be redeemed is convertible into common stock of the company at the rate of 2.3 shares of common for each share of second preferred.

General Lucius D. Clay, Chairman of the Board, pointed out that approximately 80% of the 104,533 shares of second preferred stock issued in 1951 has already been converted into common shares by the holders and that it is desirable to retire the shares remaining outstanding.

He also said that it was not expected that any of the second preferred would actually be presented for redemption since conversion of the shares into common stock gave the holder a substantial advantage at current market values.

The right to convert the shares of second preferred into common shares will cease to be effective as of the close of business on July 19, 1954, according to the announcement. Bankers Trust Co. of New York will handle the conversions, as well as the redemptions, if any.—V. 179, p. 103.

Cordillera Corp., Seattle, Washington—Files With SEC

The corporation on June 9 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are for expenses incident to mining.—V. 172, p. 1343.

Danahoe Refining Co., Houston, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 14, 1954, covering an offering of 110,000 shares of its 10 cent par common stock, at a public offering price of \$2 per share, and 12,500 units (consisting of one \$50 face value 6% debenture and 30 shares of the said 10 cent par common stock) at a public offering price of \$100 per unit. No underwriting is involved. Proceeds will be used to finance the company's construction program.

Daystrom, Inc.—Reports Record Sales—Plans Increase in Capitalization and Issuance of Convertible Debentures

Sales for the year ended March 31, 1954, were \$62,473,000, a new high record, against \$46,155,000 in the previous fiscal year. Profits increased to \$1,459,000, or \$2.33 a share compared to \$1,405,000 or \$2.25 a share the year before. Regular cash dividends at the rate of \$1 per share were continued.

While reporting that the company continued in a good financial condition, Thomas Roy Jones, President, said the corporation's requirements for capital have undergone a change. "Heretofore we have financed increases in business out of profits or by incurring additional debt. It is now clear that continued expansion of our commercial business will require more permanent financing and the flexibility to take prompt advantage of opportunities as they arise." Daystrom has shown an increasing interest in expansion in the electronic fields.

The proxy statement which accompanied the annual report asks shareholders' approval on June 28 to increase the authorized capital stock of the company from 1,250,000 shares to 2,200,000 shares, divided into 200,000 shares of cumulative preferred stock without par value and 2,000,000 shares of common stock of \$10 par value. Shareholders are also asked to permit issuance of convertible securities at the discretion of the board of directors and to forego pre-emptive rights.

In his report, Mr. Jones pointed out that the total value of shareholders' investment in the company now amounts to \$20,148,000 or \$32.24 per share as compared to \$30.91 the previous year. "During the year the company made prepayments and amortization payments of \$1,511,000 on its long-term notes and a mortgage and also set aside treasury notes for our total tax liability of \$1,655,000. Through reductions in receivables and inventories, cash increased from \$1,621,000 to \$5,761,000. The company still has a substantial backlog of defense orders amounting to \$57,049,000."—V. 179, p. 2368.

Detroit & Mackinac Ry.—Earnings—

April—		1954	1953	1952	1951
Gross from railway		\$160,319	\$151,804	\$158,897	\$201,657
Net from railway		45,594	27,823	42,517	96,283
Net ry. oper. income		17,610	12,779	18,766	39,121
From Jan. 1—					
Gross from railway		610,094	644,117	586,273	707,591
Net from railway		160,458	188,940	127,449	278,328
Net ry. oper. income		82,183	101,025	61,230	109,928

—V. 179, p. 2247.

Detroit, Toledo & Ironton RR.—Earnings—

April—		1954	1953	1952	1951
Gross from railway		\$1,449,060	\$1,051,798	\$1,386,560	\$1,383,202
Net from railway		387,334	762,208	365,425	605,244
Net ry. oper. income		229,081	339,787	145,109	265,138
From Jan. 1—					
Gross from railway		6,670,923	8,014,355	6,361,947	6,791,796
Net from railway		2,240,826	2,472,844	2,078,149	2,936,623
Net ry. oper. income		1,159,509	1,032,292	865,717	1,230,345

—V. 179, p. 1932.

Detroit & Toledo Shore Line RR.—Earnings—

April—		1954	1953	1952	1951
Gross from railway		\$640,697	\$721,960	\$611,257	\$616,573
Net from railway		287,157	352,480	259,820	233,349
Net ry. oper. income		78,840	108,927	84,595	55,636
From Jan. 1—					
Gross from railway		2,788,626	3,125,561	2,754,365	2,710,152
Net from railway		1,331,245	1,604,401	1,289,571	1,244,495
Net ry. oper. income		383,786	524,997	418,800	311,506

—V. 179, p. 2247.

Devos & Reynolds Co., Inc.—New Control—

Acquisition of control of this corporation by the New York Shipbuilding Corp. was announced on June 17 by Louis E. Wolfson, Chairman of the latter firm.

The move was effected by purchase of 80,945 of the 175,025 voting shares of Devos & Reynolds class B common through Shields & Co. The announcement said Mr. Wolfson will become Chairman of Devos. The present officers of that company will continue to serve.—V. 179, p. 2140.

Diamond Asphalt Co., Bountiful, Utah—Stock Units Offered to Public—

The company is offering publicly 5,000 shares of 5% cumulative and participating preferred stock at par (\$10 per share), without underwriting, each purchaser of one share to receive 10 shares of common stock (par 10 cents) as a bonus.

The holders of the preferred stock are entitled to receive cumulative dividends at the rate of 5% per annum. After payment of the first 5% to the preferred stockholders, the second 5% shall be payable to the common stockholders, and any further surplus is to be divided share alike between the preferred and common stockholders.

The net proceeds to be received from the sale of the securities presently offered will be used for the following purposes in the following priority: (1) Operating expenses

preferred stock at \$10 per share, and gave as bonus to each purchaser of one share of preferred stock 10 shares of common stock. This offering was oversubscribed.

This company was incorporated in Nevada on Nov. 24, 1952, and has since that time engaged in refining and marketing petroleum products. Said company operates a petroleum refinery in Chinook, Mont., which was constructed in the early months of 1953. The refinery property covers 6½ acres on which is located a distillation unit, vacuum unit, storage tanks, gasoline leading plant, etc.

The refinery has been in operation producing petroleum products since June of 1953, and has produced marketable products consisting of gasoline, asphalt, and distillates since that time. As of April 1, 1954, the corporation had a products inventory of an approximate market value of \$100,000, all of which has been sold pursuant to contract, with delivery to be made during the asphalt season, which normally runs from the month of May through and including the month of September. In addition the corporation has contract orders for 1,000,000 gallons of asphalt and is presently negotiating for the sale of an additional 2,000,000 gallons of asphalt. The company also reasonably anticipates to market an additional 2,000,000 gallons of asphalt in the year 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. and part. pfd. stock (par \$10)	25,000 shs.	17,266 shs.
Common stock (par 10 cents)	500,000 shs.	287,160 shs.

—V. 179, p. 1932.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings—

Period End. Apr. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Profit after all oper. charges	\$9,003,098	\$13,832,658
Inc. & exc. profs. taxes	4,800,000	7,300,000
Net profit	\$4,203,098	\$6,532,658

—V. 179, p. 1264.

Douglas Oil Co. of California—Earnings Lower—

Inauguration of a program to develop oil properties in Peru highlighted activities of this company in the fiscal year ended March 31, 1954. W. G. Krieger, President, said on June 17 in the annual report to shareholders.

The first well drilled on the company's off-shore Pacific concession has been completed and put on production.

The program for fiscal 1955 calls for the drilling of six more exploratory wells. The entire area will be tested to determine whether production in nearby on-shore areas can be extended to the company's off-shore properties. The Douglas development program will be stepped up if the tests prove successful, Mr. Krieger said.

Dollar sales of the company reached a new high in the 1954 fiscal year, although earnings declined in the face of increased costs and narrower profit margins, the stockholders were informed. Sales in the 12 months ended March 31, 1954, totaled \$21,387,474, compared with \$21,156,165 in the preceding year. Net income after all charges was \$367,541, equal to 32 cents per share on the 1,151,065 shares of common stock outstanding. In the 1953 fiscal year earnings were \$639,286, equal after preferred dividends to 55 cents per common share.

The company is well financed to carry on its expanded activities aggressively during the 1955 fiscal year, Mr. Krieger said, after reporting that additional capital funds had been obtained by the issuance of preferred stock and that a substantial bank loan commitment had been arranged.—V. 179, p. 2140.

(Allen B.) Du Mont Laboratories, Inc.—Dedicates Studio Building—

A \$5,000,000 Du Mont television studio building in New York City, which was officially dedicated on June 14, may never see full use in public service to the nation. This was made known in a letter sent recently to members of Congress and the United States Senate by Dr. Allen B. Du Mont, President of this corporation.

"Whether we shall be able to use these splendid facilities for their dedicated purpose," Dr. Du Mont said, "depends on whether Congress shall take the action necessary, this year, to establishment of a fully competitive nationwide television system. The subject is currently under consideration by a Senate Sub-Committee on Communications, of which Senator Potter is Chairman."

Dr. Du Mont stated that the problem of a competitive television system was of greatest urgency and he asked that members of Congress and the Senate give it their serious attention.—V. 179, p. 2037.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Plant—

This company's new plant to manufacture "Mylar" polyester film, now nearing completion at Circleville, Ohio, will soon take the place of present pilot plant facilities in Buffalo, N. Y. Operations are expected to begin this summer.

Constructed at an estimated cost of \$10,000,000 for the company's Film Department, the new plant will employ about 250 persons when production reaches capacity.

The plant is located on a 435-acre site on the banks of the Scioto River, about two miles out of town.

"Mylar" polyester film, one of the newest products of Du Pont research, has an unusual combination of physical, electrical, chemical, and thermal properties.

A new booklet showing where the unusual balance of properties of "Mylar" polyester film can be used to advantage in many industrial applications has been issued by the Du Pont Film Department.

The booklet covers the recommended properties for electrical insulation, industrial tapes, cap lining, drum lining, a base for metalizing and for metallic yarn, a protective wrap for pipe line insulation, industrial laminations with other flexible materials, surface material for paneling, acoustical tile, decorative laminations, etc.

Copies of the booklet may be obtained by writing the Du Pont company's Film Department, Wilmington, 98, Del.—V. 179, p. 2368.

Duquesne Light Co.—Bids for Bonds and Stock—

Bids will be received by the company at Room 1540, 15 Broad St., New York 5, N. Y., up to 11 a. m. (EDT) on June 29 for the purchase from it of \$16,000,000 first mortgage bonds due July 1, 1984, and up to 11 a. m. (EDT) on June 23 for the purchase from it of 120,000 shares of preferred stock (par \$50).

This company has received SEC authorization to issue and sell at competitive bidding 120,000 shares of its preferred stock and \$16,000,000 of its first mortgage bonds, due July 1, 1984. Net proceeds of the financing are to be used to pay off and discharge outstanding bank loans, now amounting to \$10,500,000, and to finance in part the company's 1954-56 construction program.—V. 179, p. 2471.

Duro-Test Corp., N. Y.—Files With SEC—

The corporation on June 9 filed a letter of notification with the SEC covering not exceeding 6,500 shares of common stock (par \$1) to be offered to employees at \$6.50 per share. The proceeds are to be added to working capital.—V. 179, p. 2595.

Eastern Utilities Associates—Registers With SEC—

This corporation filed a registration statement with the SEC on June 9, 1954, covering \$2,451 common shares, \$10 par. As previously reported, EUA proposes to offer these shares for subscription by holders of outstanding common shares of record June 29, 1954, at the rate of one share for each 12 shares then held. The subscription price is to be supplied by amendment. Kidder, Peabody & Co. is named as manager of soliciting dealers who will aid in obtaining subscriptions to the new shares. Net proceeds are to be used to repay a \$2,000,000 outstanding short-term bank loan and for general corporate purposes.—V. 179, p. 2595.

Eaton & Howard Balanced Fund—Stock Split—

Shares of this Fund and of Eaton & Howard Stock Fund will be split two-for-one on June 30, 1954, each shareholder to receive a distribution of one additional share for each share held.

Combined assets of the two Eaton & Howard Funds total over \$140,000,000, owned by approximately 27,000 shareholders.—V. 179, p. 1720.

Eaton & Howard Stock Fund—To Split Stock—

See Eaton & Howard Balanced Fund above.—V. 179, p. 1720.

Edison Bros. Stores, Inc.—May Sales Higher—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Sales	\$7,253,738	\$7,703,104
	\$31,523,802	\$32,981,944

—V. 179, p. 2140.

El Paso Natural Gas Co.—Enters Uranium Business—

This company and Western Natural Gas Co. on June 4 announced organization of Rare Metals Corp. of America for the purpose of exploring for and mining uranium and other rare metals.

Paul Kayser, President of both the gas companies, said the new company will have initial capitalization of 550,000 shares of \$1 par stock, of which El Paso Natural has taken 300,000 and Western has taken 100,000 shares. About 130,000 shares will be sold to employees of the two gas companies at \$1 per share, with a stipulation that the stock is not to be resold for five years without consent of the company.

Both companies now are active in exploration for gas in the Colorado Plateau in Utah, Wyoming, Colorado, Nevada and New Mexico and believe it advantageous to combine interests in the search for uranium, the company said.

Officers of the new unit will be practically identical with those of El Paso Natural Co. Mitchell H. Kline, formerly of the Bureau of Mines, has been employed as Assistant Manager of Operations of the new unit. Headquarters of the new company will be at Salt Lake City, Utah.—V. 179, p. 2471.

Empire Exploration Ltd., Inc., Gooding, Idaho—Files—

The corporation on June 2 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at \$1 per share through the officers and directors of the company and through Jennie L. Taylor, Oregon, Idaho. The net proceeds are to be used to pay for equipment and added to working capital.

Essex Universal Corp., Boston, Mass.—Files With SEC

The corporation on June 4 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 60 cents per share, through Hunter Securities Corp., New York. The proceeds are to be used to pay expenses incident to production and marketing of fluffed topping known as "Sta-Wip."

Fairchild Engine & Airplane Corp.—Earnings—

Net earnings for the three months ended March 31, 1954, were \$1,164,000, or 50 cents per share, based upon sales of \$36,938,000.—V. 179, p. 2596.

Fedders-Quigan Corp.—Notes Sold Privately—The company has sold privately to Metropolitan Life Insurance Co. an issue of \$5,000,000 4¼% promissory notes due June 1, 1969. This financing was arranged by Allen & Co.

The proceeds are to be used to retire a \$2,000,000 3¼% note held by the insurance firm, and the balance added to working capital.—V. 179, p. 2596.

Federated Fund of New England, Worcester, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on June 9, 1954, covering 100,000 shares of Beneficial Interest in the Fund.—V. 177, p. 2129.

Fifty Broadway Building, Inc., N. Y.—\$15.50 Dividend

The corporation has declared an initial liquidating distribution of \$15.50 per share, payable June 24, 1954 to stockholders of record June 21, 1954.—V. 169, p. 2418.

Firth-Loach Metals, Inc.—Stock Offering—Mention was made in our issue of May 17 of the public offering by this company of 33,400 shares of capital stock at par (\$25 per share), without underwriting.

PROCEEDS—Of the net proceeds, it is expected that \$53,000 will be used for alterations and additions to the manufacturing building and \$365,000 will be used for the purchase and installation of machinery and equipment. The balance will be used for working capital.

BUSINESS—The company, formed in Pennsylvania on Dec. 4, 1953, has its office at 952 Union Trust Building, Pittsburgh, Pa., at the present. It is expected that the office will be in the manufacturing building when that is available.

It is the intention of the company to engage in the manufacture of cemented carbides which are unusually hard metal compositions used principally in industry for tips on cutting and percussion tools, inserts for dies, and for wear parts where extreme hardness and resistance to abrasion is desired. The company will not manufacture complete tools but only the tips for such tools, nor will it manufacture finished dies but it will make blanks or nibs which others will finish into completed dies.

On Jan. 26, 1954, the company was granted an option by Allen E. Latta and Catherine E. Latta, his wife, both of Elizabeth Township, Allegheny County, Pa., to lease a plant sited in West Mifflin Borough, Allegheny County, Pa., at any time on or before May 31, 1954, under the terms of a lease. The property covered by the said option consists of approximately 2½ acres of land upon which there is now erected a brick and tile manufacturing building containing approximately 13,000 square feet of floor space.

Plant capacity at the end of 1953, Mr. Smith said, was 662,000 kw., and capitalization was \$189,000,000. By 1961 the company expects plant capacity to approximate 1,500,000 kw. with capitalization of about \$435,000,000.

The rapid expansion of company facilities, he pointed out, is in keeping with the growth of Florida, which is adding 165,000 people to its permanent population each year.

Mr. Smith said that the \$6,250,000 which the company obtained on April 30 has been exhausted and the company would be back for \$16,000,000 through the sale of common and preferred stock on June 30. See V. 179, p. 2596.

Flour Mills of America, Inc.—New President, etc.—

M. F. Mulroy of Minneapolis has purchased a substantial common stock interest in this corporation and has been elected President, succeeding A. B. Ewing, resigned.

J. R. Mulroy, his son, was elected Executive Vice-President. The elder Mr. Mulroy recently retired as President of Russell-Miller Milling Co. after 30 years of service.

He said one of the first steps of the new management will be to reopen Flour Mills' hard wheat unit at St. Louis. Several million dollars new credit has been made available from banks, Mr. Mulroy said.

Mr. Ewing will continue for the balance of the year in a consulting capacity.—V. 179, p. 2596.

Fluor Corp., Ltd.—Awarded Contract—

See Mississippi River Fuel Corp. below.—V. 179, p. 104.

Frontier Refining Co.—Bonds Sold Privately—The company has sold privately, through Carl M. Loeb, Rhoades & Co., an issue of \$2,500,000 4% first mortgage bonds, due June 1, 1969, it was announced on June 16.—V. 176, p. 1863.

Gamble-Skogmo, Inc.—May Sales Lower—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Sales	\$9,518,901	\$10,799,084
	\$44,264,068	\$49,174,145

—V. 179, p. 2140.

Gaylord Container Corp. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1954	1953
Net shipments to customers	\$21,342,909	\$22,799,032
Earnings before taxes on income	3,933,338	3,935,248
Taxes on income (est.)	2,067,500	2,181,000

Net earnings \$1,865,838 \$1,754,248
Earnings per share of common stock \$0.69 \$0.65

*Based on 2,695,519 shares outstanding.—V. 179, p. 924.

General Acceptance Corp.—Debentures Offered—Paine, Webber, Jackson & Curtis headed an underwriting group which on June 16 offered publicly \$4,000,000 of 5¼% convertible capital debentures, due June 1, 1984, at 100% and accrued interest. This offering was quickly oversubscribed and the books closed.

Each \$1,000 debenture will bear a warrant entitling holders to purchase ten shares of common stock, \$1 par value, at \$10 per share at any time prior to June 1, 1959.

The debentures are redeemable at prices scaled from 105¼% if redeemed on or before June 1, 1956, to 100¼% if redeemed after June 1, 1973 or on or before June 1, 1974 and thereafter without premium. They are also callable at sinking fund prices ranging from 101% if redeemed on or before June 1, 1964 and thereafter at premiums reducing by 1/10 of 1% yearly until June 1, 1973, and thereafter without premium.

The conversion ratio is 60 shares of common stock per \$1,000 capital debenture, on the holder's option at any time until June 1, 1964. The initial conversion price of the common stock is \$16½ per share.

The capital debentures are subordinated both as to principal and interest to all other present or future indebtedness of the company.

PROCEEDS—The net proceeds from the sale of the debentures will be used for development of additional installment loan, retail and wholesale business through the possible acquisition of other companies or otherwise. If such expansion does not materialize, the company intends to use the balance for reduction of short-term borrowings.

BUSINESS—Corporation, located in Allentown, Pa., is in the business of making installment loans directly to individuals, the retail financing of new and used cars, wholesale financing dealers' inventories and rediscounting of receivables of other loan companies. Through its insurance subsidiaries it writes general fire, auto and allied lines of insurance, it is also engaged in the credit life insurance and general insurance brokerage business. As of April 30, 1954, the company operated 73 offices in 13 states and for 1953 the total volume of its finance and loan business aggregated \$72,999,971.

EARNINGS—For the year 1953 the company had consolidated total income of \$7,416,845 and net income of \$706,871 (exclusive of \$375,099 equity in undistributed net income of subsidiaries not consolidated).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term borrowings of the corp'n.—		\$25,045,000
Funded Debt of the Corporation:		
3¼% senior notes, due March 1, '61	\$4,000,000	3,800,000
Funded debt of subsidiary:		
6% debts. of Consumers Credit Service, Inc. (Del.), due July 1, 1962	1,000,000	*148,100
Subord. funded debt of corporation:		
4.70% subordinated sink. fund note, due July 1, 1968	4,000,000	3,860,000
15-year 5% conv. sub. debentures, due July 1, 1967	3,000,000	11,833,000
5¼% conv. cap. debts. due June 1, '84	4,000,000	4,000,000
Preferred stock (without par value), issuable in series	200,000 shs.	35,565 shs.
\$1.50 series		70,000 shs.
\$1.00 series		
Common stock (\$1 par value) (including outstanding scrip certificates)	\$2,000,000 shs.	\$929,807 shs.

*Excluding \$362,400 of such debentures held by the corporation.

Giving effect, subsequent to April 30, 1954 and through June 8, 1954, to the conversion of \$274,000 principal amount of such debentures into 25,208 shares of common stock at the present conversion price of 92 shares for each \$1,000 debenture and the issuance of 8,650 shares of common stock pursuant to Executive Employees Stock Option Plans.

As of April 30, 1954, 193,844 shares of common stock were reserved for the conversion of the 15-year 5% convertible subordinated debentures of the corporation; 8 shares were reserved for the conversion of outstanding scrip certificates into full shares; 18,182 shares were reserved for issuance in connection with an acquisition of another finance company; and 72,555 shares were reserved for issuance pursuant to Executive Employees Stock Option Plans. After the completion of the financing, an additional 240,000 shares of common stock will be reserved for the conversion of the debentures above offered, and 40,000 shares will be reserved for the exercise of the new warrants.

LISTING—The common stock is traded on the American Stock Exchange.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the principal amount of debentures set forth opposite their respective names:

Paine, Webber, Jackson & Curtis	\$1,095,000	Battles & Co., Inc.	\$100,000
F. S. Moseley & Co.	550,000	Ira Haupt & Co.	100,000
Reynolds & Co.	550,000	Charles Plohn & Co.	100,000
L. F. Rothschild & Co.	250,000	Straus, Blosser & McDowell	100,000
Shields & Co.	250,000	Willis, Kenny & Ayres, Inc.	65,000
Dreyfus & Co.	200,000	Chace, Whiteside, West & Winslow, Inc.	50,000
Warren W. York & Co. Inc.	200,000	Clayton Securities Corp.	50,000
Goodbody & Co.	120,000	Draper, Sears & Co.	50,000
Sills, Fairman & Harris, Inc.	120,000	Sides, Morse & Co. Inc.	50,000

—V. 179, p. 2596.

General Dynamics Corp.—Borrows From Banks—

The corporation has taken down \$39,000,000 on short-term notes under a \$65,000,000 revolving credit agreement with nine banks.

Under the arrangement, the corporation may borrow for periods up to 180 days at the prime commercial rate charged by New York banks, plus ¼%. This rate is now 3½%, which sets present borrowings at 3¾%. The agreement runs from April 30, 1954 to June 30, 1956.

The participating banking institutions are The Chase National Bank of the City of New York, Bank of America, Bankers Trust Co., Manufacturers Trust Co., New York Trust Co., Chemical Bank & Trust Co., Marine Midland Trust Co., National Bank of Detroit, and The Bank of the Manhattan Co.—V. 179, p. 1048.

General Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 10, 1954, covering a maximum of 4,200,000 shares of its \$5 par common stock to be offered to key employees of the company and its affiliates who may from time to time hold options granted under the General Electric Stock Option Plan which was approved by the share owners of the company on April 21, 1953. The price of each of the shares so offered is to be its fair market value on the day the option therefor is granted. According to the prospectus, options to purchase a total of 1,533,840 shares at a price of \$23.75 a share have been granted under the plan to a total of 294 key employees. Options to purchase a total of 818,346 shares at a price of \$24.16½ a share have been granted to a total of 353 key employees. No options have been granted in respect of the remaining shares, although it is anticipated that additional options under the plan may be granted from time to time.

New Shares Distributed—

"Operation Stock Split" of the General Electric Company reached its climax last weekend when 57,000,000 shares with a market value

of about \$2,250,000,000 were mailed to the company's 249,000 share owners.

G-E shareowners voted at their annual meeting on April 20 to convert the company's 35,000,000 authorized shares of common stock to 105,000,000 shares with a \$5 par value. Approximately 28,500,000 shares of the common stock were outstanding at the time the conversion took effect May 5.

Shareowners are being mailed two shares of stock for one formerly held, with instructions to retain the certificates they held, thus giving each shareowner three shares of the new stock for each one he formerly held. The stock is currently quoted on the market at about \$38 per share.

The company recently announced a dividend of 40 cents per share on the new stock payable Aug. 2 to shareowners of record June 25. Based on three shares of the new stock the shareowners will receive \$1.20, an increase of 20% over the dividend declared in the first quarter of 1954.

The issue of the above new stock will be followed in a week by the mailing of 20,200 shares of stock to G-E employees who have been participating in the company's employee savings and stock bonus plan. Under the company's plan, all employees who purchase U. S. Savings bonds through a payroll deduction plan and leave them on deposit for five years receive 15% of the purchase price in company stock. The first bonds were purchased in 1948 and as a result of the stock split more than 20,000 employees are going to receive one share of stock. Many of them will thus become G-E shareowners for the first time.—V. 179, p. 2472.

General Foods Corp.—Sales Reach New High—

The report for the fiscal year which ended March 31, sums up 1954 as a "year of substantial growth and progress for the company. For the 21st consecutive year sales reached a new high. Operating earnings were the largest in the company's history and net earnings, after a transfer from tax reserves, also attained a new high level. Provisions for taxes on income set a new record, both because of record operating earnings and because more earnings were subject to excess profits taxes than ever before.

Net sales reached a new top of \$783,007,626, an increase of 12% over the previous year's sales of \$701,055,046. About 85% of this \$82,000,000 increase was the result of increased unit volume. Higher prices for some products, notably coffee, were a factor but because these prices began their precipitous rise late in the fiscal year, they were not a major cause of the increase.

Last year, again, the sales of new products—those introduced since World War II—increased at a faster rate than did the older products. During the 1954 fiscal year, for research alone, General Foods invested some \$4,000,000, a great deal of it on new products, new processes and improvements of present products and processes. This expenditure brings to \$21,000,000 the amount invested by GF in research since the end of the war.

The steady growth of General Foods operations in Canada and in England has demonstrated that there is increasing opportunity in foreign markets. The company, therefore, is beginning a modest program of international expansion. An international division has been created.

The company is planning to erect a plant in Japan for local production of Bireley's beverage base which will be sold to franchised bottlers in Japan. For comparative earnings statement, see V. 179, p. 2472.

General Mills, Inc.—Notes Placed Privately—The company has sold privately to Prudential Insurance Co. of America an issue of \$5,000,000 3½% promissory notes due May 1, 1974, bringing to \$10,000,000 the amount taken down under an agreement dated June 30, 1952 which called for borrowings of up to \$15,000,000.

The proceeds were added to working capital.—V. 179, p. 204.

General Reinsurance Corp.—20% Stock Dividend, Etc.

The directors on June 10 declared a stock dividend of one share of the corporation's capital stock for each five shares presently outstanding. This action will increase the number of issued and outstanding shares from 550,000 to 660,000. The stock dividend will be payable on June 30, 1954 to stockholders of record at the close of business on June 21, 1954.

The board also declared a quarterly cash dividend of 45 cents per share payable on June 30, 1954 to stockholders of record at the close of business on June 25, 1954. The cash dividend will, therefore, be paid on the new shares issued as a stock dividend as well as on the shares presently outstanding. Previous quarterly dividends have been 40 cents per share.—V. 176, p. 1768.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	\$765,861	\$711,399
Operating expenses	505,567	453,379
Federal income taxes	86,000	91,000
Other operating taxes	66,265	57,269
Net operating income	\$108,029	\$109,751
Net after charges	77,021	82,676

General Telephone Co. of Ohio—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	\$703,862	\$643,288
Operating expenses	458,847	428,660
Federal income taxes	69,000	67,000
Other operating taxes	56,230	45,691
Net operating income	\$119,785	\$101,937
Net after charges	89,515	70,139

General Telephone Co. of the Southwest—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	\$703,862	\$643,288
Operating expenses	458,847	428,660
Federal income taxes	69,000	67,000
Other operating taxes	56,230	45,691
Net operating income	\$119,785	\$101,937
Net after charges	89,515	70,139

Georgia & Florida RR.—Earnings—

Period End. April 30—	1954—Month—1953	1954—4 Mos.—1953
Railway oper. revenue	\$295,541	\$343,045
Railway oper. expenses	249,278	289,398
Net rev. from ry. oper.	\$46,263	\$53,647
Net ry. oper. income	3,341	2,624

*Deficit.—V. 179, p. 1933.

Georgia RR.—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$700,106	\$842,397	\$819,452	\$826,956
Net from railway	108,427	134,747	134,728	173,303
Net ry. oper. income	110,165	125,056	109,889	142,020
From Jan. 1—				
Gross from railway	2,784,603	3,219,749	3,274,537	3,234,595
Net from railway	270,879	554,246	674,963	743,212
Net ry. oper. income	262,755	498,599	590,509	633,883

Glastrusions, Inc., Long Beach, Calif.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering a maximum of 8,120 shares of common stock (no par) to be offered at \$9.574 per share in exchange for assets of John B. Nettleman and associates.

Golden Citrus Juices, Inc.—Additional Stock Interest Acquired by Minute Maid Corp. See latter below.—V. 173, p. 1792.

Grant Building, Inc., Pittsburgh, Pa.—Stock Offered—The company is offering to its common and class A common stockholders of record June 10 the right to subscribe on or before June 30 for 22,069 additional shares of common stock (par \$1) at \$17 per share on the basis of one new common share for each five shares of common or class A common stock held.

PROCEEDS—The net proceeds from the sale of the new common stock, together with other funds of the company, will be used to retire the \$403,100 principal amount of collateral trust bonds, due April 1, 1957, which are presently outstanding. Such bonds are callable upon 30 days' notice at 100% of principal and accrued interest. The redemption of these bonds will retire the entire funded debt of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Class A common stock (par \$1)-----	64,920 shs.	818 shs.
Common stock (par \$1)-----	1500,000 shs.	131,592 shs.

*Exchangeable for common stock on a share for share basis. 10 shares reserved for exchange for \$500 first mortgage leasehold bond and 14 shares for unrepresented past due coupons on similar bonds.

Includes 842 shares reserved for conversion of class A common stock.

BUSINESS—The company was incorporated in Pennsylvania on Dec. 22, 1925, and was reorganized under a Plan of Reorganization, dated July 28, 1937, pursuant to which the holders of the first mortgage leasehold sinking fund gold bonds, due Aug. 1, 1947, exchanged their holdings for collateral trust bonds, due April 1, 1957, and class A common stock on the basis of \$1,000 principal amount of collateral trust bonds and 20 shares of class A common stock for each \$1,000 principal amount of first mortgage leasehold sinking fund gold bonds with Aug. 1, 1934 and subsequent coupons attached thereto. The collateral trust bonds, originally outstanding in the principal amount of \$3,240,000, have been reduced by retirements to \$1,113,000, of which \$710,400 are held in the treasury, so that there is presently outstanding a principal amount of \$403,100, as security for the payment of which first mortgage leasehold sinking fund gold bonds in an equivalent principal amount are held by the depository.

The company operates a modern 37-story office building in the City of Pittsburgh, Pa., known as the Grant Building, which was completed in 1930. Space in the building is leased principally to industrial corporations for general offices, law firms, accounting firms, insurance companies, brokers and other business corporations. The company intends to continue in this general character of business.—V. 179, p. 2370.

Gray Manufacturing Co., Hartford, Conn.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June 10, 1954, covering 58,119 shares of its capital stock, \$5 par, to be offered to stockholders on the basis of one new share for each four shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

Net proceeds of the stock sale are to be added to the general treasury funds of the company, to be used for general corporate purposes of the company and its subsidiaries. Such purposes will include the improvement and expansion of existing plant facilities as well as the carrying of additional inventories and receivables.—V. 179, p. 612.

Great Lakes Steel Corp.—New Financing Arrangement

A new financing arrangement by which farmers may purchase modern service buildings on terms as convenient as those now available for the purchase of tractors and automobiles is announced by this corporation, Detroit Division of the National Steel Corp., and the L. P. G. Credit Corp. of Cleveland, Ohio.

Great Lakes Steel's Stran-Steel Division manufactures Quonsets and other structures which have become popular for farm service buildings. L. P. G. Credit Corp. which now operates in 36 states, has been engaged since 1949 in financing the sale of liquefied petroleum gas installations and the appliances which are sold in connection with these installations to rural customers.

The new plan fills the void which has existed in intermediate farm financing of amounts between \$3,000, and \$10,000 for periods of between three years and five years. Morris H. Wright, L. P. G. President, explained. It became available June 15 to farmers in eight states: Iowa, Nebraska, South Dakota, Kansas, Tennessee, Arkansas, Mississippi and western Missouri. Introduction of the plan in these widely diversified farming areas is expected to provide, over a reasonable period of time, the varied experience which will permit extension of the plan to other areas.—V. 164, p. 2958.

Great Western Uranium Co.—Statement Withdrawn—

The letter of notification, filed with the SEC on May 10, covering a proposed offering of 2,000,000 shares of common stock (par 10 cents) at 15 cents per share through J. W. Hicks & Co., Inc., Denver, Colo., is being withdrawn.—V. 179, p. 2370.

Grolier Society, Inc., N. Y.—Stock Offered—Dominick & Dominick, New York, as agent for George D. B. Bonbright & Co., Rochester, N. Y.; Ball, Burge & Kraus, Cleveland, Ohio; and Foster & Marshall, Seattle, Wash., on June 2 offered 12,500 shares of common stock (par \$1) at \$15.25 per share, without the benefit of a selling group.

In addition, the company has sold or accepted subscriptions, principally from officers and employees, for 7,800 shares of common stock at \$14 per share, without underwriting.

PROCEEDS—The net proceeds are to be used by the company for general corporate purposes.

BUSINESS—The corporation and its subsidiaries are engaged chiefly in the publication and distribution of reference set of books, including "The Book of Knowledge" and "The Encyclopedia Americana." Gross sales for the year 1953 amounted to \$31,929,634, and net income totaled \$1,766,687.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% promiss. note held by New England Mutual Life Insurance Co. due 1960	\$3,000,000	\$1,949,000
5% preferred stock (\$50 par value)---	40,500 shs.	40,443 shs.
Common stock (\$1 par value)-----	500,000 shs.	99,605 shs.
Class B common stock (\$1 par value)---	1350,000 shs.	246,000 shs.

*Of the total authorized, 350,000 shares were reserved for possible conversion into common stock by the holders of the class B common stock. To date 76,180 shares of the class B common stock have been converted, leaving 273,820 shares of common stock which are reserved for possible future conversion.

Out of the total number authorized 76,180 shares represent class B common stock which have been converted into common stock and which pursuant to the certificate of incorporation are deemed cancelled and not available for reissuance.—V. 179, p. 612.

Gulf Power Co.—Bids June 22—

Bids will be received by the company at the office of Southern Services, Inc., 20 Pine St., New York 5, N. Y., up to 11 a.m. (EDT) on June 22 for the purchase from it of \$10,000,000 first mortgage bonds due July 1, 1984.

The company has received SEC authorization to issue and sell at competitive bidding \$10,000,000 of first mortgage bonds due 1984. The company proposes to apply the proceeds to the redemption of its \$6,593,000 outstanding first mortgage bonds, 4½% series due 1983, at the redemption price of 104.15% of principal amount plus accrued interest, and toward the company's construction program and the repayment of \$1,300,000 of short-term bank loans made or to be made for construction purposes.—V. 179, p. 2473.

Gulf States Utilities Co.—Meeting Adjourned—

The stockholders on June 11 deferred action on a proposal to authorize 160,000 shares of new preferred stock (par \$100). The meeting was adjourned and recessed until June 29.

On June 4, the company announced it was postponing the proposed

sale of the preferred stock and \$24,000,000 in bonds because of market conditions. The proceeds from the sale of the preferred stock were to be used to retire 50,000 shares of \$4.50 dividend preferred, 60,000 shares of \$4.40 dividend preferred, 1949 series, and 50,000 shares of \$4.44 preferred stock.—V. 179, p. 2597.

Haile Mines, Inc.—Operations Satisfactory—Reduces Debt—Hewitt S. West, President, on June 10 in a letter to the stockholders, said in part:

All companies are now on a regular production basis and Tungsten Mining Corp., of which we own approximately 70% with General Electric Co. owning the remaining 30%, continues to break production records.

Production from Tungsten Mining Corp. during March, April and May was in excess of 12,000 units each month and total production for the first nine months of the fiscal year was 104,100 units compared with 82,555 units during the same period of fiscal year 1953.

The U. S. Supreme Court denied the Writ of Certiorari filed by the Hamme interests in their tax case, and we are advised that no further appeals are contemplated. Final decision in the matter should occur during June and we should be in position to take down our reserve of \$837,500, set up in connection with the Government's tax claim, prior to the end of this fiscal year.

Construction of a new chemical plant to treat our secondary material, which amounts to approximately 18,000 units per year, is planned at the tungsten mine in North Carolina. This plant is estimated to cost from \$150,000 to \$200,000 and should save approximately \$8.00 to \$10.00 per unit or \$140,000 to \$180,000 per year over previous costs of treating this material under outside contract. This new plant is expected to go into operation early in 1955.

Manganese, Inc., our 80% owned subsidiary, has continued production at approximately the same rate while numerous alterations and minor modifications in the calcining and nodulizing flow sheet were carried out. It is expected to step production up within the very near future.

The Haile Mines, Inc. direct operation at the Lake Valley Manganese property near Hillsboro, N. M., has gone on a two-shift operating basis running approximately 30 tons per hour 15 hours per day. The operation is on a profitable basis.

The directors of Manganese, Inc. and Haile Mines, Inc. early in June made plans to pay the installment on the principal of the V-Loan together with interest due on June 30, 1954, amounting to \$984,250 and interest of \$37,500 on the 6% subordinated sinking fund notes.—V. 177, p. 1257.

Hammond Organ Co., Chicago, Ill.—Stock Offered—

A group of underwriters, headed by A. G. Becker & Co. Inc. and Hornblower & Weeks on June 15 publicly offered 114,954 shares of common stock (par \$1) at \$28 per share.

The offering represents no financing on the part of the company, the stock coming principally from the estate of Mildred Hammond, which is selling 66,930 shares, with eight other stockholders, including Laurens Hammond, President, selling amounts ranging from 1,200 to 13,124 shares.

A net profit has been reported in every year since the organ was introduced in 1935. Net income for the fiscal year ended March 31, 1954 amounted to \$3.35 per share on the 746,608 shares which represent the total capitalization.

LISTING—The stock is listed on both the American and Midwest Stock Exchanges.

CAPITALIZATION AS OF MARCH 31, 1954

	Authorized	Outstanding
Common stock (\$1 par value)-----	1,000,000 shs.	746,608 shs.

BUSINESS—Company, the outgrowth of a business formed in 1928, has the largest volume of organ sales of any manufacturer in the United States. Its electric organs are produced in conventional models for home, church or concert use, as well as in a more compact type operated with a chord button section for persons who are not musically trained.

Company was incorporated in Delaware as The Hammond Clock Co. in 1930, succeeding to an Illinois corporation of the same name, formed in 1928. In 1937 the name was changed to Hammond Instrument Co. and, in 1953, to Hammond Organ Co. Executive offices are at 4200 West Diversey Avenue, Chicago 39, Ill.

Until 1935 the company's principal business was the manufacture of an electric clock developed by Laurens Hammond, founder of the business and President of the company since its organization. During the company's early years Mr. Hammond also developed and the company successfully manufactured and sold an electric bridge table which automatically shuffled and dealt playing cards. In addition it produced, largely on an experimental basis, phonograph motors and record changers. These earlier products were subsequently dropped as the success of the newer ones became evident.

The four Chicago properties occupied by the company, all owned in fee, are as follows: A plant at 2915 North Western Avenue consists of three principal buildings with an aggregate floor area of approximately 100,000 square feet; the company's wood working plant is at 5008 Bloomingdale Avenue with an aggregate floor area of approximately 93,000 square feet; the plant at 4200 Diversey Avenue having 125,000 square feet of floor space; and the fourth plant is at 4045 North Rockwell Street with an aggregate floor area of about 67,000 square feet at which the company manufactures the Chord Organ.

DIVIDENDS—Cash dividends were initiated on the stock in 1931 and have been paid in every calendar year since 1936. Since 1941 quarterly cash payments have been made without interruption. A quarterly rate of 50 cents per share on the stock then outstanding was in effect from March, 1951 until September, 1953, when there was a 100% stock distribution. Payments since then have been at the quarterly rate of 35 cents (equivalent to 70 cents on the old stock), and extras of 50 cents per share were paid in December, 1953 and March, 1954.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

	Shares		Shares
A. G. Becker & Co. Inc.	14,954	Lehman Brothers	6,500
Hornblower & Weeks	12,500	McCormick & Co.	2,000
Arthur, LeStrange & Co.	2,000	McKelvey & Co.	1,000
Bache & Co.	4,000	Merrill, Turben & Co.	2,000
Central Republic Co. (Inc.)	4,000	The Ohio Company	2,000
Julien Collins & Co.	1,000	Pacific Northwest Co.	2,000
Crowell, Weedon & Co.	3,500	Rodman & Renshaw	2,000
Crutten & Co.	2,000	Shearson, Hammill & Co.	4,000
Francis I. duPont & Co.	1,000	Silla, Falkman & Harris, Inc.	2,000
Eastland, Douglass & Co., Inc.	1,000	Smith, Barney & Co.	6,500
Hallgarten & Co.	4,000	Stern Brothers & Co.	1,000
Hemphill, Noyes & Co.	6,500	Straus, Blosser & McDowell	2,000
Hooker & Fay	1,000	Stroud & Co., Inc.	4,000
Johnston, Lemon & Co.	4,000	Union Securities Corp.	6,500
Lee Higginson Corp.	6,500	Walston & Co.	3,500

—V. 179, p. 2370.

Harbor Plywood Corp.—Profit Lower—

Net profit after provision for taxes was \$187,664 for the three months ended March 31, 1954 compared with \$231,303 for the corresponding period in 1953. Net sales amounted to \$4,370,780 in three months of 1954 and \$4,436,081 in the first three months of 1953.—V. 169, p. 2528.

Hardinge Co., Inc.—New Manufacturing Literature

Hardinge Manufacturing Co., York, Pa., has just published a four-page folder, Bulletin AS-456, describing their plant facilities and emphasizing the advantages of a medium-size manufacturing firm for "farmed-out" work. The literature is profusely illustrated with photos of the various large and small fabricating tools and typical products of the Hardinge machine shops, plate shops, Meehanite foundry and pattern shop. It illustrates custom built machinery, a specialty of the Hardinge Manufacturing Co.

Hardinge Manufacturing Co. is a division of Hardinge Co., Inc., specializing in heavy process machinery for the mining, chemical, iron products, water power and waste waste fields. R. S. Purpura Corporation is another Hardinge division, specializing in metal heat treating furnaces.—V. 179, p. 163.

Harley Davidson Motor Co.—Note Sold Privately—
The company has arranged to place privately with an institutional investor a \$900,000 first mortgage note due June 1, 1964 through Emch & Co., Milwaukee, Wis., it was announced on June 15.

(E. F.) Hauserman Co.—Notes Sold Privately—
This company, it was announced on June 18, has arranged to place privately an issue of \$1,300,000 3 3/4%-4% promissory notes due 1957 and 1969 through Blyth & Co., Inc.—V. 174, p. 710.

Henney Motor Co., Inc. (N. Y.)—Proposed Acquisition
See Reo Motors Co. below.—V. 179, p. 1612.

Hercules Cement Corp.—Proposed Offering—

This corporation has placed a \$25-a-share price on its offering of about 40,000 additional shares of common stock. Stockholders of record June 15 will first be offered the new shares on a one-for-four basis.—V. 179, p. 2248.

Hightstown Rug Co.—New President Elected—

Hugh W. Logan, formerly Executive Vice-President, has been elected President succeeding C. Herbert Davison who has served as President since 1923 and now becomes Chairman of the Board of Directors. The company manufactures rugs and carpets which are distributed nationally. Its plant is in Hightstown, N. J.—V. 178, p. 2198.

Hoffman Radio Corp.—Stock Offered—
A syndicate jointly headed by Blyth & Co., Inc. and William R. Staats & Co., and including 14 other investment banking concerns throughout the United States, made public offering on June 16 of 130,000 shares of common stock (par 50 cents) at \$14.62 1/2 per share.

PROCEEDS—The proceeds from the sale of the common stock will be added to the company's working capital. The company has declared its intention of constructing a new, modern manufacturing plant in El Monte, Calif. Estimated costs of the new structure, plus equipment are about \$1,500,000 and will be financed out of working capital.

PRIVATE PLACEMENT—The company has entered into a loan agreement with the Metropolitan Life Insurance Co. whereby \$2,500,000 will be borrowed concurrently with the sale of the common stock. Proceeds of the loan will be used to retire \$2,000,000 of unsecured bank loans; replace working capital used to retire trust deed notes totaling \$192,495 and the balance added to working capital.

BUSINESS—Corporation was incorporated in California on June 20, 1932 under the name Mission Bell Radio Mfg. Co., Inc. In December, 1941 E. L. Hoffman obtained control and gave the company its present name in 1943. The company has one principal subsidiary, Hoffman Laboratories, Inc., and three active television distributing agencies. The company is primarily engaged in the manufacture and sale of a complete line of quality television receivers featuring the Easy-Vision lens developed by the company, and in the development and manufacture of special electronic apparatus for United States Government agencies.

EARNINGS—Net sales of the company in 1948 amounted to \$5,098,285 resulting in net income of \$225,448 equal to 44 cents per share. In 1953 sales were \$50,415,146 and net income was \$1,167,380 equal to \$2.02 per share. For the first four months of 1954, sales amounted to \$16,983,393 and net income was \$633,786 equal to \$1.09 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% note maturing June 1, 1969	\$2,500,000	\$2,500,000
Common stock (par value 50 cents)	1,000,000 shs.	*709,860 shs.

*Not including shares issued after April 30, 1954 upon the exercise of stock options.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. and William R. Staats & Co. are acting as joint representatives, have severally made a firm commitment to purchase from the company the respective number of shares of common stock set forth below:

Shares	Shares
Blyth & Co., Inc. 26,250	Francis I. duPont & Co. 5,000
William R. Staats & Co. 26,250	Kalman & Co., Inc. 5,000
Walston & Co. 15,000	Rotan, Mosle and Cooper 5,000
Hemphill, Noyes & Co. 7,500	Davis, Skaggs & Co. 3,000
Hill Richards & Co. 7,500	Dempsey-Tegeler & Co. 2,500
J. F. Hutton & Co. 7,500	Hooker & Fay 2,500
Lester, Ryons & Co. 7,500	Schwabacher & Co. 2,500
Crowell, Weedon & Co. 5,000	Poster & Marshall 2,000

—V. 179, p. 2597.

Holly Sugar Corp., Colorado Springs, Colo. — Files With Securities and Exchange Commission—

The corporation on June 4 filed a letter of notification with the SEC covering 5,600 shares of common stock (par \$10) to be offered to employees at \$16 per share. The proceeds are to replace funds used for purchase of said shares.—V. 176, p. 1768.

Hollywood Angels, Inc.—Files With SEC—

The corporation on June 10 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for working capital.

This statement is expected to be withdrawn and a new filing made. The corporation's office is located at 29 West 65th St., New York 23, N. Y.

Howard Stores Corp.—May Sales Off 11.4%—

Period End, May 31—	1954—Month—	1953—Month—	1954—5 Mos.—	1953—5 Mos.—
Sales	\$1,762,226	\$1,989,228	\$9,783,231	\$10,568,067

—V. 179, p. 1722.

Husky Oil Co.—Unit Completes Well—

This company announced on June 14 that its subsidiary, Trans-Tex Drilling Co., has completed its Boyd Number 2 confirmation well in the Swastika formation in the Judy Gail Field, Fisher County, Texas. Perforated at 3,750-3,755 feet, the well flowed 15 barrels per hour of 41 gravity oil.

Trans-Tex has an average net working interest of approximately 46% in 980 acres in the Judy Gail Field.—V. 179, p. 2473.

Industrial Brownhoist Corp.—Exchange Offer Made—
See Penn-Texas Corp. below.—V. 179, p. 1722.

Industrial Hardware Mfg. Co., Inc., N. Y.—Registers With Securities and Exchange Commission—

The company on June 14 filed a registration statement with the SEC covering 185,000 shares of common stock (par 50 cents), of which 106,002 shares are to be offered for the account of the company and 78,998 shares for the account of Louis Offerman, Vice-President, through Milton D. Blumer & Co., Inc., New York. The offering price will be filed by amendment.

The net proceeds to the company are to be used to pay bank loans and taxes, and for working capital.

Industrial Research, Inc., Miami, Fla.—Files With SEC
The corporation on June 9 filed a letter of notification with the SEC covering 67,757 shares of common stock (par 5 cents) to be offered at 30 cents per share, without underwriting. The proceeds will be used to pay obligation.—V. 178, p. 1966.

International Business Machines Corp.—New President of Unit Elected—

The directors of IBM World Trade Corporation, a wholly-owned

and independently operated subsidiary, on June 10 elected Arthur K. Watson as President. He was formerly Vice-President and General Manager and succeeds Harrison K. Chauncey, who was elected Vice-Chairman of the Board.—V. 179, p. 2370.

International Telephone & Telegraph Corp. (& Subs.)

3 Months Ended March 31—	1954	1953
Sales and revenues	\$90,185,947	\$99,504,196
Cost of sales and operating expenses	73,340,745	82,044,122
U. S. Federal income tax (no excess profits tax requirement)	1,210,000	1,817,500
Other taxes (includes inc. taxes to for. govts.)	5,232,454	5,611,533
Provision for depreciation	3,878,246	3,648,490
Loss on foreign exchange (net)	8,465	Cr38,162
Interest and other charges	1,660,934	1,588,175
Net income	\$4,855,103	\$4,832,540

—V. 179, p. 2473.

Interstate Bakeries Corp.—Expands in California—

In its third major expansion move of 1954, this corporation has for the first time established operations in the Sacramento Valley of California by acquiring the Butter Cream Baking Co., bakers of Sunbeam Bread, in Sacramento, Calif.

R. L. Nefziger, Interstate President, announced that the Butter Cream plant, with sales over \$3,000,000 annually, was purchased from Joseph F. Gemsch, President and son of the founder. Amount involved in the transaction was not disclosed.

The bakery will be operated as the Butter Cream division of Interstate, with Mr. Gemsch remaining as president and general manager. Several weeks ago Interstate acquired Remar Baking Co., largest bakery in Oakland, Calif., thus entering Northern California for the first time. Earlier this year Interstate moved south by acquiring Ambrosia Cake Bakery plants in Jacksonville, Fla.; Birmingham, Ala.; and Greensboro, N. C.—V. 179, p. 1372.

Jersey Central Power & Light Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. and associates on June 16 offered \$6,000,000 of first mortgage bonds, 3 1/4% series due June 1, 1984, at 102 1/4% and accrued interest, to yield 3.14%. The group won award of the issue at competitive sale on June 15 on a bid of 101.54991%.

Competing bids for the bonds as 3 1/4% came from: Blair, Rollins & Co., Inc., 101.28; Lehman Brothers, 101.025; Union Securities Corp., Salomon Bros. & Hutzler and Merrill Lynch, Pierce, Fenner & Beane, (jointly), 100.971; White, Weld & Co., 100.9099 and Kidder, Peabody & Co., 100.619.

The new bonds will be subject to redemption at regular redemption prices ranging from 105.63% to par, and at special redemption prices receding from 102.13% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds and the approximately \$5,500,000 to be received from the sale of additional common stock to General Public Utilities Co. will be applied to the company's construction program and to the repayment of bank loans incurred in connection with the construction program.

BUSINESS—Company provides electric service within an area of approximately 1,528 square miles, or about 20.3% of the total area of the State of New Jersey. Territory served at retail includes all or portions of 131 municipalities in the north central and east central parts of New Jersey with a population of about 530,000. The company also supplies electric service at wholesale to the boroughs of Lavallette, Seaside Heights, Madison and Butler, which have a combined population of approximately 16,000 and to a small Rural Electrification Administration Cooperative.

EARNINGS—For the 12 months ended March 31, 1954, the company had total operating revenues of \$27,982,767 and net income of \$4,090,885. For the year 1953, operating revenues amounted to \$27,320,005 and net income was \$3,754,460.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2 7/8% series due 1976		\$34,500,000
3 3/4% series due 1978		3,500,000
4% series due 1983		8,500,000
3 1/4% series due 1984		6,000,000
10-year serial notes, 1.75% due 1954-56		11,260,000
Notes payable under credit agreement	\$7,500,000	\$7,500,000
Cumulative preferred stock (par \$100)	175,000 shs.	
4% series		125,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,653,770 shs.

*The mortgage imposes conditions, restrictions and limitations upon the issue of additional bonds. After giving effect to the payment in May, 1954, out of funds provided for operations, of \$630,000 of such notes. *Company expects to borrow this amount on or before Sept. 30, 1954.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of 1984 series bonds set forth below:

Halsey, Stuart & Co. Inc.	\$5,100,000
The Milwaukee Co.	500,000
Mullaney, Wells & Co.	150,000
Thomas & Co.	250,000

—V. 179, p. 2597.

Ketchikan Pulp Co.—Mill in Operation—

The company on June 17 announced that its \$52,500,000 mill at Ward Cove, eight miles northeast of Ketchikan, Alaska, now is working on a round-the-clock basis turning out pulp at a rate exceeding 100,000 tons a year. Formal plant dedication is set for July 14.

Ketchikan Pulp Co., a joint venture of Puget Sound Pulp & Timber Co. of Bellingham, Wash., and American Viscose Corp. of Philadelphia, Pennsylvania.

American Viscose Corp. has contracted for virtually the entire output of the mill for 20 years.—V. 176, p. 600.

King Copper Mining Corp., Montreal, Canada—Files—

The corporation on June 2 filed a statement with the SEC under "Regulation D" covering 295,000 shares of common stock (par \$1) to be offered at 50 cents per share through D. Gleich Co., New York. The net proceeds are to be used to pay for drilling, exploration and development expenses, and for working capital.

Lane Bryant, Inc.—May Sales Lower—

Period Ended May 31—	1954—Month—	1953—Month—	1954—5 Mos.—	1953—5 Mos.—
Net sales	\$5,659,303	\$6,201,291	\$24,897,480	\$29,326,018

—V. 179, p. 2597.

Leverage Fund of Canada, Ltd.—Assets Rise—

As of April 30—	1954	1953	1952	1951
Total net assets	\$2,219,804	\$1,479,698	\$1,304,661	\$1,011,196
Shares outstanding	563,669	417,083	360,201	260,507
No. of shareholders	1,672	1,233	1,110	662
Net asset value per sh.	\$3.94	\$3.54	\$3.62	\$3.88

—V. 176, p. 2437.

Lily-Tulip Cup Corp. — Stock Offered—
The corporation on June 16 offered 88,000 additional shares of no par value common stock to common shareholders at the rate of one additional share for each eight shares held of record June 15, 1954, at \$65 per share. Warrants evidencing such rights expire at 3:30 p.m. (EDT) on June 29, 1954. Blyth & Co., Inc. heads an underwriting group which will purchase from the company any unsubscribed shares.

PROCEEDS—The net proceeds from the sale of this additional common stock will be used to repay \$3,000,000 of notes and the remainder added to the company's general funds, available for working capital and capital additions. The company contemplates expenditures during

1954 and 1955 of approximately \$7,000,000 for new machinery and additions to plants.

LISTING—The stock is traded on the New York Stock Exchange.

BUSINESS—The company manufactures and sells paper cups and nested paper containers utilized in the serving and packaging of foods and beverages. Products range from half-ounce cups to 10 lb. nested tubs for wholesale food products. Its principal plants are located in Springfield, Mo., Augusta, Ga. and College Point, N. Y.

EARNINGS—In 1953 the company had net sales amounting to \$54,768,862 and net income of \$3,077,865.

DIVIDENDS—The company has paid quarterly cash dividends on its common stock without interruption since Dec. 15, 1929. A quarterly cash dividend of 60 cents per share was declared on May 20, 1954, payable June 15, 1954 to holders of record at the close of business on June 1, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization and funded debt of the company at June 1, 1954, and after giving effect to the issuance of the additional common stock, are as follows:

	Authorized	Outstanding
3 3/4% notes	\$7,000,000	\$6,825,000
4% mortgage of Canadian subsidiary (guaranteed by company) payable in monthly instalments to Feb. 28, 1970 (Canadian dollars)	175,000	159,315
Common stock (without par value)	*1,000,000 shs.	766,527 shs.

*33,707 shares were reserved for issuance pursuant to restricted options held by certain officers and employees. Payable in semi-annual instalments of \$175,000 each to Aug. 1, 1961 and \$210,000 each from Feb. 1, 1962 to Aug. 1, 1971.

UNDERWRITERS—The names of the several underwriters (who have appointed Blyth & Co., Inc., as their representative) and the respective percentages of the shares of additional common stock which are not subscribed for by the holders of subscription warrants which they have severally agreed to purchase are as follows:

	%		%
Blyth & Co., Inc.	20.01	Kuhn, Loeb & Co.	13.33
A. G. Becker & Co. Inc.	5.33	Model, Roland & Stone	3.34
Central Republic Co. (Inc.)	5.33	Moore, Leonard & Lynch	3.34
Dominick & Dominick	5.33	Smith, Barney & Co.	10.00
The First Boston Corp.	13.33	Wertheim & Co.	10.00
Halgarten & Co.	5.33	Dean Witter & Co.	5.33

—V. 179, p. 2567.

Lincoln Building Associates, N. Y.—To Be Successor—
See WLAP Realty Corp. below.

Lionel Corp.—Secondary Offering—
A secondary offering of 21,180 shares of common stock (par \$2.50) was made on June 14 by Allen & Co. at \$21.87* per share. It was completed.—V. 178, p. 1475.

Lisbon Uranium Corp.—Control Acquired—

See Atlas Corp. above.—V. 179, p. 1934.

Lisbon Valley Uranium Co. (Colo.)—Stock Offered—

The company in May offered publicly, through Melvin F. Schroeder, its Secretary-Treasurer, an issue of 2,000,000 shares of common stock (par one cent) at 15 cents per share "as a speculation."

The net proceeds are to be used to pay for exploration expenses, acquisitions and equipment.

The company was incorporated on Feb. 5, 1954, in Colorado, with its statutory office at 3246 Niagara St., Denver, Colo., to engage in the business of exploring, mining, and marketing uranium and vanadium ores as well as other ores and minerals.

Company has leased 27 unpatented lode mining claims covering lands considered favorably located in areas where uranium and vanadium ores may be found, mined, produced and marketed.

In addition to the following mining leases the management intends to acquire additional mining leases which in its judgment are favorably located for uranium-vanadium ore deposits.

The lease was executed Feb. 20, 1954, by James M. Knowles and Wilder H. Brinton, and covers unpatented mining claims all located in Lisbon Valley Mining District, San Juan County, U.S.A. The lease is for a five-year term expiring Feb. 20, 1959, with right of renewal for an indefinite term if the lease is in good standing at the original expiration date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.	4,000,000 shs.

—V. 179, p. 1934.

Long Island Lighting Co.—Registers With SEC—

The company on June 17 filed a registration statement with the SEC covering 690,062 additional shares of common stock (par \$10) to be offered for subscription by common stockholders of record July 7, 1954, at the rate of one new share for each eight shares held. An additional 64,685 shares are to be offered to officers and employees. The subscription price will be filed by amendment. Blyth & Co., Inc., The First Boston Corp. and W. C. Langley & Co. have been named as the principal underwriters. The net proceeds are to be used to reduce bank loans incurred for construction.—V. 179, p. 2249.

Long Island RR.—Proposed Rehabilitation Program—

On June 14, Thomas E. Dewey, Governor of the State of New York, signed the Senate bill entitled "An Act to amend the railroad law, the public authorities law, the public service law, and the tax law in relation to railroad redevelopment corporations, generally."

On May 4, 1954, the Interstate Commerce Commission in effect ordered the New York P. S. Commission to grant a minimum 25% commuter fare increase on this railroad. The decision made clear that other fare increases would be inevitable. Despite the grant of these increases the railroad would remain in bankruptcy with no hope for rehabilitation of its passenger car fleet or its facilities.

This legislation proposed by the Long Island Transit Authority offers the first feasible plan for salvaging the railroad. It will reduce the otherwise certain 25% increase in commuter fares by one-fifth. It will enable the railroad to be removed from bankruptcy. It will provide a \$53,000,000 rehabilitation program which will encompass a completely modern passenger car fleet and other substantial improvements. It does so by the requirement that the Pennsylvania Railroad forego any return on its \$100,000,000 investment for a period of 12 years and through the Pennsylvania's agreement to advance \$5,500,000 in new funds as a down payment for the rehabilitation program.

These major objectives will be accomplished with a limited tax exemption for a period of nine years, instead of the complete and permanent tax abatement which would result from government ownership.

Seeks Termination of Bankruptcy Proceedings—

The company was scheduled to file on June 16 a petition in the U. S. District Court at Brooklyn, N. Y., asking termination of bankruptcy proceedings that began March 2, 1949.

Attorneys for the company are asking the Court to set an early hearing on its petition to restore the large commuter line to private operation. It is now in the custody of William Wyer, court-appointed trustee.—V. 179, p. 2474.

(C. H.) Masland & Sons, Carlisle, Pa.—Price Increase

G. C. Denebrink, Vice-President in charge of sales, on June 17 announced that the corporation's prices will be increased as of Aug. 1, 1954.

The company weaves rugs and carpets.—V. 178, p. 1668.

McKesson & Robbins, Inc.—New Financing Program

It was announced on June 10 that financial arrangements have been made with CIT Corp., industrial financing firm, so that installment financing will cost druggists only 6% per annum simple interest. McKesson & Robbins said some 29,000 of the more than 49,000 drug

stores in the nation today are doing a daily volume of only \$135 or less. Most drug stores, and these in particular, the firm said, can increase sales an average of 25% with modern display methods and fixtures.

Terms under the McKesson & Robbins-CIT program, the company said, will be flexible and fitted to the exact needs of the individual druggists. Generally, however, terms call for a downpayment to McKesson & Robbins of 25% of the overall cost, with the remainder to be paid to CIT Corp. in from six to 36 monthly instalments.

Sales and Earnings Show Gain

For the nine months to March 31, 1954, net sales were \$361,343,647, an increase of \$10,657,969 over the corresponding period of 1953. Consolidated net income was \$5,209,215, equivalent to \$2.82 per share. This was after provision of \$6,037,029 for Federal income taxes. In the corresponding period of 1953 net income was \$5,154,784 which, after provision of \$6,122,460 for Federal income taxes, was equivalent to \$2.80 per share.

As of March 31, current assets amounted to \$149,878,720 and current liabilities \$52,415,254 indicating net current assets of \$97,463,466.—V. 179, p. 2474.

Melville Shoe Corp.—Current Sales Off 5.8%—

—1 Wks. End. May 23— —Jan. 1 to May 29—
1954 1953 1954 1953
Retail sales \$7,288,515 \$7,739,275 \$37,173,119 \$37,747,121
—V. 179, p. 2143.

Mesa Uranium Corp., Grand Junction, Colo.—Stock Offered—Teiler & Co., Jersey City, N. J., on June 16 publicly offered "as a speculation" an issue of 2,000,000 shares of common stock (par one cent) at 15 cents per share.

The net proceeds are to be used to pay for exploration costs, etc.—V. 179, p. 2474.

Mexican Gulf Sulphur Co.—Ships Sulphur—

The company on June 17 made its first shipment of sulphur from its San Cristobal, Veracruz, Mexico, plant which has been under construction since 1952.

Paul Nachtman, President, said the shipment was preceded by an investment of over \$5,000,000 to build production facilities in a 1,482-acre property which was raw jungle two years ago.

He said the sulphur being shipped was the first ever produced outside the United States by the Frasch process. The Frasch process obtains sulphur from underground limestone beds by melting it with superheated water and forcing it to the surface in molten form from wells drilled similarly to oil wells.

Mr. Nachtman said the present San Cristobal plant is engineered to produce 200,000 tons of sulphur a year and be economically expanded to produce 500,000 tons a year as additional reserves are developed.—V. 179, p. 2371.

Michigan Consolidated Gas Co.—Partial Redemption

The company has called for redemption on July 1, 1954, \$500,000 of its 3% sinking fund debentures, due July 1, 1957. Payment at 101.28% plus accrued interest will be made by National Bank of Detroit, trustee, or by The Hanover Bank, 70 Broadway, New York.—V. 179, p. 2528.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Bids—

The company will up to noon (CST) on July 7, at Room 1410, First National-Soo Minneapolis 2, Minn., receive bids for the purchase from it of \$1,950,000 equipment trust certificates, series B, to be dated Aug. 1, 1954, and mature in 30 equal semi-annual installments of \$65,000 each, and secured by new railroad equipment costing not less than \$2,440,000.—V. 179, p. 2598.

Minute Maid Corp.—Acquires Additional Interest in Golden Citrus Juices—

An additional interest in Golden Citrus Juices, Inc., of Fullerton, Calif., has been acquired by Minute Maid Corp. It was jointly announced on June 14 by John M. Fox and Tom Eadngton, Presidents of Minute Maid and Golden Citrus, respectively.

While details of the transaction were not revealed, Minute Maid now holds a two-thirds interest in Golden Citrus, one of Southern California's largest producers of citrus juice products. Minute Maid will continue to market and distribute the entire output of the Fullerton plant, including Minute Maid Lemonade, Minute Maid Lemon Juice, Minute Maid Limeade and other juices produced by Golden Citrus.

The Minute Maid and Golden Citrus production and marketing organizations were united more than a year ago, when the pioneer Florida juice concentrator acquired a one-third interest in the Fullerton processing operation.—V. 179, p. 2474 and 2598.

Mississippi River Fuel Corp.—Awards Contract—

Construction will begin immediately on this corporation's new \$15,000,000 ammonia plant to be erected on a 4,700-acre site near Crystal City, Mo., 35 miles south of St. Louis, William G. Marbury, President, announced. The prime contract has been awarded to The Fluor Corp., Ltd., Los Angeles engineering, construction and manufacturing firm.

Mr. Marbury said his company expects to be supplying anhydrous ammonia, ammonium nitrate and ammonium solutions to the fertilizer industry and certain industrial accounts by early 1955. Initial capacity of the plant will be approximately 140,000 tons per year of the three basic nitrogen products.—V. 179, p. 2474.

Missouri Power & Light Co.—Registers With SEC—

The company filed a registration statement with the SEC on June 10, 1954, covering \$7,500,000 of first mortgage bonds, due 1994, to be offered for public sale at competitive bidding. Net proceeds will become part of the company's general fund, which will be used to redeem, on or about Aug. 19, 1954, \$4,000,000 of first mortgage bonds, 3% series due 1981, at 103.72% plus accrued interest; to prepay an unsecured 3 1/4% promissory note due Sept. 10, 1954, of the company in the amount of \$2,800,000 incurred as temporary financing in connection with the company's construction program; and to meet in part the cost of construction of additions and improvements to its property and facilities. Construction costs are estimated at \$6,980,000 for the years 1954 to 1956.

See also Union Electric Co. of Missouri below.—V. 178, p. 2094.

Modern Homes Corp., Dearborn, Mich.—Expands—

This corporation, with headquarters in Dearborn, Mich., one of the nation's fastest growing manufacturers of prefabricated houses, has named Ross Roy, Inc., as its advertising agency, Robert J. Lytle, President of the home building firm, announced earlier this month. Mr. Lytle said the appointment of a new agency comes as the firm is completing an expansion program aimed at effecting greater distribution throughout the country.

Incorporated in 1949, Modern Homes Corp. has grown from a small firm prefabricating cottages into a multi-million dollar organization producing houses in the \$15,000 to \$20,000 price range. Each year since its incorporation, the company has enjoyed a 50% increase in business over the previous year. The company has plants in Dearborn, Mich., and Port Jervis, N. Y. A new plant, in Iowa, is expected to be ready for production early next year.

Mountain States Telephone & Telegraph Co.—To Issue \$20,000,000 of Bonds—

The directors on June 16 voted to proceed with a financing plan calling for the offering under competitive bidding of \$20,000,000 of debentures to provide additional capital for the continuation of the company's construction program.

The maturity date on the debentures will be decided when the registration statement is filed. The coupon date will be established by the successful bidder. It is expected that the offer will be made in August.—V. 179, p. 2598.

Mutual Fund of Boston, Inc.—Proposed Merger—

The stockholders will vote June 23 on approving a proposal to merge this corporation into New England Fund, an open-end divers-

fied management investment company, by the sale of the net assets of this corporation to New England Fund in exchange for shares of New England Fund on the basis of the relative net asset values of their shares at the time of sale and a distribution of said New England Fund shares to shareholders of this corporation. Net asset value of the shares of both funds as of June 1, 1954 follows:

	Mutual Fund	New Eng. Fund
Total net assets	\$2,059,015	\$7,729,714
Shares outstanding	132,004	403,760
Asset value per share	\$15.60	\$19.14

Russell, Berg & Co. is investment adviser of Mutual Fund of Boston, Inc.—V. 179, p. 2040.

Mutual Trust, Kansas City, Mo.—Asset Value Up—

	1954	1953	1952
Shares outstanding	335,626	283,734	231,348
Asset value per share	\$11.03	\$10.12	\$10.66

—V. 179, p. 7.

Nation-Wide Securities Co., Inc., N. Y.—Registers With Securities and Exchange Commission—

The corporation on June 15 filed a registration statement with the SEC covering 100,000 shares of capital stock. The proceeds are to be used for investment.—V. 178, p. 1780.

National Can Corp.—Financial Condition Good—Robert S. Solinsky, President, on June 15 said in part:

"At April 30, 1954, the net working capital of this corporation amounted to \$5,330,000 and it had a ratio of current assets to current liabilities of 2.12 to 1. Quick assets consisting of cash, receivables and inventories amounted to \$11,765,000 at April 30, 1954. The property, plant and equipment after allowance for depreciation amounted to \$11,385,000 at the same date.

"Our goal for 1954 is a sales volume between 45 and 50 million dollars. On this sales volume, it is believed that the company will earn between \$1.00 and \$1.25 per share after Federal income taxes. It should be kept in mind that during the year 1953 the company had available a net operating loss carry forward of approximately \$875,000. This operating loss carry over was fully used as an offset against the 1953 earnings and resulted in a savings in Federal income taxes for 1953 of \$472,500.

"At Dec. 31, 1953, the company had notes payable to banks of \$1,000,000, which was increased to \$3,000,000 at April 30, 1954. This increase is due to the necessity of increasing our inventory in preparation for the seasonal pack. In addition, we have taken steps to assure our continued operation in the event of a steel strike. We have made provisions with the various steel companies for deliveries prior to the end of June of our expected tin plate requirements for the months of July, August and September.

"In December, 1952, the company issued \$1,500,000 of 5% convertible subordinated debentures which are due in 1962. The debentures are still outstanding.—V. 179, p. 2598.

New England Fund—Proposed Merger—

See Mutual Fund of Boston, Inc. above.—V. 179, p. 926.

New England Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	\$21,036,876	\$19,352,341
Operating expenses	15,404,269	14,655,702
Federal income taxes	1,771,179	1,495,945
Other operating taxes	1,456,744	1,358,484
Net operating income	\$2,404,684	\$1,932,210
Net after charges	1,850,368	1,459,971

—V. 179, p. 2372.

New Orleans Public Service Inc.—Stock Offered—The

corporation on June 4 offered to its common stockholders of record June 1 the right to subscribe on or before June 24 for 150,213 additional shares of common stock (no par) at \$25 per share on the basis of 0.135 share for each share held. This offering is not underwritten. Of the total offered, 143,086 shares will be subscribed for by Middle South Utilities, Inc., the parent. The Hibernia National Bank is subscription agent.

PROCEEDS—The aggregate cash proceeds to be received by the company from the sale of the shares now offered, estimated to amount to a total of approximately \$3,755,325, will be applied toward the cost of the company's construction program.

BUSINESS—The company, whose principal executive office is located at 317 Baronne St., New Orleans, La., is a corporation formed in Louisiana on Jan. 1, 1926, as successor to earlier companies of the same name, the earliest of which was formed on Sept. 27, 1922. The company has no subsidiaries.

The company is a public utility operating almost entirely in New Orleans, La., and is a subsidiary of Middle South Utilities, Inc., a registered public utility holding company under the Public Utility Holding Company Act of 1935.

The company supplies electric power and light, natural gas, and transit services within the city and operates three transit lines for short distances into adjacent parishes (counties). Electric and gas service are furnished to industrial, commercial, institutional and government and municipal customers; and electric service is supplied to one utility customer (Louisiana Power & Light Co., an affiliate). The company owns and operates two steam-electric generating stations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/4% series due 1974		\$32,790,000
3 1/4% series due 1978	\$250,000,000	10,000,000
4% series due 1983		6,000,000
4 1/4% preferred stk. (\$100 par value)	100,000 shs.	77,798 shs.
Common stock (no par value)	2,000,000 shs.	1,262,909 shs.

—V. 179, p. 2372.

New York Central RR.—Robert R. Young Slate Wins

On June 14, it was announced that Robert R. Young has been elected Chairman of the Board, while Alfred Edward Perlman, who had been Executive Vice-President of the Denver & Rio Grande Western RR., on June 14 was elected President and Chief Executive Officer of the New York Central RR. to succeed William White.

The new board of directors now consists of Messrs. Young and Perlman; William P. Feeley; G. W. Glenn; Dr. R. Walter Graham, Jr.; Allan P. Kirby; William H. Landers; Frederick Lewisohn; Richard W. Moses; Eugene C. Pulliam; Earl E. T. Smith; Daniel E. Taylor; Orville Taylor; Andrew Van Pelt; and Mrs. Lila Acheson Wallace.—V. 179, p. 2475.

New York, Chicago & St. Louis RR.—Earnings—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Gross income	\$11,823,836	\$14,006,368
U. S. income taxes	1,042,000	1,563,000
Other ry. tax accruals	709,563	721,651
Net ry. oper. income	1,374,951	1,848,902
Net income	1,037,977	1,518,242
Earnings per com. share	\$0.42	\$0.66

*After preferred dividend and based on number of common shares outstanding as of May 31, 1954.

To Redeem 23,700 Preferred Shares—

The directors on June 15 took steps to redeem 23,700 shares of the company's outstanding 6% cumulative preferred stock which now totals 257,856 shares. The funds for the redemption are to be provided primarily from the proceeds of a promissory note in the amount of \$2,600,000, payable over a 10-year period and collateralized by a purchase money mortgage from the Cleveland Transit System in approximately the same amount. L. I. White, President, stated that the mortgage was accepted to secure payment for right-of-way property in Cleveland sold to the Transit System, and he pointed out that by

this means the company will convert this long-term asset to the immediate redemption of a part of its 6% preferred stock. He added, however, that the redemption is conditioned upon Interstate Commerce Commission authorization of the issuance of the note, and upon the proposition that the road shall not be subject to any Federal tax on account of the redemption. Subject to these conditions, the redemption is to be made on Oct. 1, 1954 at \$110 per share plus the quarterly dividend of \$1.50 per share due that day. The shares to be redeemed will be selected by lot and the drawing will be made from the list of stockholders at the close of business July 14, 1954.—V. 179, p. 2475.

New York Shipbuilding Corp.—Acquisition—

See Devco & Raynolds Co., Inc. above.—V. 179, p. 1934.

Nortex Oil & Gas Corp.—Stock Offered—J. R. Williams & Co., New York, on June 8 publicly offered 99,966 shares of common stock (par \$1) at \$3 per share.

The net proceeds will be used to pay for drilling and completion of well, for working capital and other general corporate purposes.—V. 179, p. 2372.

North American Philips Co., Inc.—New Product—

A new Norelco MG 60 fluoroscopy and radiography unit for industrial inspection, production control and scientific purposes that is self-contained, lightweight and easily portable, has been announced by the corporation's Research & Control Instruments Division.

Extremely useful for X-ray examination of objects made from light metal, rubber, plastics, porcelain and glass, the new unit detects metallic foreign matter and locates contact parts and connectors in insulating materials, help in the control of fabric layers in rubber, and reveals metallic contents of luggage, parcels in customs and police offices. It is of outstanding use in the packaged food industry.—V. 179, p. 1374.

Northern Natural Gas Co.—Offering Completed—The recent offering to common stockholders of 365,400 shares of common stock at \$38.50 per share was heavily oversubscribed (see details in V. 179, p. 2475).

To Build Emergency Interconnection—

The Federal Power Commission has scheduled a hearing to commence Aug. 3 on an application by this company requesting authorization for an emergency interconnection with the facilities of Natural Gas Pipeline Co. of America, of Chicago, Ill.

The application also requests authority to abandon certain other emergency transmission facilities which connect the systems of the two companies. The estimated cost of the facilities for which Northern is seeking a certificate is \$244,000, while the estimated cost of the removal of the existing facilities is \$4,600. All of the facilities involved in the application are located in Mills County, Iowa.—V. 179, p. 2475.

Oklahoma Mississippi River Products Line, Inc.—Bonds Placed Privately—The company, it was announced on June 11, has sold privately an additional \$3,600,000 of 4 1/2% first mortgage pipe line bonds due Nov. 1, 1973, as follows: \$2,800,000 to Prudential Insurance Co. of America and \$800,000 to Northwestern Mutual Life Insurance Co. The financing was arranged through Eastman, Dillon & Co.

This brings to \$13,140,000 the amount borrowed under an \$18,000,000 agreement arranged last November.

The proceeds are being used to construct a pipeline from Duncan, Okla., to West Memphis, Ark., which is scheduled for completion in September, 1954.—V. 179, p. 2040.

Omnibus Corp.—To Vote on Sale—

The stockholders on July 15 will be asked to approve the proposed sale of Fifth Avenue Coach Co., of New York, to New York Management Ownership Corp.

Omnibus Corp. entered into agreement with New York Management Ownership Corp. for sale of its 100% stock interest in Fifth Avenue Coach on May 14.

The terms of the purchase call for immediate payment of \$4,000,000, payment of an additional \$1,000,000 in 12 years, and a possible additional payment of \$1,300,000 if Omnibus exercises certain rights to buy and later re-sell part of the new firm's stock. An initial payment of \$150,000 has already been made.—V. 179, p. 2250.

Pacific Gas & Electric Co.—Books Closed—

Blyth & Co., Inc., managing underwriter, on June 10 announced the closing of dealers' subscription books on the \$65,000,000 of 3 1/4% first and refunding mortgage bonds, series X, due 1984 (see V. 179, p. 2250).—V. 179, p. 2475.

Panhandle Eastern Pipe Line Co.—Expansion—

The Federal Power Commission on June 8 announced that it has accepted for filing a recent application by this company requesting authority to construct facilities designed to increase the peak day delivery capacity of its natural gas pipeline system from 970,000,000 cubic feet per day to 1,425,000,000 cubic feet daily.

The proposed new facilities, which have a total estimated cost of \$66,750,000, would be located in Kansas, Missouri, Illinois, Indiana and Michigan. The project covers a total of approximately 575 miles of new pipeline, including main line loop, storage lines, lateral lines, and gathering lines.—V. 179, p. 2475.

Penn-Texas Corp.—Makes Exchange Offer—

It was announced on June 17 that the proposed plan for exchange of shares of this corporation for Industrial Brownhoist shares would be on a share-for-share basis.

L. D. Silberstein, Chairman of the Board of both companies stated: "Under date of June 10, 1954, Penn-Texas Corp. invited tenders up to 75,000 shares of the publicly held stock of its affiliate, Industrial Brownhoist Corporation at a price of \$15 per share." In the invitation for tenders Penn-Texas stated:

"There is presently under consideration a plan under which Penn-Texas Corp., through a wholly owned subsidiary, would purchase all of the assets of Industrial Brownhoist Corp., subject to all of its liabilities in consideration of the issuance and delivery of Penn-Texas shares.

"If the sale is consummated, Industrial Brownhoist Corp. would be dissolved and the shares of Penn-Texas stock received by it would be distributed in liquidation to its stockholders; the Penn-Texas subsidiary purchasing the assets would change its name to Industrial Brownhoist Corp., and under that name would assume and continue the conduct of this corporation's business without any change in organization or operation.

"Having now received the opinion of the management consulting firm, the plan will provide for a share-for-share exchange." It was stated by Mr. Silberstein, "or in other words, one share of Penn-Texas stock will be issued for each share of outstanding stock of Industrial Brownhoist stock."

He further stated that "the minority group formerly owning the consolidation of Penn-Texas Corp. with Industrial Brownhoist Corp. early this month agreed to sell all of their shares pursuant to the tenders invited by Penn-Texas Corp. This group on June 14 issued a statement to all Industrial Brownhoist stockholders that they and their families were tendering all of their holdings of approximately 55,000 shares and tenders of these shares have now been received."—V. 179, p. 2599.

(J. C.) Penney Co., Inc.—May Sales Off 5.4%—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Sales	\$1,247,173	\$5,866,830

—V. 179, p. 2145.

Pennsylvania Electric Co.—Borrows From Banks—

The company has borrowed \$3,000,000 on 3 1/4% promissory notes due Dec. 1, 1957, from the Mellon National Bank & Trust Co., Manufacturers Trust Co. and Chemical Bank & Trust Co.

The proceeds are to be used to help pay for the company's construction program.—V. 179, p. 1935.

*Including interest and depreciation.—V. 179, p. 2374.

Southern Nevada Power Co.—Stock Sold—The 217,520 shares of common stock recently offered to the public at \$11.50 per share was quickly sold. See details in V. 179, p. 2601.

Southern New England Telephone Co.—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues—	\$6,522,994	\$5,928,670
Operating expenses—	4,496,054	4,165,554
Federal income taxes—	756,435	658,949
Other operating taxes—	328,717	278,096
Net operating income	\$941,788	\$826,071
Net after charges—	795,328	687,020

—V. 179, p. 2081.

Southwestern Gas & Electric Co.—Bond Offering—Mention was made in our issue of June 14 of the offering and sale of \$10,000,000 3½% first mortgage bonds, series F, due May 1, 1984, at 101.537% and accrued interest by Equitable Securities Corp. and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series A, 3½%, due Feb. 1, 1970—		\$14,720,000
Series B, 3½%, due Jan. 1, 1978—		7,000,000
Series C, 3½%, due June 1, 1979—		4,500,000
Series D, 2½%, due Dec. 1, 1980—		6,000,000
Series E, 3½%, due Mar. 1, 1982—		6,000,000
Series F, 3½%, due May 1, 1984—		10,000,000
Preferred stock, cumulative (par \$100)	200,000 shs.	
5% series—75,000 shares—		75,000 shs.
4.65% series—25,000 shrs. (including premium of \$8.250)		25,000 shs.
Common stock, par value \$10 per share	2,500,000 shs.	2,066,800 shs.

UNDERWRITERS—The names of the purchasers of the bonds and the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Equitable Securities Corp.	\$2,000,000
Dick and Merle-Smith	2,000,000
Lee Higginson Corp.	2,000,000
R. W. Pressprich & Co.	2,000,000
Shields & Co.	2,000,000

Sell also V. 179, p. 2601.

Southwestern Public Service Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on June 7 by Blyth & Co., Inc., at \$26.50 per share, with a dealer's discount of 35 cents per share. It was completed on June 8.—V. 179, p. 1484.

Springfield City Water Co.—Bonds Sold Privately—The company in May placed privately with the Mutual Benefit Life Insurance Co. of Newark, N. J., an issue of \$1,000,000 first mortgage 3½% bonds, series D, to mature May 1, 1984.

The proceeds will be used to repay bank loans and to reimburse the treasury of the company for amounts heretofore expenses for plant additions. See also V. 179, p. 2374.

Stein, Roe & Farnham Fund, Inc.—Assets Increase—

As of June 10—	1954	1953
Total net assets—	\$8,532,823	\$6,579,500
Net asset value per share—	\$25.33	\$21.63

At June 10, 1954, the Fund had outstanding 336,922 shares.—V. 179, p. 1206.

Suburban Propane Gas Co.—Sells Debentures Privately—The company has sold privately to the New York Life Insurance Co. an issue of \$600,000 4½% sinking fund debentures due 1969. The financing was arranged by Eastman, Dillon & Co.

The proceeds are to be used to reimburse working capital and for capital expenditures.—V. 179, p. 1484.

Sunburst Madison Oil Co., Dover, Del.—Files With SEC
The corporation on June 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through R. V. Klein Co., New York. The proceeds are to be used to pay expenses incident to exploration and development of oil and gas properties.

(O. A.) Sutton Corp., Inc.—Registers Common Stock With SEC—Preferred Stock to Be Sold Privately—

The corporation filed a registration statement with the SEC on June 10, 1954, covering 400,000 shares of its \$1 par common stock, of which 200,000 shares are to be offered for sale by the company and 200,000 shares by O. A. Sutton, President and Chairman of the Board and the sole holders of the common stock of the company. The public offering price and underwriting terms are to be supplied by amendment. F. Eberstadt & Co., Inc., and Shillinglaw, Bolger & Co. are named as the underwriters.

The company is manufacturer of room air conditioners and air circulating electric fans. Net proceeds to the company of the sale of its 200,000 shares and from the concurrent private sale at par of 15,000 shares of 6% cumulative preferred stock for \$1,500,000 gross, will be applied to the extent of approximately \$975,000 to redeem the 7,000 shares of presently outstanding preferred stock and to retire long term secured indebtedness; and the balance will be added to the general funds of the company for working capital and other corporate purposes.

Mr. Sutton now holds 33,550 shares of common stock, which are to be reclassified into 900,000 shares prior to the present offering. After consummation of the offering, he will hold 700,000 of the 1,100,000 shares then outstanding.

The company is a leading manufacturer of room air conditioners and air circulating electric fans. On the basis of net sales during the five months ended April 30, 1954, about 45% of the company's business consisted of the manufacture of such products for sale under its own trade name, "Vornado"; about 44% of its business was the manufacture of room air conditioners for Westinghouse Electric Corp., General Electric Co., and American Motors Corp. for sale by them under their respective trade names "Westinghouse," "Hotpoint" and "Kelvinator"; and the balance was principally the production of jetison fuel tanks for the U. S. Air Force.

For the five months ended April 30, 1954, the company reported net sales of \$20,431,737 and net income, after charges and taxes, of \$1,462,070.

Upon completion of the financing, the company will have outstanding 15,000 shares of preferred stock, \$100 par value, and 1,100,000 shares of common stock of which Mr. Sutton will own approximately 70%. The company will have no funded debt outstanding.—V. 179, p. 2601.

Tennessee Gas Transmission Co.—Bids June 21—

Bids will be received by the company up to 11 a.m. (EDT) on June 21, at the office of Cahill, Gordon, Reindel & Ohl, 63 Wall St., New York 5, N. Y., for the purchase from it of \$25,000,000 first mortgage pipe line bonds due 1974.—V. 179, p. 2374.

Texas Eastern Production Corp.—New Pay Zone—

This corporation, by successful completion in a new pay zone of its third well in the North Rowan field of Brazoria County, Texas, has confirmed multiple sand production there from the Frio and

Vicksburg formations. Perforated from 10,263 feet to 10,273 feet, the well produced through a 12/64ths inch choke at a rate of 1,130,000 cubic feet of gas and 241 barrels of 51 gravity condensate per day. Shut-in bottom hole pressure is 6,700 pounds per square inch.

H. A. Hemphill, President, said that a southwest offset to the well discovering the new reservoir was begun at once and that test is now drilling below 5,000 feet. He stated that the well drilling and the three wells completed are all located on a block of approximately 1,000 acres in which the company owns a 9/16ths working interest.—V. 179, p. 2477.

Texas Gas Transmission Corp.—New Appointments—

Effective June 15, this corporation announces the appointment of Mercantile National Bank at Dallas as co-transfer agent and Republic National Bank of Dallas as co-registrar for its common stock. Chemical Bank & Trust Co. and The Chase National Bank will continue to act as New York transfer agent and registrar, respectively.—V. 179, p. 2252.

Tidewater Telephone Co.—Stock Offered—The company on June 10 offered to its stockholders of record June 8, who are residents of Virginia, 15,000 additional shares of common stock (par \$20) at \$23 per share on the basis of one share for each five shares of common or preferred stock held (with an oversubscription privilege). The subscription rights will expire at 3:30 p.m. on June 30, 1954. Any unsubscribed shares will be publicly offered at \$24 per share, to residents of Virginia only, by Galleher & Co., Inc., Richmond, Va.; R. M. Armistead & Co., Staunton, Va.; and Branch, Cabell & Co., Richmond, Va.

PROCEEDS—The company's purpose in issuing the additional common stock is to obtain funds to reimburse its treasury for expenditures made for improvements and additions to its telephone properties and to provide additional funds required for further improvements and additions to its telephone properties.

The issue of the additional common stock is part of a financing of the company which also involves the issue on June 10, 1954, of \$600,000 3½% first mortgage bonds, series E, and the proposed issue not later than Sept. 1, 1954, of \$250,000 4½% convertible debentures. The company at Dec. 31, 1953, was indebted on account of bank loans aggregating \$450,000 incurred to pay for improvements and additions made in 1953 to its telephone properties. The company's construction budget for 1954 involves expenditures estimated at \$960,000. This amount, when added to the bank loans outstanding at Dec. 31, 1953, makes total funds required for improvements and additions of approximately \$1,410,000. Any funds the company may need in 1954 in addition to the estimated net proceeds (\$1,162,000) from the sale of the additional common stock, series E bonds and convertible debentures are expected to be obtained from further bank loans.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized Unlimited	Outstanding
First mortgage bonds—		
3½% series A, due Dec. 30, 1967—	\$628,000	\$628,000
3½% series B, due Dec. 30, 1967—	134,000	134,000
3½% series C, due Dec. 30, 1967—	392,000	392,000
3½% series D, due June 30, 1982—	500,000	500,000
3½% series E, due June 30, 1982—	600,000	600,000
4½% conv. debts., due June 30, 1974—	250,000	250,000
Preferred stock (\$100 par)	2,000 shs.	None
Preferred stock (\$20 par)	40,000 shs.	*13,036 shs.
Common stock (\$20 par)	12,500 shs.	76,964 shs.

*The convertible debentures will be convertible into common stock at the initial rate of 43.75 shares of common stock per \$1,000 principal amount of convertible debentures. The outstanding \$20 preferred stock is convertible into common stock on a share-for-share basis. The company has reserved for issue on conversion of its convertible debentures and \$20 preferred stock 23,973 shares of common stock and, after issue of the additional common stock, will have 24,063 shares of common stock authorized and neither issued nor reserved for issue.

DIVIDENDS—Beginning in July, 1947, the company adopted a policy of paying quarterly dividends on its common stock of 30 cents per share. In September, 1951, the amount of these quarterly payments was increased to 35 cents per share.

BUSINESS—The company was organized in 1945 to succeed to the business of East Coast Telephones, Inc., a subsidiary of East Coast Public Service Co. which controlled electric utility facilities in the company's present territory and elsewhere. The company's system serves most of that part of Virginia lying southeast of King George Court House and Bowling Green and between the Potomac and York Rivers, including the following counties: King George, Westmoreland, Richmond, Northumberland, Lancaster, Essex, King and Queen, Middlesex, Gloucester, Mathews and King William. Most of Caroline County and parts of Hanover and Spotsylvania Counties are also served by the system.

The company furnishes local and long-distance service to its subscribers and maintains Western Union Telegraph offices at Warsaw, Kilmarnock and Gloucester.—V. 173, p. 1866.

Toklan Royalty Co.—Gross Up—Net Off—

The corporation reports gross revenues for the six months ended May 31, 1954 of \$611,183 compared with \$570,932 for the corresponding period a year ago. Consolidated net income for the six months period amounted to \$121,357, equivalent to approximately 14 cents per share on the common stock compared with \$134,126 or 16 cents per share for the same period last year.—V. 179, p. 2188.

Transportation Development Corp.—Offering June 23

The public offering of 100,000 shares of common stock (par \$1) by L. H. Rothchild & Co., New York, at \$6 per share is planned for June 23.

The corporation proposes to engage in the business of developing and exploiting new and improved methods in the railroad and mass rapid transit field featuring its new precision prestressed concrete roadbed and its advanced lightweight rolling stock.—V. 179, p. 1936.

Union Electric Co. of Missouri—To Increase Investment in Unit—

This company has joined with its subsidiary, Missouri Power & Light Co., in the filing of an application with the SEC for an order authorizing Missouri Power to issue and sell \$7,500,000 of first mortgage bonds, due 1984, at competitive bidding, and to issue and sell to Union Electric 200,000 additional shares of its \$5 par common stock at a price of \$5 per share. The Commission has given interested persons until July 1, 1954, to request a hearing upon the application.

The proceeds of the financing are to be used by Missouri Power to redeem \$4,000,000 of its first mortgage bonds, 3½% series due 1981, to prepay its \$2,800,000 of 3½% promissory notes due Sept. 10, 1954, and to finance its construction program.—V. 179, p. 721.

United Gas Corp.—Business Satisfactory—

N. C. McGowan, President, on June 16 reported to the stockholders that business for the first five months of 1954 was satisfactory. Earnings in 1953 were \$1.99 per share.—V. 179, p. 1523.

United Gas Improvement Co.—Registers With SEC—

The company on June 11 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1979, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the 1979 series bonds will be used to reimburse, in part, the treasury of the company for additions, extensions, betterments and improvements to its plant and property and to meet, in part, the cost of the construction program, including the retirement of bank loans (totaling \$5,000,000 at June 30, 1954) incurred in connection with such program. The company is planning construction expenditures of \$30,300,000 for the five-year period 1954 through 1958.—V. 179, p. 2477.

United States Rubber Co.—Marketing Arrangement—

This company on June 15 announced that it has completed a mar-

keting arrangement with California Oil Co. of Perth Amboy, N. J. for the sale of U. S. Royal and Fisk passenger car and truck tires.—V. 179, p. 2417.

United States Smelting Refining & Mining Co.—To Increase Interest in Oil Leases—

During the first five months of this year the company completed 16 producing wells in the Adena field, Morgan County, Colo. Two additional wells may be drilled in this area. Initially, the company had approximately a 60% average working interest in these leases. By July 1, 1954 this will be increased to about 77% through purchase of some of the outstanding working interests. The pipeline has been completed to the field. Production is limited by the Colorado Oil and Gas Conservation Commission and by market demand. At the present time two wildcats are being drilled on company account and two in partnership with others. One additional wildcat on company account will be started shortly.

The company reduced its holdings of sub-share certificates of Texas Pacific Land Trust to 20,077 through the sale of 9,700 sub-share certificates in May.—V. 177, p. 986.

Uranium Exploration Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 175, p. 652.

Veeder-Root, Inc. (& Subs.)—Earnings Increased—

Jan. 1 to—	Apr. 25, '54	Apr. 19, '53
Consolidated earnings before Federal inc. taxes and provisions for contingencies—	\$1,356,569	\$1,046,218
Federal income taxes—	705,416	627,411
Provision for contingencies—	60,000	40,000
Consolidated net income for period—	\$591,153	\$378,807
Dividends declared—	207,300	207,300
Balance—	\$383,853	\$171,507

The company also announced that "incoming orders since Jan. 1 of this year have dropped off sharply and shipments have cut into this order backlog substantially. In view of this, the management does not anticipate earnings at the same high rate for the balance of the year."—V. 178, p. 1101.

Walgreen Co.—May Sales Up 3.8%—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Sales—	\$15,164,088	\$14,613,468
	\$72,968,187	\$72,235,579

—V. 179, p. 2417.

Warner Electric Brake & Clutch Co.—New Product—

A concrete pipe manufacturing machine, completely controlled by a single push-button and operating 60% faster than older type machines, was announced last week by Norman K. Anderson, General Sales Manager.

The machine manufactures large-diameter concrete pipes such as are used for highway drainage, culverts, dam spillways, special sewer installations, and other large-scale uses.

According to Mr. Anderson, the stepped-up production on the machine was made possible by the use of electric clutches. The clutches perform the work that formerly had to be done by hand by the operator of the machine.—V. 179, p. 616.

Warner-Hudnut, Inc.—Stock Interest to Be Acquired by New Company—

The American Drug Products, Inc. recently organized by F. Eberstadt & Co., Inc. and Lazard Freres & Co. and associates, has contracted to purchase 558,411 shares, representing 44.5%, of the common stock of Warner-Hudnut, Inc. from the trustees of the estate of Gustavus A. Pfeiffer, it was announced on June 16. In addition to Ferdinand Eberstadt who is a member of the board, three other representatives of the purchasers will join the Warner-Hudnut board of directors.

Sales of Warner-Hudnut (including non-consolidated subsidiaries) during 1953 exceeded \$60,000,000. About 60% of the company's sales are in pharmaceutical and proprietary drug products. It is understood that the management's policy of increasing the company's position in the pharmaceutical and drug industries will be accelerated.

Consolidated net income after taxes in 1953 amounted to \$3,619,000 which, after provision for preferred stock dividends, resulted in earnings per share of common stock of \$2.52 compared with \$1.96 per share in 1952.—V. 178, p. 899.

Warner & Swasey Co.—To Close Plants Three Weeks

The company on June 11 announced that its manufacturing plants in Cleveland and New Philadelphia, Ohio, will be closed three weeks—from July 19 through Aug. 8 inclusive—for employee vacations.

As in past years during the employee-vacation period, no outgoing shipments of the firm's products will be made nor delivery of incoming materials received at these plants, the company said.—V. 179, p. 926.

Washington Gas Light Co.—Bids June 22—

Bids will be received by the company at Room 1106, 11th and H Sts., N. W., Washington 1, D. C., up to 11:30 a.m. (EDT) on June 22 for the purchase from it of \$5,000,000 refunding mortgage bonds due 1979.—V. 179, p. 2477.

Western Natural Gas Co.—New Affiliate Formed—

See El Paso Natural Gas Co. above.—V. 177, p. 2574.

Westinghouse Electric Corp.—Earnings Higher—

3 Months to March 31—	1954	1953
Net sales billed—	406,537,000	382,226,000
Cost of sales—	350,391,000	326,251,000
Operating profit—	56,146,000	45,975,000
Income from other sources—	3,138,000	2,593,000
Total—	59,284,000	48,568,000
Interest and fees on debentures—	2,781,000	2,439,000
Income tax—	30,217,000	24,646,000
Excess profits tax—	—	4,625,000
Net income—	26,286,000	16,858,000
Net income per common share—	\$1.61	\$1.04

Outstanding common stock March 31, 1954, 16,000,297 shares; March 31, 1953, 15,765,116 shares. Increase since March 31, 1953, due to issue of 213,221 shares under Employee Stock Plan and 21,900 shares under Restricted Stock Option Plan.—V. 179, p. 2645.

Wilson Jones Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1954	1953
Net sales—	\$7,721,000	\$3,563,000
Inc. before provision for Federal income taxes—	55,000	34,000
Provision for Federal income taxes (estimated)—	6,000	61,000
Net income—	\$49,000	\$327,000
Dividends—	82,000	246,000
Earnings per share—	\$0.15	Nil

*Net loss.—V. 179, p. 1376.

Wisconsin Southern Gas & Appliance Corp.—Name Changed—See Wisconsin Southern Gas Co., Inc. below.—V. 172, p. 108.

(Continued on page 50)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd. \$1.50 pfd. (This payment covers accrual to redemption)	\$12½c	7-30	6-25
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	7-1	6-15
Albany Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	7-1	6-18
Albany Super Markets, 6% pfd. (quar.)	\$1.50	7-1	6-19
Alliance Realty Co., 25c series A pfd. (s-a)	12½c	7-1	6-15
Allied Paper Mills, common (quar.)	50c	7-1	6-15
5% preferred (quar.)	12½c	7-1	6-15
Aluminum Co. of America, com. (quar.)	40c	9-10	8-20
\$3.75 preferred (quar.)	93½c	10-1	9-15
American Automobile Insurance Co. (quar.)	50c	9-1	8-15
Stk. div. (subject to stockholders approval)	20%	7-27	7-12
American Molasses Co. (quar.)	12½c	7-2	6-25
Extra	10c	7-2	6-25
American Motorists Insurance Co. (Chicago) Quarterly	6c	8-3	----
American States Insurance Co. (Indianapolis) \$1.25 preferred (quar.)	\$1½c	7-1	6-10
Amesbury Electric Light Co.	60c	6-29	6-22
Anchor Hocking Glass Corp., com. (quar.)	40c	7-8	7-1
\$4 preferred (quar.)	\$1	7-1	6-25
Argus Cameras, Inc. (quar.)	15c	7-15	6-20
Arrow-Hart & Hegeman Electric Co. (quar.)	60c	7-15	6-25
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	8-2	7-6
Atlas Thrift Plan, 7% pfd. (quar.)	17½c	7-2	6-15
Auto Fabric Products, Ltd. (Directors took no action on the Class A and Class B payments at meeting held June 15)			
Auto Finance Co., common (quar.)	40c	7-1	6-21
5½% preferred (quar.)	68½c	7-1	6-21
Auto-Solar Co. (quar.)	5c	7-1	6-21
Automobile Banking Corp., common (quar.)	10c	7-1	6-16
Class A (quar.)	10c	7-1	6-16
\$1.50 preferred (quar.)	37½c	7-1	6-16
6% preferred A & B (quar.)	15c	7-1	6-16
Backstay Welt Co. (quar.)	12½c	7-8	6-25
Extra	25c	7-8	6-25
Bagley Building Corp.	15c	6-30	6-16
Bank of the Manhattan Co. (quar.)	42½c	7-1	6-17
Bank Shares, Inc., 80c class A (quar.)	30c	6-30	6-15
Bankers Securities Corp., com. (accum.)	\$4	8-2	6-30
6% participating pfd. (s-a)	\$1.50	8-2	6-30
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-18
BancOhio Corp. (quar.)	30c	7-1	6-21
Barker Brothers Corp., common	25c	6-30	6-23
4½% preferred (quar.)	56½c	7-1	6-23
Baystate Corp. (increased quar.)	50c	8-2	7-15
Bayway Terminal	15c	7-15	7-1
Bellefonte Quebec Mines Ltd.	5c	9-15	8-16
Belt RR. Stockyards, common (quar.)	50c	7-1	6-20
5% preferred (quar.)	75c	7-1	6-20
Benrus Watch Co. (quar.)	20c	8-2	7-15
Bickford's, Inc. (Md.) (quar.)	20c	7-1	6-24
Binks Mfg. Co. (quar.)	15c	7-1	6-25
Bird Machine Co.	25c	7-1	6-18
Bird & Son, Inc. (quar.)	25c	7-1	6-18
Borg (George W.) Corp. (quar.)	37½c	7-16	7-2
Boston Herald-Traveler Corp. (quar.)	30c	7-1	6-21
Boston Personal Property Trust (quar.)	30c	6-30	6-18
Brandtjen & Kluge, Inc.	25c	7-1	6-23
Bridgeport Hydraulic Co. (quar.)	40c	7-15	6-30
Brinks, Inc. (quar.)	40c	6-22	6-11
British Columbia Forest Products, Ltd. Quarterly	\$10c	8-3	6-30
British Industries Corp. (N. Y.) (quar.)	5c	8-2	7-19
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	7-1	6-30
Bulkley Building, 7% preferred (accum.)	\$2.50	6-30	6-23
California Oregon Power, com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
\$4.70 preferred (quar.)	\$1.17½	7-15	6-30
California Pacific Trading Corp. \$1.50 convertible preferred (accum.)	15c	6-25	6-21
California Portland Cement Co. (quar.)	50c	7-26	7-16
Cameron (William) & Co. (quar.)	30c	6-28	6-21
Camp Manufacturing Co., com. (quar.)	25c	6-25	6-14
Class B (quar.)	25c	6-25	6-14
Canadian Fairbanks-Morse, Ltd. 6% preferred (quar.)	\$1.50	7-15	6-30
Canadian Industries, Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-15
Canadian Pacific Ry. Co.	175c	8-2	6-25
Cannon Shoe Co., common	10c	7-1	6-21
Class A	10c	7-1	6-21
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-9
Cedar Point Field Trust			
Certificates of beneficial interest	26c	6-30	6-18
Cetex Corp., common (quar.)	37½c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Cenex Corp.	5c	7-27	7-12
Central Canada Investments, Ltd. (quar.)	\$10c	7-2	6-21
Central Maine Power, 4.60% pfd. (initial)	23c	7-1	6-22
Central Republic Co.	30c	6-30	6-18
Extra	70c	6-30	6-18
Chemical Fund, Inc. (increased from net investment income)	15c	7-15	6-30
Chicago Ry. Equipment Co., 7% pfd. (quar.)	43½c	6-30	6-25
Cincinnati Gas & Electric Co., com. (quar.)	25c	8-16	7-15
4% preferred (quar.)	\$1	10-1	9-15
Clinton Trust Co. (N. Y.) (quar.)	15c	7-1	6-21
Coca-Cola Bottling Corp. (Cinn.)			
Class A (quar.)	63c	7-1	6-15
Collateral Loan Co. (Boston) (quar.)	\$1.25	7-1	6-8
Color-Craft Products (quar.)	10c	7-9	6-22
Columbus & Southern Ohio Electric Co. Quarterly	40c	7-10	6-25
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	7-15	6-29
Combined Locks Paper Co., class A (quar.)	25c	9-1	8-10
Commercial State Bank & Trust Co. (N. Y.) Semi-annual	\$1	7-1	6-22
Commonwealth International Corp., Ltd.	15c	7-15	6-30
Conn. (C. G.), Ltd., 7% preferred (quar.)	\$1.75	7-5	6-25
6% preferred A (quar.)	\$1.50	7-5	6-25
Connecticut General Life Insurance (quar.)	55c	7-1	6-21
Container Corp. of America, com. (increased)	75c	8-20	8-5
4% preferred (quar.)	\$1	9-1	8-20
Continental Can, \$3.75 preferred (quar.)	93½c	10-1	9-15
\$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per share plus this dividend)	23c	7-20	----
Cook Electric Co. (quar.)	30c	8-2	6-25
Cooper (P.), 5½% preferred (quar.)	\$1.62½	7-1	6-18
Corroon & Reynolds Corp. (increased s-a)	25c	8-2	6-25
Courtaulds, Ltd.			
American deposit receipts ordinary (final)	4½%	8-20	6-18
Crown Life Insurance Co. (Toronto) (quar.)	135	7-2	6-30
Crystal Tissue Co. (quar.)	15c	6-30	6-19
Cuban Telephone Co., common (quar.)	\$1.50	6-30	6-11
6% preferred (quar.)	\$1.50	6-30	6-11
Cypress Abbey Co.	3c	7-15	6-30
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-1	6-15
Denver Union Stock Yard (quar.)	90c	9-1	8-14
Detroit & Canada Tunnel Corp. (quar.)	40c	7-9	6-29
Detroit International Bridge—New common (initial)	50c	6-30	6-21

Name of Company	Per Share	When Payable	Holders of Rec.
Devco & Reynolds, class A (quar.)	50c	8-2	7-12
Class B (quar.)	25c	8-2	7-12
Dictograph Products Co., Inc.	10c	6-30	6-23
District Theatres Corp. (quar.)	5c	7-1	6-15
Dixon (Joseph) Crucible Co. (quar.)	75c	6-30	6-25
Dominique Oil Fields (monthly)	25c	6-30	6-17
Monthly	25c	7-30	7-16
Monthly	25c	8-31	8-17
Monthly	25c	9-30	9-17
Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-30	6-30
Drexel Furniture (quar.)	25c	8-2	7-21
Dun & Bradstreet, common (quar.)	40c	9-10	8-20
4½% preferred (quar.)	\$1.12½	10-1	9-17
Eaton & Howard Balanced Fund and the Eaton & Howard Stock Fund will be split on a two-for-one basis, to stockholders of record June 30.			
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-2	7-15
Elizabethtown Consolidated Gas (quar.)	25c	7-1	6-21
Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30
Equitable Credit Corp., 20c part. pfd. (quar.)	5c	7-1	6-15
Stock dividend (½ share for each 100 shares held)		7-1	6-15
Essex County Electric	25c	6-29	6-21
Federal Insurance Co. (quar.)	15c	9-10	8-30
Fehr (Frank) Brewing Co., 6% pfd. (s-a)	30c	7-1	6-11
Fidelity & Deposit Co. of Maryland (quar.)	75c	8-3	7-14
Fifty Broadway Bldg. (first liquidating)	\$15.50	6-24	6-21
First National Bank (Jersey City) (quar.)	50c	6-30	6-23
Florida Public Utilities Co., com. (quar.)	15c	7-1	6-21
4½% preferred (quar.)	\$1.18½	7-1	6-21
Fluor Corp. (quar.)	30c	7-26	7-15
Froedtert Corp., common (quar.)	70c	7-30	7-15
\$2.20 preferred (quar.)	55c	7-30	7-15
Fuller (D. B.) & Co., 6% conv. pfd. (quar.)	7½c	6-30	6-18
6% 2nd preferred (annual)	30c	7-15	7-1
Fuller Mfg. Co. (quar.)	30c	7-7	6-21
Garlock Packing Co. (quar.)	25c	6-30	6-21
General Baking Co., common	15c	8-2	7-15
8% preferred (quar.)	\$2	10-1	9-17
General Bronze Corp. (quar.)	37½c	6-28	6-21
General Products Mfg., Ltd. Class A & B (stock div.) (One shr. of 3% non-cum. 2nd pref. for each shr. held)		7-15	6-30
General Telephone Co. (Calif.)			
4½% preferred (quar.)	22½c	8-2	7-8
5% preferred (quar.)	25c	8-2	7-8
Genesee Brewing, class A (quar.)	20c	7-1	6-21
Class B (quar.)	20c	7-1	6-21
George Putnam Fund of Boston (From investment income)	20c	7-23	6-30
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
Godchaux Sugars, Inc., class A	50c	7-1	6-21
\$4.50 prior preferred (quar.)	\$1.12½	7-1	6-21
Goldblatt Brothers (quar.)	12½c	8-1	6-28
Gordon Cycle Corp.	15c	6-30	6-19
Gordon Foods, Inc. (quar.)	10c	7-5	6-23
Great Lakes Steamship Co., common	25c	6-30	6-19
4½% preferred (quar.)	\$1.12½	6-30	6-19
Great West Life Assurance (Winnipeg) Quarterly	150c	7-2	6-18
Gruen Watch Co. (Directors took no action on com. payment at meeting held on June 15)			
Gustin-Bacon Mfg. Co. (increased)	10c	8-4	6-25
Hamilton Mfg. Co. (quar.)	20c	6-30	6-22
Harrisburg Hotel Co.	50c	7-16	6-30
Hartford Gas Co., common (quar.)	50c	6-30	6-21
8% preferred (quar.)	50c	6-30	6-21
Havana Lithograph Co.	4c	6-29	6-17
Haverhill Electric Co.	55c	6-29	6-21
Haydock Fund (quar.)	15c	7-31	6-30
Higbee Co., common (quar.)	25c	7-15	7-1
5% preferred (quar.)	\$1.25	8-2	7-15
Holly Sugar Corp., common (quar.)	25c	8-12	7-23
5% preferred (quar.)	37½c	8-1	7-9
Holmes (D. H.) Co., Ltd. (quar.)	50c	8-2	7-23
Home Dairy Co., common (s-a)	35c	7-1	6-19
80c preferred (s-a)	40c	7-1	6-19
Home Insurance Co. (quar.)	50c	8-2	7-1
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-21
Hughes-Owens Co., Ltd. class A (quar.)	120c	7-15	6-15
Class B	110c	7-15	6-15
6.40% preferred (quar.)	140c	7-15	6-15
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-1	6-21
Institutional Growth Fund—Quarterly of 9c from ordinary income and 21c from security profits)	30c	8-1	7-1
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30
Intertype Corp. (quar.)	35c	9-15	9-1
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	6-30	6-12
Jenkins Brothers Founders shares (quar.)	\$1	6-30	6-23
Non-voting common (quar.)	25c	6-30	6-23
Jersey Mortgage, \$4 preferred (s-a)	\$2	6-22	6-8
Journal Publishing Co. of Ottawa, Ltd. Quarterly	120c	7-15	6-22
Kansas-Nebraska Natural Gas, com. (quar.)	28c	7-12	6-21
\$5 preferred (quar.)	\$1.25	7-1	6-15
\$5.65 preferred (quar.)	\$1.41	7-1	6-15
Kendall Refining Co. (quar.)	40c	7-2	6-21
Kerr Mfg. Co., 6% part. A (quar.)	4½c	6-30	6-18
Keystone Custodian Funds—Series B-3 (low-priced bond fund) 45c from net investment income and 10c from net realized gains)	55c	7-15	6-30
Series B-4 (low-priced com. stock fund) 9c from net investment income and a special of 41c from net realized gains)	50c	7-15	6-30
Kimberly-Clark Corp. (stockholders will vote at the annual meeting to be held on August 17 on a proposed two-for-one split of the common stock)			
King-Seely Corp. (quar.)	50c	7-31	6-30
Lake Superior & Ishpeming RR. Co. (quar.)	35c	7-15	7-1
Landers, Frary & Clark (quar.)	50c	6-30	6-16
Latrobe Steel Co. (quar.)	50c	6-30	6-21
Lawrence Electric Co. (quar.)	30c	6-30	6-18
London Canadian Investment Corp., Ltd. \$3 preferred (quar.)	\$175c	7-1	6-18
Long-Bell Lumber (Md.) class A (quar.)	38c	9-1	8-9
Long-Bell Lumber Co. (Mo.) (quar.)	25c	9-1	8-2
Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-1
Ludlow Typograph Co., \$5 preferred (quar.)	\$1.50	7-1	6-18
Lynch Carrier System (initial)	7½c	7-15	6-30
MacAndrews & Forbes, common (quar.)	50c	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
Maine Central RR., 6% preferred (quar.)	\$1.50	7-1	6-24
Maremont Automotive Products Inc. (quar.)	20c	6-30	6-21
Massachusetts Investors Trust (quar.)	23c	7-26	6-30
McClintock Corp. (Formerly Denman Tire & Rubber Co.)	10c	6-30	6-22
McLean Trucking, class A	10c	7-1	6-16
McIntyre Porcupine Mines, Ltd. (quar.)	50c	9-1	8-3
Merchants Acceptance Corp. com. (irreg.)	\$1.05	7-1	6-15
Class A (quar.)	35c	7-1	6-15
\$1.50 preferred (quar.)	37½c	7-1	6-15
Michigan Steel Tube Products Co.	15c	7-6	6-30
Mid-West Abrasive Co. (quar.)	10c	9-1	8-17
Miles Laboratories (monthly)	6c	7-15	6-30
Millers Falls Co., common (quar.)	25c	6-30	6-18
7% prior preferred (quar.)	\$1.75	6-30	6-18
Mississippi Valley Barge Lines Co. (quar.)	20c	8-2	6-30
Moirs, Ltd., 6% 1st preferred (s-a)	\$14.50	7-2	6-15
Montana Power Co. (quar.)	40c	7-27	7-6
Moore Corp., Ltd., common (quar.)	125c	10-1	9-3
4% preferred (quar.)	125c	10-1	9-3
Morris (Philip) & Co., Ltd. 3.90% preferred (quar.)	97½c	8-1	7-15
4% preferred (quar.)	\$1	8-1	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Motorola, Inc. (quar.)	37½c	8-2	7-1
Mountain States Tel. & Tel. Co. (quar.)	\$1.65	7-15	6-30
Murray Ohio Mfg. Co. (quar.)	50c	7-1	6-28
Mutual Shares Corp.	25c	6-28	6-18
Mystic Valley Gas Co.	30c	6-29	6-21
N & W Industries, 5% preferred (s-a)	62½c	7-1	6-16
Nachman Corp. (year-end)	50c	6-28	6-23
National Fuel Gas Co. (quar.)	25c	7-15	6-30
National Grocers Co., Ltd., common (quar.)	15c	7-1	6-18
\$1.50 preferred (quar.)	37½c	7-1	6-18
National Shares Corp. (quar.)	15c	7-15	6-30
Natural Resources of Canada Fund, Inc. (From net investment income)	1c	6-30	6-17
New Dickinson Mines, Ltd.	15c	8-2	7-2

Name of Company	Per Share	When Payable	Holders of Rec.
Temco Aircraft Corp. (quar.)	15c	8-2	6-29
Terry Steam Turbine, common (quar.)	\$2	6-15	6-1
7% preferred (quar.)	\$1.75	6-15	6-1
Texas Natural Gas Pipeline—			
Common (quar.)	25c	9-15	8-20
\$5 preferred (quar.)	\$1.25	7-1	6-18
Thermoid Co., \$2.50 preferred (quar.)	62½c	8-2	7-12
Title Guaranty Co. (San Fran.) (accum.)	\$1.50	6-16	6-11
Title & Mortgage Guarantee Co., Ltd. (New Orleans)	\$1	7-1	6-30
Torrington Mfg. Co. (quar.)	25c	6-28	6-18
Towne Mines Corp., \$1.75 prior pfd. (s-a)	\$7½c	7-10	7-1
Transamerica Corp. (s-a)	65c	7-31	7-2
Trans-Caribbean Airways, class A (quar.)	5c	7-15	6-30
Class A (stock dividend)	5c	7-15	6-30
Class B (stock dividend)	5c	7-15	6-30
Twin City Rapid Transit, com. (quar.)	40c	7-2	6-25
5% conv. prior preferred (quar.)	62½c	8-1	6-25
United Canadian Shares, Ltd. (s-a)	\$30c	7-3	7-23
United Corp., Ltd., class A (quar.)	\$38c	8-16	7-15
Class B (quar.)	\$10c	8-31	7-31
United Drill & Tool, class A (quar.)	15c	8-1	7-13
Class B (quar.)	25c	8-1	7-13
United Industrial Bank (Bklyn., N. Y.)—			
Quarterly	\$1	7-1	6-21
United Pacific Corp., participating pfd.	20c	6-30	6-18
United Shirt Distributors, Inc. (s-a)	25c	7-14	7-2
Valparaiso Corp., \$4 convertible pfd. (s-a)	\$2	7-31	7-16
Van Camp Sea Food Co. (quar.)	10c	8-2	7-15
Ventures, Ltd. (s-a)	115c	7-15	6-25
Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Warner & Swasey Co.	25c	8-26	7-26
Warren Bros. Co., common (quar.)	25c	7-15	7-1
5% preferred (quar.)	62½c	7-31	7-14
Warren Tool, \$5 preferred (quar.)	\$1.25	7-1	6-16
Weber Showcase & Fixture Co.—			
5% pfd. (quar.)	31½c	7-1	6-15
West End Chemical Co., 6% pfd. (accum.)	3c	7-23	6-25
West Kentucky Coal Co. (reduced)	25c	8-2	7-9
Western Casualty & Surety (quar.)	25c	6-30	6-15
Western Insurance Securities Co.—			
6% preferred (quar.)	\$1.50	7-1	6-16
\$2.50 class A (accum.)	\$2	8-2	7-15
Western Massachusetts Cos. (quar.)	50c	6-30	6-16
Western N. Y. & Pennsylvania Ry.—			
Common (s-a)	\$1.50	7-1	6-30
5% preferred (s-a)	\$1.25	7-1	6-30
Wood (Alexander) Ltd. (quar.)	115c	7-16	6-30
Worcester County Electric, common	80c	6-25	6-21
4.44% preferred (quar.)	\$1.11	8-2	7-15
Young (J. S.) Co., common (quar.)	75c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-15
Zion's Co-operative Mercantile Institute—			
Quarterly	75c	6-15	6-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, com. (quar.)	45c	7-1	6-8
4% conv. preferred (quar.)	\$1	7-1	6-8
Abercrombie & Fitch Co., \$6 pfd. (quar.)	\$3	7-1	6-18
Aberdeen Petroleum Corp., class A (quar.)	7c	7-2	6-12
Abtith Power & Paper Co., Ltd.—			
Common (quar.)	130c	7-1	6-1
\$1.50 preferred (quar.)	\$137½c	7-1	6-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	7-2	6-10
\$1.20 class A (quar.)	\$130c	7-2	6-10
5% preferred (quar.)	\$121.25	7-2	6-10
Acme Aluminum Alloys, Inc.—			
\$1.10 conv. preferred (accum.)	27½c	8-1	7-15
Adams Express Co. (quar.)	30c	6-25	6-2
Adams (J. D.) Mfg. Co. (quar.)	25c	7-10	6-15
Addressograph-Multigraph Corp. (quar.)	75c	7-10	6-17
Admiral Corp. (quar.)	25c	6-30	6-15
Aeolian Co.	\$2.07½	6-22	6-10
Aetna Casualty & Surety Co. (quar.)	62½c	7-1	6-11
Aetna Insurance Co. (quar.)	60c	7-1	6-16
Aetna Life Insurance Co. (quar.)	50c	7-1	6-11
Affiliated Fund, Inc. (quarterly from net income)	5c	7-20	6-22
Affiliated Gas Equipment Inc.—			
\$3 preferred (quar.)	75c	6-21	6-3
Agricultural Insur. Co. (Watertown, N. Y.)—			
Quarterly	40c	7-1	6-15
Ahlberg Bearing, class A (quar.)	8½c	7-1	6-21
Aid Investment & Discount, Inc.—			
Common (quar.)	6½c	7-1	6-19
5½% preferred A (quar.)	34½c	7-1	6-19
5½% preferred B (quar.)	34½c	7-1	6-19
Airtex Products, Inc., 5% pfd. (accum.)	31½c	7-1	6-18
Akron Brass Mfg.	10c	6-21	6-5
Akron, Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Great Southern RR., ordinary	\$4	6-23	5-24
6% preferred	\$4	6-23	5-24
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	7-1	6-18
4.60% preferred (quar.)	\$1.15	7-1	6-18
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-15
Alden's, Inc., new common (initial quar.)	30c	7-1	6-14
4½% preferred (quar.)	\$1.06½	7-1	6-14
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	6-30	6-1
Allegheny & Western Ry. guaranteed (s-a)	\$3	7-1	6-21
Semi-annual	\$3	1-3-55	12-20
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-18
Allianceware, Inc. (quar.)	30c	6-28	6-18
Allied Laboratories, Inc. (quar.)	30c	7-1	6-11
Allied Products Corp. (quar.)	50c	6-28	6-15
Allied Stores Corp., common (quar.)	75c	7-20	6-25
Allied Thermal Corp.	40c	7-1	6-8
Allis Chalmers Mfg. Co., com. (quar.)	\$1	6-30	6-4
\$3.75 preferred (quar.)	\$93½c	7-1	6-18
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	\$125c	9-1	8-6
5½% 2nd preferred (quar.)	\$113.32	9-1	8-6
Aluminum Goods Mfg. Co. (quar.)	25c	7-1	6-10
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	7-1	6-15
Amalgamated Sugar Co. (quar.)	35c	7-1	6-16
American Aggregates, 5% preferred (quar.)	\$1.25	7-1	6-21
American Agricultural Chemical Co. (quar.)	75c	6-25	6-11
American Air Filter Co.—			
Common (increased quar.)	35c	7-5	6-16
5% convertible preferred (quar.)	18½c	7-5	6-16
\$7 preferred (quar.)	\$1.75	7-5	6-16
American Airlines, Inc. (quar.)	15c	6-21	6-4
American Bank Note Co., common (quar.)	20c	7-1	6-7
6% preferred (quar.)	75c	7-1	6-7
American Book Co. (quar.)	62½c	8-2	7-19
Stock dividend	10%	8-2	7-20
American Bosch Corp.—			
5% preferred A (quar.)	\$1.25	7-1	6-18
5% preferred series B (quar.)	\$1.25	7-1	6-18
5½% 2nd preferred series of 1952 (quar.)	68½c	7-1	6-18
American Box Board Co. (quar.)	40c	8-10	7-23
American Brake Shoe Co.—			
Common (reduced quar.)	50c	6-30	6-18
4% conv. preferred (quar.)	\$1	6-30	6-18
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	7-20	6-25
5% preferred (quar.)	25c	7-20	6-25
American Can Co., 7% preferred (quar.)	43½c	7-1	6-17
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20
American Crystal Sugar Co., com. (quar.)	30c	7-1	6-11
4½% prior preferred (quar.)	\$1.12½	7-1	6-11

Name of Company	Per Share	When Payable	Holders of Rec.
American Cyanamid Co., common (quar.)	50c	6-25	6-1
3½% preferred (quar.)	87½c	7-1	6-1
American Dairies, Inc., 7% pfd. (quar.)	\$1.75	7-1	6-24
American Electric Securities Corp.—			
30c participating preferred (accum.)	10c	6-30	6-15
American Enka Corp. (quar.)	40c	6-26	6-15
American Express Co., common (\$10 par)	30c	7-1	6-11
Common (\$100 par)	\$3	7-1	6-11
American Felt Co., 6% pfd. (quar.)	\$1.50	7-1	6-15
American Fire & Casualty (Orlando, Fla.)—			
Common	12½c	7-15	7-3
Common	12½c	10-15	10-2
American Hair & Felt Co., com. (quar.)	25c	7-10	6-30
\$6 preferred (quar.)	\$1.50	7-1	6-21
American Hard Rubber \$3.50 pfd. (accum.)	87½c	6-30	6-22
American Home Products Corp. (monthly)	20c	7-1	6-14
American International Corp.—			
Common	20c	6-22	6-2
American Investment Co. of Illinois—			
5½% prior preferred (quar.)	\$1.31½	7-1	6-15
\$1.25 preference (quar.)	31½c	7-1	6-15
4½% preference (quar.)	28½c	7-1	6-15
American-La France-Foamite (quar.)	25c	6-25	6-11
American Locomotive, common (quar.)	25c	7-1	6-9
7% preferred (quar.)	\$1.75	7-1	6-9
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
American Machine & Metals, Inc. (quar.)	25c	6-30	6-15
American Maize Products Co., com. (quar.)	35c	6-30	6-22
7% preferred (quar.)	\$1.75	6-30	6-22
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	9-1	8-20
American Metal Products Co., com. (quar.)	37½c	6-30	6-11
5½% convertible preferred (quar.)	27½c	6-30	6-11
American Motorists Insurance Co. (Chicago)			
Quarterly	6c	8-3	7-31
American Motors Corp. (initial)	12½c	6-24	6-7
American National Fire Insurance (quar.)	15c	7-15	6-18
American News Co. (bi-monthly)	25c	7-15	7-2
American Optical Co. (quar.)	50c	7-1	6-15
American Paper Goods—			
1% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Piano, class A—			
Class B	25c	6-25	6-7
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	6-21	6-10
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
5% non-cum. preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Standard Sanitary Corp.—			
Common (quar.)	25c	6-24	6-1
American Republics Corp. (quar.)	43½c	7-1	6-14
American Safety Razor (quar.)	12½c	7-1	6-15
American Screw Co.—			
Common	75c	6-30	6-16
7% preferred (annual)	\$1	6-23	6-9
American Ship Building Co., common	\$7	6-23	6-9
American Snuff Co., common (quar.)	60c	7-1	6-3
6% preferred (quar.)	\$1.50	7-1	6-3
American Spring of Holy com. (quar.)	15c	6-30	6-21
5½% conv. preferred (quar.)	13½c	7-2	6-21
American Stamping	10c	7-2	6-18
American Stores Co. (quar.)	50c	7-1	6-1
American Sugar Refining Co., com. (quar.)	\$1	7-2	6-11
7% preferred (quar.)	\$1.75	7-2	6-11
American Surety Co. (N. Y.) (s-a)	\$1.50	7-1	6-11
American Telephone & Telegraph Corp.—			
Quarterly	\$2.25	7-15	6-15
American Thread Co., Inc., 5% pfd. (s-a)	12½c	7-1	5-28
American Tobacco Co., 6% preferred (quar.)	\$1.50	7-1	6-10
American Vitro Products Co. (quar.)	25c	6-23	6-17
American Writing Paper Corp. (quar.)	12½c	6-23	6-11
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	6-28	5-28
\$5 prior preferred (quar.)	\$1.25	8-2	7-9
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-28
Amoco Metal, Inc. (quar.)	10c	6-30	6-18
Anaconda Copper Mining Co.—			
Common	75c	6-29	6-7
Anchor Post Products, Inc. (quar.)	12½c	6-22	6-11
Anderson-Pritchard Oil Corp. (quar.)	40c	6-30	6-18
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Common	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-7	6-15
Anglo-Huronian, Ltd. (s-a)	125c	7-23	7-9
Anglo-Iranian Oil Co., Ltd. (final)	25%	8-10	6-10
Bonus	12½%	8-10	6-10
Anglo-Newfoundland Development Ltd.—			
Quarterly	115c	7-2	6-4
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11
Arden Cotton Mills, common (quar.)	\$1	6-30	6-24
6% preferred (s-a)	\$3	6-30	6-24
Arkansas Fuel Oil Corp. (quar.)	20c	8-2	7-14
Arkansas Louisiana Gas Co.—			
Common	12½c	6-30	6-9
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	7-1	6-15
\$7 preferred (quar.)	\$1.75	7-1	6-15
4.32% preferred (quar.)	\$1.08	7-1	6-15
Armstrong Rubber Co., class A (quar.)	50c	7-1	6-16
Class B (quar.)	50c	7-1	6-16
4½% preferred (quar.)	59½c	7-1	6-16
Arnold Constable Corp. (quar.)	12½c	6-29	6-10
Aro Equipment Corp. (cash dividend)	10c	7-15	6-25
Stock dividend	1½%	7-15	6-25
Art Metal Construction Co. (quar.)	50c	6-30	6-7
Extra	25c	6-30	6-7
Arundel Corp. (quar.)	35c	7-1	6-15
Arvin Industries, Inc. (quar.)	40c	6-30	6-14
Asbestos Corp., Ltd. (quar.)	125c	6-30	6-9
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	125c	7-1	6-10
Associated Motion Picture Industries, Inc.—			
Common	15c	7-1	6-11
Associated Telephone & Telegraph—			
Class A (quar.)	\$1	7-1	6-1
Class B (quar.)	45c	7-2	6-11
Associates Investment Co. (quar.)	45c	7-2	6-11
Atchison, Topeka & Santa Fe Ry. Co.—			
5% preferred (s-a)	\$1.25	8-2	6-25
Atlantic City Electric Co. (quar.)	37½c	7-15	6-17
Atlantic Co. (quar.)	25c	7-1	6-16
Atlantic Greyhound, 4% preferred (quar.)	\$1	7-1	6-21
Atlantic Wholesalers, Ltd., class A (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Class B (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Atlas Corp. (increased quar.)	50c	6-21	5-24
Automobile Insurance (Hartford) (quar.)	40c	7-1	6-11
Automatic Canteen Co. of America—			
Common (quar.)	25c	7-1	6-15
Automatic Fire Alarm (quar.)	30c	6-22	5-28
Automatic Steel Products, Inc.—			
30c non-cum. preferred (quar.)	7½c	6-30	6-15
Avon Products, Inc., 4% pfd. (quar.)	50c	7-1	6-16
Axe-Houghton Stock Fund, Inc.—			
Quarterly (from investment income)	4c	6-28	6-14
Babbitt (B. T.), Inc. (quar.)	5c	7-1	6-16
Babcock & Wilcox Co. (quar.)	50c	7-1	6-11
Baldwin Co.—			
6% preferred (quar.)	\$1.50	7-15	6-30
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-14-55	12-31
Baldwin Piano Co. (quar.)	37½c	6-25	6-10
Bangor & Arrostook RR. Co.—			
5% preferred (quar.)	\$1.25	7-1	6-4
Bangor Hydro-Electric Co., common (quar.)	45c	7-20	7-1
7% preferred (quar.)	\$1.75	7-1	6-10
4½% preferred (quar.)	\$1.06	7-1	6-10
Bank of New York (quar.)	\$4	7-1	6-18
Bankers National Life Insurance Co. of N. J.			
Stock dividend	5%	6-22	5-14
Barber-Edwards of Canada, Ltd.—			
7% preferred (s-a)	\$1.75	7-15	6-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Bronze Co., common (quar.)	\$131c	8-2	7-9	City Railway (Dayton) com. (quar.)	50c	6-30	6-15	Cuban Tobacco Co., 5% preferred (accum.)	\$5	6-30	6-15
5% preferred (quar.)	\$11.25	8-2	7-9	6% non-cum preferred (quar.)	37½c	6-30	6-15	Cumberland Gas Corp. (quar.)	15c	7-1	6-18
Canadian Canners, Ltd. (quar.)	\$150c	7-2	6-10	Clarostat Mfg. Co.	10c	6-25	6-4	Cummins Engine Co., 4½% pfd. (quar.)	\$11.12½	6-30	6-21
Canadian Celanese, Ltd., com. (reduced)	115c	6-30	6-4	Clary Multiplier Corp., com. (stock div.)	2½	7-12	6-21	Cunningham Drug Stores, Inc. (quar.)	37½c	6-21	6-5
\$1 preferred (quar.)	125c	6-30	6-4	5½% conv. preferred (quar.)	6½c	7-1	6-21	Curlee Clothing Co., common	12½c	7-1	6-15
\$1.75 preferred (quar.)	\$143¾c	6-30	6-4	Claude Neon, Inc.	10c	6-30	6-15	4½% preferred (quar.)	\$11.12½	7-1	6-15
Canadian General Elec. Co., Ltd. (deceased)	\$1	7-1	6-15	Clausner Hosiery Co., 5% pfd. (s-a)	\$2.50	7-1	6-21	4½% preferred (quar.)	\$11.12½	10-1	9-15
Canadian General Securities, Ltd., class A	\$10	7-2	6-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-21	Curtis (Helena) Industries, Inc.	12½c	6-21	5-21
Class B	\$10	7-2	6-15	Semi-annual	\$1.50	1-3-55	12-20	50c convertible preferred "A" (quar.)	\$1.75	7-1	6-4
Canadian Ice Machine Co., Ltd.				Cleveland Builders Supply (quar.)	50c	7-1	6-21	Curtis Publishing Co., 5% preferred (quar.)	75c	7-1	6-4
Class A (quar.)	120c	7-2	6-15	Cleveland Electric Illuminating Co.				\$4 prior preferred (quar.)	15c	6-23	6-3
Canadian Industries, Ltd., com. (quar.)	120c	6-30	6-15	\$4.50 preferred (quar.)	\$11.12½	7-1	6-4	Curtiss-Wright Corp., common (quar.)	50c	6-23	6-3
Canadian Ingersoll-Rand Co., Ltd. (quar.)	\$1	6-29	6-15	Cleveland Quarries (quar.)	25c	6-30	6-16	\$2 class A (quar.)	50c	9-23	9-3
Canadian Oil Co.'s, Ltd., common (quar.)	\$12½c	8-14	7-14	Cleveland Trencher Co. (quar.)	16c	6-30	6-15	\$2 class A (quar.)	50c	12-23	12-3
4% preferred (quar.)	\$1	7-2	6-1	Climax Molybdenum Co. (quar.)	75c	6-30	6-16	Cutter Laboratories (quar.)	10c	7-29	6-30
5% preferred (quar.)	\$1.25	7-2	6-1	Clinton Foods, Inc., com. (monthly)	10c	7-1	6-16	D. W. G. Cigar Corp. (quar.)	20c	6-25	6-10
5% redeemable preferred (quar.)	\$1.25	7-2	6-1	4½% preferred (quar.)	\$11.12½	7-1	6-16	Daitch Crystal Dairies, Inc.	15c	6-22	6-11
8% preferred (quar.)	\$12	7-2	6-1	Chuet, Peabody & Co., Inc.				Dan River Mills, Inc., common (quar.)	25c	7-1	6-17
Canadian Refractories Ltd.				Common (interim)	50c	6-25	6-11	4½% preferred (quar.)	\$11.12½	7-1	6-17
4½% 1st preferred (quar.)	\$11.12½	7-15	6-29	7% preferred (quar.)	\$1.75	7-1	6-17	Dana Corp., 3½% pfd. series A (quar.)	93¾c	7-15	7-2
4½% preferred (quar.)	\$11.12½	10-15	9-29	4½% 2nd preferred (quar.)	\$1	7-1	6-17	5% preferred (quar.)	25c	7-1	6-21
4½% preferred (quar.)	\$11.12½	115	12-30	Coca-Cola Bottling Co. (N. Y.)	50c	8-5	7-15	David & Frere, Ltd., class A	175c	6-30	6-15
Canadian Silk Prod. Corp., class A (quar.)	125c	6-30	6-1	Coca-Cola Bottling Co. (St. Louis)	30c	7-20	7-10	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	7-1	5-20
Canadian Vickers, Ltd. (increased quar.)	\$17½c	7-15	6-30	Coca-Cola Co. (quar.)	\$1	7-1	6-14	Dayton Rubber Co., common (quar.)	25c	7-26	7-9
Canadian Westinghouse Co., Ltd. (quar.)	150c	7-2	6-15	Coca-Cola International Corp.	\$7.40	7-1	6-14	\$2 class A (quar.)	50c	7-26	7-9
Canadian Wirebound Boxes, Ltd.				Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	6-30	6-15	Dazey Corp.	12½c	6-21	6-9
\$1.50 class A (quar.)	\$137½c	7-1	6-10	Collins Radio Co., common	50c	8-2	7-15	Debuture & Securities Corp. of Canada			
Capitol Records, Inc., common (quar.)	15c	7-1	6-15	Stock dividend	15%	7-31	7-15	5% preference (s-a)	\$12.50	7-2	6-25
\$2.60 convertible preferred (quar.)	65c	7-1	6-15	\$2.75 preferred (quar.)	68¾c	7-1	6-21	Deep Rock Oil Corp. (stock dividend)	3%	6-25	6-11
Carey Baxter & Kennedy Inc. (quar.)	20c	6-30	6-9	Colon Development Co., Ltd., ord. (initial)	18 6d	6-26	6-15	Deere & Co., common	25c	8-2	7-8
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	10c	8-1	5-14	Above payment free from British Income Tax				De Long Hook & Eye, common (quar.)	25c	7-1	6-18
Carlsberg Co. (quar.)	93¾c	7-1	6-15	Colonial Sand & Stone Co. (quar.)	5c	6-29	6-3	Special	25c	7-1	6-18
Carolina Power & Light Co. (stock dividend)				Colorado Central Power Co. (monthly)	10c	7-1	6-15	Decca Records, Inc. (quar.)	17½c	6-30	6-21
One additional share of common stock for each share held		6-21	5-28	Colorado Fuel & Iron Corp., com. (stock div.)	2½%	6-22	5-25	Decker Mfg. Co. (quar.)	7½c	7-1	6-10
\$5 preferred (quar.)	\$1.25	7-1	6-16	5% preferred A (quar.)	62½c	6-30	6-8	Dejays Stores, Inc. (quar.)	7½c	7-1	6-15
New common (initial)	25c	8-2	7-9	5½% preferred B (quar.)	68¾c	6-30	6-8	Delaware & Hudson Co. (quar.)	\$1	6-28	6-11
Carolina Tel. & Tel. (quar.)	\$2	7-1	6-23	Colorado Interstate Gas Co. (quar.)	31¼c	6-30	6-15	Delaware Power & Light, 3.70% pfd. (quar.)	92½c	6-30	6-10
Carpenter Paper Co. (quar.)	40c	9-1	8-13	Columbia Baking, com. (quar.)	25c	7-1	6-15	4% preferred (quar.)	\$1	6-30	6-10
Carreras, Ltd.				50c partic. preferred (quar.)	12½c	7-1	6-15	4.28% preferred (quar.)	\$1.07	6-30	6-10
Amer. dep-receipts ord. (interim)	7½%	7-7	6-3	Participating	25c	7-1	6-15	4.56% preferred (quar.)	\$1.14	6-30	6-10
Carriers & General Corp. (quarterly from net investment income)	12½c	7-1	6-15	Columbia Gas System, Inc. (quar.)	20c	8-14	7-20	Delaware RR Co. (s-a)	\$1	7-1	6-15
Carter (J. W.) Co.	10c	6-28	6-17	Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-30	6-18	Delta Electric Co. (quar.)	15c	6-21	6-10
Carthage Mills (quar.)	25c	6-30	6-15	Columbus Mutual Life Insurance (s-a)	\$5	10-11	9-17	Dennison Mfg. Co., com. "A" (quar.)	30c	9-3	8-9
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12	Commercial Credit Co. (quar.)	65c	6-30	6-1	Voting com. (quar.)	30c	9-3	8-9
Casmont Industries, Ltd., 7% pfd. (quar.)	\$1.75	7-2	6-14	Commercial Solvents Corp. (quar.)	25c	6-30	6-4	8% deb. stock (quar.)	\$2	9-3	8-9
Caspar Tin Plate Co. (quar.)	17½c	6-30	6-15	Commercial Trust Co. (Jersey City, N. J.)	75c	7-1	6-15	Denver, Chicago Trucking Co. (quar.)	25c	6-30	6-16
Caterpillar Tractor Co., common (quar.)	50c	8-10	7-20	Quarterly				Common (quar.)	\$1.25	6-22	6-11
Stock dividend	4%	8-10	7-20	Commonwealth Edison Co., com. (stk. div.)				5% convertible preferred (quar.)	\$1.25	6-22	6-11
4.20% preferred (quar.)	\$1.05	8-10	7-20	One share of Northern Illinois Gas com- mon for each 25 shares held				5% convertible preferred (quar.)	\$1.25	9-20	9-10
Celanese Corp. of America, com. (reduced)	12½c	6-24	6-7	Common (quar.)	45c	8-1	6-23	5% convertible preferred (quar.)	\$1.25	12-20	12-10
4½% preferred A (quar.)	\$11.12½	7-1	6-7	\$1.32 convertible preferred (quar.)	33c	8-1	6-23	Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3
7% 2nd preferred (quar.)	\$1.75	7-1	6-7	\$1.40 convertible preferred (quar.)	35c	8-1	6-23	Derby Oil Co. (quar.)	25c	6-23	6-16
Celtic Knitting Co., Ltd. (s-a)	\$50c	7-12	6-14	Commonwealth Investment Co. (quarterly from investment income)	6c	6-25	6-3	Detroit Aluminum & Brass Corp. (quar.)	10c	6-30	6-16
Central Canada Investments, Ltd.				Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-11	Detroit Gray Iron Foundry Co.	5c	6-25	6-15
5% preference (s-a)	\$2.50	7-2	6-21	Conduits National Co., Ltd. (quar.)	115c	8-9	7-29	Detroit Hillsdale & So. West. RR Co. (s-a)	\$2	7-2	6-17
Central Electric & Gas Co.				Confederation Life Association (Toronto)				Dewey & Almy Chemical Co. (quar.)	20c	6-21	6-7
4.75% preferred (quar.)	59¾c	6-30	6-16	Quarterly	137c	9-15	9-10	Di Giorgio Fruit Corp., 5% preferred (s-a)	\$1.50	7-1	6-4
\$2.50 preferred (quar.)	62½c	6-30	6-16	Quarterly	138c	12-15	12-10	Diamond T Motor Car Co. (quar.)	25c	6-25	6-11
Central Foundry Co., com. (quar.)	10c	6-21	6-8	Connecticut Light & Power	22c	7-1	6-1	Diversey Corp. (quar.)	20c	6-28	6-18
Central Hudson Gas & Electric				Connecticut River Banking (s-a)	\$1.50	6-30	6-1	Dixie Cup Co., common (quar.)	45c	6-25	6-10
4½% preferred (quar.)	\$11.12½	7-1	6-10	Connohio, Inc., common (s-a)	15c	7-1	6-19	5% preferred A (quar.)	62½c	7-10	8-10
4.75% preferred (quar.)	\$1.18¾	7-1	6-10	40c preferred (quar.)	10c	7-1	6-19	Dodge & Cox Fund, Beneficial shares	20c	9-20	9-13
5.25% preferred (quar.)	\$1.31¼	7-1	6-10	40c preferred (quar.)	10c	10-1	9-20	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30
Central Illinois Electric & Gas Co.				Consolidated Cement Corp.				Dominion Corset Co., Ltd. (quar.)	120c	7-1	6-18
Common (quar.)	40c	7-1	6-15	\$1.40 class A (quar.)	35c	6-30	6-11	Dominion Foundries & Steel, Ltd.			
4.10% preferred A & B (quar.)	\$1.02½	7-1	6-15	Consolidated Chemical Industries				Common (quar.)	\$1.15c	7-2	6-10
4.75% preferred C (quar.)	\$1.18¾	7-1	6-15	Class A (quar.)	37½c	8-2	7-15	4½% preferred (quar.)	\$11.12½	7-15	6-24
4.80% preferred D (quar.)	\$1.20	7-1	6-15	Extra	62½c	8-2	7-15	Dominion Glass Co., Ltd., common (quar.)	20c	7-15	6-28
Central Illinois Light Co., common (quar.)	55c	6-25	6-4	Consolidated Cigar Corp., common (quar.)	30c	7-1	6-15	7% preferred (quar.)	\$17½c	7-15	6-28
4½% preferred (quar.)	\$11.12½	7-1	6-11	\$5 preferred (quar.)	\$1.25	7-1	6-15	Dominion Magnesium (special)	50c	6-30	6-16
Central Illinois Public Service Co.				Consolidated Dearborn Corp. (quar.)	25c	8-2	7-15	Dominion Scottish Investments, Ltd.	125c	6-30	6-15
4% preferred (quar.)	\$1	6-30	6-19	Consol. Discovery Yellowknife Mines, Ltd.	15c	12-15	11-30	Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15
4.92% preferred (quar.)	\$1.23	6-30	6-19	Consol. Diversified Standard Securities, Ltd.				Dominion Steel & Coal Corp., Ltd. (quar.)	125c	7-28	7-7
5½% preferred (entire issue called for redemption on June 30 at \$104 per share plus this dividend)	\$1.31¼	6-30		\$2.50 non-cum preferred (s-a)	75c	6-30	5-26	Dominion Stores, Ltd. (increased quar.)	120c	9-15	8-17
Central Indiana Gas Co.	20c	7-1	6-15	Consolidated Dry Goods Co. (quar.)	50c	7-1	6-24	Dominion Tar & Chemical Co., Ltd.			
Central Maine Power Co.				Consolidated Edison Co. of N. Y.				\$1 preference (quar.)	125c	7-2	6-1
3.50% preferred (quar.)	87½c	7-1	6-10	\$5 preferred (quar.)	\$1.25	8-2	7-9	Common (quar.)	110c	8-2	7-2
4.60% preferred (quar.)	\$1.15	7-1	6-10	Consolidated Foods Corp., com. (quar.)	25c	7-1	6-18	Common (quar.)	110c	11-1	10-1
4.75% preferred (quar.)	\$1.18¾	7-1	6-10	5½% preferred (quar.)	65¾c	7-1	6-18	\$1 preference (quar.)	125c	10-1	9-1
6% preferred (quar.)	\$1.50	7-1	6-10	Consolidated Gas, Electric Light & Power Co. of Baltimore, common (quar.)	35c	7-1	6-15	Dominion Textile Co., Ltd., com. (quar.)	110c	7-2	6-4
4.60% preferred (initial)	23c	7-1		4% preferred C (quar.)	\$1	7-1	6-15	7% preferred (quar.)	\$1.75	7-15	6-15
Central Ohio Light & Power (quar.)	45c	7-15	6-30	4½% preferred B (quar.)	\$11.12½	7-1	6-15	Douglas & Lomason Co.	10c	6-29	6-18
Central Telephone Co., common (quar.)	22½c	6-30	6-16	Consolidated Investment Trust	35c	6-28	6-14	Dow Chemical Co., common (quar.)	25c	8-2	7-7
\$2.50 preferred (quar.)	62½c	6-30	6-16	Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-18	\$4 preferred A (quar.)	\$1	7-15	6-23
5.44% preferred (quar.)	68c	6-30	6-16	Extra	120c	7-15	6-18	Draper Corp. (quar.)	35c	7-1	6-4
Central Vermont Public Service				Consolidated Paper Corp. Ltd. (quar.)	137½c	7-23	6-11	Dravo Corp., 4% preference (quar.)	50c	7-1	6-21
4.15% preferred (quar.)	\$1.04	7-1	6-15	Consolidated Retail Stores				DuMont (A. B.) Laboratories, Inc.	25c	7-1	6-15
4.75% preferred (quar.)	\$1.19	7-1	6-15	4½% preferred (quar.)	53c	7-1	6-21	5% preferred (quar.)			
Century Shares Trust (from investment inc.)	11c	6-26	6-15	4½% preferred (quar.)	53½c	10-1	9-15	\$3.50 preferred (quar.)	87½c	7-24	7-9
Cerro de Pasco Corp.	25c	6-25	6-11	4½% preferred (quar.)	120c	7-2	6-15	\$4.50 preferred (quar.)	\$11.12½	7-24	7-9
Champion Paper & Fibre Co.				Consumers Gas Co. (Toronto) (quar.)	120c	7-2	6-15	Duke Power Co., common (quar.)	40c	7-1	6-15
\$4.50 preferred (quar.)	\$11.12½	7-1	6-11	Consumers Power Co.				7% preferred (quar.)	\$1.75	7-1	6-15
Chapman Valve Mfg. (quar.)	75c	7-1	6-15	4.50% preferred (quar.)	\$11.12½	7-1	6-4	Dun & Bradstreet, Inc. 4½% pfd. (quar.)	\$11.12½	7-1	6-10
Charleston Transit (quar.)	75c	7-6	7-1	4.52% preferred (quar.)	\$1.13	7-1	6-4	Duncan Coffee, class A (quar.)	15c	8-2	7-22
Charmin Paper Mills, common (quar.)	37½c	7-1	6-11	Continental Air Lines, Inc. (quar.)	12½c	6-30	6-16	Class A (quar.)	15c	11-1	10-22
5½% convertible preferred (quar.)	34¾c	7-1	6-11	Continental Assurance Co. (quar.)	50c	6-30	6-16	Dunlop Rubber Co., Ltd. (final)	12c	7-13	5-17
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	Continental Baking Co., common (quar.)	40c	7-1	6-11	Bonus	2c	7-13	5-17
Chenango & Unadilla Telephone Corp.				\$5.50 preferred (quar.)	\$1.37½	7-1	6-11	Duquesne Light Co., com. (increased quar.)	43c	7-1	6-15
4½% preferred (quar.)	\$11.12½	7-15	6-30	Continental Can Co.				3.75% preferred (quar.)	46½c	7-1	6-15
Chesapeake & Ohio Ry., com. (quar.)	75c	6-21	6-1	\$3.75 preferred (quar.)	93¾c	7-1	6-15	4% preferred (quar.)	50c	7-1	6-15
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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Shares	
39% Sep 22	47% Jan 5	44% Mar 17	49% Apr 8	Abbott Laboratories.....	5	45% 45%	45% 45%	45% 45%	45% 46%	45% 46%	45% 46%	45 45%	6,700		
99 Jun 25	112 Jan 29	106 Jan 7	115% Apr 20	4% preferred.....	100	*109 1/4 110	108 1/4 109	109 109	109 1/2 109 1/2	*108 1/2 110 1/2	1,200				
8% Sep 14	10% July 3	9% Jan 6	11% Jan 19	ABC Vending Corp.....	1	10 1/4 10 3/4	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	1,000				
3% Sep 15	6% Jan 23	5% Jan 5	7% Jun 2	AFC-Brill Motors Co.....	2.50	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000				
30% Sep 14	49% May 25	32 Jan 4	41% Jun 17	ACF Industries Inc com.....	25	39 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	41,800				
72 Dec 29	85% Mar 18	73% Jan 8	93 Feb 19	7% non-cum preferred.....	100	*89 1/2 90	89 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	87 89	2,900				
20 Dec 31	26% Jan 6	20% Jan 4	22% Apr 13	Acme Steel Co.....	10	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	6,800				
25% Sep 14	35% Jan 2	27% Jan 4	35% May 12	Adams Express Co.....	1	33 1/4 34	33 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	2,400				
23% Dec 29	36% Feb 25	24% Jan 4	29 Feb 10	Adams-Millis Corp.....	No par	*27 28	27 28	27 1/2 28	27 1/2 28	27 1/2 28	100				
48 Jun 16	59% Jan 27	58 Jan 5	75 Apr 27	Addressograph-Multigraph Corp.....	10	x70 71 3/4	*70 71 3/4	*71 72 1/2	72 1/2 73	72 1/2 72 1/2	1,400				
18% Dec 31	32% Jan 6	18% Jan 5	21% Mar 3	Admiral Corp.....	1	19 1/4 19 1/4	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	7,900				
7% Sep 14	10% Mar 6	7% Jan 4	9% Apr 2	Affiliated Gas Equipment com.....	1	8 8	7 1/2 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,100				
49% Sep 3	52 Nov 10	49 Mar 1	53% Jun 17	\$3 preferred w w.....	50	52 1/4 52 1/4	*52 1/2 53 1/2	*53 53 1/2	53 1/2 53 1/2	*63 1/2 54	110				
22% Oct 8	29% Jan 8	22% Mar 2	27% Jun 7	Air Reduction Inc common.....	No par	26 1/2 27 1/2	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	13,400				
101 Oct 15	114% Jan 5	104 Feb 24	109 1/2 Jun 18	4.50% pfd 1951 series.....	100	108 108 1/4	108 108	108 1/4 108 1/4	108 1/4 108 1/4	109 1/2 109 1/2	1,200				
150 Jun 3	160 Mar 11	155% Feb 3	167 May 5	Alabama & Vicksburg Ry.....	100	*165 166	165 165	*165 167	*165 167	*165 167	20				
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining.....	10	2 1/2 2 1/2	2 1/2 3	2 1/2 3	2 1/2 3	3 3 1/2	3,600				
70 Aug 10	74 Feb 27	72 Jan 12	81 Mar 16	Aldens Inc common new.....	5	16 1/4 16 1/4	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	2,300				
3 Sep 14	5% Mar 25	3% Jan 4	4% Feb 15	4% preferred.....	100	*78 79	*78 79	78 78	*78 79 1/2	*78 79 1/2	80				
130 Sep 15	152 Jan 5	145 Apr 27	157 Feb 15	Alleghany Corp common.....	1	3 1/4 4 1/4	3 1/4 4	4 4	3 1/4 4	4 4 1/4	34,900				
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	5% preferred A.....	100	147 1/2 147 1/2	148 148	148 1/4 148 1/4	*147 1/4 149	*147 1/4 149	500				
25% Sep 15	39 Jan 6	28% Jan 4	35% Apr 8	\$4 prior preferred conv.....	No par	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	*85 86	*85 86	40				
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	Alleghany Ludlum Steel Corp.....	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 33 1/2	10,900				
87% Sep 18	98 Mar 8	92% Mar 11	97 Mar 31	\$4.375 cum preferred.....	No par	*99 101	*99 101 1/4	*100 101 1/4	100 100 1/4	100 100	300				
8% Oct 6	10% Mar 3	8% Jan 6	10 May 21	Allegheny & West Ry 6% gtd.....	100	*94 1/2 96	*94 1/2 96	*91 1/2 96	*91 1/2 95 1/2	*91 1/2 95 1/2	1,100				
62 Sep 15	76% Jan 2	72% Jan 8	90% Apr 30	Allen Industries Inc.....	1	9 1/2 10	9 1/2 9 1/2	*9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,100				
17 Dec 29	22 Mar 25	16 Mar 9	18% Jan 20	Allied Chemical & Dye.....	No par	87 1/4 88	87 1/4 89 1/2	89 90	88 1/4 89 1/2	88 89	5,800				
24% Oct 28	33 Jan 8	26 Jan 4	32% Jun 16	Allied Kid Co.....	5	16% 16%	*16 1/2 17	*16 1/2 17	*16 1/2 17	17 17	200				
35% Sep 21	40% Jan 3	37% Jan 4	47 Jun 18	Allied Mills.....	No par	31% 31 1/4	31% 32 1/4	32% 32 1/4	32% 32 1/4	32 32	1,800				
87 Sep 22	94 Nov 4	90 Jan 5	96% Mar 4	Allied Stores Corp common.....	No par	45% 45 1/4	45% 45 1/4	45% 46	45% 46	46 1/4 47	8,700				
41% Oct 14	59% Jan 2	45% Jan 4	59% Jun 2	4% preferred.....	100	*95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	---				
86 Oct 8	118% Jan 2	93% Jan 8	115 Jun 7	Allis-Chalmers Mfg common.....	20	55 1/2 56	56% 57 1/2	57% 58 1/2	56% 58 1/2	57% 57 1/2	18,400				
40 Sep 14	52% May 25	43% Jan 4	54% Jun 4	3% convertible preferred.....	100	*111 113	*115 118	*115 118	114 1/4 114 1/4	*110 116	100				
42% Apr 23	62 Dec 10	58% Jan 4	79% Jun 3	4.08% conv preferred.....	100	105 105 1/4	105 1/4 105 1/4	105 1/4 105 1/4	106 1/2 106	106 106 1/4	2,200				
41% Apr 21	54 Jan 20	47 Jan 11	59% Apr 8	Alpha Portland Cement.....	No par	53 53 1/2	53 53	53 53	53 53	*53 1/4 54	900				
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminum Co of America.....	1	75 1/2 75 1/2	75 1/2 77	77 1/2 78 1/2	77 1/2 79	77 1/2 78 1/2	10,800				
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited.....	No par	58 1/4 58 1/2	58 1/2 58 1/2	58 1/2 59	58 1/2 59	58 1/2 59	16,700				
16% Jun 29	19% Mar 18	19 Jan 11	24% Mar 29	Amalgamated Leather Co com.....	1	2 1/4 2 1/4	2 1/4 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 3	4,400				
148% Oct 14	189% Jan 5	166 Jan 4	197 May 24	6% convertible preferred.....	50	*28 1/2 31	31 31	*29 1/2 32	33 33	*30 34 1/2	200				
55% Nov 2	75% Jan 6	57 Jan 7	73 May 26	Amalgamated Sugar Co (The).....	1	*21 1/2 21 1/4	21 1/2 21 1/4	*21 1/2 22	*21 1/2 22	*21 1/2 22	200				
11% Dec 31	15% Jan 8	11% Jan 4	13% Jan 19	Amerada Petroleum Corp.....	No par	183 183 1/2	183 183 1/2	184 185	183 186	184 184 1/2	4,500				
70% Dec 29	84% Feb 4	70% Jan 4	79% Feb 8	Amer Agricultural Chemical.....	No par	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	68 68 1/2	2,100				
26% Sep 15	29% July 8	26% Mar 16	29% May 19	American Airlines common.....	1	12 12 1/4	12 12 1/4	12 12 1/4	12 1/2 12 1/2	12 1/2 13	55,300				
93% Aug 20	99 Dec 17	98 Feb 18	102 Apr 23	3 1/2% conv preferred.....	100	76 76 1/2	76 1/2 76 1/2	76 1/2 77	77 1/2 77 1/2	77 1/2 77 1/2	1,300				
14% Nov 5	20% Feb 2	16% Jan 4	23% Jun 16	American Bakeries Co com.....	No par	*29 29 1/2	*29 29 1/2	28 1/2 29 1/2	*29 29 1/2	29 29 1/2	800				
50 Jun 12	59 Jan 6	56 Jan 4	62% Jun 18	4 1/2% cum conv pfd.....	100	101 1/4 101 1/4	*101 1/4 102	*101 1/4 102	*101 1/4 102	*101 1/4 102	10				
6% Aug 31	12% Jan 29	9 Jan 4	11% Jun 16	American Bank Note common.....	10	22 22 1/4	22 1/4 23	23 1/4 23 1/4	*23 1/4 23 1/4	22 1/2 23	2,500				
35 Nov 2	47 Feb 26	37% Jan 4	46 May 7	6% preferred.....	50	*60 1/2 61 1/2	*61 1/2 61 1/2	*61 1/2 61 1/2	*61 1/2 61 1/2	62 62 1/2	230				
34% Sep 21	40% Jan 27	32% Jan 10	41 Mar 15	American Bosch Corp common.....	2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/2 11 1/4	10 1/2 11 1/4	11 11 1/2	37,800				
91 Sep 17	103% Feb 20	96 Jun 15	104% Mar 5	2nd preferred 1952 ser 5 1/2%.....	50	*45 46	*44 1/4 45 1/4	45 1/4 45 1/4	*45 1/4 46 1/4	45 1/4 45 1/4	300				
12% Sep 15	15% Mar 19	14% Jan 4	17% Mar 31	Amer Brake Shoe Co com.....	No par	32 1/2 33	32 1/2 33	33 33 1/4	33 33 1/4	32 1/2 33 1/4	8,600				
13% Sep 11	15% Mar 20	15 Jan 12	17 Apr 17	4% convertible preferred.....	100	99 1/4 99 1/4	x96 96	96 96	97 98	*97 1/4 100	600				
15 Feb 11	16% Jan 12	16% Jan 4	18% Apr 2	Amer Broadcasting-Paramount	1	15% 16	15% 16 1/4	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	22,000				
3% Sep 15	6% Nov 7	3% Jan 11	5% Mar 5	Theatres Inc common.....	1	*15% 16 1/4	*15% 16 1/4	*16 1/4 16 1/2	*16 1/4 16 1/2	*16 1/4 16 1/2	---				
31% Feb 9	40% Nov 27	35% Feb 23	45% May 18	Cifs of interest in common.....	1	*17 1/2 18 1/4	18 18	18 18 1/4	18 18	17 1/2 18 1/4	1,400				
40% Apr 23	45% Nov 9	44% Jan 4	46% Mar 10	5% preferred.....	20	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	*5 1/4 5 1/4	5 1/4 5 1/4	2,600				
26% Sep 14	34% Jan 26	27% Jan 4	33 May 17	American Cable & Radio Corp.....	1	41 42 1/2	41 1/2 42 1/2	42 4							

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 14	Tuesday June 15			Wednesday June 16	Thursday June 17	Friday June 18					
32 Nov 25	45 Jan 5	33 1/4 Jan 12	39 1/4 Apr 15	Anderson Clayton & Co.	21.80	37 1/2	37 1/2	37 1/2	37 1/2	38 3/8	38 3/8	38 3/8	400		
40 1/4 Sep 15	57 1/4 May 6	43 1/4 Jan 4	52 1/4 Mar 29	Anderson-Prichard Oil Corp.	10	45 1/2	46	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	3,300		
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	12 1/4 May 27	Andes Copper Mining	14	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200		
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	3 1/4 Jan 22	A P W Products Co Inc.	5	3	3	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	800		
30 Sep 14	52 Jan 9	32 1/4 Jan 4	38 3/4 Mar 3	Archer-Daniels-Midland	No par	36 1/4	37	36 1/4	37	37 1/4	37 1/4	37 1/4	3,300		
16 Sep 14	23 1/2 Mar 27	17 1/2 Jan 4	25 1/4 Jun 14	Argo Oil Corp.	5	24 1/4	25 1/4	23 1/4	24 1/4	23 1/4	23 1/4	24 1/4	7,900		
30 1/2 Sep 14	43 1/4 Jan 5	33 1/4 Jan 4	46 1/2 Jun 1	Armco Steel Corp.	10	44 1/2	45 1/4	44 1/2	45 1/4	45 1/2	45 1/2	45 1/2	21,500		
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	10 1/2 Feb 5	Armour & Co of Illinois com.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/4	9 1/2	69,000		
77 Sep 15	93 Mar 25	85 1/4 Apr 26	95 1/2 Feb 5	\$6 conv prior preferred	No par	88	88 1/4	88 1/2	88 1/2	89	91 1/2	91 1/4	1,800		
48 1/4 Feb 9	59 1/2 Dec 29	50 1/4 Jan 11	73 Jun 4	Armstrong Cork Co com.	No par	71 1/2	71 1/2	71 1/4	71 1/4	71 1/2	72 1/4	72 1/4	3,700		
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	\$3.75 preferred	No par	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	360		
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	145 Jun 4	\$4 convertible preferred	No par	142	142	142	143	143	143 1/2	144	810		
16 1/2 May 28	19 1/4 Jan 2	16 Jan 13	17 1/2 Feb 15	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200		
5 1/2 Dec 30	10 1/2 Mar 26	5 May 19	6 1/4 Jan 26	Artloom Carpet Co Inc.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,200		
25 1/2 Sep 14	32 1/4 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	1,700		
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jun 9	14 1/4 Apr 14	Ashland Oil & Refining Co.	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	28,600		
22 Dec 14	29 Mar 27	23 Jan 4	26 1/4 Jan 18	2nd preferred \$1.50 series	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,200		
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	23 1/2 May 13	Associated Dry Goods Corp.	1	22 1/2	22 1/2	22 1/2	23 1/4	23 1/2	23 1/2	23 1/2	8,400		
89 1/4 Sep 3	100 Jan 22	93 1/4 Jan 6	103 Apr 28	Common	100	100	100	100	100	100	100	100	190		
92 1/2 July 2	99 1/4 Apr 22	96 Jan 13	102 1/2 Apr 6	5.25 1st preferred	100	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	190		
25 1/2 Sep 25	32 Mar 25	31 1/4 Jan 4	39 1/4 May 27	6 1/2 preferred	100	37 1/2	38	38	38	38 1/2	39	38 1/2	1,900		
				Associates Investment Co.	10										
86 Sep 14	103 Jan 5	92 1/2 Jan 8	112 Jun 17	Atchison Topeka & Santa Fe—		105 1/2	106 1/2	106	109	109 1/2	110 1/2	110 1/2	14,500		
50 1/4 Jun 23	57 1/4 Jan 13	54 1/4 Jan 4	59 1/2 Feb 5	Common	50	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59	59 1/2	2,300		
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	34 May 13	Preferred	50	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	3,300		
88 1/2 July 8	97 1/4 Mar 25	92 Jan 5	101 1/2 Mar 29	Atlantic City Electric Co.	10	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	100 1/2	3,300		
83 1/2 Dec 29	119 1/4 Jan 2	85 Jan 4	115 Jun 1	4 1/2 preferred	100	107 1/2	108 1/2	107 1/2	112	112	113	113	4,000		
				Atlantic Coast Line RR	No par										
49 Nov 19	58 1/2 Dec 16	21 1/4 Jun 9	60 Feb 26	Atlantic Gulf & W I SS Lines—		21 1/4	23 1/2	21 1/4	23 1/2	21 1/4	23	21 1/4	23		
25 1/2 Sep 14	33 1/4 Jan 2	27 1/2 Jan 4	36 1/2 May 17	1 ex liquidating distribution	10	33 1/4	34 1/2	33 1/4	34 1/2	34 1/2	34 1/2	34 1/2	26,300		
89 1/4 July 1	99 Jan 22	95 1/4 Jan 4	100 1/2 Mar 30	Atlantic Refining common	100	98 1/2	99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	390		
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	34 1/2 May 17	Preferred \$3.75 series B	100	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	9,700		
				Atlas Corp.	5										
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	45 1/2 Jun 11	Atlas Powder—		44 1/4	45 1/4	44 1/4	45	44 1/4	45	44 1/4	1,600		
94 1/4 July 16	108 1/4 Mar 18	103 1/2 Jan 8	120 Jun 14	Common (voting)	20	119 1/2	119 1/2	119	119	118 1/2	118 1/2	118 1/2	290		
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4 1/2 convertible pfd series A	100	10 1/2	12 1/2	10 1/2	12 1/2	11	12 1/2	11 1/2	200		
4 1/2 Dec 28	7 1/4 Mar 9	5 Feb 12	6 1/4 Mar 18	Atlas Tack Corp.	No par	6	6	6	6	6	6 1/4	6	6		
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 Mar 26	Austin Nichols common	No par	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	100		
13 1/4 Jan 9	17 1/4 Mar 6	16 May 26	17 1/2 Jan 21	Conv prior pref (\$1.20)	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600		
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	5 1/2 Jan 25	Automatic Canteen Co of Amer.	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	16,400		
36 1/2 Dec 29	52 1/4 Feb 26	37 1/2 Jan 4	44 1/2 Jun 7	Avco Mfg Corp (The) common	3	43 1/2	43 1/2	43 1/2	43 1/2	43	43	43 1/2	400		
				\$2.25 conv preferred	No par										
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Feb 1	Babbitt (T) Inc.	1	4 1/2	4 1/2	4 1/2	5	4 1/2	5	5	1,400		
35 1/4 Jan 14	45 1/4 Dec 21	42 1/2 Jan 7	53 May 27	Babcock & Wilcox Co (The) No par		48 1/4	49 1/4	48 1/4	49	49 1/2	49 1/2	50 1/4	8,700		
8 Sep 14	11 1/2 Mar 26	8 Jan 11	10 1/2 Jun 1	Baldwin-Lima-Hamilton Corp.	13	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,800		
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	24 Jun 18	Baltimore & Ohio common	100	21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	23	22 1/4	52,200		
39 Dec 29	48 1/2 Mar 25	39 1/4 Jan 4	46 1/2 Jun 18	4 1/2 noncumulative preferred	100	44 1/4	44 1/4	44 1/4	44 1/4	45	45 1/2	45 1/2	3,700		
16 Dec 9	22 1/2 Mar 17	16 Jan 4	27 Jun 1	Bangor & Aroostook common	50	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26	1,700		
67 Jun 9	76 1/2 Mar 17	68 Feb 10	75 Apr 14	Convertible 5 1/2 preferred	100	73 1/2	74 1/2	73 1/2	74 1/2	74	74 1/2	73 1/2	10		
38 Sep 14	59 1/4 Apr 7	43 1/2 Jan 4	57 May 14	Barber Oil Corp.	10	51	51	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	3,700		
11 1/2 Dec 29	17 1/4 Mar 12	11 1/2 May 5	13 1/2 Jan 18	Barker Brothers common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 5	39 Mar 31	4 1/2 preferred	50	35 1/2	35 1/2	35 1/2	36	36	36 1/2	36 1/2	30		
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	26 1/2 Jun 16	Bath Iron Works Corp.	10	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	5,900		
9 1/2 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 12	Bayuk Cigars Inc.	No par	10	10 1/2	10	10	10	10 1/2	10 1/2	3,200		
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	47 1/2 May 6	Beatrice Foods Co common	12.50	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	3,300		
93 Jun 5	112 1/2 Dec 7	107 Jan 4	123 1/2 May 14	3 1/2 conv prior preferred	100	119	121	119	119	119 1/2	119 1/2	119 1/2	40		
90 1/2 July															

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Range for Previous Year 1933				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Shares
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	10 1/2 Jan 18	Capital Airlines Inc.	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,300
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/4 Apr 12	Carborundum (The) Co.	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	35 3/4 36 1/4	6,300
16 1/2 Sep 14	19 1/2 May 25	17 1/4 Jan 5	21 1/2 Apr 30	Carey (Philip) Mfg Co.	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	1,900
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	115 1/2 Mar 22	Carolina Clichfield & Ohio Ry.	No par	No par	No par	No par	No par	No par	No par	No par	No par	210
34 1/2 Jan 10	45 Dec 9	40 1/4 Jan 6	46 1/2 May 24	Carolina Power & Light	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	3,200
39 1/2 Sep 14	49 Jan 16	21 1/2 Jan 14	23 1/4 May 26	Carpenter Steel Co.	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	21 1/2 21 3/4	1,500
34 1/2 Jan 2	48 1/2 Dec 14	46 1/4 Jan 4	62 1/4 Apr 13	Carrier Corp.	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	1,100
12 1/2 Sep 24	14 1/2 Mar 27	1 1/2 Jan 7	16 1/2 May 20	Carriers & General Corp.	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	12,400
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/4 Apr 12	Case (J I) Co common	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	7,700
111 1/4 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred	100	100	100	100	100	100	100	100	100	6,800
45 1/2 Sep 21	65 1/2 Jan 2	44 1/4 Feb 17	56 May 24	Caterpillar Tractor common	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	90
96 1/2 Jun 23	105 Feb 24	101 1/2 Jan 4	104 1/4 Apr 13	Preferred 4.20%	100	100	100	100	100	100	100	100	100	5,200
18 1/2 Dec 29	38 1/2 Jan 6	16 1/4 Apr 28	21 1/2 Jan 26	Celanese Corp of Amer com	No par	No par	No par	No par	No par	No par	No par	No par	No par	200
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred	100	100	100	100	100	100	100	100	100	53,700
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	74 1/2 Apr 12	4 1/2% conv preferred series A	100	100	100	100	100	100	100	100	100	255
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	22 1/2 Jan 16	Celotex Corp common	No par	No par	No par	No par	No par	No par	No par	No par	No par	3,000
15 1/2 Oct 30	16 1/2 Mar 18	15 1/4 Jan 11	17 1/4 Jan 7	5% preferred	20	20	20	20	20	20	20	20	20	21,100
19 1/2 Sep 19	20 1/2 July 27	23 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	1,000
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/4 May 14	Central Foundry Co.	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4	3,500
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	No par	No par	No par	No par	No par	No par	No par	No par	300
59 1/2 Sep 15	73 1/2 Jan 30	54 1/4 Mar 24	72 1/2 Feb 25	5% preferred series B	100	100	100	100	100	100	100	100	100	5,600
11 1/4 July 14	13 Mar 27	12 1/4 Jan 4	14 1/4 Apr 1	Central Hudson Gas & Elec.	No par	No par	No par	No par	No par	No par	No par	No par	No par	4,400
35 1/2 Jun 16	42 1/2 Mar 25	38 1/4 Jan 8	42 1/2 Apr 21	Central Illinois Light com	No par	No par	No par	No par	No par	No par	No par	No par	No par	4,700
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	100	100	100	100	100	100	100	100	1,500
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	20 1/2 May 25	Central Illinois Public Service	10	10	10	10	10	10	10	10	10	250
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	18 1/2 Jan 16	Central RR Co of N J class A	50	50	50	50	50	50	50	50	50	8,300
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jan 16	Class B	50	50	50	50	50	50	50	50	50	2,300
18 1/2 Jan 10	23 1/2 Dec 10	23 1/2 Jan 6	26 1/2 May 6	Central & South West Corp.	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	1,000
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Jan 26	12 1/2 Mar 18	Central Violets Sugar Co.	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	6,500
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Jan 27	7 1/2 Jan 18	Century Ribbon Mills	No par	No par	No par	No par	No par	No par	No par	No par	No par	300
19 1/2 Oct 13	38 1/2 Jan 5	20 1/4 Jan 4	30 1/2 Jan 3	Cerro de Pasco Corp.	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	100
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	17 1/2 May 17	Certain-Teed Products Corp.	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	6,400
30 Sep 15	37 Feb 3	33 1/2 Jan 4	40 May 25	Chain Belt Co.	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	12,600
														600
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	41 1/4 Apr 15	Champion Paper & Fibre Co.	No par	No par	No par	No par	No par	No par	No par	No par	No par	1,300
92 1/4 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	39 1/2 39 1/2	39 1/2 40	40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	30
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Jan 2	6 May 12	\$4.50 preferred	102 1/2 104	103 1/2 104	103 1/2 104	104 104	104 104	104 104	104 104	104 104	104 104	2,900
25 1/4 Dec 31	31 1/2 Feb 4	25 1/4 Jan 5	33 1/2 May 20	Checker Vought Aircraft Inc w l	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	4,620
32 1/2 Sep 15	41 1/2 Feb 2	33 1/4 Jan 4	36 1/2 Feb 15	Checker Cap Manufacturing	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	1,100
80 Jun 3	85 1/2 Oct 27	84 1/4 Jan 13	91 May 12	Chesapeake Corp of Virginia	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	12,000
12 Sep 15	23 1/4 Mar 13	14 Jan 4	18 1/2 Feb 5	Chesapeake & Ohio Ry common	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	900
21 Aug 31	26 1/4 Mar 17	23 1/2 Feb 3	27 1/2 May 14	3 1/2% convertible preferred	91 91 1/2	91 92	91 92	91 92	91 92	91 92	91 92	91 92	91 92	2,500
17 1/4 Jun 16	21 1/4 Mar 24	18 1/2 Jan 5	20 1/2 May 14	Chicago & East Ill RR com	No par	No par	No par	No par	No par	No par	No par	No par	No par	1,400
17 Oct 7	26 1/4 Jan 5	18 1/2 Jan 4	23 1/2 Feb 8	Class A	25 1/2 25 3/4	25 1/2 25 3/4</								

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18				
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	17 1/2 Jun 11	20 1/2 Mar 17	Continental Cop & Steel Ind com	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 May 5	19 1/2 Jan 14	17 1/2 Jun 11	20 1/2 Mar 17	5% convertible preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	9 1/2 Sep 16	13 1/2 Mar 3	Continental Diamond Fibre	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,900
67 Jun 16	82 1/2 Jan 7	72 Feb 15	88 1/2 May 13	67 Jun 16	82 1/2 Jan 7	Continental Insurance	10	84	84	84 1/2	84 1/2	85	85 1/2	1,400
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	9 1/2 Mar 18	7 1/2 Sep 14	11 1/2 Mar 25	Continental Motors	1	9	9 1/2	9	9 1/2	9	9 1/2	12,700
41 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19	41 1/2 Oct 13	62 1/2 Jan 5	Continental Oil of Delaware	8	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	69 1/2	6,100
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	19 May 24	15 1/2 Sep 15	22 Mar 18	Continental Steel Corp	14	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	19 1/2 Sep 14	28 1/2 Mar 6	Cooper-Bessemer Corp common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	40 1/2 Jun 2	19 1/2 Sep 21	26 1/2 Jan 27	Copper Range Co	No par	38	38 1/2	37 1/2	37 1/2	38 1/2	39	7,100
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	19 1/2 Sep 15	27 1/2 Feb 2	Copperweld Steel Co common	5	21 1/2	22	21 1/2	22	21 1/2	22	900
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	48 1/2 Jan 6	52 Jan 28	Convertible pref 5% series	50	48 1/2	48 1/2	48 1/2	50	48 1/2	50	10
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	43 1/2 Dec 30	55 1/2 Jan 30	Preferred 6% series	50	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	700
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	18 1/2 Sep 15	26 1/2 Mar 25	Cornell Dubilier Electric Corp	1	26 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	3,900
58 Jun 18	68 1/2 Jan 15	60 Mar 22	64 Jun 17	58 Jun 18	68 1/2 Jan 15	Corn Exchange Bank & Tr Co	20	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64	1,310
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	108 1/2 Apr 28	70 Apr 1	90 1/2 Dec 21	Corning Glass Works common	5	100	102	101 1/2	101 1/2	102	104	6,500
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	93 1/2 Sep 14	96 1/2 Jan 19	3 1/2% preferred	100	97	98	96 1/2	98	96 1/2	98	10
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 6	100 Jun 1	93 1/2 Sep 15	98 Jun 25	Cum pfd 3 1/2% series of 1947-100	100	99 1/2	99 1/2	99	101	99 1/2	99 1/2	20
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	78 Mar 12	67 1/2 Feb 6	78 Nov 9	Corn Products Refining common	25	73 1/2	74 1/2	73 1/2	74 1/2	74	75 1/2	7,200
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29	161 Mar 31	176 1/2 Dec 31	7% preferred	100	177	177	177	179	177	177	120
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	24 Jun 17	15 1/2 Dec 29	18 1/2 Nov 16	Cosden Petroleum Corp	1	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	15,300
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Feb 17	3 1/2 Sep 15	5 Jan 20	Coty Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	1 1/2 Feb 1	1 1/2 Nov 30	2 Mar 3	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	700
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	35 1/2 Apr 14	25 1/2 Sep 15	34 1/2 Apr 2	Crane Co common	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	12,500
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	87 1/2 Jun 1	95 Jan 21	3 1/2% preferred	100	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	---
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	28 Jun 2	25 1/2 Jan 2	27 1/2 Mar 12	Cream of Wheat Corp (The)	2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	15 1/2 Jun 17	10 1/2 Dec 29	15 1/2 Mar 2	Crown Cork & Seal common	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	33 1/2 Jun 14	28 Jun 10	34 1/2 Jan 15	\$2 preferred	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	48 Apr 29	26 1/2 Jun 16	35 1/2 Dec 17	Crown Zellerbach Corp common	5	45 1/2	45 1/2	45 1/2	46	46 1/2	46 1/2	7,000
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	91 May 18	103 Jan 16	\$4.20 preferred	No par	103 1/2	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	230
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	26 1/2 Apr 12	20 1/2 Sep 15	33 1/2 Jan 6	Crucible Steel of Amer common	25	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	3,800
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	82 Apr 9	68 1/2 Sep 15	89 Mar 17	5% convertible preferred	100	80 1/2	80 1/2	80 1/2	80 1/2	81	81	700
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 5	20 1/2 Jan 26	13 1/2 Dec 24	36 1/2 Jan 5	Cuba RR 6% non-cum pfd	100	16 1/2	17	17	16 1/2	16 1/2	17	610
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	11 1/2 Dec 31	17 Jan 6	Cuban-American Sugar common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	7,500
180 Jun 24	185 Jan 8	---	---	180 Jun 24	185 Jan 8	7% preferred	100	170	200	170	200	170	200	---
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Jan 29	5 1/2 Sep 15	8 1/2 May 21	Cudahy Packing Co common	10	5 1/2	5 1/2	5 1/2	5 1/2	6	6	22,400
52 Nov 18	64 Mar 17	52 1/2 Apr 20	57 Feb 3	52 Nov 18	64 Mar 17	4 1/2% preferred	100	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	800
6 1/2 Sep 21	12 1/2 Mar 19	8 1/2 Jun 16	9 1/2 Jan 8	6 1/2 Sep 21	12 1/2 Mar 19	Cuneo Press Inc	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 8	27 Sep 21	34 1/2 Jan 29	Cunningham Drug Stores Inc	2.50	27 1/2	28	28	29	28	28	800
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	8 1/2 Jan 15	5 1/2 Sep 15	8 1/2 Apr 2	Curtis Publishing common	1	7 1/2	7 1/2	7 1/2	7 1/2	8	8	21,900
93 1/2 Dec 31	100 1/2 July 28	93 Jan 4	103 May 27	93 1/2 Dec 31	100 1/2 July 28	\$7 preferred	No par	100	101	100	101	101	101	100
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	60 Jun 16	49 1/2 Sep 21	57 1/2 Feb 4	Prior preferred	No par	58 1/2	59 1/2	59 1/2	59 1/2	60	60	250
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	10 1/2 Mar 31	6 1/2 Sep 15	9 1/2 Feb 2	Curtiss-Wright common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,300
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	27 1/2 May 26	23 1/2 Sep 18	27 1/2 Mar 20	Class A	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400
131 Jan 23	138 Apr 17	134 Jan 11	136 Feb 15	131 Jan 23	138 Apr 17	Cushman's Sons Inc 7% pfd	100	134 1/2	136 1/2	134 1/2	136 1/2	134 1/2	136 1/2	---
31 1/2 Sep 15	43 Jan 15	39 Jan 11	58 1/2 May 24	31 1/2 Sep 15	43 Jan 15	Cutler-Hammer Inc	No par	53 1/2	54 1/2	54	54 1/2	55	55 1/2	1,500
D														
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	39 1/2 May 24	29 1/2 Sep 15	40 1/2 Mar 25	Dana Corp common	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,200
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	83 1/2 Dec 22	92 Jan 8	3 1/2% preferred series A	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	30
4 Dec 22	8 1/2 Mar 17	4 1/2 May 18	5 1/2 Mar 12	4 Dec 22	8 1/2 Mar 17	Davega Stores Corp common	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jun 8	14 1/2 Mar 15	13 1/2 Aug 20	14 1/2 May 4	5% convertible preferred	20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Shares		
10 Sep 14	14% Mar 9	11% Jan 4	15% Jun 16	Evans Products Co.	5	14%	14%	14%	15%	15%	15%	6,000		
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	13%	13%	13%	13%	13%	13%	5,200		
39% Sep 14	59% Mar 4	49% Jan 4	74% Jun 4	Ex-Cello Corp.	3	69%	71%	71%	73%	73%	74%	6,600		
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*1%	2	*1%	2	*1%	2	---		
F														
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	24%	25	24%	25	25%	25%	6,100		
6% Sep 15	10% Mar 25	9% Jan 11	13% Apr 1	Fairchild Engine & Airplane Corp.	1	13	13%	13	13%	13	13%	12,800		
16% Dec 29	22% May 11	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	14%	14%	14%	14%	14%	14%	1,300		
14% Oct 13	16% Mar 24	15% Apr 19	16% Jun 1	Falstaff Brewing Corp.	1	15%	16%	16	16	16	16%	1,000		
15% Jun 17	19% Jan 8	17% Jan 5	19% May 27	Family Finance Corp. common	1	18%	19	18%	18%	18%	19	2,900		
48% Jun 24	57% Jan 14	52% Jan 11	57% May 21	5% preferred series B	50	56	56	*56	57	*56	57%	200		
21% Sep 21	34% Apr 14	21% Apr 28	26% Jan 27	Fansteel Metallurgical Corp.	5	22%	22%	22%	22%	23%	23%	4,400		
10% Sep 15	18% Mar 9	13% Feb 24	16% Apr 8	Fedders-Quigan Corp. common	1	14%	14%	14%	14%	14%	14%	5,600		
48 Oct 9	66% Mar 9	58 Feb 18	64% Apr 5	5% conv cum pfd ser A	50	*59%	61	*59%	61	*59	62	---		
40 Sep 14	53% May 4	48% Feb 24	56% Apr 8	5% conv pfd 1953 series	50	49%	49%	*49%	50%	*49	51	400		
3% Dec 31	7% Apr 1	3% Apr 8	5% Jun 10	Federal Fawcett Corp.	2	4%	4%	4%	4%	4%	4%	3,100		
22 Oct 1	27% May 21	23 Jan 19	26 May 24	Federal-Mogul Corp.	5	*24%	24%	25	25	25%	25%	900		
35% Sep 14	48 Jan 5	38% Jan 4	43% Jun 17	Federated Dept Stores common	5	42%	42%	42%	42%	43%	43%	10,000		
94 July 1	105 Mar 2	99% Jan 4	104% Mar 26	4% preferred	100	*104	104%	*104	104%	*104	104%	---		
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co.	5	*10	10%	*10	10%	10	10	900		
19 Oct 7	29% Jan 2	20% Jan 4	26% Apr 13	Ferro Corp.	1	22%	22%	22%	22%	23%	23%	2,500		
67% Sep 14	86% Jan 5	76 Feb 15	88% May 13	Fidelity Phoenix Fire Ins N Y	10	84	84%	84%	84%	85%	85%	2,900		
13% Jun 8	18% Jan 30	14% Jan 12	23% Jun 17	Filtrol Corp.	1	22%	23%	22%	23%	23%	23%	29,400		
53% Sep 15	75% Jan 6	63 Jan 12	76 Apr 9	Firestone Tire & Rubber com.	12.50	72%	72%	72	72%	73%	73	6,600		
101% Jun 1	107 Oct 26	105 Apr 7	107% Mar 19	4% preferred	100	106	106	107	*106%	107	*106	106%	70	
41 May 8	54 Dec 21	49% Feb 17	53% Jan 5	First National Stores	No par	50%	50%	51%	52	51	51%	52	1,700	
7% Dec 30	13% Mar 17	7% Mar 8	8% Jun 17	Pirith (The) Carpet Co.	5	8	8	8	8%	8	8%	8%	1,600	
25% Sep 18	32 Mar 25	25% Jan 4	34% Jun 17	Flintkote Co (The) common	No par	32%	32%	32%	33%	33%	34%	34%	21,700	
93 Sep 10	100 Feb 11	98% Jan 7	103 May 14	4% preferred	No par	*99%	101	*99%	101	*99%	101	*99%	101	---
16% Aug 24	24% Feb 27	16% Jan 5	21% Apr 23	Florence Store Co.	1	*19%	19%	19%	19%	19%	19%	19%	2,600	
21% Jun 10	29% Dec 7	28% Jan 7	34% May 28	Florida Power Corp.	7 1/2	34	34%	33%	34%	34%	34	34%	5,300	
31% Jun 9	39% Oct 21	38% Jan 4	47% May 5	Florida Power & Light Co.	No par	45%	45%	44%	45%	44%	44%	45%	2,100	
11% Dec 31	17% Jan 6	11% Jan 4	14% Jan 22	Follansbee Steel Corp.	10	13%	13%	13%	13%	13%	13%	13%	3,300	
22% Feb 11	31% Dec 3	30% Jan 4	47% May 18	Food Fair Stores Inc common	1	43%	43%	43	43%	43%	43%	43%	---	
92 Sep 16	99 Jan 5	93% Jan 7	100% Mar 19	Common "when issued"	---	*98%	100	*98%	99%	*98%	99%	*98%	99%	30
33% Oct 6	43% Jan 2	37% Jan 12	44% May 18	\$4.20 div cum pfd ser of '51	15	42%	43%	42%	43%	42%	43%	43%	6,000	
81 Jun 9	103 Jan 27	88% Jan 6	101 May 20	Food Machinery & Chem Corp.	10	100	100	100	100	100	99	100	60	
89 Jun 26	96% Jan 12	84% Jan 4	100 Mar 16	3% convertible preferred	100	*97%	98%	*97%	98%	*97	98	97%	8,400	
14% Sep 15	23% Jan 20	19 Jan 11	28% May 25	3% preferred	100	27	27%	27	27%	27%	27	27%	900	
6% Dec 29	13% Apr 15	6% Jan 4	9 May 19	Foster-Wheeler Corp.	10	*7%	8%	8	8%	8%	8%	8%	1,600	
9% Dec 30	13% Apr 17	10 Mar 22	11 Jan 7	Francisco Sugar Co.	No par	10%	10%	10	10%	10%	10%	10%	11,300	
39% Sep 1	51% Mar 13	45% Jan 4	64% May 14	Franklin Stores Corp.	1	60	61	59%	61	60	60%	60%	500	
10 May 15	14% Jan 9	11 Jan 7	12% Mar 15	Freeport Sulphur Co.	10	12%	12%	12%	12%	12%	12%	12%	3,700	
21% Sep 15	27% Mar 24	23% Jan 4	27 Mar 18	Froedtert Corp.	1	26	26%	26	26%	26	26%	26%	60	
68 Dec 22	79 Jan 6	69% Jan 4	81% May 13	Fruehauf Trailer Co common	1	*79%	80	*79%	80	*79%	79%	79%	---	
4% Sep 15	7% Mar 3	5 May 5	8% Jan 22	4% preferred	100	---	---	---	---	---	---	---	---	
15% Sep 15	20% Jan 28	19 Jan 4	23% Apr 15	Gabriel Co (The)	1	6	6	5%	6%	5%	5%	6	3,500	
6% Sep 15	8% Apr 13	6% Jan 4	7% Apr 1	Gair Co Inc (Robert) common	1	21%	21%	21%	22	22%	22%	22%	5,900	
33% Dec 30	38% May 19	34% Jan 6	39% Apr 1	Gamble-Skogmo Inc common	50	7	7	7	7%	7%	7%	7%	2,600	
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	5% convertible preferred	50	37	37%	37%	37%	38	38%	38%	2,100	
21% Sep 21	28% Jan 27	22% Jan 4	27% Jun 14	Gamewell Co (The)	No par	32%	33%	32%	32%	32%	32%	32%	2,100	
22% Sep 15	33% Jan 20	24% Jan 7	33% May 26	Gardner-Denver Co.	2	27	27%	27%	27%	27%	27%	27%	1,200	
3% Sep 14	7% Mar 12	3% Apr 12	4% Feb 10	Garrett Corp (The)	2	29%	29%	29%	29%	29%	30	31%	3,900	
25% Sep 14	37% Mar 12	25 May 7	28% Feb 11	Gar Wood Industries Inc com.	1	4%	4%	4%	4%	4%	4%	4%	17,000	
21% Aug 31	29% Mar 24	25% Jan 22	31 Apr 21	4% convertible preferred	50	28	28%	*28%	29%	*28%	29%	29%	300	
20 Dec 22	27% Jan 5	20% Jan 4	27% Jun 2	Gaylord Container Corp.	1.66%	28%	29	28%	29%	29%	29%	29%	4,300	
98% Jun 24	104% Feb 6	103 Jan 18	107 Mar 25	General American Investors com.	1	25%	26	x26	26	26%	26%	26%	3,300	
31 Sep 15	40% Dec 18	38 Jan 13	51 Jun 17	\$4.50 preferred	100	105% 105%	x104	104	104%	104%	*105	105%	220	
10 Nov 19	14% Mar 18	9% May 11	11 Jan 6	General Amer Transportation	2.50	49%	49%	49%	49%	50%	50%	51	10,200	
142 July 1	155 Mar 24	138 May 26	148% Feb 4	General Baking Co common	5	9%	9%	9%	9%	10	9%	10	4,900	
17% Jan 5	22% Mar 17	18% Jan 4	25% Jun 17	\$8 preferred	No par	*139	141	141	141	140%	140%	*140	141	120
9% Sep 15	14 Mar 25	10% Jan 4	13% May 21	General Bronze Corp.	5	23%	23%	23%	24%	x24	24%	25%	8,300	
70 May 6	78 Jan 8	71 Feb 2	76 Apr 29	General Cable Corp com.	No par	12%	12%	12%	12%	12%	12%	12%	6,500	
29% Sep 16	35% Mar 25	30% Mar 9	36% Apr 24	4% 1st preferred	100	*74	75%	74	74	*73%	75	74%	30	
16% Jun 10	19% Jan 2	17% May 4	20% Jan 15	4% conv 2nd preferred	50	34	34	33%	33%	*34	34%	34	300	
117 Dec 28	129% Apr 2	122 Jan 15	128 Feb 26	General Cigar Co Inc com.	No par	18%	18%	19	19%	19%	19%	19%	2,400	
10% Nov 9	11% Dec 7	11 Jan 8	12% May 21	7% preferred	100	127	127	127	127	127%	127%	127%	380	
31 Jul 28	46% Mar 24	36 Jan 4	53% May 19	General Contract Corp.	10	11%	11%	11%	11%	11%	11%	11%	3,800	
35% Jan 16	48% Mar 24	39 Jan 4	56% Jun 18	6% series preferred	10	50%	51%	50%	51%	51%	52%	52%	52,000	
8% Sep 15	11% Feb 26	9% Jan 5	10% Jan 19	General Dynamics Corp common	3	*52%	53%	*53	54	54%	55	55%	1,000	
50% Jun 23	61% Dec 16	56% Feb 4	69% Jun 18											

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Monday June 11	Tuesday June 15			Wednesday June 16	Thursday June 17	Friday June 18			
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4	Greyhound Corp (The)—	Common	3	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	43,500
87 1/4 July 31	95 1/4 Jan 7	90 1/4 Jan 7	96 1/4 May 14	4 1/4 preferred	100		95 1/2	96 1/2	95 1/2	96 1/2	94 1/4	95 1/2	10
19 1/4 July 28	28 1/4 Jan 29	22 1/4 Jan 11	30 1/4 Jun 2	Grumman Aircraft Corp	1		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,800
4 1/4 Dec 31	8 1/4 Jan 9	4 1/4 Jan 4	5 1/4 Feb 2	Guantanamo Sugar	1		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,500
26 1/4 Dec 29	38 1/4 Jan 5	26 1/4 Mar 29	32 1/4 Jun 16	Gulf Mobile & Ohio RR com. No par			30 1/4	31 1/4	30 1/4	31 1/4	32 1/4	32 1/4	21,200
66 1/4 Sep 21	77 1/4 Jan 5	68 1/4 Jan 4	78 1/4 Jun 16	\$5 preferred	No par		75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	75 1/4	1,000
41 1/4 Sep 14	56 1/4 Mar 27	45 1/4 Jan 4	63 1/4 May 20	Gulf Oil Corp	25		56 1/2	57 1/4	57 1/4	57 1/4	57 1/4	56 1/2	41,700
20 Jun 22	28 1/4 Dec 16	26 1/4 Jan 29	29 1/4 Apr 19	Gulf States Utilities Co.—	Common	No par	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	6,600
90 July 1	103 1/4 Jan 16	100 1/4 May 26	103 1/4 Mar 25	\$4.20 dividend preferred	100		103 1/2	105	103 1/2	105	103 1/2	105	---
92 Jun 24	105 1/4 Jan 8	103 1/4 May 5	108 1/4 Feb 10	\$1.40 dividend preferred	100		105	106	105	106	105	106	---
97 July 2	105 1/4 Jan 8	105 1/4 Jan 15	106 1/4 Mar 26	\$1.44 dividend preferred	100		105 1/2	107	105 1/2	107	105 1/2	107	---
H													
32 1/4 Sep 15	36 1/4 Mar 5	35 1/4 Jan 27	41 1/4 Jun 1	Hackensack Water	25		41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	500
23 1/4 Sep 15	30 1/4 Dec 30	29 1/4 Feb 2	46 1/4 Jun 18	Halliburton Oil Well Cementing	5		41 1/4	41 1/4	41 1/4	41 1/4	44 1/4	46 1/4	14,600
16 Jan 2	18 1/4 Dec 31	17 1/4 Jan 13	20 1/4 Apr 30	Hall (W F) Printing Co	5		19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19 1/4	1,200
11 1/4 Aug 27	14 1/4 Jan 23	12 1/4 Mar 2	16 1/4 May 12	Hamilton Watch Co com.	No par		15 1/4	15 1/4	14 1/4	14 1/4	15 1/4	15 1/4	500
61 1/4 Dec 30	71 1/4 Jan 30	63 1/4 Jan 5	70 1/4 May 12	4 1/4 conv preferred	100		66 1/4	66 1/4	66	66	66 1/2	67 1/2	60
12 1/4 Sep 15	16 1/4 Jan 5	12 1/4 Jan 4	20 1/4 Jun 3	Hammermill Paper Co	2.50		18 1/2	19	18 1/2	19 1/4	19 1/4	19 1/4	10,300
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	105 1/2 Mar 9	Hanna (M A) Co \$4.25 pfd. No par			103 1/2	105	103 1/2	105	103 1/2	105	10
22 1/2 Sep 15	31 1/4 Feb 2	24 1/4 Jan 4	32 1/4 May 27	Harbison-Walk Refrac com.	15		30 1/4	31	31	31 1/4	31 1/4	30 3/4	1,800
131 July 9	145 1/4 Feb 2	131 1/4 Jan 15	140 1/4 May 13	6 1/4 preferred	100		135 1/2	138	135 1/2	138	135 1/2	138	---
22 1/4 Dec 29	26 1/4 Aug 13	22 1/4 Apr 23	25 1/4 Jan 29	Hart Schaffner & Marx	10		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	300
4 1/4 Sep 14	7 1/4 May 20	5 1/4 Jan 19	6 1/4 Jun 3	Hat Corp of America common	1		6	6	6	6	6	6	900
31 1/4 Dec 24	36 1/4 Jan 8	32 1/4 Jan 6	36 1/4 Jun 4	1 1/2 preferred	50		35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	20
11 1/4 Jan 2	14 1/4 Mar 20	11 1/4 Feb 17	13 1/4 Jan 14	Hayes Industries Inc.	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
5 Sep 12	8 1/4 Mar 12	5 1/4 Feb 9	6 1/4 Jan 7	Hayes Mfg Corp	2		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,000
17 Dec 23	21 1/4 Mar 9	18 1/4 Jan 4	20 1/4 Mar 12	Hazel-Atlas Glass Co.	5		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,900
21 1/4 Dec 7	29 1/4 Jan 2	22 1/4 Feb 2	24 1/4 May 24	Hecht Co common	15		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,100
78 1/4 Jun 15	87 1/4 Nov 5	85 1/4 Mar 4	89 1/4 May 21	3 1/4 preferred	100		87 1/2	88	87 1/2	88	87 1/2	88	40
31 Jun 22	34 1/4 Jan 22	31 1/4 Apr 19	35 1/4 Jan 14	Heinz (H J) Co common	25		33 1/4	33 1/4	33 1/4	33 1/4	34	34	1,100
91 Apr 20	97 1/4 Jan 21	94 1/4 Jan 22	98 1/4 Mar 11	3 1/4 preferred	100		95 1/2	97	94 1/2	97	96 1/2	96	300
21 1/4 Dec 29	26 1/4 Feb 5	21 1/4 Jan 26	22 1/4 Feb 10	Helme (G W) common	10		22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	900
34 1/4 Dec 14	38 1/4 Mar 13	35 1/4 Feb 5	36 1/4 Apr 9	7 1/2 non-cum preferred	25		36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	36 1/4	220
13 1/4 Dec 2	20 1/4 Apr 10	13 1/4 Mar 12	17 1/4 Jun 1	Hercules Motors	No par		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	100
60 1/4 Sep 15	74 1/4 Jan 6	68 1/4 Jan 6	89 1/4 May 28	Hercules Powder common	No par		85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	3,100
113 Jun 17	126 1/4 Jan 9	121 1/4 Feb 2	125 1/4 Mar 16	5 1/4 preferred	100		124 1/2	125	124 1/2	125	124 1/2	124 1/2	150
37 1/4 Sep 15	44 1/4 Feb 3	38 1/4 Jun 18	43 1/4 Mar 31	Hershey Chocolate common	No par		38 1/4	39	39 1/4	39 1/4	38 1/4	39 1/4	3,100
48 1/4 Jun 4	53 1/4 Apr 14	52 1/4 May 26	54 1/4 Feb 16	4 1/4 preferred series A	50		52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	300
23 1/4 Sep 14	29 1/4 Mar 27	26 1/4 Jan 11	32 1/4 Apr 13	Hewitt-Robins Inc.	5		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800
12 1/4 Sep 11	18 1/4 Feb 2	14 1/4 Jan 11	18 1/4 Apr 8	Heyden Chemical Corp common	1		16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	2,100
62 Aug 19	73 1/4 Jan 7	68 1/4 Jan 4	78 1/4 Apr 8	3 1/2 preferred series A	100		70	70	70	70	70	70 1/4	1,710
72 1/4 Sep 14	91 1/4 Feb 10	81 1/4 Jan 5	89 1/4 Apr 15	\$4 1/2 cum 2nd pfd (conv.)	No par		86 1/2	87	86 1/2	87	86 1/2	87	270
15 1/4 Jan 6	20 1/4 Dec 10	18 1/4 Mar 1	24 1/4 Jun 14	Hilton Hotels Corp	5		23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/4	5,000
8 1/4 Sep 16	12 1/4 Mar 11	9 1/4 May 13	10 1/4 Jan 18	Hires Co (Charles E.)	1		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800
10 1/4 Dec 31	22 1/4 Mar 9	10 1/4 Jan 4	14 1/4 Mar 19	Holland Furnace Co.	13		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,300
4 1/4 Dec 30	7 1/4 Jan 6	5 1/4 Jan 19	7 1/4 Apr 1	Hollander (A) & Sons	5		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	300
14 Sep 11	17 1/4 Mar 23	14 1/4 Jan 4	18 1/4 May 18	Holly Sugar Corp common	10		17 1/4	18	18	18	17 1/4	17 1/4	1,300
25 Dec 15	28 1/4 Jan 2	25 1/4 Jan 5	27 1/4 Apr 27	5 1/4 conv preferred	30		26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	100
32 1/4 Dec 30	41 1/4 Mar 10	33 1/4 Jan 4	43 1/4 Jun 7	Homestake Mining	12.50		42 1/4	42 1/4	42 1/4	42 1/4	41 1/4	42	14,000
47 Oct 5	58 1/4 Dec 31	50 1/4 Jan 4	75 1/4 May 26	Honolulu Oil Corp	No par		72 1/4	73	72 1/4	73	73 1/4	71 1/4	2,100
55 Sep 22	64 1/4 Jan 2	57 1/4 Jan 4	75 1/4 May 14	Hooker Electrochemical Co com.	5		68 1/4	68 1/4	68 1/4	69 1/4	70 1/4	71	1,500
90 Jun 16	102 1/4 Feb 4	95 1/4 Jan 12	103 1/4 Mar 31	\$4.25 preferred	No par		101 1/2	102	101 1/2	102	99 1/2	100	30
103 1/4 Oct 7	116 1/4 Mar 19	108 1/4 Jan 22	121 1/4 May 17	\$4.20 div 2nd pfd ser B	No par		118 1/2	118 1/2	117 1/2	118 1/2	118 1/2	118 1/2	220
12 Sep 15	17 1/4 Mar 25	13 1/4 Jan 4	16 1/4 Apr 26	Houdaille-Hershey common	3		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
32 Dec 29	36 1/4 Jan 30	33 1/4 Jan 7	35 1/4 May 25	\$2.25 conv preferred	50		35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	400
42 July 20	57 1/4 Feb 24	48 1/4 Jan 18	54 1/4 May 14	Household Finance common	No par		51 1/2	51 1/2	51 1/2	51 1/2	52 1/4	53 1/4	2,100
80 1/4 Jun 9	93 1/4 Feb 3	84 1/4 Jan 6	96 1/4 Apr 12	3 1/4 preferred	100		92 1/4	94	92 1/4				

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18				
K																
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	35 1/4 Apr 30	Kaiser Alum & Chem Corp.	1	35	35	35	35 1/4	34 3/4	35 1/4	35	35 1/4	34 3/4	35	5,600
41 1/2 Nov 30	49 Feb 5	40 1/4 Jan 4	55 Jun 1	5% cum preferred (conv)	50	54	54	54	54	53 1/2	53 1/2	53 1/2	54	53 1/2	53 1/2	500
2 1/2 Oct 15	8 1/2 Jan 2	3 1/2 May 4	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	---
26 1/2 Jun 16	33 1/2 Dec 14	32 1/2 Jan 4	35 1/4 Mar 9	Kansas City Pr & Lt Co com	No par	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	35	35	35 1/2	3,500
85 Jun 10	95 1/2 Jan 13	92 Apr 28	97 1/4 Mar 18	3.80% preferred	100	95 1/2	95 1/2	95 1/2	97	95 1/2	97	97	96	97 1/2	97 1/2	20
92 Sep 11	100 3/4 Mar 9	101 1/2 Jan 12	104 1/2 Apr 15	4% cum preferred	100	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	---
98 1/2 Jun 18	105 1/2 Dec 16	104 1/2 Jan 7	107 Mar 31	4.50% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	---
		102 May 26	104 1/2 Apr 9	4.20% preferred	100	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	60
Kansas City Southern—																
36 1/2 Sep 14	45 1/4 Aug 10	38 1/2 Jan 14	50 1/2 May 19	Common	No par	48	48 1/4	48	49 1/2	50	50 1/4	49 1/2	50 1/4	49 1/2	50	4,800
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	42 May 13	4% non-cum preferred	50	39 1/2	40 1/2	40	40	40	40	39 1/2	40	39 1/2	39 1/2	500
17 Sep 27	21 Mar 17	15 1/2 Jan 21	21 May 24	Kansas Power & Light Co.	8.75	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900
10 Jul 1	14 1/2 Dec 18	12 1/2 Apr 23	15 Jan 14	Kayser (Julius) & Co.	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	7,500
13 1/2 Sep 15	20 1/2 Jun 18	16 Jan 4	20 1/2 Jan 18	Kelsey Hayes Wheel	1	19 1/2	19 1/2	19 1/2	19 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	26,200
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	84 1/2 May 24	Kennecott Copper	No par	79 1/4	80 1/2	80 1/4	81 1/2	80 1/4	81 1/2	80 1/4	81 1/2	80	80 1/2	18,300
37 1/2 Oct 6	60 Jan 8	39 1/2 Jan 4	49 1/2 May 21	Kern County Land Co.	2.50	44 1/4	45 1/2	44 1/4	45 1/2	45 1/2	45 1/2	45 1/2	46 1/4	45 1/2	45 1/2	10,400
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	23 1/2 May 17	Keystone Steel & Wire Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
39 1/4 Jun 16	49 1/4 Dec 14	48 Jan 11	68 Jun 18	Kimberly-Clark Corp com	No par	59 1/2	60 1/2	60 1/2	61 1/2	62 1/2	62 1/2	62 1/2	63 1/4	62 1/2	63 1/4	10,100
101 Sep 15	111 1/2 Feb 9	1.6 Jan 5	129 May 17	4% conv preferred (cum)	100	122	122	123 1/2	125	123 1/2	128 1/2	130	131 1/2	133	137	120
22 1/2 Sep 3	28 Mar 17	24 1/2 Jan 13	26 Jun 17	King-Seely Corp	1	25 1/4	25 3/4	25	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26	500
24 Jan 22	41 1/2 Mar 19	31 Mar 13	31 Apr 29	Kinney (G R) Co common	1	33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	34	---
78 Dec 11	95 May 12	79 1/2 Jan 6	86 Apr 13	\$5 prior preferred	No par	81	82 1/2	82 1/4	82 1/2	82	82 1/2	82	82 1/2	82	82 1/2	---
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	36 1/2 Apr 8	Koppers Co Inc common	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900
81 1/4 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	97 May 20	4% preferred	100	92 1/2	93 1/2	93 1/2	93 1/2	93	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	880
31 1/4 Dec 29	35 1/2 Jan 5	34 1/2 Apr 30	34 1/2 Jan 23	Krege (S S) Co.	10	32	32	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	5,000
47 1/2 Dec 8	57 1/4 Feb 5	48 1/2 Feb 18	51 1/4 Apr 8	Kress (S H) & Co.	No par	48 1/4	49	48 1/2	49	48 1/4	49	48 1/2	49	48 1/4	49	3,500
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	46 1/4 Jan 5	Kroger Co (The)	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/4	42 1/2	43	42 1/2	43	2,800
L																
8 Jun 9	10 Dec 7	9 1/4 Jan 5	11 1/4 May 24	Laclede Gas Co.	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300
4 1/2 Dec 28	5 1/4 Feb 4	3 1/2 May 27	5 1/2 Feb 18	La Consolidada 6% pfd. 75 Pesos Mex	---	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---
19 1/2 Jan 2	25 1/4 Aug 20	21 1/2 Jan 4	24 Feb 25	Lambert Co (Tae)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
14 1/2 Dec 31	18 1/2 Mar 18	14 1/4 Jan 9	16 Jan 22	Lane Bryant common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
46 Dec 31	56 Mar 12	47 1/4 Jan 4	51 1/2 Jan 27	4 1/2% preferred	50	49 1/2	51 1/2	49 1/2	51 1/2	49 1/2	51 1/2	49 1/2	51 1/2	49 1/2	51 1/2	---
18 1/2 Sep 14	24 1/4 Mar 17	19 1/4 Jan 5	27 1/2 May 6	Lane-Wells Co	1	24 1/2	25	24 1/2	24 1/2	24 1/2	25	25	25 1/2	25 1/2	25 1/2	1,800
47 Sep 21	64 Jan 9	48 1/2 Jan 7	67 Jul 1	Lee Rubber & Tire	5	63	64 1/4	64 1/4	64 1/4	64	64 1/4	63 1/2	64	63 1/2	64 1/4	2,700
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	24 1/2 Jan 27	Lees (James) & Sons Co common	3	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
86 Jul 14	95 Feb 18	86 May 25	95 May 10	3.85% preferred	100	87	89	87	89	87	89	87	89	87	89	---
7 1/2 Oct 23	11 1/2 Jan 23	7 1/2 May 4	10 1/2 Feb 12	Lehigh Coal & Navigation Co.	10	8 1/2	8 1/2	8 1/2	9	8 1/2	9 1/4	8 1/2	8 1/2	8 1/2	8 1/2	10,800
25 1/2 Jun 10	34 Mar 24	27 1/2 Jan 4	35 1/2 Jan 18	Lehigh Portland Cement	25	35	35	35	35	34 1/2	35 1/4	35	35 1/2	35 1/4	35 1/2	4,400
14 Dec 22	1 1/2 Jan 7	1 1/2 Jan 4	1 1/2 Apr 15	Lehigh Valley RR.	No par	14	14	13 1/4	14	14	14 1/4	13 1/4	14	13 1/4	14	3,300
6 1/2 Dec 16	14 1/4 Jan 22	2 Mar 30	3 1/2 Jan 18	Lehigh Valley Coal common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	19,100
13 Dec 15	4 1/2 Jan 22	2 Jan 30	3 1/2 Jan 18	8 1/2 noncum 1st preferred	No par	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	3,300
33 1/2 Dec 30	36 Nov 12	34 Jan 4	39 1/2 May 27	50 noncum 2nd pfd.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800
14 Jan 2	18 1/2 Mar 27	15 1/2 Jan 4	18 1/2 May 24	Lehn & Fink Products	1	37 1/2	38 1/4	37 1/2	38	37 1/2	38 1/2	38 1/2	39	39 1/4	39 1/2	5,400
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	20 Feb 4	Lerner Stores Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
33 1/2 Sep 14	42 1/2 Feb 4	39 1/2 Jan 8	55 1/2 Jun 2	Libbey-Owens-Ford Glass Co.	10	52	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	8,000
8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 4	10 Jan 25	Libby-McNeill & Libby	7	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,600
34 1/2 Jun 10	39 1/2 Dec 10	36 1/2 Mar 22	41 1/2 Apr 26	Life Savers Corp.	5	40	40	39 1/4	39 1/4	39	40	39 1/4	40	39 1/4	39 1/4	1,600
63 Dec 29	82 Aug 6	61 1/2 Jan 11	67 1/4 Jan 29	Liggett & Myers Tobacco com.	25	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	62 1/2	14,500
155 Jun 5	171 1/2 Nov 6	150 Jun 18														

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18				
55 1/2	Sep 22	66 1/2	Dec 31	65 1/2	Jan 4	90 1/4	Jun 17	Mid-Continent Petroleum	10	84 1/2	87 1/2	85 1/2	87 1/2	88 1/2	88 1/2	89 1/2	20,200
22 1/2	Jun 9	27 1/2	Mar 9	26 1/2	Jan 4	29 1/2	Jun 17	Middle South Utilities Inc.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	9,500
29 1/2	Dec 14	46 1/2	Jan 7	30	Feb 3	34 1/2	Jun 3	Midland Steel Prod common	5	32 1/2	33	32 1/2	33	32 1/2	32 1/2	33 1/2	700
125 1/4	Oct 7	139	Feb 9	126 1/2	Jan 6	136	Feb 24	8 1/2 1st preferred	100	128 1/2	128 1/2	128 1/2	130	130	131 1/2	133	240
21 1/4	Oct 9	24 1/2	Mar 20	21 1/4	Jan 8	25 1/4	May 4	Midwest Oil Corp.	10	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	25	1,500
16 1/2	Jan 26	24	Nov 20	20	Jan 26	27 1/2	May 14	Minneapolis & St. Louis Ry. No par	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	7,300
"When issued"																	
8 1/2	Dec 31	19 1/2	Jan 2	8 1/2	Jan 4	10 1/2	Jan 19	Minn St Paul & S S Marie	No par	9	9 1/4	9 1/4	9 1/4	9 1/2	9 1/2	9 1/2	1,300
53 1/2	Feb 27	68 1/2	Nov 30	67	Jan 11	92 1/2	May 6	Minneapolis-Honeywell Reg.	1.50	88	88	87	87 1/2	88	88 1/2	88 1/2	4,100
42	Apr 6	60 1/2	Dec 3	55 1/2	Jan 26	70 1/2	Jun 1	Minn Min & Mfg common	No par	64 1/2	64 1/2	64	65	65 1/2	65 1/2	65 1/2	9,000
94 1/2	Jan 11	104	Jan 29	102	May 5	105 1/2	Apr 13	\$4 preferred	No par	104	104 1/2	103	104 1/2	103	104 1/2	104 1/2	2,700
8 1/2	Dec 29	19 1/2	Jan 23	9 1/2	Jan 4	11 1/2	Jan 21	Minneapolis-Moline Co common	1	9 1/2	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10
69	Oct 1	88	Jan 5	71 1/2	Jan 12	78	Apr 22	\$5.50 1st preferred	100	75 1/2	76 1/2	75 1/2	76	75 1/2	75 1/2	76 1/2	10
18 1/2	Nov 9	26 1/2	Jan 22	19 1/2	May 26	21 1/2	Jan 21	\$1.50 2nd conv preferred	25	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	100
19 1/2	Nov 17	21 1/2	Dec 21	21	Feb 15	23 1/2	Feb 1	Minnesota Power & Light	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
24 1/2	Oct 18	34 1/2	Mar 25	27 1/2	Jan 4	34 1/2	Mar 30	Mission Corp.	1	31 1/2	32	31 1/2	32	32	32 1/2	32 1/2	6,500
15 1/2	Sep 14	23 1/2	Mar 25	16 1/2	Jan 4	19 1/2	Mar 16	Mission Development Co.	5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,000
4 1/2	Jun 10	41 1/2	Mar 17	37	Jan 4	44 1/2	Jun 4	Mississippi River Fuel Corp.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	9,100
57 1/2	Sep 15	70 1/2	Aug 6	61	Mar 17	69 1/2	Mar 22	Missouri-Kan-Tex RR com	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,000
33 1/2	Sep 15	58 1/2	Jan 23	40	Jan 4	54 1/2	Feb 17	7 1/2 preferred series A	100	64 1/2	65	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	4,700
22	Dec 31	33 1/2	Dec 17	19 1/2	May 5	24 1/2	Feb 16	Missouri Pac RR 5% conv pfd	100	44 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	46	2,400
13 1/2	Jan 5	15 1/2	Mar 25	13	Mar 31	15 1/2	Jan 19	Mohawk Carpet Mills	20	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	22 1/2	22 1/2	1,500
15 1/2	Sep 11	20 1/2	Mar 23	16 1/2	Jan 5	22 1/2	May 27	Mojud Co Inc.	1.25	14	14 1/2	14	14	13 1/2	14	14 1/2	1,600
79	Sep 15	95 1/2	Jan 20	79 1/2	Mar 29	97 1/2	May 12	Monarch Machine Tool	No par	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,100
17 1/2	Sep 14	32 1/2	Mar 11	19	Jan 4	23 1/2	Jun 3	Monsanto Chemical Co.	5	88 1/2	89 1/2	88 1/2	89	89 1/2	89 1/2	90 1/2	8,600
25 1/2	Jun 10	32 1/2	Mar 26	31 1/2	Jan 4	37	May 18	Montana-Dakota Utilities Co.	5	22	22 1/2	22	22 1/2	21 1/2	22	22 1/2	4,800
29 1/2	Nov 17	40 1/2	Dec 11	31 1/2	Feb 1	49 1/2	Jun 3	Montana Power Co (The)	No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	3,800
53 1/2	Sep 18	65 1/2	Mar 19	56	Jan 4	65	May 13	Monterey Oil Co.	1	46 1/2	47	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	20,100
11 1/2	Sep 15	18 1/2	Apr 15	12 1/2	Jan 4	15 1/2	May 24	Montgomery Ward & Co.	No par	62 1/2	62 1/2	61 1/2	62 1/2	62	62 1/2	63 1/2	33,100
10 1/2	Sep 15	15 1/2	Apr 16	11 1/2	Mar 24	14 1/2	Feb 8	Moore-McCormack Lines	12	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	3,400
29 1/2	Dec 29	43 1/2	Jan 6	30 1/2	Jan 4	39 1/2	Jun 16	Morrill (John) & Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	2,400
21	Dec 31	34 1/2	Mar 18	16 1/2	Jun 18	23 1/2	Jan 5	Motorola Inc.	3	37 1/2	39 1/2	37 1/2	38 1/2	38 1/2	39	39 1/2	12,500
21 1/2	Dec 29	27 1/2	Jan 6	21 1/2	Mar 1	24 1/2	Apr 26	Motor Products Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,100
21 1/2	Sep 14	27 1/2	Mar 16	23	Apr 28	25 1/2	Mar 12	Motor Wheel Corp.	5	22 1/2	23 1/2	23	23	23	23 1/2	23 1/2	1,200
18	Sep 15	26 1/2	Mar 13	19 1/2	Jan 4	28 1/2	Mar 24	Mueller Brass Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	2,300
12	Jan 5	14 1/2	May 19	13 1/2	Jan 7	16 1/2	Apr 8	Mullins Mfg Corp.	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,300
43	Dec 31	50	Jan 6	40 1/2	Jun 18	47 1/2	Feb 2	Munsingwear Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400
104 1/2	May 18	110 1/2	Mar 3	106	Jun 9	110	Feb 23	Murphy Co (G C) common	1	41 1/4	41 1/4	41 1/4	41	41 1/2	40 1/2	40 1/2	80
16 1/2	Sep 15	24 1/2	Feb 26	18 1/2	Jan 11	22 1/2	May 28	4 1/4 preferred	100	106	107	107	106 1/2	107	106 1/2	106 1/2	5,200
42 1/2	Aug 26	50	Feb 25	42 1/2	Jan 4	45 1/2	May 27	Murray Corp of America com	10	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
35 1/2	Dec 29	51	Feb 2	37	Jan 4	42 1/2	May 27	4 preferred	50	43	45 1/2	44 1/2	44 1/2	44 1/2	44	44	300
Myers (F E) & Bros. No par																	
N																	
74	Sep 15	99 1/2	Jan 2	74 1/2	Mar 29	86 1/2	Jun 15	Nashville Chatt & St Louis	100	86	86	86	86 1/2	86	86	86 1/2	430
28	Oct 6	36 1/2	Mar 25	30	Jan 8	46 1/2	May 26	National Acme Co.	1	43 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2	43 1/2	1,200
11 1/2	Sep 14	15 1/2	Jan 8	12 1/2	May 7	15 1/2	Feb 19	National Airlines	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
16 1/2	Sep 22	21 1/2	Mar 9	13 1/2	May 11	19	Jan 19	National Automotive Fibres Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,600
19 1/2	Sep 15	25 1/2	Mar 20	20 1/2	Jan 4	28 1/2	Jun 2	National Aviation Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
34	Sep 14	38	Mar 19	36 1/2	Jan 4	42	Jun 7	National Biscuit Co common	10	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	8,700
158 1/2	Jun 24	174 1/2	Dec 14	172 1/2	Jan 4	180	Apr 21	7 1/2 preferred A	100	176 1/2	177	176 1/2	176 1/2	175 1/2	177	175 1/2	110
10	Sep 14	13 1/2	Feb 26	11	Jan 8	15 1/2	May 5	National Can Corp.	10	14 1/2	1						

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18				
9 1/4 Mar 4	15 1/4 Dec 28	14 1/4 Jan 26	20 1/4 Jun 7	OmniBus Corp (The)	5	19 1/4	19 1/4	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	19 1/4	12,400
37 1/4 Aug 31	46 1/4 Dec 21	44 1/4 Jan 11	53 1/4 May 26	Otis Elevator	No par	50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	52 1/4	52 1/4	53 1/4	2,800
28 1/4 Feb 20	42 1/4 Oct 21	37 1/4 Jan 13	70 1/4 Apr 29	Outboard Marine & Mfg.	2.50	66	66	65 1/4	66	66	66 1/4	67 1/4	67 1/4	500
79 1/4 Oct 2	84 1/4 Jan 6	83 1/4 Apr 29	87 1/4 Jan 8	Outlet Co	No par	83 1/4	86	84	84	83 1/4	86	84 1/4	84 1/4	20
11 1/4 Feb 17	16 1/4 Oct 15	13 1/4 Mar 11	16 1/4 Jan 4	Overland Corp (The)	1	13 1/4	14	13 1/4	14	13 1/4	13 1/4	13 1/4	14	1,000
38 1/4 Sep 18	55 1/4 Dec 21	50 1/4 Jan 11	61 1/4 Apr 27	Owens-Corning Fiberglas Corp.	5	58 1/4	58 1/4	57 1/4	58	58 1/4	59	59	59 1/4	1,900
69 1/4 Jun 16	81 1/4 Mar 12	77 1/4 Jan 12	86 1/4 Jun 7	Owens-Illinois Glass Co.	12.50	83 1/4	84	83 1/4	84 1/4	84 1/4	85 1/4	85 1/4	85 1/4	10,100
P														
11 1/4 Jun 18	16 1/4 Dec 11	14 1/4 Jan 20	19 1/4 May 17	Pabco Products Inc com.	No par	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	2,400
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	---
7 1/4 Oct 6	13 1/4 Jan 5	7 1/4 Jan 11	10 1/4 Jun 16	Pacific Amer Fisheries Inc.	5	9 1/4	9 1/4	9 1/4	10	9 1/4	10 1/4	10 1/4	10 1/4	3,200
34 1/4 Dec 21	48 Mar 3	33 1/4 Apr 28	35 1/4 Feb 8	Pacific Coast Co common	10	34 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	130
55 1/4 Jun 16	73 1/4 Mar 26	57 May 17	62 Feb 10	1st preferred noncum.	No par	57 1/4	59 1/4	59 1/4	60	58 1/4	60	58	60	30
46 Oct 15	57 1/4 Mar 2	44 1/4 May 17	48 Feb 9	2nd preferred noncum.	No par	46 1/4	46 1/4	46	46	45 1/4	47	47	47	90
25 1/4 Jun 16	30 1/4 Feb 20	28 1/4 Jan 4	32 1/4 Apr 30	Pacific Finance Corp.	10	29 1/4	30	29 1/4	30	30 1/4	30	29 1/4	30 1/4	3,100
34 1/4 Jun 10	40 Mar 17	39 1/4 Jan 4	44 Jun 17	Pacific Gas & Electric	25	42 1/4	42 1/4	43	43	43 1/4	44	43 1/4	43 1/4	14,800
32 1/4 Nov 2	34 1/4 Dec 31	33 1/4 Feb 15	36 1/4 Apr 13	Pacific Lighting Corp.	No par	34 1/4	35	35	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	8,100
22 1/4 Nov 25	30 Mar 17	23 Jan 12	29 Jun 15	Pacific Mills	No par	28 1/4	28 1/4	28 1/4	29	28 1/4	28 1/4	28 1/4	29	4,800
110 1/4 Sep 22	119 1/4 Mar 10	114 1/4 Jan 12	126 1/4 May 18	Pacific Telep & Teleg com.	100	122 1/4	122 1/4	122 1/4	123	123 1/4	123 1/4	123 1/4	123 1/4	980
129 1/4 Jun 25	142 1/4 Jan 22	137 1/4 Jan 4	146 Apr 21	6% preferred	100	145 1/4	146	145 1/4	146	145 1/4	146	145 1/4	145 1/4	20
4 1/4 Sep 15	8 1/4 Jan 28	4 1/4 May 18	5 1/4 Apr 14	Pacific Tin Consolidated Corp.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	7,800
22 1/4 Feb 20	47 1/4 Mar 31	31 1/4 Jan 4	37 1/4 Mar 16	Pacific Western Oil Corp common	4	30 1/4	31 1/4	31 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	9,100
8 1/4 Sep 16	9 1/4 Jan 8	8 1/4 Jan 5	9 Feb 4	4% preferred	10	9	9 1/4	9	9 1/4	9	9	9	9	200
3 1/4 Dec 28	6 1/4 Jan 19	3 1/4 May 10	4 1/4 Jun 1	Packard Motor Car	No par	3 1/4	4	3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	30,500
8 1/4 Sep 14	11 1/4 Feb 26	9 1/4 Jan 4	11 1/4 May 7	Pan Amer World Airways Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	27,200
3 1/4 Mar 2	5 1/4 May 25	4 1/4 Jan 5	6 1/4 Apr 19	Pan-American Petrol & Transp.	5	60	60	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	200
64 1/4 Oct 1	88 1/4 Mar 25	69 1/4 Jan 4	84 1/4 Apr 19	Panhandle East Pipe L com.	No par	76 1/4	77 1/4	76 1/4	77 1/4	76 1/4	77 1/4	76 1/4	77 1/4	9,200
91 May 13	98 1/4 Dec 30	97 1/4 Jan 4	102 1/4 Mar 19	4% preferred	100	101	102	101 1/4	101 1/4	101 1/4	102	101 1/4	101 1/4	550
5 1/4 Sep 15	10 Apr 2	6 Jan 4	8 Apr 14	Panhandle Oil Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,900
24 1/4 Sep 15	30 1/4 Mar 27	26 1/4 Jan 4	33 1/4 Jun 17	Paramount Pictures Corp.	1	31 1/4	32 1/4	31 1/4	32 1/4	32 1/4	33 1/4	32 1/4	33 1/4	17,600
23 Dec 30	34 1/4 Jan 7	21 1/4 May 6	27 1/4 Jun 16	Park & Tilford Distillers Corp.	1	25	25	24 1/4	25	25	27 1/4	26 1/4	26 1/4	1,700
30 1/4 Jun 10	44 1/4 Jan 7	31 1/4 Jan 4	37 1/4 Jan 29	Parke Davis & Co.	No par	32	32 1/4	31 1/4	32 1/4	32 1/4	32 1/4	31 1/4	32 1/4	15,200
33 1/4 Jun 16	39 1/4 Jan 30	35 1/4 Jan 15	40 1/4 Jun 1	Parker Rust Proof Co.	2.50	39 1/4	40	39	39	38 1/4	39 1/4	39 1/4	39 1/4	200
6 1/4 Sep 15	8 1/4 Jan 5	6 1/4 Feb 17	7 1/4 Apr 8	Parmelee Transportation	No par	7 1/4	7 1/4	7	7	7 1/4	7 1/4	7 1/4	7 1/4	600
4 1/4 Sep 21	8 1/4 Apr 9	3 1/4 Mar 12	7 1/4 Feb 23	Patino Mines & Enterprises	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	11,000
2 1/4 Dec 22	6 Jan 8	2 1/4 Apr 26	3 1/4 Jan 25	Peabody Coal Co common	5	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,000
10 1/4 Oct 20	18 Jan 7	10 1/4 May 11	12 1/4 Jan 25	5% conv prior preferred	25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,600
34 Jan 5	38 1/4 Dec 11	35 May 7	39 Feb 3	Penick & Ford	No par	38 1/4	38 1/4	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	300
37 1/4 Sep 15	32 Dec 3	30 1/4 Jan 4	37 Mar 30	Peninsular Telep common	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,700
20 1/4 Nov 2	21 1/4 Aug 10	23 Feb 10	25 1/4 Apr 13	\$1 preferred	25	25	25 1/4	25	25	25	25 1/4	25	25 1/4	70
27 1/4 Aug 10	29 1/4 Dec 14	28 1/4 Apr 7	29 1/4 Mar 5	\$1.32 preferred	25	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10
26 1/4 Aug 27	29 1/4 Nov 30	28 Jan 8	29 1/4 Jan 28	\$1.30 preferred	25	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	---
65 1/4 Mar 19	81 1/4 Dec 9	73 1/4 Jan 4	85 1/4 Jun 18	Penn (J C) Co	No par	84	84 1/4	84	84 1/4	84 1/4	84 1/4	84 1/4	85 1/4	4,400
30 1/4 Sep 14	39 1/4 Mar 19	37 1/4 Jan 4	45 1/4 Jun 17	Penn-Dixie Cement Corp.	7	44 1/4	45 1/4	45	45	45 1/4	45	44 1/4	44 1/4	5,600
27 Jun 10	41 1/4 Dec 28	37 1/4 Apr 19	47 May 26	Penna Glass Sand Corp com.	1	45	46 1/4	45	46 1/4	45	46 1/4	45	46 1/4	---
101 Jun 2	107 1/4 Feb 3	105 Apr 13	106 1/4 May 11	5% preferred	100	106	108	106	108	106	108	106	108	---
30 1/4 Jun 10	35 1/4 Mar 18	35 1/4 Jan 4	42 1/4 Mar 22	Penn Power & Light com.	No par	41	41 1/4	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	5,600
16 Dec 29	23 1/4 Jan 5	15 1/4 Mar 25	18 1/4 Feb 15	4 1/4% preferred	100	105	106 1/4	105 1/4	106 1/4	105 1/4	106 1/4	106	106 1/4	180
40 1/4 Dec 29	52 1/4 Jan 5	41 Mar 2	50 May 21	4.40% series preferred	100	104	105 1/4	104	105	104	105	104	105	---
10 Sep 15	14 1/4 Apr 23	11 Jan 5	18 1/4 Jun 16	Pennsylvania RR	50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	28,600
28 1/4 Sep 11	32 1/4 May 27	31 Mar 18	32 1/4 Jan 15	Pennsylvania Salt Mfg Co.	10	17 1/4	17 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	17 1/4	3,600
127 Sep 15	148 1/4 Mar 16	134 1/4 Jan 4	156											

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday June 14		Tuesday June 15		Wednesday June 16		Thursday June 17		Friday June 18		Shares
22 Sep 14	35% Jan 5	25% Jan 4	36% Jun 18	Rayonier Inc common	1	34	35 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	20,400	
30% Dec 28	34 1/2 Jan 15	31% Jan 4	31% Apr 21	\$2 preferred	25	35 1/2	36 1/2	36	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600	
8 Sep 15	14% Mar 18	8 1/2 Jan 11	11% May 26	Raytheon Mfg Co	5	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	19,900	
26% Oct 9	33 1/2 Jan 8	26 1/2 Jan 13	29% May 24	Reading Co common	50	27 1/2	27 1/2	27 1/2	27 1/2	28	28	28	28	28	28	28	28	1,600	
36% Dec 24	41 1/2 Feb 5	36 1/2 Feb 1	39 1/2 May 14	4% noncum 1st preferred	50	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	100	
31 1/2 Dec 22	36 Mar 6	30 1/2 Jan 23	35 Jun 7	4% noncum 2nd preferred	50	33 1/2	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	400	
12% Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	29	30 1/2	29	30 1/2	31	31	31	31	31	31	31	31	200	
16% Oct 6	22 1/2 Mar 23	16 1/2 Jan 4	18 1/2 Apr 19	Reed Roller Bit Co	No par	16 1/2	17 1/2	16 1/2	17 1/2	17	17	17	17	17	17	17	17	200	
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	14 Jan 27	Reeve Bros Inc	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
4 Dec 23	7 1/2 Mar 20	4 1/2 May 3	5 1/2 Mar 19	Reid (Robert) & Co	10	4	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	200	
25 Sep 23	31 1/2 Feb 26	25 Apr 2	29 Jan 8	Reliable Stores Corp	No par	23 1/2	25	25	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	100	
9% Dec 18	14 1/2 Jan 19	10 1/2 May 7	10 1/2 Jan 12	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700	
54 1/2 Apr 29	62 1/2 Jun 1	56 May 13	59 1/2 Jan 20	Conv pfd 3 1/2% series	100	55 1/2	57 1/2	55 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	200	
13% Sep 21	19% Feb 2	14 1/2 Jan 4	19% May 24	Remington-Rand common	50c	17 1/2	17 1/2	17 1/2	18	18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	18 1/2	11,000	
84 Sep 14	97 Jan 23	93 1/2 Feb 18	100 Mar 26	\$4.50 preferred	25	94	95	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	40	
18 Aug 14	23 1/2 May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	27	27	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	10,900	
19 1/2 Jan 12	27 Mar 18	22 Jan 11	34 1/2 Jun 2	Republic Aviation Corp	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	22,500	
2% Sep 17	4 1/2 May 18	3 Jan 4	5 1/2 Jun 9	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,300	
9% Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	12 1/2 Jun 1	\$1 convertible preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400	
40 1/2 Sep 14	52 1/2 Mar 17	47 1/2 Jan 11	60 1/2 Jun 18	Republic Steel Corp com	No par	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	38,300	
108 1/2 Jun 10	115 1/2 Mar 17	114 Mar 8	123 May 27	6% conv prior pfd series A	100	120	121 1/2	118	121	120	120	120	121	120	121	121	121 1/2	600	
31 1/2 Apr 7	42 1/2 Oct 30	37 1/2 Feb 24	50 Apr 5	Revere Copper & Brass	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	4,400	
5% Feb 13	6% Apr 22	6% Jun 9	7 1/2 Jan 25	Reynolds Metals Co com	No par	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	67	66 1/2	67	66 1/2	67	66 1/2	67	7,400	
42 1/2 Sep 14	56 Jan 16	51 1/2 Jan 12	72 May 27	Reynolds Spring Co	1	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	69	68 1/2	69	68 1/2	69	68 1/2	69	4,700	
4% Sep 21	9% Mar 20	5 Jan 4	7 1/2 Jun 7	Reynolds (R J) Tob class B	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	1,600	
36% Dec 22	49 Aug 10	35% Feb 15	40 1/2 May 18	Common	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	51,200	
48 Dec 31	58 1/2 Jul 21	46 Mar 16	48 1/2 Mar 4	Preferred 3.60% series	100	81 1/2	81 1/2	81 1/2	82	81 1/2	82	81 1/2	82	81 1/2	82	81 1/2	82	400	
80 1/2 Jun 5	90 1/2 Jan 5	81 1/2 Jan 13	88 Feb 10	Preferred 4.50% series	100	100 1/2	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	810	
98 1/2 Dec 14	107 Jan 5	97 1/2 Jan 14	104 Feb 5	Rheem Manufacturing Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700	
22 1/2 Sep 14	29% Mar 18	25% Jan 12	33 Apr 29	Rheem Oil Corp	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	9,400	
43 1/2 Sep 14	65 Jan 5	48 1/2 Jan 11	59 1/2 May 21	Ritter Company	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	400	
22 Oct 9	26% Dec 18	20 May 3	27 Mar 22	Roan Antelope Copper Mines	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800	
6 1/2 Apr 23	9% Dec 18	7 1/2 Jan 7	10% May 13	Robbins Mills Inc common	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500	
11% Dec 31	27 1/2 Mar 3	9% May 3	14% Mar 5	4.50% preferred series A	50	35 1/2	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	1,400	
26% Dec 29	44 1/2 Mar 10	21% May 4	41 May 18	Robertsshaw-Fulton Controls com	1	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	20,600	
16% Sep 15	21% Mar 3	17% Jan 4	24 Jun 4	5 1/2% conv preferred	25	28 1/2	29	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	2,000	
22 1/2 Oct 7	25 1/2 Aug 14	24 Jan 12	29 Jun 4	Rochester Gas & El Corp	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,200	
35 1/2 Jun 23	43 1/2 Dec 9	41 Jan 14	44 1/2 Mar 5	Rochester Spring & Axle Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,400	
18 1/2 Dec 29	21 1/2 Nov 7	18 1/2 Jan 4	22 1/2 Jun 1	Rohm & Haas Co common	20	203	210	210	210	203	210	210	210	209	210	212	212	400	
115 Apr 24	149 1/2 Dec 11	148 Jan 8	228 May 10	4% preferred series A	100	101	104	101	104	101	104	101	104	101	104	101	104	7,000	
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	Ronson Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000	
6% Sep 24	10% Jan 13	6% May 27	9% Feb 19	Royal Typewriter	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700	
14 1/2 Dec 29	22 1/2 Jan 30	14 1/2 Jan 4	17% May 8	Ruberoid Co (The) new	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300	
11 1/2 Dec 15	17 1/2 Mar 23	13 1/2 Feb 19	16% Mar 9	Ruppert (Jacob)	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300	
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32% Jan 23	40% Dec 18	38 1/2 Jan 28	46 1/2 May 13	Safeway Stores common	5	43 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	11,400	
81 Jun 12	93 1/2 Nov 9	88 1/2 Jan 4	96 1/2 Feb 11	4% preferred	10	x489	90	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	570	
30% Oct 7	43 1/2 Jan 5	103 1/2 Jun 14	105 1/2 May 11	4.30% conv preferred	100	x103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	2,300	
16% Jun 29	19 1/2 Nov 24	18 1/2 Jan 14	22 1/2 Apr 20	St Joseph Lead Co	10	39 1/2	40	38	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	6,900	
22 Dec 29	33 1/2 Jan 30	23 1/2 Jan 4	27 1/2 May 25	St L San F Ry Co common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100	
61 Sep 14	77 1/2 Feb 2	62 1/2 Jan 5	70 Feb 15	Preferred series A 5%	100	66 1/2	67	66 1/2	66 1/2	67	67 1/2	66 1/2	67	66 1/2	67	66 1/2	67	1,000	
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	St Louis Southwestern Ry Co	100	250	265	250	265	250	265	250	265	250	265	250	265	30	
150 May 26	160 Sep 14	123 Apr 9	150 May 14	5% noncum preferred	100	135	165	135	165	135	165	135	165	135	165	135	165	45,600	
17 1/2 Sep 15	23% Mar 25	20 1/2 Jan 12	27 1/2 May 18	St Regis Paper Co common	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	20	
91 1/2 Sep 9	96 Nov 12	93 1/2 Jan 4	100 May 26	1st pfd 4.40% series A	100	97	100	97	100	97	100	97	100	97	100	98	98	2,900	
21 Sep 14	27 Jan 13	24 Feb 10	26 1/2 Mar 5	San Diego Gas & Electric Co	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
10 1/2 Dec 22	15 1/2 Mar 6	11 Jan 4	12 1/2 Jun 1	Sangamo Electric Co	10	24 1/2	24 1/2	24 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100	
20 Sep 15	28 Jan 6	17 1/2 Apr 28	22 1/2 Jan 20	Savage Arms Corp	5	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	9,200	
11 Sep 15	17 Mar 23	11 1/2 Jan 4	14 1/2 Feb 19	Schenley Industries Inc	1.40	18 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	23,800	
54 Jan 16	70% Dec 9	69 1/2 Jan 4	95 1/2 Apr 19	Schenley Corp	15c	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,800	
85% Jun 1	91 1/2 Jan 6	89 May 26	105 Feb 26	Scott Paper Co common	No par	92 1/2	92 1/2	91 1/2	92 1/2	92	92 1/2	92 1/2	93 1/2	93 1/2	94	94	94	20	
98 Jun 18	105 Feb 25	102 Jan 8	105 Jun 4	\$3.40 preferred	No par	90	91 1/2	90	91 1/2	90	91 1/2								

For footnotes see page 24.

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Shares									
49½ Sep 21	59½ Jan 5	52¼ Jan 4	64½ May 21	Standard Oil of California.....No par	62½ 62¾	62½ 62¾	62½ 62¾	62½ 62¾	62½ 62¾	62½ 62¾	62½ 62¾	24,400									
55½ Sep 15	81½ Jan 2	68¼ Jan 4	83½ Apr 19	Standard Oil of Indiana.....25	80¼ 80¾	80¼ 80¾	80¼ 80¾	80¼ 80¾	80¼ 80¾	80¼ 80¾	80¼ 80¾	10,600									
67 Sep 15	78½ Jan 5	71¼ Jan 4	90½ Jun 2	Standard Oil of New Jersey.....15	87¾ 88¼	87¾ 88¼	87¾ 88¼	87¾ 88¼	87¾ 88¼	87¾ 88¼	87¾ 88¼	35,400									
31 Sep 21	38¾ Jan 5	32½ Jan 4	42½ May 12	Standard Oil of Ohio common.....10	38 38½	38 38½	38 38½	38 38½	38 38½	38 38½	38 38½	16,900									
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¼% preferred series A.....100	99¾ 101	99¾ 101	99¾ 101	99¾ 101	99¾ 101	99¾ 101	99¾ 101	3,600									
8 Dec 30	13¾ Mar 26	8¾ May 21	103½ Feb 8	Standard Ry Equip Mfg Co.....1	9¼ 9¾	9¼ 9¾	9¼ 9¾	9¼ 9¾	9¼ 9¾	9¼ 9¾	9¼ 9¾	53,200									
8½ Feb 5	12¼ May 7	11¼ Jan 4	17½ Jun 16	Stanley Warner Corp.....5	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	300									
40¼ Feb 5	47¼ Dec 11	42¼ Feb 5	50¼ May 24	Starrett Co (The) L S.....No par	48 49	48 49	48 49	48 49	48 49	48 49	48 49	1,800									
10½ Dec 30	17½ May 25	30½ May 5	36½ May 24	Stauffer Chemical Co.....10	33½ 34½	33½ 34½	33½ 34½	33½ 34½	33½ 34½	33½ 34½	33½ 34½	2,700									
32½ Jan 4	38 Dec 21	11½ Jan 5	12½ Feb 18	Sterchi Bros Stores Inc.....1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	1,700									
87 Jun 24	94½ Jan 14	36½ Feb 17	40½ May 20	Sterling Drug Inc common.....5	38¼ 38½	38 38½	38 38½	38 38½	38 38½	38 38½	38 38½	2,700									
25½ Nov 23	36¼ Jan 2	91¼ Jan 7	97½ Mar 31	3½% preferred.....100	92¾ 94¼	92¾ 94¼	92¾ 94¼	92¾ 94¼	92¾ 94¼	92¾ 94¼	92¾ 94¼	17,500									
		22¼ Apr 30	30¼ Feb 15	Stevens (J P) & Co Inc.....15	25¼ 25½	25 25¼	25 25¼	25 25¼	25 25¼	25 25¼	25 25¼										
16¾ Sep 14	23½ Feb 2	19½ Feb 16	Jan 20	Stewart-Warner Corp.....5	15½ 15½	15 15½	15 15½	15 15½	15 15½	15 15½	15 15½	4,500									
12½ Dec 29	17½ Feb 2	13½ Jan 4	16½ May 21	Stix Baer & Fuller Co.....5	15½ 15½	15 15½	15 15½	15 15½	15 15½	15 15½	15 15½	500									
10½ Sep 15	16½ Nov 11	12 Jan 25	13½ Jun 1	Stokely-Van Camp Inc common.....1	x12¼ 12¾	12¾ 12¾	12¾ 12¾	12¾ 12¾	12¾ 12¾	12¾ 12¾	12¾ 12¾	2,400									
16½ July 1	18½ Nov 9	17¼ Jan 8	18½ May 12	5% prior preference.....20	x18½ 18¾	18¾ 18¾	18¾ 18¾	18¾ 18¾	18¾ 18¾	18¾ 18¾	18¾ 18¾	700									
20½ Dec 15	28½ Jan 9	21¼ Jan 4	25½ May 20	Stone & Webster.....No par	23¾ 24¼	24 24¼	24 24¼	24 24¼	24 24¼	24 24¼	24 24¼	7,600									
20 Dec 23	43½ Feb 2	14½ Apr 28	23 Jan 6	Studebaker Corp.....1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	71,200									
26½ Jun 10	38 Dec 14	30½ Jan 11	39¼ Apr 28	Sunbeam Corp.....No par	36½ 36¾	x36½ 36¾	36¾ 37½	36¾ 37½	36¾ 37½	36¾ 37½	36¾ 37½	1,800									
8½ Sep 29	10½ Mar 13	8¾ Jan 4	10 Feb 10	Sun Chemical Corp common.....1	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾	1,900									
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	\$4.50 series A preferred.....No par	*91 94	*91 94	*90 94	*90 94	*90 94	*90 94	*90 94	700									
63½ Nov 18	82½ Jan 5	69 Jan 7	76¾ Mar 15	Sun Oil Co common.....No par	*73 75	*73¾ 73¾	*74 74¾	*74 74¾	*74 74¾	*74 74¾	*74 74¾	23,100									
110 July 7	117 Jan 6	113¾ Jan 7	118 Jun 8	Class A 4½% preferred.....100	*116½ 117	*116½ 117	*116½ 117	*116½ 117	*116½ 117	*116½ 117	*116½ 117	2,900									
15 Sep 14	21¼ Mar 25	16½ Jan 4	20¼ Apr 19	Sunray Oil Corp common.....1	19 19¼	19 19¼	19 19¼	19 19¼	19 19¼	19 19¼	19 19¼	600									
23½ Sep 30	24¾ Jan 26	24¼ Jan 11	25¼ Jun 11	4¼% preferred series A.....25	*25¼ 25¾	*25¼ 25¾	*25¼ 25¾	*25¼ 25¾	*25¼ 25¾	*25¼ 25¾	*25¼ 25¾	1,600									
19½ Sep 16	24¾ Mar 26	21½ Jan 7	23½ May 10	5½% conv 2nd pfd ser 1950.....20	*22 22¼	*22 22¼	*22 22¼	*22 22¼	*22 22¼	*22 22¼	*22 22¼										
		20¼ Jun 11	21¼ Jun 3	5½% conv 2nd pfd ser '50 called	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½										
66 Sep 15	73½ Nov 19	71¼ Jan 11	80½ Feb 5	Sunshine Biscuits Inc.....12.50	75¼ 75½	75 75¼	75 75¼	75 75¼	75 75¼	75 75¼	75 75¼	4,500									
6¾ Nov 17	10¼ Jan 29	7 Jan 4	10½ Mar 29	Sunshine Mining Co.....10c	9¾ 10½	9¾ 10½	9¾ 10½	9¾ 10½	9¾ 10½	9¾ 10½	9¾ 10½	4,200									
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Superior Oil of California.....25	*760 800	*760 800	*760 800	*760 800	*760 800	*760 800	*760 800	100									
13¼ Sep 15	22¼ Jan 20	14¼ Jan 4	16¼ Apr 9	Superior Steel Corp.....50	15¼ 15¼	15¼ 15¼	15¼ 15¼	15¼ 15¼	15¼ 15¼	15¼ 15¼	15¼ 15¼	1,100									
25 Jan 14	32 Nov 6	30½ Jan 11	41½ Jun 16	Sutherland Paper Co common.....5	39¾ 40¾	40 40½	40 40½	40 40½	40 40½	40 40½	40 40½	4,400									
100 Jun 18	113 Nov 6	111½ Jan 11	142½ Jun 16	4.40% preferred.....100	138½ 140	140 140	140 140	142½ 142½	*143 146	*143 146	*143 146	420									
12¾ Jan 13	18½ Dec 11	16 Feb 26	18½ Jan 5	Sweets Co of America (The).....4.16%	16¾ 17	16½ 16½	16½ 16½	16½ 17	*16½ 17	*16½ 17	*16½ 17	100									
35½ Jan 2	44¼ Dec 14	41¼ Feb 4	47½ May 18	Swift & Co.....25	43¾ 44¼	44¼ 44¼	44¼ 44¼	44¼ 45¼	44¼ 44¼	44¼ 44¼	44¼ 45¼	5,500									
23½ Sep 21	40 Jan 5	31¼ Jan 4	36¼ Mar 3	Sylvania Elec Prod Inc com.....7.50	34¾ 35¾	35 35½	35 35½	35 35½	35 35½	35 35½	35 35½	8,200									
78 Sep 30	86 May 22	81½ Jan 13	91 Feb 19	\$4 preferred.....No par	*87½ 88¼	*87½ 87½	*87½ 87½	*88 88	87½ 87	87½ 87	87 87	2,800									
97¼ Jun 16	111½ Jan 5	105½ Jan 4	112 Mar 3	\$4.40 cum pfd (conv).....No par	108 108	108¼ 108¼	108¼ 108¼	109½ 109½	109½ 109½	109½ 109½	109½ 109½	500									
97¼ Sep 15	7¼ Feb 25	4½ Feb 24	5¼ May 24	Symington Gold Corp.....1	5¾ 5½	5¼ 5¼	5¼ 5¼	5¼ 5¼	5¼ 5¼	5¼ 5¼	5¼ 5¼	2,100									
T																					
14 Jan 5	17¼ Nov 17	14¼ Jan 27	15½ Jan 18	Talcott Inc (James).....9	*14¾ 15	15 15	15 15	*14¾ 15½	14¾ 14¾	14¾ 14¾	*14¾ 15	600									
8½ Jan 20	16¼ Aug 13	14 Jan 25	17¼ Apr 29	Telaotograph Corp.....8	16¾ 16¾	16½ 16½	16½ 16½	x16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	1,200									
33 Sep 14	47½ Mar 3	40½ Jan 11	62½ May 20	Tennessee Corp.....5	57¾ 57½	57 57	57 57	58½ 60¼	58½ 59½	58½ 59½	58½ 59½	3,500									
49½ Sep 18	58½ Dec 24	57½ Jan 4	74¼ May 19	Texas Co.....25	71¼ 71¾	71½ 71¾	71½ 71¾	71½ 71¾	71½ 71¾	71½ 71¾	71½ 71¾	12,000									
34 Jan 2	54¼ Apr 1	39 Jan 11	69 Jun 16	Texas Gulf Producing Co.....10	62¾ 63¾	62¾ 63¾	62¾ 63¾	66¾ 69	67½ 68½	67½ 68½	67½ 68½	22,000									
78¼ Dec 15	110½ Jan 5	80¼ Jan 4	98 May 18	Texas Gulf Sulphur.....No par	93¼ 94½	94 94¼	94 94¼	94 95½	94 95¼	94 95¼	94 95¼	5,900									
5¼ Oct 6	5¾ Oct 15	5¼ Jan 5	12¼ May 20	Texas Instruments Inc.....1	10¼ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	9,600									
30½ Sep 14	42½ Feb 24	35 Jan 4	47½ Jun 3	Texas Pacific Coal & Oil.....10	45¾ 46¾	45¾ 46¾	45¾ 46¾	46¾ 47¾	46¾ 47¾	46¾ 47¾	46¾ 47¾	22,000									
				Texas Pacific Land Trust.....																	
101 Oct 6	165 Jan 23	106½ Jan 11	140½ Jun 4	Sub share certificates.....1	137½ 139½	136 138	136 138	136 139	135 137½	135 137½	134½ 136	4,200									
103 Sep 15	138 Mar 9	107 Jan 11	122½ Jun 18	Texas & Pacific Ry Co.....100	*117 120	120 121½	120 121½	120 122	120 122	x122½ 122½	122½ 122½	1,000									
37¼ Jan 10	48½ Dec 16	45½ Mar 9	53¼ May 7	Texas Utilities Co.....No par	51½ 51¾	51½ 51¾	51½ 51¾	51½ 52	51½ 52¼	51½ 52¼	52½ 52¼	7,100									
6¼ Dec 18	12¼ Mar 6	6¾ Jan 4	11¼ Jan 11	Tetron Inc common.....50c	10¾ 11¼	10¾ 11¼	10¾ 11¼	10¾ 11¼	10¾ 11¼	10¾ 11¼	10¾ 11¼	9,000									
13 Dec 30	17½ Jan 20	13½ Jan 5	17½ Jun 7	\$1.25 conv preferred.....No par	17 17	16½ 17	16½ 17	17 17	16½ 16½	16½ 16½	16½ 16½	600									
11½ Aug 31	14¼ Mar 10	13½ Jan 7	16¼ May 10	Thatcher Glass Mfg Co common.....5	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	4,500									
35¼ Nov 17	42 Mar 26	38½ Jan 4	47 May 17	\$2.40 conv preference.....No par	*45½ 46	45½ 45½	45½ 45½	*45½ 46¼	45½ 45½	*45½ 46	*45½ 46	150									
7¾ Dec 31	12½ Jan 8	8½ Jan 22	9¾ Apr 30	The Fair.....No par	*9 9¾	*9 9¾	*9 9¾	*9 9¾	*9 9¾	*9 9¾	*9 9¾	800									
6¾ Dec 31	9¼ Jan 14	6¼ Jun 11	7¾ Apr 12	Thermoid Co common.....1	7 7	7 7	7 7	7 7	7 7	7 7	7 7	700									
40 Jun 4	44 Feb 27	39½ Mar 17	44 Jan 7	\$2.50 convertible preferred.....50	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	700									
1¾ Jan 15	3¼ Aug 3	1¾ Mar 9	4¼ May 21	Third Avenue Transit Corp.No par	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	100									
9¼ Oct 15	14¼ Mar 12	8¼ Apr 21	10½ Jan 15	Thompson (J R).....15	*8¾ 9	*8¾ 9	*8¾ 9	*8¾ 9	*8¾ 9	*8¾ 9	*8¾ 9	100									
41¼ Sep 15	61¼ Mar 26	49¼ Jan 4	68 Jun 16	Thompson Products Inc common.....5	62¾ 64¼	64¼ 67	66¾ 68	66¾ 67	66¾ 67	66¾ 67	66¾ 67	8,400									
88¼ Jan 1	97½ Jan 2	92¼ Jan 7	99¾ May 21	4% preferred.....100	*98 99½	99 99	99 99	99 99	99 99	99 99	99 99	100									
1½ Nov 30	3¼ Jan 28	1¼ Feb 1	2½ May 17	Thompson-Starrett Co com.No par	1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 2½	2 2	2 2	4,300									
16 Nov 27	29½ Mar 27	17¼ Jan 18	26 May 17	\$3.50 preference.....No par	24¼ 24¼	24¼ 24¼	24¼ 24¼	24¼ 24¼	24¼ 26	25 25¼	25 25¼	2,200									
19½ Oct 14	27¼ Mar 25	20 Jan 11	23¼ Apr 19	Tide Water Associated Oil.....10	20¼ 20½	20¼ 20½	20¼ 20½	20¼ 20½	20¼ 20½	20¼ 20½	20¼ 20½	10,000									
		21½ May 26	21½ May 26	"When issued".....No par	*20¼ 20¾	*20¼ 20¾	*20¼ 20¾	*20¼ 20¾	*20¼ 20¾	*20¼ 20¾	*20¼ 20¾	10,000									
35 Dec 29	46¼ Jan 5	36¼ Jan 4	43¼ Jun 17	Timken Roller Bearing.....No par	41¼ 41¼	41¼ 41¼	41¼ 41¼	41¼ 43	42¼ 43¼	43 43¼	43 43¼	10,600									
11¼ Jun 10	13¼ Mar 25	12¼ Jan 5	13¼ Apr 2	Toledo Edison Co (The).....5	13 13¾	13 13¾	13 13¾	13 13¾	13 13¾	13 13¾	13 13¾	8,400									
23½ Sep 14	29½ Mar 19	25½ Feb 2	33¼ Jun 16	Transamerica Corp.....2	33 33¾	32¾ 33¼	32¾ 33¼	32¾ 33¼	33¾ 33¾	33¾ 33¾	33¾ 33¾	15,400									
12¾ Sep 14	20½ Feb 25	13¼ Jan 12	16¾ Apr 9	Trans World Airlines Inc.....5	14¼ 14¼	14¼ 14¼	14¼ 14¼	14¼ 15¼	15½ 16½	15½ 16½	15½ 16½	10,400									
17 Dec 10	25 Feb 2	15½ Apr 19	17¼ Jan 11	Transue & Williams Steel.....No par	*16 17	*16 17	*16 17	*16½ 16¾	16½ 16¾	16½ 16¾	16½ 16¾	500									
13¾ Sep 15	17¼ Jan 27	15½ Jan 4	21¼ Jun 1	Tri-Continental Corp common.....1	20½ 20½	x20½ 20½	20½ 21	20½ 21	20½ 21	20½ 21	20½ 21	12,800									
106½ Jun 24	112¼ Aug 30	13 Apr 23	18½ Feb 19	Tri-Union Coal Co common.....1	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	16¼ 16¼	2,500									
15 Dec 29	20¼ Jan 30	13 May 20	45¼ Mar 1	Preferred series A (conv).....50	*42¼ 44	*42¼ 44	*43 44	*43 44	43 44	43 44	43 44	100									
42½ Jun 19	47¼ Feb 25	42½ May 20	19¾ Mar 30	Tung-Sol Electric Co common.....1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 19¼	19¼ 19¼	19¼ 19¼	3,300									
15½ Dec 30	24¼ Jan 30	16¼ Jan 1	22¼ May 27	Conv 5% series of 1952.....50	55 55	55 55	55 55	54 54½	54 54½	54 54½	54 54½	340									
49 Sep 25	65¼ Jan 30	49¼ Jan 8	56¼ May 9	20th Century Fox Film new.....1	19¼ 19¼	19¼ 19¼	19¼ 19¼	19¼ 19¼	19¼ 19¼	19¼ 19¼	19¼ 19¼	21,600									
13¼ Jan 2	21¼ Dec 28	18¼ Jan 9	22¼ Mar 1	Twin City Ry Transit com.No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	4,800									
11½ Jan 15	15 Jan 8	13¼ Jan 18	17¼ Mar 9	5% conv prior preferred.....50	46 46	46½ 47	46½ 47	*46 47	*45½ 46½	*45 46½	*45 46½	520									
35½ Sep 26	45 Jun 8	41½ Jan 5	47 Mar 15	Twin Coach Co.....1	9¼ 9¼	*9 9¼	*9 9¼	*8¾ 9¼	9 9	*8¾ 9	*8¾ 9	700									
5½ Dec 18	9¼ Mar																				

For footnotes see page 24

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Sales for the Week Shares			
13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Mar 17	17 1/2 May 25	U S Lines Co common	1	15 1/2	16	15 1/2	16	15 1/2	16	4,200			
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	4 1/2% preferred	10	7 1/2	8	7 1/2	8	7 1/2	8	100			
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	49 1/2 Jun 7	U S Pipe & Foundry Co.	20	48	48 1/2	47 1/2	48 1/2	48	48 1/2	2,900			
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	66 Jun 9	U S Playing Card Co.	10	64 1/2	66	64 1/2	66	65 1/2	65 1/2	200			
22 Oct 23	32 1/2 Feb 2	24 Jan 11	28 1/2 May 28	U S Plywood Corp common	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	6,200			
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	82 May 7	3 1/2% preferred series A	100	78	79	76 1/2	79	76 1/2	79	90			
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	89 1/2 Apr 12	3 1/2% preferred series B	100	88 1/2	89 1/2	88 1/2	89 1/2	89	90 1/2	32,700			
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	35 1/2 Jun 17	U S Rubber Co common	5	33 1/2	34	33 1/2	34 1/2	34	35	1,420			
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	150 May 13	8% noncum 1st preferred	100	146 1/2	146 1/2	146 1/2	147	147	148 1/2	6,000			
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	49 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	800			
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	60 1/2 Jun 4	7% preferred	50	59 1/2	59 1/2	59 1/2	59 1/2	59	59	73,900			
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	49 1/2 May 27	U S Steel Corp common	No par	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49 1/2	1,800			
135 Aug 31	144 1/2 Jan 28	143 Jan 4	155 1/2 Apr 28	7% preferred	100	152 1/2	152 1/2	152 1/2	152 1/2	153	153	2,700			
17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Mar 17	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	80			
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	36 1/2 Mar 16	7% noncumulative preferred	25	36 1/2	37	36 1/2	37	36 1/2	37	1,500			
6 Jan 2	8 1/2 May 25	7 Jan 4	9 Apr 30	United Stockyards Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000			
6 1/2 Dec 22	9 1/2 Mar 18	6 1/2 Jan 4	8 1/2 Jun 4	United Stores \$4.20 noncu 2d pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	230			
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	88 Jun 17	\$6 convertible preferred	No par	86 1/2	86 1/2	87	87	87 1/2	88	1,900			
1 1/4 Dec 31	4 Mar 19	1 1/4 Jan 4	1 1/4 Jan 7	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500			
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	17 1/2 Jan 7	4% convertible preferred	50	13	14	13	14	13 1/2	14	1,800			
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	400			
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	Universal-Cyclops Steel Corp	1	27 1/2	27 1/2	27	27	27	27 1/2	90			
22 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	27 1/2 Jun 1	Universal Leaf Tobacco com	No par	162 1/2	166	162 1/2	166	165	165	6,600			
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	160			
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	23 1/2 May 24	Universal Pictures Co Inc com	1	69	69 1/2	69	69	69	69	6,300			
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	70 1/2 Mar 3	4 1/4% preferred	100	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	4,100			
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	37 1/2 Apr 18	Utah Power & Light Co	No par	56	57	56 1/2	57 1/2	57	57 1/2	1,500			
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	61 1/2 May 18	Vanadium Corp of America	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500			
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50	29	29 1/2	29	29 1/2	29 1/2	29 1/2	5,600			
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	30 1/2 Feb 10	Van Raalte Co Inc	10	7	7	7	7	7 1/2	7 1/2	3,600			
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Vertientes-Camaguey Sugar Co	6 1/2	35	35 1/2	35	35 1/2	35 1/2	35 1/2	20			
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	38 May 5	Vick Chemical Co	2.50	130	130	130	136	130	136	2,000			
125 May 29	128 Mar 13	126 Mar 26	130 Jun 14	Vicks Shreve & Pacific Ry com	100	93	95 1/2	93 1/2	95 1/2	92	95 1/2	2,800			
125 1/2 Jun 3	127 Apr 13	124 1/2 Mar 26	130 Jun 10	5% noncumulative preferred	100	100	100	100	100	100	100	100			
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	34 1/2 May 7	Victor Chemical Works common	5	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	2,300			
88 July 17	92 Mar 20	89 Jan 4	95 1/2 May 26	3 1/2% preferred	100	93	95 1/2	92 1/2	95 1/2	92	95 1/2	2,800			
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	27 1/2 Apr 9	Va-Carolina Chemical com	No par	23 1/2	24	23 1/2	24	24	24 1/2	2,800			
112 Sep 15	130 1/2 Jan 8	123 Jan 4	137 1/2 Apr 9	6% div partic preferred	100	127	128	128	128 1/2	128	128 1/2	500			
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	32 1/2 Jun 7	Virginia Elec & Power Co com	10	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	6,800			
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	115 Feb 18	85 preferred	100	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	100			
92 July 20	100 1/2 Dec 24	100 Jan 5	102 1/2 Apr 8	\$4.04 dividend preferred	100	100	100	99	100	98 1/2	100	20			
92 Jan 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 5	\$4.20 dividend preferred	100	102 1/2	104	103 1/2	103 1/2	102	103 1/2	20			
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common	25	27	27	26 1/2	27 1/2	27	28	2,300			
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	6% preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900			
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	Viking Corp (The)	5	66	68	67	67	67	68 1/2	600			
14 1/2 Dec 7	18 Mar 4	13 Mar 17	16 Feb 1	Vulcan Detinning Co common	10	13 1/2	14	13 1/2	14	14	14	800			
27 Jun 22	30 Jan 15	26 1/2 Apr 6	29 Jan 4	7% preferred	20	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,900			
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2% preferred	100	60 1/2	62	60 1/2	62	61 1/2	63 1/2	100			
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Apr 30	13 Mar 3	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100			
21 1/2 Nov 24	29 1/2 Jan 9	24 Jun 3	26 1/2 Mar 4	Walgreen Co	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800			
43 1/2 Jan 16	52 Dec 22	51 Jan 5	61 1/2 May 18	Walker (Hiram) G & W	No par	60	61	59 1/2	60 1/2	60 1/2	61	1,600			
5 Dec 29	9 Feb 27	5 1/2 Jan 4	8 1/2 Mar 30	Walworth Co	2.50	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,600			
18 1/2 Jan 2	25 May 12	19 1/2 May 4	24 Jan 27	Ward Baking Co common	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200			
98 Sep 15	105 Feb 4	100 1/2 Jan 4	104 Feb 3	5 1/2% preferred	100	100 1/2	102 1/2	100 1/2	102 1/2	102 1/2	103 1/2	30			
6 Sep 15	9 1/2 Mar 3	9 Jan 19	10 1/2 Jun 11	Wardell Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600			
11 1/2 Sep 15	17 1/2 Apr 16	13 Jan 19	16 1/2 May 21	Warner Bros Pictures Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,200			
14 1/2 Apr 24	18 1/2 Nov 20	17 Jan 4	25 Jun 16	Warner-Hudnut Inc	1	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	30,100			
23 1/2 Sep 21	33 1/2 Mar 19	25 1/2 Jan 11	31 1/2 Feb 15	Warren Foundry & Pipe	No par	27	27 1/2	27 1/2	27 1/2	27	27	700			
28 1/2 Sep 14	37 1/2 May 14	30 1/2 Jan 4	37 1/2 May 24	Warren Petroleum Corp	3	35	35 1/2	35	36	36 1/2	36 1/2	5,400			
29 Jun 9	31 1/2 Dec 30	30 1/2 Jan 12	34 Feb 18	Washington Gas Light Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/				

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Sales for the Week Bonds (\$)	
99.24 May 12	104.16 Dec 4	102.4 Feb 16	102.4 Feb 16	102.4 Feb 16	102.4 Feb 16	Treasury 3 1/4s	1978-1983	*110	110.6	*109.28	110.2	*110	110.6	*102.2	110.8	---
---	---	---	---	---	---	Treasury 2 1/2s	1955-1960	*101.23	101.26	*101.23	101.26	*101.23	101.26	*101.23	101.26	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*104	104.8	*104.2	104.10	*104.2	104.10	*104.2	104.10	---
---	---	---	---	---	---	Treasury 2 1/4s	1961	*103.22	103.26	*103.28	104	*103.28	104	*103.28	104	---
---	---	---	---	---	---	Treasury 2 1/4s	1958-1963	*106.8	106.16	*106.8	106.16	*106.10	106.18	*106.10	106.18	---
---	---	---	---	---	---	Treasury 2 1/4s	1960-1965	*108.20	108.28	*108.20	108.28	*108.24	109	*108.24	109	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1958	*102.10	102.14	*102.10	102.14	*102.10	102.12	*102.10	102.12	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1958	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	---
---	---	---	---	---	---	Treasury 2 1/4s	1961	*102.4	102.8	*102.10	102.14	*102.10	102.14	*102.10	102.14	---
---	---	---	---	---	---	Treasury 2 1/4s	1962-1967	*101	101.6	*101.6	101.12	*101.8	101.4	*101.8	101.4	---
---	---	---	---	---	---	Treasury 2 1/4s	1963-1968	*100.6	100.12	*100.14	100.20	*100.16	100.22	*100.16	100.22	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1964-1969	*99.24	99.30	*100.2	100.8	*100.4	100.10	*100.4	100.10	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1964-1969	*99.22	99.28	*100	100.6	*100.2	100.8	*100.2	100.8	---
---	---	---	---	---	---	Treasury 2 1/4s	1965-1970	*99.14	99.20	*99.30	100.4	*99.30	100.4	*99.30	100.4	---
---	---	---	---	---	---	Treasury 2 1/4s	1966-1971	*99.14	99.20	*99.24	99.30	*99.24	99.30	*99.24	99.30	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1967-1972	*99.12	99.18	*99.20	99.26	*99.24	99.30	*99.24	99.30	---
---	---	---	---	---	---	Treasury 2 1/4s	Sept 1967-1972	*99.12	99.18	*99.18	99.24	*99.22	99.28	*99.24	99.30	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1967-1972	*99.12	99.18	*99.20	99.26	*99.22	99.28	*99.24	99.30	---
---	---	---	---	---	---	Treasury 2 1/4s	1957-1959	*102.12	102.16	*102.14	102.18	*102.14	102.18	*102.16	102.20	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1958	*102.14	102.18	*102.14	102.18	*102.14	102.18	*102.14	102.18	---
---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*101.24	101.28	*101.24	101.28	*101.24	101.28	*101.25	101.27	---
---	---	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*100.30	101.2	*101	101.4	*101	101.4	*101	101.4	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*100.30	101.2	*101	101.4	*101	101.4	*101	101.4	---
---	---	---	---	---	---	Treasury 2s	Dec 1954	*100.24	100.26	*100.24	100.26	*100.24	100.26	*100.24	100.26	---
---	---	---	---	---	---	Treasury 2s	Dec 1954-1955	*100.23	100.26	*100.23	100.26	*100.23	100.26	*100.23	100.26	---
---	---	---	---	---	---	International Bank for Reconstruction & Development										---
---	---	---	---	---	---	25-year 3s	July 15 1972	*99.12	99.28	*99.16	100	*99.16	100	*99.16	100	---
---	---	---	---	---	---	25-year 3s	Mar 1 1976	*99.8	99.24	*99.16	100	*99.16	100	*99.16	100	8,000
---	---	---	---	---	---	30-year 3 1/4s	Oct 1 1981	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	---
---	---	---	---	---	---	23-year 3 1/4s	May 15 1975	*102	102.16	*102	102.16	*102	102.16	*102	102.16	---
---	---	---	---	---	---	19-year 3 1/4s	Oct 15 1971	*103.8	103.24	*103.16	104	*103.16	104	*103.16	104	---
---	---	---	---	---	---	3-year 3s	Oct 1 1956	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.24	103	---
---	---	---	---	---	---	15-year 3 1/4s	Jan 1 1969	*103.12	103.24	*103.20	103.20	*103.16	104	*103.20	103.20	6,000
---	---	---	---	---	---	Serial bonds of 1950										---
---	---	---	---	---	---	2s	due Feb 15 1955	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	---	---	2s	due Feb 15 1956	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	---	---	2s	due Feb 15 1957	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	---	---	2s	due Feb 15 1958	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---
---	---	---	---	---	---	2s	due Feb 15 1959	*97	99	*97	99	*97	99	*97	99	---
---	---	---	---	---	---	2s	due Feb 15 1960	*96	98	*96	98	*96	98	*96	98	---
---	---	---	---	---	---	2s	due Feb 15 1961	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	---	---	2s	due Feb 15 1962	*94	96	*94	96	*94	96	*94	96	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS				RANGE FOR WEEK ENDED JUNE 18				BONDS				RANGE FOR WEEK ENDED JUNE 18			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Transit Unification Issue—						Brazil (continued)—						Brazil (continued)—			
3% Corporate Stock 1980	June-Dec	---	103 1/4 103 3/4	42	98 1/2 104 1/2	3 1/4s series No. 19	June-Dec	---	82 1/2 82 1/2	2	78 1/2 82 1/2	3 1/4s series No. 20	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 21	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 22	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 23	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 24	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 25	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 26	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 27	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 28	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 29	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 30	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 31	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 32	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 33	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 34	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 35	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 36	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 37	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 38	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 39	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 40	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 41	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 42	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 43	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 44	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 45	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 46	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 47	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 48	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 49	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 50	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 51	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 52	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 53	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 54	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 55	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 56	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 57	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 58	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 59	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 60	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 61	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 62	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 63	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 64	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 65	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 66	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 67	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 68	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 69	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 70	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 71	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 72	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 73	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 74	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 75	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 76	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 77	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 78	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 79	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 80	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 81	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 82	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 83	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 84	June-Dec	---	82 1/2 82 1/2
						3 1/4s series No. 85	June-Dec	---	82 1/2 82 1/2	---	82 1/2 82 1/2	3 1/4s series No. 86	June-Dec	---	82 1/2 82

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 18

BONDS						BONDS					
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Cundinamarca (Dept of) 3s 1978	Jan-July		52 1/2 55		44 1/2 56 1/2	\$Sao Paulo (City) 8s 1952	May-Nov				
Czechoslovakia (State)---						Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	60			55 58
6% extended to 1960	April-Oct		36 1/4 43		39 43	\$6 1/2s extl secured sinking fund 1937	May-Nov				
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 1/4	100 1/4 101	28	100 1/4 104 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	60			50 1/2 59
El Salvador (Republic of)---						San Paulo (State of)---					
4s extl s f dollar bonds Jan 1 1976	Jan-July				83 87	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73			70 77
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		71		65 70	\$8 1/2s external 1960	Jan-July	92			
3s extl s f dollar bonds Jan 1 1976	Jan-July		65 1/2		58 1/2 65 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73 1/2 73 1/2	2		64 75
\$Estonia (Republic of) 7s 1967	Jan-July		13		13 1/2 17	\$7s external water loan 1956	Mar-Sept	79			87 87
\$Frankfort on Main 6 1/2s 1953	May-Nov	110	110 110	1	105 122	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	67			59 73
German (Federal Republic of)---						\$6s external dollar loan 1968	Jan-July	84			84 87
External loan of 1924						Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	71 73			64 1/2 73 1/2
5 1/2s dollar bonds 1969	April-Oct	74 3/4	71 1/2 74 1/2	130	68 1/2 84 1/2	Serbs Croats & Slovenes (Kingdom)---	May-Nov	19 1/2 19 1/2	10		15 1/2 26 1/2
3s dollar bonds 1972	April-Oct		48 1/2 49 1/2	34	45 57 1/2	\$8s secured external 1962	May-Nov	19 1/2 20	30		15 1/2 26 1/2
10-year bonds of 1936						\$7s series B secured external 1962	May-Nov				
3s conv & fund issue 1953 due 1963	Jan-July	61 1/2	58 62	67	58 65	Shinyetsu Electric Power Co Ltd---	June-Dec	147	146 147	16	134 1/2 147
Prussian Conversion 1953 issue						\$6 1/2s 1st mtge s f 1952	June-Dec	92			87 92
4s dollar bonds 1972	Apr-Oct		56 57 1/2	15	55 1/2 67	6 1/2s due 1952 extended to 1962	June-Dec	19 1/2			15 19 1/2
International loan of 1930						\$Silesia (Prov of) external 7s 1958	June-Dec	10	11 1/2		10 1/2 13 1/2
5s dollar bonds 1980	June-Dec	67 3/4	65 1/2 68 1/2	163	63 80 1/2	\$4 1/2s assessed 1958	June-Dec	101 1/2			100 1/2 101 1/2
3s dollar bonds 1972	June-Dec		48 49 1/2	33	45 57 1/2	Sydney County Council 3 1/2s 1957	Jan-July				
German (extl loan 1924 Dawes loan)---						Taiwan Electric Power Co. Ltd---	Jan-July	120 1/2			120 121
\$7s gold bonds 1949	April-Oct	92 1/4	89 1/2 92 1/4	47	82 1/2 102 1/2	\$5 1/2s (40-yr) s f 1971	Jan-July	71	72 1/2		68 74 1/2
German Govt International (Young loan)---						5 1/2s due 1971 extended to 1981	Jan-July				
5 1/2s loan 1930 due 1965	June-Dec	83 1/2	81 84	82	76 1/2 95 1/2	Tokyo (City of)---					
Great Consolidated Elec Power---						\$5 1/2s extl loan of '27 1961	April-Oct	125 1/2 126 1/2			121 1/2 130 1/2
\$7s 1st mtge series A 1944	Feb-Aug		163		162 1/2 162 3/4	5 1/2s due 1961 extended to 1971	April-Oct	72 73 1/4			71 1/2 77 1/2
7s ser A 1944 extended to 1954	Feb-Aug		100 101 1/2		100 1/2 101 1/2	\$6s sterling loan of '12 1952	Mar-Sept	66 66	1		60 66
\$6 1/2s 1st & gen mtge 1950	Jan-July		163 1/4		156 1/2 164 1/2	\$6 1/2s With March 1 1952 coupon on		65 1/2			55 1/2 60
6 1/2s due 1950 extended to 1960	Jan-July		98 109		98 1/2 100 1/2	Tokyo Electric Light Co Ltd---	June-Dec	147	146 147	56	134 1/2 147
Greek Government---						\$6s 1st mtge s ser 1953	June-Dec	80 1/2	80 1/2 81 1/2		79 86
\$7s part paid 1964	May-Nov		35 3/4 38	26	19 1/2 49 1/2	6s 1953 extended to 1963	June-Dec				
\$6s part paid 1968	Feb-Aug	33 1/2	33 1/2 35 1/2	144	18 1/2 45 1/2	Ujigawa Electric Power Co. Ltd---	Mar-Sept	167	100 100	2	99 1/2 100 1/2
\$6 Hamburg (State of) 6s 1946	April-Oct		106 106	2	105 133	7s due 1945 extended to 1955	Mar-Sept				
Helsingfors (City) external 6 1/2s 1960	April-Oct		98		97 99 1/2	\$Uruguay (Republic) external 8s 1946	Feb-Aug				
Italian (Republic) extl s f 3s 1977	Jan-July	56	55 1/2 56	9	52 1/2 56 1/2	\$External sinking fund 6s 1960	May-Nov				
Italian Credit Consortium for Public Works	Jan-July	56	54 1/2 56	13	51 56	\$External sinking fund 6s 1964	May-Nov				
30-yr gtd ext s f 3s 1977	Mar-Sept	56	54 1/2 56	13	51 56	3 1/2s-4 1/2s (dollar bond of 1937)---	May-Nov	94	93 1/2 94 1/2	19	90 1/2 95 1/2
\$7s series B 1947	Mar-Sept	56	54 1/2 56	13	51 56	External readjustment 1979	May-Nov	91 92			89 94 1/2
Italian Public Utility Institute---						External conversion 1979	May-Nov	94 94	2		92 94 1/2
30-yr gtd ext s f 3s 1977	Jan-July	56 1/2	55 1/2 56 1/2	61	52 1/2 56 1/2	4s-4 1/2s-4 3/4s external readjustments 1978	Feb-Aug	98 1/2	98 1/2 99	18	95 1/2 99 1/2
\$External 7s 1952	Jan-July		95 1/2		95 1/2 95 1/2	3 1/2s external conversion 1978	June-Dec	81 82			72 81
\$Italy (Kingdom of) 7s 1951	June-Dec		101 101	3	93 101	3 1/2s external readjustment 1984	Jan-July				
Japanese (Imperial Govt)---						Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug				12 1/2 15 1/2
\$6 1/2s extl loan of '24 1954	Feb-Aug		157 1/2 157 1/2	5	145 1/2 157 1/2	\$Warsaw (City) external 7s 1959	Feb-Aug				6 1/2 11 1/2
\$6 1/2s due 1954 extended to 1964	Feb-Aug	92 3/4	92 93 1/4	25	87 93 1/4	\$4 1/2s assessed 1958	Feb-Aug	140			130 142
\$5 1/2s extl loan of '30 1965	May-Nov		137 1/2 137 1/2	2	129 139	\$Yokohama (City of) 6s of '26 1961	June-Dec	81 1/2 83 1/2			77 1/2 84 1/2
5 1/2s due 1965 extended to 1975	May-Nov		85 1/2 85 1/2	5	80 1/2 88 1/2	6s due 1961 extended to 1971	June-Dec				
\$Jugoslavia (State Mtge Bank) 7s 1957	April-Oct		22 1/2 26		19 1/2 30						
\$Medellin (Colombia) 6 1/2s 1954	June-Dec		86		73 1/2 85						
30-year 3s s f bonds 1978	Jan-July	52 1/2	52 1/2 52 1/2	6	44 1/2 56 1/2						
Mexican Irrigation---											
\$4 1/2s assessed (1922 agreement) 1943	May-Nov										
\$4 1/2s small 1943											
\$New assessed (1942 agreement) 1968	Jan-July		9 1/2 10	8	9 1/2 10 1/2						
\$Small 1968											
Mexico (Republic of)---											
\$4 1/2s of 1899 due 1945	Quar-Jan										
\$Large											
\$Small											
\$4 1/2s assessed (1922 agreement) 1945	Quar-Jan										
\$Large											
\$Small											
\$4 1/2s new assessed (1942 agreement) 1963	Jan-July		16 1/2 17 1/2		16 17 1/2						
\$Large			16 1/2 17 1/2		17 17 1/2						
\$Small			16 1/2 17 1/2		17 17 1/2						
\$4 1/2s of 1904 (assented to 1922 agreement) due 1954	June-Dec		9 1/2 9 1/2	7	9 10						
\$4 1/2s new assessed (1942 agreement) 1968	Jan-July		15 1/2 16 1/2		15 1/2 16 1/2						
\$4 1/2s of 1910 (assented to 1922 agreement) 1945	Jan-July		16 1/2 16 1/2	20	15 1/2 16 1/2						
\$Small											
\$4 1/2s new assessed (1942 agreement) 1963	Jan-July		17 1/2 18		17 1/2 18 1/2						
\$Small											
\$Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July										
\$Small											
\$4 1/2s new assessed (1942 agreement) 1963	Jan-July		17 1/2 18		17 1/2 18 1/2						
\$Small											
\$Milan (City of) 6 1/2s 1952	April-Oct		94		92 1/2 94						
Minas Geraes (State)---											
\$Secured extl sinking fund 6 1/2s 1958	Mar-Sept										

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low High				Low High			
Brown Shoe Co 3 1/2s deb 1971	Jan-July	100	97 1/2 98	Continental Baking 3s debentures 1965	Jan-July	100	99 1/2 100 1/2
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	88	87 1/2 88	Continental Can 3 1/4s deb 1976	April-Oct	103 1/2	103 1/2 103 1/2
Buffalo Rochester & Pittsburgh Ry	May-Nov	100 1/4	100 1/4	Crane Co 3 1/4s s f deb 1977	May-Nov	98	98 1/2 99
Stamped modified 4 1/2s 1957	Jan-July	104	104 1/4	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	98	99 1/2 100
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/4	100 1/4	Cuba Northern Ry	June-Dec	35	35 1/2 36
Bush Terminal Buildings 5s gtd 1960	Jan-July	104	104 1/4	1st mortgage 4s (1942 series) 1970	June-Dec	35	35 1/2 36
5s general mtge income 1982	Jan-July	88	88 1/2 89	Cuba RR	Jan-July	21 1/2	21 1/2 21 1/2
C				1st lien & ref 4s ser A 1970	June-Dec	24 1/2	27 1/2 28
California Electric Power first 3s 1976	June-Dec	99 1/2	99 1/2 100	1st lien & ref 4s ser B 1970	June-Dec	24 1/2	25 1/2 26 1/2
California Oregon Power 3 1/4s 1974	May-Nov	94 1/2	94 1/2 95 1/2	Imp & equip 4s 1970	June-Dec	26	26 1/2 27 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	107 1/2	107 1/2	D			
Canadian National Ry	Jan-July	107 1/2	107 1/2 108 1/4	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	96 1/2	96 1/2 96 1/2
Guaranteed gtd 4 1/2s 1957	Jan-July	104	104 1/4	First mortgage 3s 1978	Jan-July	100	100 1/2 100 1/2
Guaranteed gtd 4 1/2s 1955	June-Dec	104	104 1/4	First mortgage 3s series A 1978	June-Dec	100	100 1/2 100 1/2
Guaranteed gtd 4 1/2s 1956	Feb-Aug	105 1/4	105 1/4	First mortgage 3 1/4s 1982	Feb-Aug	101	101 1/2 101 1/2
Canadian Pacific Ry	Jan-July	104	103 1/2 104	Dayton Union Ry 3 1/4s series B 1965	June-Dec	101	101 1/2 101 1/2
4% consol debenture (perpetual)	Jan-July	104	103 1/2 104	Deere & Ct 2 1/4s debentures 1965	April-Oct	101	101 1/2 101 1/2
Capital Airlines Inc 4s ser A 1961	Mar-Sept	103 1/4	100 3/4	3 1/4s debentures 1977	Jan-July	102	102 1/2 102 1/2
Carolina Clinchfield & Ono 4s 1965	Mar-Sept	106 3/4	106 3/4	Delaware & Hudson 4s extended 1963	May-Nov	102 1/2	102 1/2 102 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	6 3/4	6 1/2 6 3/4	Delaware Lackawanna & Western RR Co	Jan-July	93 1/2	93 1/2 93 1/2
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	95	95 1/2 95 1/2	New York Lackawanna & Western Div	May-Nov	93 1/2	93 1/2 93 1/2
Celanese Corp 3s debentures 1965	April-Oct	95 1/2	95 1/2 96 1/2	First and refund M 5s series C 1973	May-Nov	72 1/4	72 1/4 72 1/4
3 1/2s debentures 1976	April-Oct	99	99 1/2 99 1/2	Income mortgage due 1993	May	90 1/4	90 1/4 90 1/4
Celotex Corp 3 1/4s debentures 1963	Feb-Aug	93 1/2	93 1/2 94 1/2	Morris & Essex division	May-Nov	90 1/4	90 1/4 90 1/4
3 1/4s debentures (1947 issue) 1960	Feb-Aug	98	98 100 1/4	Collateral trust 4-6 1/2 May 1 2042	May-Nov	90 1/4	90 1/4 90 1/4
Central Branch U P 1st gold 4s 1948	June-Dec	102 1/4	102 1/4	Pennsylvania Division	May-Nov	85 1/2	85 1/2 85 1/2
Central of Georgia Ry	Jan-July	79 1/2	79 1/2 80	1st mtge & coll tr 5s ser A 1985	May-Nov	80	80 1/2 80 1/2
First mortgage 4s series A 1995	Jan-July	82 1/2	82 1/2 83 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	99 1/2	99 1/2 99 1/2
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	70 1/2	71 1/2 71 1/2	Delaware Power & Light 3s 1973	April-Oct	99 1/2	99 1/2 99 1/2
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	70 1/2	71 1/2 71 1/2	First mortgage and coll trust 3 1/4s 1977	June-Dec	96 1/2	96 1/2 96 1/2
Central RR Co of N J 3 1/4s 1987	Jan-July	54 1/2	53 54 1/2	First mortgage and coll trust 2 1/4s 1979	Jan-July	96 1/2	96 1/2 96 1/2
Central New York Power 3s 1974	April-Oct	101 1/2	101 1/2	1st mtge & coll trust 2 1/4s 1983	Mar-Sept	104	104 1/2 104 1/2
Central Pacific Ry Co	Jan-July	101 1/4	101 1/4	Denver & Rio Grande Western RR	Jan-July	98 1/2	98 1/2 98 1/2
First and refund 3 1/4s series A 1974	Feb-Aug	101 1/4	101 1/4	First mortgage series A (3% fixed	Jan-July	104	104 1/2 104 1/2
First mortgage 3 1/4s series B 1968	Feb-Aug	99 3/4	99 3/4	1% contingent interest) 1993	Jan-July	98 1/2	98 1/2 98 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	101 1/2	101 1/2	Income mortgage series A (4 1/2%	April	98 1/2	98 1/2 98 1/2
Chesapeake & Ohio Ry	Mar-Sept	125 1/2	126 1/2	contingent interest 2018	April	98 1/2	98 1/2 98 1/2
General 4 1/2s 1992	Mar-Sept	101 1/2	101 1/2	Denver & Salt Lake	Jan-July	102 1/4	102 1/4 102 1/4
Refund and imp M 3 1/2s series D 1996	May-Nov	101 1/2	101 1/2	Income mortgage (3% fixed	Jan-July	102 1/4	102 1/4 102 1/4
Refund and imp M 3 1/2s series E 1996	Feb-Aug	101 1/2	101 1/2	1% contingent interest) 1993	Jan-July	102 1/4	102 1/4 102 1/4
Refund and imp M 3 1/2s series H 1973	June-Dec	105 1/4	105 1/4	Detroit Edison 3s series H 1970	June-Dec	95	95 1/2 95 1/2
R & A div first consol gold 4s 1989	Jan-July	110 1/2	110 1/2	General and refund 2 1/4s series I 1982	May-Sept	95 1/2	95 1/2 95 1/2
Second consolidated gold 4s 1989	Jan-July	101	101	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	104 1/4	104 1/4 104 1/4
Chicago Burlington & Quincy RR	Mar-Sept	105 1/2	105 1/2	Gen & ref 3 1/4s ser K 1976	May-Nov	154	154 1/2 155 1/2
General 4s 1958	Mar-Sept	99	99	3s convertible debentures 1958	June-Dec	123 1/2	123 1/2 124
First and refunding mortgage 3 1/4s 1985	Feb-Aug	98 1/2	98 1/2	3 1/4s conv deb 1969	Feb-Aug	72	72 1/2 73
First and refunding mortgage 2 1/4s 1970	Feb-Aug	95 1/2	95 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	72	72 1/2 73
1st & ref mtge 3s 1990	Feb-Aug	95 1/2	95 1/2	Second gold 4s 1995	June-Dec	104 1/4	104 1/4 105
Chicago & Eastern Ill RR	April	85 1/2	84 1/2 85 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	87 1/2	87 1/2 88 1/2
Delta General mortgage inc conv 5s 1997	April	85 1/2	84 1/2 85 1/2	Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept	98 1/2	98 1/2 98 1/2
First mortgage 3 1/4s series B 1985	May-Nov	124	124	Dow Chemical 2 3/4s debentures 1961	May-Nov	106 1/2	106 1/2 107 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	92	92	3s subordinate deb 1982	Jan-July	96 1/2	96 1/2 96 1/2
Chicago Great Western 4s ser A 1988	Jan-July	79	79	Duquesne Light Co 2 1/4s 1977	Feb-Aug	97	97 1/2 98 1/2
Delta General inc mtge 4 1/2s Jan 1 2038	April	67	67	1st mortgage 2 1/2s 1979	April-Oct	103 1/2	103 1/2 103 1/2
Chicago Indianapolis & Louisville Ry	April	64 1/4	64 1/4	1st mortgage 2 1/2s 1980	Feb-Aug	103 1/2	103 1/2 103 1/2
1st mortgage 4 1/2s inc ser A Jan 2003	April	101 1/4	101 1/4	1st mortgage 3 1/4s 1982	Mar-Sept	104	104 1/2 104 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	101 1/4	101 1/4	1st mortgage 3 1/4s 1983	Mar-Sept	104	104 1/2 104 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	102 1/2	102 1/2	E			
First mortgage 4s series A 1994	Jan-July	75	74 1/2 75	East Tenn Va & Georgia div first 5s 1956	May-Nov	103 1/2	103 1/2 104 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	58 1/4	53 1/2 58 1/4	Edison El Ll (N Y) first cons gold 5s 1995	Jan-July	140	140 1/2 142
4 1/2s conv increased series B Jan 1 2044	April	58 1/4	53 1/2 58 1/4	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	102	102 1/2 103 1/2
Chicago & North Western Ry	Jan-July	58	57 1/2 58	El Paso & Southwestern first 5s 1963	April-Oct	109	109 1/2 111
Second mortgage conv loc 4 1/2s Jan 1 1999	April	80	80	5s stamped 1965	April-Oct	109	109 1/2 111
First mortgage 3s series B 1989	Jan-July	95 1/2	95 1/2	Erie Railroad Co	April	78 1/2	78 1/2 78 1/2
Chicago Rock Island & Pacific RR	Jan-July	93	93	General Mgt Inc 4 1/2s ser A Jan 2015	April	95 1/2	95 1/2 95 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	69 1/4	69 1/4	First consol mtge 3 1/4s series E 1964	April-Oct	88	88 1/2 88 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	69 1/4	69 1/4	First consol mtge 3 1/4s series F 1990	Jan-July	88	88 1/2 88 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	67 1/4	63 1/2	First consol mtge 3 1/4s series G 2000	Jan-July	101	101 1/2 101 1/2
Income 2 1/4s-4 1/4s 1994	Jan-July	67 1/4	63 1/2	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	103 1/2	103 1/2 104 1/2
Chicago Union Station	Jan-July	102 1/2	102 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	102 1/4	102 1/4 102 1/4
First mortgage 3 1/4s series F 1963	Jan-July	100	100	2 1/2s debentures 1972	Jan-July	96	96 1/2 96 1/2
First mortgage 2 1/4s series G 1963	Jan-July	100	100	3 1/4s debentures 1977	May-Nov	102 1/2	102 1/2 103 1/2
Chicago & Western Indiana RR Co	May-Nov	106 1/4	106 1/4	Florida East Coast first 4 1/2s 1959	June-Dec	100	100 1/2 101 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 1/2	105 1/2	Delta and refunding 5s series A 1974	Mar-Sept	97 1/4	97 1/4 97 1/4
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	98 1/2	98 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	105	105 1/2 105 1/2
First mortgage 2 1/4s 1978	Jan						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	or Friday's	No.
		Low High				Low High	
J							
Illinois Central RR (Continued)—				New Jersey Junction RR gtd first 4s 1986—	Feb-Aug	85	
Refunding 4s 1955—	May-Nov	102 1/2 102 1/2	5	New Jersey Power & Light 3s 1974—	Mar-Sept	103 1/2 103 1/2	1
Refunding 5s 1955—	May-Nov	104 104	12	New Orleans Great Nor 5s A 1983—	Jan-July	102 1/2	
Illinois Terminal Ry 4s series A 1970—	Jan-July	95 1/2 96	3	New Orleans Terminal 3 1/2s 1977—	May-Nov	97 1/2 98	5
Illisider Steel Corp 6s 1948—	Feb-Aug	130 130	57	New Orleans Texas & Mexico Ry—	April-Oct	99 99 1/2	46
Indianapolis Union Ry Co—				ΔFirst 5s series B 1954—	Feb-Aug	96 1/2	11
Refunding and imp 2 1/2s series C 1986—	June-Dec	113 1/2 113 1/2	31	ΔFirst 5s series C 1956—	Feb-Aug	99 1/2	46
Inland Steel Co 3 1/2s debts 1972—	Mar-Sept	103 103	62	ΔFirst 4 1/2s series D 1956—	Feb-Aug	99 1/2	11
1st mortgage 3.20s series I 1982—	Mar-Sept	103 103	2	ΔFirst 5 1/2s series A 1954—	April-Oct	99 1/2	11
International Great Northern RR—				New York Central RR Co—			
ΔFirst 6s series A 1952—	Jan-July	120 1/2 121	104	Consolidated 4s series A 1998—	Feb-Aug	70 1/2	445
ΔAdjustment 6s series A July 1952—	April-Oct	75 75 1/2	62	Refunding & imp 4 1/2s series A 2013—	April-Oct	78 1/2	974
ΔFirst 5s series B 1956—	Jan-July	112 1/2 112 1/2	2	Refunding & imp 5s series C 2013—	April-Oct	85 1/2	612
ΔFirst gold 5s series C 1956—	Jan-July	112 1/2 112 1/2	2	N Y Central & Hudson River RR—			
International Minerals & Chemical Corp—				General mortgage 3 1/2s 1997—	Jan-July	78 1/2	125
3.65s conv subord debts 1977—	Jan-July	106 1/2 106 1/2	8	3 1/2s registered 1997—	Jan-July	74 1/2	89
Inter Rys Central America 1st 5s B 1972—	May-Nov	80 82	100	Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	67 67	10
Interstate Oil Pipe Line Co—				3 1/2s registered 1998—	Feb-Aug	61 62	84
3 1/2s s f debentures series A 1977—	Mar-Sept	102 1/2 103 1/2	100	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	63 1/2	8
Interstate Power Co—				3 1/2s registered 1998—	Feb-Aug	61 1/2	8
1st mortgage 3 1/2s 1978—	Jan-July	102 1/2		New York Chicago & St Louis—			
1st mortgage 3s 1980—	Jan-July	100		Refunding mortgage 3 1/2s series E 1980—	June-Dec	100 1/2	1
K							
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	96 1/2 96 1/2	41	First mortgage 3s series F 1986—	April-Oct	95 95	13
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	96 1/2 96 1/2	5	N Y Connecting RR 2 1/2s series B 1975—	April-Oct	96 1/2	1
L							
Kanawha & Mich 1st mte 4s 1990—	April-Oct	86 1/2	84	N Y & Harlem gold 3 1/2s 2000—	May-Nov	91 1/2	1
Kansas City Power & Light 2 1/2s 1976—	June-Dec	97 99	94	Mortgage 4s series A 2043—	Jan-July	89 1/2	1
1st mortgage 2 1/2s 1978—	June-Dec	99 1/2 99 1/2		Mortgage 4s series B 2043—	Jan-July	80 80	1
1st mortgage 2 1/2s 1980—	June-Dec	97 97		N Y Lack & West 4s series A 1973—	May-Nov	85 1/2	
Kansas City Southern Ry 4s ser A 1975—	April-Oct	104 1/2 105	103 1/2	N Y New Haven & Hartford RR—			
1st mortgage 3 1/2s series B 1968—	June-Dec	103 1/2 104	100 1/2	First & refunding mte 4s ser A 2007—	Jan-July	70 1/2	166
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct	98 99 1/2	116	ΔGeneral mte conv inc 4 1/2s series A 2022—	May	57 1/2	296
Kentucky Central 1st mte 4s 1987—	Jan-July	114	51 1/2	Harlem River & Port Chester—			
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	100 1/2	98 1/2	1st mte 4 1/2s series A 1973—	Jan-July	102 1/2	12
Stamped 1961—	Jan-July	100 1/2	98 1/2	ΔN Y Ontario & West ref 4s June 1992—	Mar-Sept	5 1/2	12
Plain 1961—	Jan-July	100 1/2	98 1/2	ΔGeneral 4s 1955—	June-Dec	2 1/2	20
4 1/2s unguaranteed 1961—	Jan-July	100 1/2	98 1/2	N Y Power & Light first mte 2 1/2s 1975—	Mar-Sept	97 1/2	6
Kings County Elec Lt & Power 6s 1997—	April-Oct	102 1/2	99 1/2	N Y & Putnam first consol gtd 4s 1993—	April-Oct	67 1/2	9
Koppers Co 1st mte 3s 1964—	April-Oct	102 1/2	99 1/2	N Y State Electric & Gas 2 1/2s 1977—	Jan-July	102 1/2	15
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept	2 1/2 2 1/2	84	N Y Steam Corp first 3 1/2s 1963—	Jan-July	102 1/2	15
M							
Lakefront Dock & RR Terminal—				N Y Susquehanna & Western RR—			
1st mte sink fund 3 1/2s ser A 1968—	June-Dec	89 1/2 89 1/2	2	Term 1st mte 4s 1994—	Jan-July	75 1/2	2
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	89 1/2 89 1/2	2	1st & cons mte ser A 2004—	Jan-July	50 1/2	1
3 1/2s registered 1997—	June-Dec	89 1/2 89 1/2	2	ΔGeneral mortgage 4 1/2s series A 2019—	Jan-July	46 46	21
Lehigh Coal & Navigation 3 1/2s A 1970—	April-Oct	91 1/2 91 1/2	8	N Y Telephone 2 1/2s series D 1982—	Jan-July	96 1/2 96 1/2	20
Lehigh Valley Coal Co—				Refunding mortgage 3s series F 1981—	Jan-July	103 1/2 103 1/2	20
1st & ref 5s stamped 1964—	Feb-Aug	55 55	54	Ref mte 3 1/2s series G 1984—	Jan-July	100 1/2 100 1/2	20
1st & ref 5s stamped 1974—	Feb-Aug	50 1/2 50 1/2	5	Niagara Mohawk Power Corp—			
Lehigh Valley Harbor Term Ry—				General mortgage 2 1/2s 1980—	Jan-July	93 1/2 95	12
1st mortgage 5s extended to 1984—	Feb-Aug	91 1/2 91 1/2	9	General mortgage 2 1/2s 1983—	April-Oct	98 1/2 98 1/2	12
Lehigh Valley Railway Co (N.Y.)—				General mortgage 3 1/2s 1983—	Feb-Aug	104 1/2	
1st mortgage 4 1/2s extended to 1974—	Jan-July	85 1/2 85 1/2	2	General mortgage 3 1/2s 1983—	April-Oct	102 1/2	
Lehigh Valley RR gen consol mte bds—				General mortgage 3 1/2s 1983—	April-Oct	121 1/2 121 1/2	1
Series A 4s fixed interest 2003—	May-Nov	66 66 67	4	Norfolk & Western Ry first gold 4s 1998—	April-Oct	107 1/2	1
Series B 4 1/2s fixed interest 2003—	May-Nov	75 1/2 75 1/2	12	Norfolk Central general & ref 5s 1974—	Mar-Sept	104	4
Series C 5s fixed interest 2003—	May-Nov	82 83	26	Northern Central & refunding 4 1/2s series A 1974—	Mar-Sept	104	4
ΔSeries D 4s contingent interest 2003—	May	59 1/2 60 1/2	29	Northern Natural Gas s f debts 1973—	May-Nov	104 104	
ΔSeries E 4 1/2s contingent interest 2003—	May	67 1/2 67 1/2	26	3 1/2s s f debentures 1973—	May-Nov	104 104	
ΔSeries F 5s contingent interest 2003—	May	73 73	1	Northern Pacific Ry—			
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct	117 1/2 93	115	Prior lien 4s 1997—	Quar-Jan	111 1/2 111 1/2	10
Lexington & Eastern Ry first 5s 1965—	April-Oct	100 102	103 103	4s registered 1997—	Quar-Jan	108 109	
Little Miami general 4s series 1962—	May-Nov	93 1/2 93 1/2	96 96	General lien 3s Jan 1 2047—	Quar-Feb	76 1/2 76 1/2	46
ΔLombard Electric Co 3 1/2s ser D 1976—	June-Dec	103 1/2 105	103 1/2	3s registered 2047—	Quar-Feb	73 1/2 73 1/2	9
Long Island Lighting Co 3 1/2s ser D 1976—	June-Dec	103 1/2 105	103 1/2	Refunding & improve 4 1/2s ser A 2047—	Jan-July	103 1/2 103 1/2	9
Lorillard (P) Co 3s debentures 1963—	April-Oct	101 1/2 101 1/2	4	Refunding & improve 5s series C 2047—	Jan-July	104 1/2 104 1/2	3
3s debentures 1976—	Mar-Sept	98 99	96 100	Refunding & improve 5s series D 2047—	Jan-July	104 1/2 104 1/2	11
3 1/2s debentures 1978—	April-Oct	103 103	102 1/2	Collateral trust 4 1/2s 1975—	Mar-Sept	105 1/2 106 1/2	25
Louisville & Nashville RR—				Northern States Power Co—			
First & refund mte 3 1/2s ser F 2003—	April-Oct	100 100 1/2	5	(Minnesota) first mortgage 2 1/2s 1974—	Feb-Aug	96 1/2 98	12
First & refund mte 2 1/2s ser G 2003—	April-Oct	89 1/2 90 1/2	13	First mortgage 2 1/2s 1975—	April-Oct	97 97 1/2	12
First & refund mte 3 1/2s ser H 2003—	April-Oct	104 1/2 104 1/2	2	First mortgage 3s 1978—	Jan-July	98 98	
St Louis Div second gold 3s 1980—	Mar-Sept	94 94	88	First mortgage 2 1/2s 1979—	Feb-Aug	98 98	
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	101 1/2 101 1/2	12	First mortgage 3 1/2s 1982—	June-Dec	98 98	
Louisville Gas & Elec 1st mte 2 1/2s 1979—	May-Nov	98 98	95 1/2	(Wisconsin) first mortgage 2 1/2s 1977—	April-Oct	98 98	
1st mte 3 1/2s 1982—	Feb-Aug	101 102	101 102	First mortgage 3s 1979—	Mar-Sept	98 98	
1st mte 3 1/2s 1984—	Feb-Aug	102 1/2 103 1/2		Northwestern Bell Telephone 2 1/2s 1984—	June-Dec		
N							
Macy (R.H.) & Co 2 1/2s debentures 1972—	May-Nov	98 1/2	95 1/2	Ohio Edison first mortgage 3s 1974—	Mar-Sept	102 101 1/2	7
Manati Sugar 4s sinking fund Feb 1 1957—	May-Nov	83 1/2	80 1/2	First mortgage 2 1/2s 1975—	April-Oct	96 1/2 97 1/2	9
Manila RR (Southern Lines) 4s 1959—	May-Nov	62 1/2 70	60 60	First mortgage 2 1/2s 1980—	May-Nov	96 1/2 96 1/2	9
May Dept Stores 2 1/2s debentures 1972—	Jan-July	94 94	92 1/2	Oklahoma Gas & Electric 2 1/2s 1975—	Feb-Aug	96 1/2	
3 1/2s s f debentures 1978—	Feb-Aug	103 103	101 104 1/2	First mortgage 3s 1979—	June-Dec	101 101	
McKesson & Robbins 3 1/2s debts 1973—	Mar-Sept	95 95	102 1/2	First mortgage 2 1/2s 1980—	May-Nov	101 101	
Mead Corp first mortgage 3s 1966—	June-Dec	99 99	94 1/2	First mortgage 3 1/2s 1982—	Mar-Sept	101 101	8
Metropolitan Edison first mte 2 1/2s 1974—	Feb-Aug	99 1/2 99 1/2	8	Oregon-Washington RR 3s series A 1960—	April-Oct	101 101 102	
Michigan Bell Telephone Co 3 1/2s 1988—	April-Oct	103 1/2 103 1/2	1	P			
Michigan Central RR 4 1/2s series C 1979—	Jan-July	104 1/2 104 1/2	99 1/2	Pacific Gas & Electric Co—			
Michigan Cons Gas first mte 3 1/2s 1969—	Mar-Sept	104 1/2 106 1/2	2	First & refunding 3 1/2s series I 1966—	June-Dec	101 10	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
No.			Low High	No.			Low High
I				J			
Illinois Central RR (Continued).....	May-Nov	102 1/2	102 1/2	Jersey Central Power & Light 2 1/2s 1976.....	Mar-Sept	96 1/2	95 1/2 96 1/2
Refunding 4s 1955.....	May-Nov	104	104				
Refunding 5s 1955.....	May-Nov	95 1/2	96				
Illinois Terminal Ry 4s series A 1970.....	Jan-July	130	130				
Illinois Steel Corp 6s 1948.....	Feb-Aug						
Indianapolis Union Ry Co.....							
Refunding and imp 2 1/2s series C 1966.....	June-Dec	113 1/2	113 1/2				
Inland Steel Co 3 1/2s deb 1972.....	Mar-Sept						
1st mortgage 3.20s series I 1982.....	Mar-Sept						
International Great Northern RR.....							
1st 6s series A 1952.....	Jan-July	120 1/2	120 1/2				
1st 6s series B 1952.....	Jan-July	75	75				
1st 6s series C 1956.....	Jan-July						
1st 6s series D 1956.....	Jan-July						
International Minerals & Chemical Corp.....							
3.65s conv subord deb 1977.....	Jan-July	106 1/2	106 1/2				
Inter Rys Central America 1st 5s B 1972.....	May-Nov						
Interstate Oil Pipe Line Co.....							
3 1/2s s f debentures series A 1977.....	Mar-Sept						
Interstate Power Co.....							
1st mortgage 3 1/2s 1978.....	Jan-July						
1st mortgage 3s 1980.....	Jan-July						
K				L			
Kanawha & Mich 1st mtge 4s 1990.....	April-Oct			Lakefront Dock & RR Terminal.....			
Kansas City Power & Light 2 1/2s 1976.....	June-Dec			1st mtge sink fund 3s ser A 1968.....	June-Dec		
1st mortgage 2 1/2s 1978.....	June-Dec			Lake Shore & Mich South gold 3 1/2s 1997.....	June-Dec		
1st mortgage 2 1/2s 1980.....	June-Dec			3 1/2s registered 1997.....	June-Dec		
Kansas City Southern Ry 4s ser A 1975.....	April-Oct	104 1/2	104 1/2	Lehigh Coal & Navigation 3 1/2s A 1970.....	April-Oct		
1st mortgage 3 1/2s series B 1968.....	June-Dec			Lehigh Valley Coal Co.....			
Kansas City Terminal Ry 2 1/2s 1974.....	April-Oct			1st & ref 5s stamped 1964.....	Feb-Aug		
Kentucky Central 1st mtge 4s 1987.....	Jan-July			1st & ref 5s stamped 1974.....	Feb-Aug		
Kentucky & Indiana Terminal 4 1/2s 1961.....	Jan-July			Lehigh Valley Harbor Term Ry.....			
Stamped 1961.....	Jan-July			1st mortgage 5s extended to 1984.....	Feb-Aug	91 1/2	90 1/2 91 1/2
Plain 1961.....	Jan-July			Lehigh Valley Railway Co (N Y).....			
4 1/2s unguaranteed 1961.....	Jan-July			1st mortgage 4 1/2s extended to 1974.....	Jan-July		
Kings County Elec Lt & Power 6s 1997.....	April-Oct			Lehigh Valley RR gen consol mtge bds.....			
Koppers Co 1st mtge 3s 1964.....	April-Oct	102 1/2	102 1/2	Series A 4s fixed interest 2003.....	May-Nov	66	66 67
1st Kreuger & Toll 5s certificates 1959.....	Mar-Sept			Series B 4 1/2s fixed interest 2003.....	May-Nov	75 1/2	75 1/2 76 1/2
				Series C 5s fixed interest 2003.....	May-Nov		
				Series D 4s contingent interest 2003.....	May	60 1/2	59 1/2 60 1/2
				Series E 4 1/2s contingent interest 2003.....	May		
				Series F 5s contingent interest 2003.....	May		
				Lehigh Valley Terminal Ry 5s ext 1970.....	April-Oct		
				Lexington & Eastern Ry first 5s 1965.....	April-Oct		
				Little Miami general 4s series 1962.....	May-Nov		
				Long Island Electric 7s series A 1952.....	June-Dec		
				Long Island Lighting Co 3 1/2s ser D 1976.....	June-Dec		
				Lorillard (P) Co 3s debentures 1963.....	April-Oct		
				3s debentures 1976.....	Mar-Sept		
				3s debentures 1978.....	April-Oct		
				Louisville & Nashville RR.....			
				First & refund mtge 3 1/2s ser F 2003.....	April-Oct		
				First & refund mtge 2 1/2s ser G 2003.....	April-Oct	90 1/2	89 1/2 90 1/2
				First & refund mtge 3 1/2s ser H 2003.....	April-Oct		
				St Louis Div second gold 3s 1980.....	Mar-Sept		
				Atl Knox & Cincinnati Div 4s 1955.....	May-Nov		
				Louisville Gas & Elec 1st mtge 2 1/2s 1979.....	May-Nov		
				1st mtge 3 1/2s 1982.....	Feb-Aug		
				1st mtge 3 1/2s 1984.....	Feb-Aug		
M				N			
Macy (R H) & Co 2 1/2s debentures 1972.....	May-Nov			Nashville Chattanooga & St Louis.....			
Manati Sugar 4s sinking fund Feb 1 1957.....	May-Nov			First mortgage 3s series B 1986.....	Feb-Aug		
Manila RR (Southern Lines) 4s 1959.....	May-Nov			National Dairy Products 2 1/2s deb 1970.....	June-Dec		
May Dept Stores 2 1/2s debentures 1972.....	Jan-July			3s debentures 1970.....	June-Dec		
3 1/2s s f debentures 1978.....	Feb-Aug			3 1/2s debentures 1976.....	June-Dec		
McKesson & Robbins 3 1/2s deb 1973.....	Mar-Sept			Natl Distillers Products 3 1/2s deb 1974.....	April-Oct		
Mead Corp first mortgage 3s 1966.....	June-Dec			National Steel Corp 1st 3 1/2s 1982.....	May-Nov		
Metropolitan Edison first mtge 2 1/2s 1974.....	May-Nov			National Supply 2 1/2s debentures 1967.....	June-Dec		
First mortgage 2 1/2s 1980.....	Feb-Aug			New England Tel & Tel Co.....			
Michigan Bell Telephone Co 3 1/2s 1988.....	April-Oct			First guaranteed 4 1/2s series B 1961.....	May-Nov		
Michigan Central RR 4 1/2s series C 1979.....	Jan-July			3s debentures 1982.....	April-Oct	101	101 101
Michigan Cons Gas first mtge 3 1/2s 1969.....	Mar-Sept			3s debentures 1974.....	Mar-Sept		
First mortgage 2 1/2s 1969.....	Mar-Sept			New Jersey Bell Telephone 3 1/2s 1988.....	Jan-July		
First mortgage 3 1/2s 1969.....	Mar-Sept						
3 1/2s sinking fund debentures 1967.....	Jan-July						
Minnesota Mining & Mfg 2 1/2s 1967.....	April-Oct						
Minn St Paul & Sault Ste Marie.....							
First mortgage 4 1/2s inc series A Jan 1971.....	May						
General mortgage 4s inc ser A Jan 1991.....	May	47 1/2	47 1/2 48 1/2				
Missouri Kansas & Texas first 4s 1990.....	June-Dec	98	98 98 1/2				
Missouri-Kansas-Texas RR.....							
Prior lien 5s series A 1962.....	Jan-July						
40-year 4s series B 1962.....	Jan-July						
Prior lien 4 1/2s series D 1978.....	Jan-July						
Delta adjustment 5s ser A Jan 1967.....	April-Oct	82 1/2	82 1/2 83 1/2				
Missouri Pacific RR Co.....							
1st and refunding 5s series A 1965.....	Feb-Aug						
General 4s 1975.....	Mar-Sept	97 1/2	97 1/2 98 1/2				
1st and refunding 5s series F 1977.....	Mar-Sept	111 1/2	111 1/2 112 1/2				
1st and refunding 5s series G 1978.....	May-Nov						
Convertible gold 5 1/2s series A 1949.....	May-Nov	90 1/2	90 1/2 91 1/2				
1st and refund gold 5s H 1980.....	April-Oct						
1st and refunding 5s series I 1981.....	Feb-Aug	111 1/2	111 1/2 112 1/2				
Mohawk & Malone first gtd 4s 1991.....	Mar-Sept	67 1/2	67 1/2 68 1/2				
Monongahela Ry 3 1/2s series B 1966.....	Feb-Aug						
Morrell (John) & Co 3s debentures 1988.....	May-Nov						
Morris & Essex first gtd 3 1/2s 2000.....	June-Dec	62	61 62				
Construction mortgage 5s series A 1955.....	May-Nov	101 1/2	101 1/2 101 3/4				
Construction mtge 4 1/2s series B 1955.....	May-Nov	101	101 101				
Mountain States Tel & Tel 2 1/2s 1986.....	May-Nov						
3 1/2s debentures 1978.....	April-Oct						
O				P			
Oakland & San Francisco 3s 1974.....	Mar-Sept	102	101 1/2 102 1/2	Pacific Gas & Electric Co.....			
First mortgage 2 1/2s 1975.....	April-Oct			First & refunding 3 1/2s series I 1966.....	June-Dec		
First mortgage 2 1/2s 1980.....	May-Nov			First & refunding 3s series J 1970.....	June-Dec	101 1/2	101 1/2 101 1/2
Oklahoma Gas & Electric 2 1/2s 1975.....	Feb-Aug			First & refunding 3s series K 1971.....	June-Dec		
First mortgage 3s 1979.....	June-Dec			First & refunding 3s series L 1974.....	June-Dec		
First mortgage 2 1/2s 1980.....	May-Nov			First & refunding 3s series M 1979.....	June-Dec	101	100 1/2 101
First mortgage 3 1/2s 1982.....	Mar-Sept			First & refunding 3s series N 1977.....	June-Dec	101 1/2	100 1/2 101 1/2
Oregon-Washington RR 3s series A 1960.....	April-Oct	101 1/2	101 1/2 102	First & refunding 2 1/2s series P 1981.....	June-Dec	95 1/2	95 1/2 96 1/2
				First & refunding 2 1/2s series Q 1980.....	June-Dec	97 1/2	97 1/2 98 1/2
				First & refunding 3 1/2s series R 1982.....	June-Dec		
				First & refunding 3 1/2s series S 1983.....	June-Dec		
				First & refunding 2 1/2s series T 1976.....	June-Dec	99 1/2	99 1/2 99 1/2
				First & refunding mtge 3 1/2s ser U 1985.....	June-Dec		
				1st & ref M 3 1/2s series W 1984.....	June-Dec	101 1/2	101 1/2 101 1/2
				Pacific Tel & Tel 2 1/2s debentures 1985.....	June-Dec	94 1/2	94 1/2 95 1/2
				2 1/2s debentures 1986.....	April-Oct		
				3 1/2s debentures 1987.....	April-Oct		
				3 1/2s debentures 1978.....	Mar-Sept		
				3 1/2s debentures 1983.....	Mar-Sept		
				3 1/2s debentures 1981.....	May-Nov		
				4s debentures 1984.....	Mar-Sept	106 1/2	106 1/2 106 1/2
				Pacific Western Oil 3 1/2s debentures 1964.....	June-Dec		
				Paducah & Illinois 1st s f gold 4 1/2s 1955.....	Jan-July		
				Pennsylvania-Central Airlines 3 1/2s 1980.....	April-Oct		
				Pennsylvania Power & Light 3s 1975.....	April-Oct		
				Pennsylvania RR.....			
				Consolidated sinking fund 4 1/2s 1966.....	Feb-Aug	107 1/2	107 1/2 107 1/2
				General 4 1/2s series A 1966.....	June-Dec	101 1/2	101 1/2 102 1/2
				General 5s series B 1968.....	June-Dec	104 1/2	104 1/2 105 1/2
				General 4 1/2s series D 1981.....	April-Oct	94 1/2	94 1/2 94 1/2
				General mortgage 4 1/2s series E 1984.....	Jan-July	93 1/2	92 1/2 94 1/2
				General mortgage 3 1/2s series F 1985.....	Jan-July	81	78 1/2 81
				Peoples Gas Light & Coke Co.....			
				First & ref mtge 3 1/2s ser H 1981.....	June-Dec		
				Peoria & Eastern first 4s external 1960.....	April-Oct		
				Income 4s April 1990.....	April		
				Pere Marquette Ry 3 1/2s series D 1980.....	Mar-Sept	101 1/2	101 1/2 101 1/2
				Philadelphia Baltimore & Wash RR Co.....			
				General 5s series B 1974.....	Feb-Aug	108 1/2	108 1/2 108 1/2
				General gold 4 1/2s series C 1977.....	Jan-July		
				Philadelphia Electric Co.....			
				First & refunding 2 1/2s 1971.....	June-Dec		
				First & refunding 2 1/2s 1967.....	May-Nov		
				First & refunding 2 1/2s 1974.....	May-Nov		
				First & refunding 2 1/2s 1981.....	June-Dec	97 1/2	97 1/2 97 1/2
				First & refunding 2 1/2s 1978.....	Feb-Aug		
				First & refunding 3 1/2s 1982.....	Jan-July	103 1/2	103 1/2 103 1/2
				1st & ref mtge 3 1/2s 1983.....	May-Nov		
				1st & ref mtge 3 1/2s 1983.....	June-Dec		

For footnotes see page 28

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 18

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Phillips Petroleum 3½s debentures 1964.....	Feb-Aug	100%	100% 100%	6	98% 102%
3.70s conv deb 1963.....	June-Dec	113%	113 114	371	107% 115
Pillsbury Mills, Inc 3½s s f deb 1972.....	June-Dec	101%	101% 103%	—	100 103%
Pittsburgh Bessemer & Lake Erie 2½s 1966.....	June-Dec	96%	96% 96%	1	93% 97
Pittsburgh Cincinnati Ohio & St Louis Ry—					
Consolidated guaranteed 4s ser G 1957.....	May-Nov	—	*103% —	—	102% 103%
Consolidated guaranteed 4s ser H 1960.....	Feb-Aug	—	*104% 104%	—	102% 103%
Consolidated guaranteed 4½s ser I 1963.....	Feb-Aug	108	108 108	2	108 108
Consolidated guaranteed 4½s ser J 1964.....	May-Nov	—	*108% —	—	106% 108%
Pittsburgh Cine Chicago & St. Louis RR—					
General mortgage 5s series A 1970.....	June-Dec	104%	104% 104%	40	103 107%
General mortgage 5s series B 1975.....	April-Oct	104	104 104%	30	104 108%
General mortgage 3½s series E 1975.....	April-Oct	—	*82 83	—	83 88
Pittsburgh Coke & Chem 1st mtge 3½s 1964.....	May-Nov	—	99 99	1	96% 100%
Pittsburgh Consolidation Coal 3½s 1965.....	Jan-July	—	101% 101%	19	99% 101%
Pittsburgh Plate Glass 3s deb 1967.....	April-Oct	—	103 103	2	101% 103
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....	Feb-Aug	—	*— 107	—	106% 107
First general 5s series C 1974.....	June-Dec	—	— —	—	— —
First general 4½s series D 1977.....	June-Dec	—	— —	—	— —
Plantation Pipe Line 2½s 1970.....	Mar-Sept	—	*— 97%	—	95 98
Potomac Elec Power 1st mtge 3½s 1977.....	Feb-Aug	—	*— 104%	—	— —
First mortgage 3s 1963.....	Jan-July	—	*100 —	—	98 100
First mortgage 2½s 1964.....	May-Nov	—	*— 99%	—	— —
Providence Terminal 4s 1956.....	Mar-Sept	—	*100% —	—	99% 100%
Public Service Electric & Gas Co—					
3s debentures 1963.....	May-Nov	101%	101% 101%	9	100% 103
First and refunding mortgage 3½s 1968.....	Jan-July	—	104% 104%	1	103 105%
First and refunding mortgage 5s 2037.....	Jan-July	—	*135% —	—	131 135%
First and refunding mortgage 6s 2037.....	June-Dec	—	*210 218	—	200 215
First and refunding mortgage 3s 1972.....	May-Nov	—	*100 101%	—	100 102%
First and refunding mortgage 2½s 1970.....	June-Dec	—	*98% 99%	—	97 100%
3½s debentures 1972.....	June-Dec	—	103 103%	23	102% 105
1st and refunding mortgage 3½s 1963.....	April-Oct	—	*103% 104	—	100% 105%
Quaker Oats 2½s debentures 1964.....	Jan-July	—	— —	—	97% 100%
Reading Co first & ref 3½s series D 1955.....	May-Nov	—	85% 85%	3	81% 87
Reynolds (R J) Tobacco 3s deb 1973.....	April-Oct	—	*— 99%	—	97% 101%
Rhine-Westphalia Elec Power Corp—					
1st Direct mtge 7s 1950.....	May-Nov	—	135% 135%	1	123% 135%
1st Direct mtge 6s 1952.....	May-Nov	—	115 116%	10	106% 131
1st Consol mtge 6s 1953.....	Feb-Aug	—	*116 119	—	106% 130
1st Consol mtge 6s 1955.....	April-Oct	—	116% 116%	3	107 130
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977.....	Mar-Sept	—	*101% —	—	98% 102%
General mortgage 3½s series J 1969.....	Mar-Sept	—	— —	—	— —
Saguenay Power 3s series A 1971.....	Mar-Sept	97%	97% 97%	5	95 97%
St Lawrence & Adirondack 1st gold 5s 1996.....	Jan-July	80	79 80	4	71 80
Second gold 5s 1996.....	April-Oct	—	*83 —	—	80% 83
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1967.....	Jan-July	—	104 104%	32	100% 104%
2nd mortgage 4s series A 1967.....	Jan-July	—	89% 90	19	86% 94%
St Louis-Southwestern Ry—					
First 4s bond certificates 1960.....	May-Nov	—	116 116	2	107 118
Second 4s inc bond certificates Nov 1969.....	Jan-July	—	*107% 109%	—	101% 109
St Paul & Duluth first cons gold 4s 1968.....	June-Dec	—	*100 —	—	100 100
St Paul Union Depot 3½s B 1971.....	April-Oct	—	*99% —	—	95% 99%
Scioto V & New England 1st gtd 4s 1969.....	May-Nov	—	*119 —	—	118 118
Scott Paper 3s conv deb 1977.....	Mar-Sept	165	164 166	18	123% 167
Seaboard Air Line RR Co—					
1st mtge 3s series B 1960.....	May-Nov	—	97 97%	2	92% 97%
3½s s f debentures 1977.....	Mar-Sept	—	*100% 102%	—	100 100
Seagram (Jos E) & Sons 2½s 1966.....	June-Dec	—	*95 97	—	91% 97
3s debentures 1974.....	June-Dec	—	*96% 100	—	— —
Service Pipe Line 3.20s s f deb 1982.....	April-Oct	—	*102% 103%	—	100% 104%
Shell Union Oil 2½s debentures 1971.....	April-Oct	—	96 96%	19	93 98
Siemens & Halske 6½s 1951.....	Mar-Sept	—	*135% —	—	125 137
Siemens-Amer Corp coll trust 7s 1941.....	Feb-Aug	—	*56% 60	—	49% 58
Sinclair Oil Corp 3½s conv 1963.....	Jan-July	107%	107% 108%	231	96% 110%
Skelly Oil 2½s debentures 1965.....	Jan-July	—	100% 100%	9	98% 101%
Socony-Vacuum Oil 2½s 1976.....	June-Dec	—	95% 96	8	91% 96%
South & North Ala RR gtd 5s 1963.....	April-Oct	—	*— 114	—	112 118
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....	Jan-July	—	101% 101%	4	97% 102%
2½s debentures 1985.....	Feb-Aug	—	*95 96%	—	92% 97%
2½s debentures 1987.....	Jan-July	—	97% 97%	4	97% 99%
Southern Indiana Ry 2½s 1994.....	Jan-July	—	*72 75	—	70 71%
Southern Natural Gas Co 4½s conv 1973.....	June-Dec	113	112% 113%	122	109 115%
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977.....	Mar-Sept	105%	105% 106	62	103% 106%
Gold 4½s 1969.....	May-Nov	106	105% 106	43	103% 106%
Gold 4½s 1981.....	May-Nov	105%	105% 105%	51	102% 106
San Fran Term 1st mtge 3½s ser A 75.....	June-Dec	—	*96% —	—	96% 99%
Southern Pacific RR Co—					
First mortgage 2½s series E 1966.....	Jan-July	—	*— 91%	—	84% 93
First mortgage 2½s series F 1966.....	Jan-July	—	86 86	1	79% 86%
First mortgage 2½s series G 1961.....	Jan-July	—	96 96	1	94% 97%
Southern Ry first consol gold 5s 1964.....	Jan-July	—	130% 130%	9	122 130%
Devel and general 6s series A 1956.....	April-Oct	102%	102% 103	38	101% 103%
Devel and general 6s series A 1956.....	April-Oct	106%	106% 106%	7	105% 106%
Devel and general 6½s series A 1956.....	April-Oct	107%	107% 107%	30	106% 108
Memphis Div first gold 5s 1966.....	Jan-July	—	111% 114	15	110% 116
New Orleans & Northeastern RR—					
Joint 3½s 1977.....	May-Nov	—	*98% —	—	— —
Southwestern Bell Tel 2½s deb 1985.....	April-Oct	95%	95% 95%	17	92% 98
3½s debentures 1983.....	May-Nov	—	*101% 103%	—	100% 103%
Standard Internal first gold 4½s 2013.....	April	—	*69% —	—	87% 72
Standard Oil Products 5s conv 1967.....	June-Dec	93%	93% 93%	5	87% 97%
Standard Oil (Indiana) 3½s conv 1982.....	April-Oct	108%	108% 109%	198	102% 111
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	94%	94 94%	46	91 95%
2½s debentures 1974.....	Jan-July	—	99 99	4	95% 100%

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Stauffer Chemical 3½s deb 1973.....	Mar-Sept	—	*104% —	—	104% 104%
Sunray Oil Corp. 2½s debentures 1966.....	Jan-July	—	— —	—	95 95
Swift & Co. 3½s debentures 1972.....	Jan-July	—	*— 97%	—	94% 97%
2½s debentures 1973.....	May-Nov	100%	100% 100%	3	100% 101
Terminal RR Assn of St Louis—					
Refund and impmt 4s series C 2019.....	Jan-July	—	*119% 122	—	111 119%
Refund and impmt 2½s series D 1985.....	April-Oct	—	*98 99	—	94% 99%
Texas Corp 3s debentures 1965.....	May-Nov	102%	102% 103	59	101% 104%
Texas & New Orleans RR—					
First and refund M 3½s series B 1970.....	April-Oct	—	*101% —	—	94 101%
First and refund M 3½s series C 1990.....	April-Oct	100%	100% 100%	19	92 101
Texas & Pacific first gold 5s 2000.....	June-Dec	—	*130% —	—	122 130%
General and refund M 3½s ser E 1985.....	Jan-July	—	105 105	3	101% 105%
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974.....	June-Dec	—	*101% 102	—	95 101
1st Third Ave Ry first refunding 4s 1960.....	Jan-July	67%	67% 68%	43	54% 70%
Adjustment income 5s Jan 1960.....	April-Oct	26%	25% 27	270	15% 27%
Tol & Ohio Cent ref and impmt 3½s 1960.....	June-Dec	—	*99% 100	15	95 100
Tri-Continental Corp 2½s deb 1961.....	Mar-Sept	—	*98 —	—	98 98
Union Electric Co of Missouri 3½s 1971.....	May-Nov	105%	105 105%	13	103% 107
First mortgage and coll trust 2½s 1975.....	April-Oct	97%	97% 97%	3	94% 99
3s debentures 1968.....	May-Nov	—	*100% —	—	99% 101%
1st mtge & coll tr 2½s 1980.....	June-Dec	—	*96% 98%	—	97% 98%
1st mtge 3½s 1982.....	May-Nov	—	103% 103%	5	103% 105
Union Oil of California 2½s deb 1970.....	June-Dec	—	100% 100%	1	96% 100%
3½s conv deb (subord) 1972.....	May-Nov	112%	112% 119%	540	104% 122%
Union Pacific RR—					
2½s debentures 1976.....	Feb-Aug	—	98% 98%	1	95 100%
Refunding mortgage 2½s series C 1991.....	Mar-Sept	89	89 89	16	86% 91%
Union Tank Car 4½s s f deb 1973.....	April-Oct	—	*105% —	—	104% 106%
United Blacut Co of America 2½s 1966.....	April-Oct	100	100 100	7	97% 100%
3½s debentures 1977.....	Mar-Sept	—	*102% —	—	— —
United Gas Corp. 2½s 1970.....	Jan-July	—	*97% 99	—	96% 97%
1st mtge & coll trust 3½s 1971.....	Jan-July	—	*104% 105%	—	104% 105%
1st mtge & coll trust 3½s 1972.....	Feb-Aug	—	*104% —	—	103% 105%
3½s sinking fund debentures 1973.....	Apr-Oct	—	*103% 104%	—	103% 105%
4½s s f deb 1972.....	April-Oct	—	105% 105%	10	104% 106%
U S Rubber 2½s debentures 1976.....	May-Nov	—	*94% 94%	—	90 94%
2½s debentures 1967.....	April-Oct	—	*92% 95%	—	96 96%
Universal Pictures 3½s debentures 1950.....	Mar-Sept	—	*99 —	—	97 99%
Vanadium Corp of America—					
3½s conv subord debentures 1969.....	June-Dec	104%	103% 104%	275	103% 104%
Vandalia RR consol gtd 4s series A 1955.....	Feb-Aug	—	*100% 102	—	100% 101
Consol sinking fund series B 1957.....	May-Nov	—	101 101	4	101 101
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975.....	Mar-Sept	96%	96% 96%	10	94 99%
First and refund mtge 3s series F 1978.....	Mar-Sept	—	*— 101	—	96 101
First and refund mtge 2½s ser G 1979.....	June-Dec	—	— —	—	— —
First and ref mtge 2½s ser H 1980.....	Mar-Sept	—	*— 97%	—	— —
1st mortgage & refund 3½s ser I 1981.....	June-Dec	—	*103% 104%	—	100% 105%
1st & ref mtge 3½s ser J 1982.....	April-Oct	—	*103% —	—	101% 105%
Virginia & Southwest first gtd 5s 2003.....	Jan-July	—	*106% 116%	—	105 106%
First consolidated 5s 1958.....	April-Oct	103%	103% 103%	2	102 104
Virginian Ry 3s series B 1995.....	May-Nov	—	94% 95%	35	86% 99
First lien and ref mtge 3½s ser C 1973.....	April-Oct	—	*101% 103%	—	102% 103%
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....	April	—	*83 85	—	78 83%
Gen mtge income 4½s series B Jan 1991.....	April	—	81 81	1	77% 82
First mortgage 3½s series B 1971.....	Feb-Nov	97%	97% 97%	3	95% 99%
Walworth Co conv debentures 3½s 1976.....	May-Nov	—	71 71	2	68 72%
Warren Petroleum Corp 3½s conv 1966.....	April-Oct	100%	109% 111	132	104% 115
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	—	*59 —	—	55% 59
Washington Terminal 2½s series A 1970.....	Feb-Aug	—	*87% —	—	— —
Westchester Lighting gen mtge 3½s 1967.....	Jan-July	—	*103% 104%	—	103% 105%
General mortgage 3s guaranteed 1979.....	May-Nov	—	*95 —	—	— —
West Penn Electric 3½s 1974.....	May-Nov	—	*101 101%	—	101% 103
West Penn Power 3½s series I 1966.....	Jan-July	—	105% 105%	5	104% 107
West Shore first 4s guaranteed 2361.....	Jan-July	66	64% 66	63	61% 66
4s registered 2361.....	Jan-July	63%	62% 63%	77	59% 63%
Western Maryland Ry 1st 4s ser A 1969.....	April-Oct	—	103% 104%	10	102% 104%
1st mtge 4½s series B 1976.....	May-Nov	—	*105% —	—	104% 106%
Western Pacific RR Co 3½s ser A 1981.....	Jan-July	—	*97 —	—	96% 96%
Western Union Telegraph Co—					
30-year 5s 1960.....	Mar-Sept	103%	103% 104	85	102% 105
4½s debentures series A 1980.....	Jan-July	—	100 100	10	94 100
Westinghouse Electric Corp 2½s 1971.....	Mar-Sept	98%	97 98%	6	94% 98%
Westphalia United Elec Power Corp—					
1st mtge 6s ser A 1953.....	Jan-July	115%	115% 116	12	106 123
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	—	101 101	1	96% 102
Wheeling Steel 3½s series C 1970.....	Mar-Sept	—	*101% 102%	—	98% 102
First mortgage 3½s series D 1967.....	Jan-July	—	102 103	21	95% 103%
3½s debentures 1965.....	May-Nov	—	101% 101%	1	100% 102%
Wilson & Co first mortgage 3s 1958.....	April-Oct	—	105 105	3	103

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 18

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High
All American Engineering Co.	100	---	2% 2%	1,200	1% Jan 2% Mar
Allegany Corp warrants	---	2 1/2	2 1/2 2 1/2	19,000	1 1/2 Jan 2 1/2 Feb
Allegany Airlines Inc.	1	---	2% 2%	1,800	2 1/2 Mar 2 1/2 Jan
Alles & Fisher common	1	---	---	---	7 1/2 Feb 7 1/2 Mar
Allied Artists Pictures Corp.	1	---	4 4%	1,500	3 1/2 May 6 Jan
Allied Internat'l Investing cap stock	1	---	---	---	2 1/2 Mar 2 1/2 Feb
Allied Products (Mich) common	5	29 1/2	28 3/4 29 1/2	750	27 3/4 Feb 33 Apr
Altes Brewing Co.	1	---	3% 3%	1,000	3 Jan 3 1/2 May
Aluminum Co of America	---	---	96 1/2 96 1/2	250	92 1/2 Jan 99 1/2 Apr
63.75 cumulative preferred	100	---	23 23	100	22 1/2 Mar 23 1/2 Jan
Aluminum Goods Manufacturing	---	10 1/2	10 10 1/2	400	9 1/2 Apr 11 1/2 Jan
Aluminum Industries common	---	---	5 1/2 5 1/2	1,100	4 1/2 Jan 5 1/2 Jan
Ambrak Industries Inc.	25	---	32 32 1/2	125	23 Jan 33 1/2 Jun
American Air Filter 5% conv pfd	15	---	1 1/2 1 1/2	1,800	1 1/2 Jan 1 1/2 Jan
American Bantam Car Co class A	1	---	1 1/2 1 1/2	500	1 Jan 1 1/2 Feb
American Beverage common	1	---	54 54	50	45 1/2 Jan 55 May
American Book Co.	100	---	10 10 1/2	800	7 1/2 Jan 10 1/2 Apr
American Hard Rubber Co.	25	---	22 1/2 22 1/2	550	20 1/2 Mar 23 1/2 Apr
American Laundry Machine	20	19 1/2	19 1/2 19 1/2	100	19 Jun 25 1/2 Feb
American Manufacturing Co com	20	---	6 1/2 6 1/2	27,900	4 1/2 Jan 6 1/2 May
American Maracabo Co.	1	---	27 1/2 28 1/2	800	25 1/2 Mar 29 1/2 May
American Meter Co.	---	---	33 1/2 35	50	33 Jan 37 Mar
American Natural Gas Co 6% pfd	25	---	54 54 1/2	2,200	48 Jan 58 1/2 May
American Potash & Chem cl A conv	---	---	10 1/2 11 1/2	400	10 1/2 May 13 1/2 Mar
American Republics	10	55 1/2	54 55 1/2	1,300	4 Jan 4 1/2 Apr
American Seal-Kap common	---	---	13 1/2 13 1/2	600	12 Jan 13 1/2 May
American Thread 5% preferred	---	---	10 1/2 10 1/2	4,300	9 1/2 Jan 14 1/2 Feb
American Writing Paper common	---	---	2 1/2 2 1/2	13,900	2 1/2 Jan 3 1/2 Jan
Amurex Oil Development class A	5	10 1/2	10 1/2 10 1/2	200	7 1/2 Jan 9 1/2 Jun
Anacon Lead Mines Ltd.	20	---	8% 8%	---	---
Anchor Post Products	---	---	---	---	---
Anglo-Iranian Oil Co Ltd.	---	---	---	---	---
American dep rets reg	51	36 1/2	34 37	1,825	23 Jan 37 Jun
Anglo-Lautaro Nitrate Corp.	---	---	---	---	---
"A" shares	2.40	---	6 1/2 6 1/2	5,500	4 1/2 Mar 6 1/2 Jun
Angostura-Wupperman	1	---	3 1/2 3 1/2	400	3 1/2 Jan 4 1/2 Jan
Apex-Electric Manufacturing Co.	1	10 1/2	10 1/2 11 1/2	1,600	9 1/2 Jan 14 1/2 Feb
Appalachian Elec Power 4 1/2% pfd	100	107 1/2	106 1/2 107 1/2	210	105 1/2 Jan 109 1/2 Jan
Argus Cameras Inc.	1	15 1/2	15 1/2 15 1/2	900	12 1/2 Jan 17 Feb
Arkansas Fuel Oil Corp.	---	---	23 1/2 24 1/2	8,700	15 1/2 Jan 24 1/2 Jun
Arkansas Louisiana Gas Co.	5	12 1/2	11 1/2 12 1/2	20,900	8 1/2 Jan 11 1/2 Jun
Arkansas Power & Light 8 1/2 pfd	---	---	11 1/2 11 1/2	50	11 1/2 Mar 11 1/2 Jan
Armstrong Rubber Co class A	---	---	19 1/2 19 1/2	300	19 1/2 Jun 23 Feb
4 1/2% convertible preferred	50	45	45 45	125	45 May 51 Feb
Are Equipment Corp.	---	---	15 15 1/2	1,200	14 1/2 Mar 17 1/2 Jan
Associated Electric Industries	---	---	---	---	---
American dep rets reg	51	---	1 1/2 1 1/2	400	5 1/2 Jan 6 1/2 Mar
Associated Laundries of America	---	---	---	---	---
Associated Tel & Tel	---	---	---	---	---
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	---	92 1/2	91 93	380	80 1/2 Jan 95 Feb
Atlantic Coast Fisheries	---	---	1 1/2 1 1/2	100	1 1/2 Feb 1 1/2 May
Atlantic Coast Line Co.	50	110	107 112 1/2	1,325	85 1/2 Jan 112 1/2 Jun
Atlas Corp warrants	---	8 1/2	8 1/2 8 1/2	39,600	5 1/2 Jan 9 1/2 May
Atlas Plywood Corp.	1	8 1/2	8 1/2 8 1/2	1,800	7 1/2 May 9 1/2 Jan
Automatic Steel Products Inc.	1	---	2 1/2 2 1/2	100	1 1/2 Jun 2 1/2 Apr
Non-voting non-cum preferred	1	---	11 1/2 12	500	10 1/2 Jan 12 Feb
Automatic Votting Machine	---	11 1/2	11 1/2 12	400	10 1/2 Jan 16 Mar
Ayshire Collieries Corp common	3	---	14 1/2 14 1/2	---	---
Bailey & Selburn Oil & Gas	---	---	---	---	---
Class A	1	4 1/2	4 1/2 4 1/2	8,000	3 1/2 Jan 5 1/2 Feb
Baker-Rauhan Company	1	9 1/2	9 1/2 9 1/2	1,200	8 1/2 May 13 Feb
Baldwin Rubber common	1	---	13 1/2 13 1/2	200	11 1/2 Apr 13 1/2 Jun
Baldwin Securities Corp.	10	3 1/2	3 3 1/2	15,100	2 1/2 May 3 1/2 Jun
Banco de los Andes	---	---	---	---	---
American shares	---	---	---	---	---
Banff Oil Ltd.	500	1 1/2	1 1/2 2 1/2	10,000	1 1/2 Jan 2 1/2 Mar
Barcelona Tr Light & Power Ltd.	---	---	5 1/2 5 1/2	1,800	2 1/2 Jan 6 1/2 Feb
Barium Steel Corp.	1	5 1/2	5 1/2 5 1/2	4,000	5 May 6 1/2 Jan
Basic Refractories Inc.	1	9 1/2	9 1/2 9 1/2	800	9 May 10 1/2 Feb
Bearings Inc.	500	---	1 1/2 1 1/2	2,900	1 1/2 Jan 1 1/2 Mar
Beau-Brunell Ties common	1	---	5 1/2 5 1/2	500	5 1/2 Jun 5 1/2 May
Beck (A B) Shop Corp.	1	---	14 14 1/2	500	13 1/2 Apr 17 Apr
Beckman Instruments Inc.	1	21	20 1/2 21 1/2	2,600	13 1/2 Jan 21 1/2 May
Bellanca Aircraft common	1	5 1/2	5 1/2 5 1/2	700	4 1/2 Feb 6 1/2 Apr
Bell Telephone of Canada common	20	44 1/2	43 1/2 44 1/2	1,000	40 1/2 Jan 44 1/2 Jun
Benrus Watch Co Inc.	1	9 1/2	9 1/2 9 1/2	1,000	9 1/2 Jun 11 Apr
Benson & Hedges common	1	---	40 1/2 40 1/2	100	39 Feb 45 Feb
Bickford's Inc common	4	10 1/2	10 1/2 10 1/2	350	10 1/2 Apr 11 1/2 Mar
Birdsboro Steel Fdry & Mach Co com.	1	18 1/2	18 18 1/2	2,300	10 1/2 Jan 18 1/2 Jun
Black Starr & Gorham class A	---	---	---	---	---
Blauher's common	---	---	8 1/2 8 1/2	100	8 1/2 May 10 Jan
Blumenthal (B) & Co common	---	---	7 1/2 7 1/2	100	6 1/2 May 9 1/2 Feb
Bohack (H C) Co common	---	32 1/2	31 1/2 32 1/2	2,600	24 1/2 Jan 33 1/2 May
5 1/2% prior cumulative preferred	100	93	92 1/2 93	20	88 1/2 Jan 96 1/2 May
Borne Scrymser Co.	---	---	---	---	---
Bourjois Inc.	1	---	3 3	300	2 1/2 Jan 4 1/2 Feb
Brad Foote Gear Works Inc.	300	---	1 1/2 1 1/2	500	1 1/2 May 2 1/2 Jan
Braslian Traction Light & Pwr ord.	---	8	7 1/2 8 1/2	6,500	6 1/2 Jan 9 1/2 Apr
Breeze Corp common	---	5 1/2	5 1/2 5 1/2	1,400	4 1/2 Jan 6 1/2 Mar
Bridgeport Gas Light Co.	---	---	---	---	---
Brillo Manufacturing Co common	---	---	---	---	---
British American Oil Co.	---	25 1/2	24 1/2 25 1/2	4,900	21 Jan 27 1/2 May
British American Tobacco	---	---	---	---	---
Amer dep rets ord bearer	100	---	---	---	5 1/2 Mar 6 1/2 Feb
Amer dep rets ord reg	100	---	---	---	5 1/2 Mar 5 1/2 Jan
British Celanese Ltd.	---	---	---	---	---
American dep rets ord reg	100	4 1/2	4 1/2 4 1/2	1,100	3 1/2 Jan 4 1/2 May
British Columbia Power common	1	23	22 1/2 23	300	18 1/2 Jan 23 1/2 May
Brown Company common	1	12 1/2	12 1/2 13 1/2	9,900	8 1/2 Jan 14 May
60 convertible preference	---	---	100 101 1/2	125	89 1/2 Jan 105 May
63 2nd preference	---	---	51 51 1/2	75	50 1/2 May 52 1/2 Apr
Brown Forman Distillers	1	---	18 1/2 18 1/2	1,600	15 1/2 May 18 1/2 Jan
4% cumulative junior preferred	10	6 1/2	6 1/2 7	200	6 1/2 Jan 7 1/2 Jun
Brown Rubber Co common	1	16	15 1/2 16 1/2	10,100	11 Jan 16 1/2 Jun
Bruck (H L) Co common	250	---	13 1/2 13 1/2	200	11 1/2 Feb 14 1/2 Apr
Bruck Mills Ltd class B	---	---	---	---	---
Buckeye Pipe Line	---	21 1/2	21 1/2 21 1/2	7,000	20 1/2 Jan 22 1/2 Feb
Budget Finance Plan common	500	---	8 1/2 9	1,500	6 1/2 Jan 9 1/2 Jun
7% preferred	10	---	10 1/2 10 1/2	2,600	8 Jan 11 1/2 Jun
60 convertible preferred	9	15	14 1/2 15	2,400	11 Mar 18 1/2 Jun
Bunker Hill & Sullivan	250	---	---	---	---
Burma Mines Ltd.	---	---	---	---	---
American dep rets ord shares	20 60	---	---	6,000	1/2 Jan 1/2 Jan
Barry Biscuit Corp.	12 1/2	3 1/2	3 1/2 3 1/2	1,700	2 1/2 Jan 4 1/2 Mar
C & C Super Corp (new)	100	2 1/2	2 1/2 2 1/2	18,800	2 1/2 Jun 2 1/2 Apr
Cable Electric Products common	500	---	4 1/2 4 1/2	400	3 1/2 Mar 6 1/2 May
Calamita Sugar Estate	1	---	12 1/2 12 1/2	7,100	3 1/2 Jan 4 1/2 Mar
Calgary & Edmonton Corp Ltd.	---	11 1/2	10 1/2 11 1/2	11,600	10 Feb 11 1/2 Jun
California Electric Power	---	11 1/2	10 1/2 11 1/2	32,400	4 Jun 5 1/2 Mar
Calvan Consoil Oil & Gas Co.	1	4 1/2	4 1/2 4 1/2	100	2 1/2 Jan 2 1/2 Mar
Camden Fire Insurance	5	25 1/2	25 1/2 25 1/2	150	22 1/2 Jan 25 1/2 Mar
Canada Bread Co Ltd.	---	---	---	---	---
Canada Cement Co Ltd common	---	108 1/2	108 1/2 110	150	92 Mar 110 1/2 May
6 1/2% preference	30	---	---	---	29 1/2 Feb 31 Apr
Canada Southern Petroleum Ltd vte.	1	2 1/2	2 1/2 2 1/2	33,000	2 1/2 Jun 4 1/2 Apr
Canadian Atlantic Oil Co Ltd.	2	3 1/2	3 1/2 3 1/2	62,000	3 1/2 Jun 6 1/2 Mar
Canadian Cannery Ltd common	---	---	---	---	23 1/2 Apr 29 1/2 Jan
Canadian Dredge & Dock Co Ltd.	---	---	66 1/2 66 1/2	10	53 1/2 Apr 67 1/2 Jan
Canadian Homestead Oil Ltd.	100	2 1/2	1 1/2 2 1/2	40,800	1 1/2 Apr 2 1/2 Jun
Canadian Industries Ltd.	---	---	---	---	---
7% preferred	100	---	---	---	---
Canadian Marconi	1	4 1/2	4 1/2 4 1/2	3,900	4 1/2 Jun 5 1/2 Feb
Canadian Williston Minerals	60	2 1/2	2 1/2 2 1/2	2,800	2 1/2 Jun 3 1/2 May
Canuso Natural Gas Ltd vte.	1	1 1/2	1 1/2 1 1/2	14,300	1 1/2 Jun 3 Apr
Canuso Oil Producers Ltd vte.	1	6	6 6 1/2	29,700	6 Jun 11 1/2 Apr
Capital City Products common	5	---	---	---	22 1/2 Jan 25 1/2 May

For footnotes see page 23

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High
Capital Transit Co.	19.50	11 1/2	11 1/2 11 1/2	1,700	11 May 14 Feb
Carey Baxter & Kennedy Inc.	1	---	7 1/2 7 1/2	100	7 Jan 7 1/2 Apr
Carman & Co.	2.50	7 1/2	7 1/2 7 1/2	7,100	2 1/2 Feb 7 1/2 Jun
Carnation Co common	---	94 1/2	93 1/2 94 1/2	425	80 1/2 Jan 95 1/2 May
Carolina Power & Light 8 1/2 pfd	---	112	112 112 1/2	70	110 Jan 115 Mar
Carr-Consolidated Biscuit Co.	1	---	---	12,000	1/2 Apr 1 1/2 Jan
Carreras Ltd.	---	---	---	---	---
American dep rets B ord	20 60	---	---	2,000	3 1/2 May 3 1/2 May
Carter (J W) Co common	1	---	5 5	100	5 Jun 6 1/2 Feb
Casco Products common	---	---	3 1/2 3 1/2	1,000	3 1/2 Jun 4 1/2 Jan
Castle (A M) & Co.	10	15	15 15 1/2	400	14 1/2 Jun 16 1/2 Mar
Catalin Corp of America	1	4 1/2	4 1/2 4 1/2	8,600	4 1/2 Apr 6 Jan
Cenco Corporation	1	3 1/2	3 1/2 3 1/2	4,400	3 May 3 1/2 Jan
Central Explorers Ltd.	1	5	4 1/2 5 1/2	16,100	3 1/2 Jan 5 1/2 Apr
Central Illinois Secur Corp.	1	---	5 1/2 5 1/2	500	3 1/2 Jan 6 May
Conv preference \$1.50 series	---	27 1/2	27 1/2 27 1/2	25	26 1/2 Jan 29 1/2 Jan
Conv preference \$1.40 series	---	---	26 1/2 26 1/2	100	23 1/2 Jan 26 1/2 Jun
Central Maine Power Co.	---	---	---	---	---
3.50% preferred	100	76 1/2	76 76 1/2	160	72 1/2 Jan 79 1/2 Mar
Central Ohio Steel Products	1	---	---	---	6 1/2 Mar 8 1/2 Mar
Central Power & Light 4% pfd	100	---	---	---	87 Jan 94 1/2 May
Century Electric Co common	10	8 1/2	8 1/2 8 1/2	400	7 1/2 Jan 9 May
Century Investors Inc.	2	---	---	---	8 1/2 Jan 9 1/2 Jan
Convertible preference	10	---	---	---	36 1/2 Feb 36 1/2 Jun
Cessna Aircraft Co common	1	9 1/2	9 1/2 9 1/2	2,100	6 1/2 Jan 10 May
Chamberlain Co of America	2.50	---	5 1/2 5 1/2	100	5 Jan 6 1/2 Feb
Charis Corp common	10	---	4 1/2 4 1/2	100	4 1/2 Apr 4 1/2 Feb
Charter Oil Co Ltd.	1	---	7 1/2 7 1/2	18,900	7 1/2 Jun 11 1/2 Jan
Cherry-Burrell common	5	11 1/2	11 1/2 12	800	9 1/2 Jan 12 1/2 Jun
Chesbrough Manufacturing com.	10	72	72 73	500	67 1/2 Jan 73 Feb
Chicago Rivet & Machine	4	18 1/2	18 1/2 18 1/2	50	24 May 26 1/2 Feb
Chief Consolidated Mining	1	---	---	---	---
Circle Wire & Cable Corp.	5	18 1/2	18 1/2 18 1/2	1,100	18 1/2 Jan 19 1/2 Feb
City Auto Stamping	5	---	23 1/2 23 1/2	200	22 Apr 24 Feb
City Specialty Stores Inc common	1	---	---	---	7 1/2 Apr 7 1/2 Apr
4 1/2% convertible preferred	50	---	---	---	39 May 41 Jan
Clark Controller Co.	---	---	---	---	9 Feb 9 1/2 May
Claroat Manufacturing Co.	1	15 1/2	15 1/2 15 1/2	600	12 Jan 16 1/2 May
Claude Neon Inc.	1	5 1/2	5 1/2 5 1/2	700	5 1/2 Feb 6 1/2 Mar
Clausner Hosiery Co.	5	4 1/2	4 1/2 4 1/2	6,000	4 1/2 Jan 5 1/2 Feb
Clayton & Lambert Manufacturing	4	10 1/2	9 1/2 10 1/2	1,300	8 1/2 Jan 10 1/2 Jun
Clinchfield Coal Corp common	20	---	31 1/2 31 1/2	300	26 1/2 Jan 33 1/2 Apr
Club Aluminum Products Co.	---	---	4 1/2 4 1/2	1,600	4 May 4 1/2

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 18

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
		Low High		Low High			Low High		Low High
J									
Jeannette Glass Co common	1	3 1/2 3 1/2	700	3 1/2 Jan 4 1/2 Feb	Jerry O'Mahoney Inc	100	1 1/2 1 1/2	12,000	1 1/2 Jan 1 1/2 Jan
Julian & Koenig Co	100	1 1/2 1 1/2	12,200	1 1/2 Jan 1 1/2 Jan	Jupiter Oils Ltd	150	1 1/2 1 1/2	12,200	1 1/2 Jan 1 1/2 Jan
K									
Kaiser Motors Corp	1	2 2 2 1/2	12,800	2 May 2 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd	100	31 31 31	200	26 1/2 Feb 37 1/4 Apr
Kawneer Co	1	31 31 31	350	11 Jan 14 Apr	Kennedy's Inc	1	8 8 8	25	7 1/2 Jan 9 1/2 Apr
Key Co common	1	43 1/2 43 1/2	900	30 1/2 Jan 43 1/2 Jun	Kilde (Walter) & Co	1	14 13 14	1,300	10 1/2 Jan 14 1/2 May
Kings County Lighting common	50	2 1/2 2 1/2	900	2 1/2 Jan 2 1/2 Mar	4% cumulative preferred	50	30 32	300	29 1/2 Mar 34 1/2 Apr
Kingston Products	1	30 32	300	29 1/2 Mar 34 1/2 Apr	Kirby Petroleum	1	30 32	300	29 1/2 Mar 34 1/2 Apr
Kirkland Lake G M Co Ltd	1	24 1/2 24 1/2	2,100	15 1/2 Feb 24 1/2 Jan	Klein (D'Emil) Co common	1	24 1/2 24 1/2	300	15 1/2 Feb 24 1/2 Jan
Kleinert (I B) Rubber Co	10	15 15 15	2,800	12 Jan 15 Jan	Knott Hotels Corp	7.50	10 10 10	600	9 1/2 Mar 10 1/2 May
Kobacker Stores	33 1/2	2 1/2 2 1/2	3,200	2 1/2 May 3 1/2 Jan	Kropp (The) Forge Co	200	6 1/2 6 1/2	100	6 1/2 Apr 7 1/2 Jan
Kroy Oils Ltd	1	16 1/2 16 1/2	8,800	11 1/2 Feb 17 1/2 Jun	Krueger Brewing Co	1	16 1/2 16 1/2	8,800	11 1/2 Feb 17 1/2 Jun
L									
Laclede-Christy Company	1	16 1/2 16 1/2	8,800	11 1/2 Feb 17 1/2 Jun	L'Aliglon Apparel Inc	1	4 1/2 4 1/2	200	4 1/2 Jan 4 1/2 Apr
Lake Shore Mines Ltd	1	5 1/2 5 1/2	2,900	5 1/2 May 5 1/2 Feb	Lakey Foundry & Machine	1	10 10 10	2,000	4 1/2 Jan 10 1/2 May
Lamson Corp of Delaware	1	17 1/2 17 1/2	1,000	15 1/2 Jan 17 1/2 Apr	Lamson & Sessions Co	10	17 1/2 17 1/2	1,000	15 1/2 Jan 17 1/2 Apr
La Salle Extension University	1	4 1/2 4 1/2	9,500	3 1/2 Feb 5 1/2 Apr	Lear Inc common	500	4 1/2 4 1/2	200	3 1/2 Jan 4 1/2 Mar
5% cum conv preferred	5	4 1/2 4 1/2	200	3 1/2 Jan 4 1/2 Mar	Lefcourt Realty common	250	36 36	50	35 1/2 Apr 42 1/2 Feb
Le Tourneau (R G) Inc	1	36 36	50	35 1/2 Apr 42 1/2 Feb	Liberty Fabrics of N Y	1	4 1/2 4 1/2	500	4 1/2 May 5 1/2 Mar
5% cumulative preferred	10	4 1/2 4 1/2	500	4 1/2 May 5 1/2 Mar	Loblav Groceries class A	1	44 1/2 44 1/2	100	44 1/2 Jan 45 1/2 May
Locke Steel Chain	1	2 1/2 2 1/2	1,400	2 1/2 Mar 3 1/2 Jan	Lodge & Shipley (The) Co	1	2 1/2 2 1/2	1,400	2 1/2 Mar 3 1/2 Jan
Longines-Wittnauer Watch Co	1	67 1/2 66 1/2 68 1/2	4,900	51 1/2 Jan 75 1/2 Apr	Louisiana Land & Exploration	1	11 1/2 11 1/2	500	10 1/2 Mar 12 1/2 May
Lunkenheimer (The) Co	1	11 1/2 11 1/2	500	10 1/2 Mar 12 1/2 May	M				
Mackintosh-Hemphill Co									
Maine Public Service Co	10	24 1/2 24 1/2	700	21 1/2 Jan 25 1/2 Jun	Mangel Stores common	1	20 1/2 18 1/2 21 1/2	1,700	15 1/2 Feb 21 1/2 Jun
Manischewitz (The B) Co	1	20 1/2 18 1/2 21 1/2	1,700	15 1/2 Feb 21 1/2 Jun	Mapes Consolidated Mfg Co	1	28 28	25	33 Jan 34 Apr
Marconi International Marine	1	28 28	25	33 Jan 34 Apr	Marconi International Marine	1	28 28	25	33 Jan 34 Apr
Communication Co Ltd	1	28 28	25	33 Jan 34 Apr	Marion Power Shovel	10	26 1/2 25 1/2 26 1/2	1,100	21 1/2 Jan 26 1/2 Jun
Massey-Harris-Ferguson Ltd	1	8 1/2 8 1/2	1,000	7 1/2 Feb 9 1/2 May	Mays (J W) Inc common	1	13 1/2 13 1/2	700	11 Apr 13 1/2 Jun
McDonnell Aircraft Corp	1	26 1/2 26 1/2	3,300	19 Feb 28 1/2 Jun	McKee (A G) & Co common	1	27 1/2 27 1/2	650	22 1/2 Jan 28 1/2 Jun
McWilliams Dredging common	10	12 1/2 11 1/2 12 1/2	5,500	11 1/2 Jan 13 1/2 Mar	Mead Johnson & Co	1	19 1/2 18 1/2 19 1/2	6,800	15 1/2 Jan 19 1/2 Jun
Menasco Mfg Co	1	3 1/2 3 1/2	24,200	2 1/2 Jan 4 Jun	Merrill Petroleum Ltd	1	6 1/2 6 1/2	14,700	6 Jan 8 1/2 Apr
Metal Textile Corp common	250	6 1/2 6 1/2	200	6 Apr 7 Jan	Mesabi Iron Co	1	17 1/2 17 1/2	1,500	15 Jan 19 1/2 Jan
Michaels Brothers Inc	1	56 57	40	55 1/2 May 57 1/2 Jan	Michigan Bumper Corp	1	5 1/2 5 1/2	800	5 1/2 Jan 6 Jan
Michigan Steel Tube	250	12 1/2 12 1/2	1,300	10 1/2 Mar 13 1/2 Feb	Michigan Steel Tube	250	12 1/2 12 1/2	1,300	10 1/2 Mar 13 1/2 Feb
Michigan Sugar Co common	1	1 1/2 1 1/2	1,300	1 1/2 Jan 1 1/2 Jan	Michigan Sugar Co common	1	1 1/2 1 1/2	1,300	1 1/2 Jan 1 1/2 Jan
5% preferred	10	7 1/2 7 1/2	400	7 1/2 Mar 8 1/2 Apr	Micrometric Hone Corp	1	18 1/2 17 1/2 18 1/2	800	13 1/2 Jan 18 1/2 Mar
Middle States Petroleum common	1	12 1/2 12 1/2	2,500	11 1/2 Jan 13 1/2 Apr	Middle States Petroleum common	1	12 1/2 12 1/2	2,500	11 1/2 Jan 13 1/2 Apr
Midland Oil Corp 1/2 conv preferred	1	24 1/2 24 1/2	200	24 1/2 May 25 1/2 Apr	Midland Steel Products	1	24 1/2 24 1/2	200	24 1/2 May 25 1/2 Apr
22 non-cum dividend shares	1	24 1/2 24 1/2	200	24 1/2 May 25 1/2 Apr	Midvale Co common	1	17 1/2 17 1/2	9,450	13 1/2 Jan 18 1/2 Jun
Midvale Co common	1	17 1/2 17 1/2	9,450	13 1/2 Jan 18 1/2 Jun	Mid-West Abrasive	500	24 1/2 24 1/2	800	23 1/2 Jan 26 1/2 Feb
Mid-West Piping Co	1	2 1/2 2 1/2	5,100	2 1/2 Jan 3 Jan	Midwest Piping Co	1	2 1/2 2 1/2	5,100	2 1/2 Jan 3 Jan
Mid-West Refineries	1	4 1/2 4 1/2	300	4 1/2 Jan 5 1/2 Mar	Miller Wohl Co common	500	14 1/2 14 1/2	2,800	10 1/2 Jan 14 1/2 May
Mining Corp of Canada	1	102 1/2 102 1/2	25	102 1/2 Jun 106 Mar	Missouri Public Service common	1	35 35 1/2	800	30 1/2 Feb 35 1/2 Jun
Missouri Public Service common	1	35 35 1/2	800	30 1/2 Feb 35 1/2 Jun	Molybdenum Corp	1	39 39 1/2	2,400	38 1/2 Jun 47 1/2 Apr
Monongahela Power Co	100	98 98 1/2	50	95 1/2 Jan 101 1/2 May	400% cumulative preferred	100	106 1/2 106 1/2	10	104 Apr 107 1/2 Mar
450% cum conv preferred series B	100	106 1/2 106 1/2	10	104 Apr 107 1/2 Mar	450% preferred series C	100	106 1/2 106 1/2	10	104 Apr 107 1/2 Mar
Monroe Loan Society com class A	1	3 1/2 3 1/2	2,200	2 1/2 Jan 3 1/2 May	Montgomery Ward & Co class A	1	174 174	70	172 1/2 Jan 180 Apr
Moody Investors participation pfd	1	37 1/2 37 1/2	100	34 1/2 Jan 37 1/2 Jun	Morris Plan Corp of America	100	6 1/2 6 1/2	900	5 1/2 Jan 5 1/2 Jun
Morris Plan Corp of America	100	6 1/2 6 1/2	900	5 1/2 Jan 5 1/2 Jun	Mt Clements Metal Products	1	4 4 1/2	200	3 1/2 May 4 1/2 Jun
Mt Clements Metal Products	1	4 4 1/2	200	3 1/2 May 4 1/2 Jun	4% cumulative preferred	4	3 1/2 3 1/2	30	3 1/2 Jan 3 1/2 Apr
Mt Vernon-Woodberry Mills	250	16 1/2 16 1/2	250	14 1/2 Apr 18 Feb	Mt Vernon-Woodberry Mills	250	16 1/2 16 1/2	250	14 1/2 Apr 18 Feb
Murray Ohio Mfg Co	1	113 1/2 113 1/2	250	113 1/2 Jan 116 Jun	Murray Ohio Mfg Co	1	113 1/2 113 1/2	250	113 1/2 Jan 116 Jun
Muskegon Piston Ring common	250	7 1/2 7 1/2	2,200	7 1/2 Jan 8 1/2 Apr	Muskegon Piston Ring common	250	7 1/2 7 1/2	2,200	7 1/2 Jan 8 1/2 Apr
Muskegon Co common	10	33 33 1/2	150	28 1/2 Mar 33 1/2 May	Muskegon Co common	10	33 33 1/2	150	28 1/2 Mar 33 1/2 May
Muter Company common	500	5 5 5 1/2	1,500	4 1/2 Jan 5 1/2 Apr	Muter Company common	500	5 5 5 1/2	1,500	4 1/2 Jan 5 1/2 Apr
N									
Nachman Corp	10	15 1/2 15 1/2	400	14 1/2 Jan 16 1/2 Apr	Nachman Corp	10	15 1/2 15 1/2	400	14 1/2 Jan 16 1/2 Apr
Namm-Loeser's Inc	1	5 1/2 5 1/2	1,900	4 Jan 6 1/2 Jun	Namm-Loeser's Inc	1	5 1/2 5 1/2	1,900	4 Jan 6 1/2 Jun
National Alfalfa Dehydrating & Milling Co	1	12 11 12	4,700	5 1/2 Jan 12 1/2 Apr	National Alfalfa Dehydrating & Milling Co	1	12 11 12	4,700	5 1/2 Jan 12 1/2 Apr
National Bellas Hess common	1	2 1/2 2 1/2	6,000	1 1/2 Jan 2 1/2 Jun	National Bellas Hess common	1	2 1/2 2 1/2	6,000	1 1/2 Jan 2 1/2 Jun
National Fuel Gas	1	19 20	14,000	16 1/2 Jan 20 Jan	National Fuel Gas	1	19 20	14,000	16 1/2 Jan 20 Jan
National Mfg & Stores common	1	10 10 10	300	10 1/2 Jan 10 1/2 Jun	National Mfg & Stores common	1	10 10 10	300	10 1/2 Jan 10 1/2 Jun
National Petroleum Ltd	250	1 1/2 1 1/2	66,300	1 1/2 Apr 1 1/2 Feb	National Petroleum Ltd	250	1 1/2 1 1/2	66,300	1 1/2 Apr 1 1/2 Feb
National Presto Industries Inc	3	9 9 1/2	1,700	9 Jan 9 1/2 Jun	National Presto Industries Inc	3	9 9 1/2	1,700	9 Jan 9 1/2 Jun
National Radiator Co	4	11 11 12 1/2	1,800	11 1/2 Jan 12 1/2 Apr	National Radiator Co	4	11 11 12 1/2	1,800	11 1/2 Jan 12 1/2 Apr
National Research Corp	1	17 1/2 17 1/2	600	16 1/2 Jan 17 1/2 Jun	National Research Corp	1	17 1/2 17 1/2	600	16 1/2 Jan 17 1/2 Jun
National Rubber Machinery	10	16 1/2 16 1/2	1,900	15 1/2 Jan 16 1/2 Apr	National Rubber Machinery	10	16 1/2 16 1/2	1,900	15 1/2 Jan 16 1/2 Apr
National Starch Products	1	28 28 1/2	200	26 1/2 Jan 28 1/2 Apr	National Starch Products	1	28 28 1/2	200	26 1/2 Jan 28 1/2 Apr
National Steel Car Ltd	1	28 28 1/2	200	26 1/2 Jan 28 1/2 Apr	National Steel Car Ltd	1	28 28 1/2	200	26 1/2 Jan 28 1/2 Apr
National Transit common	1	2 2 2 1/2	2,000	1 1/2 Jan 2 1/2 Jun	National Transit common	1	2 2 2 1/2	2,000	1 1/2 Jan 2 1/2 Jun
National Union Electric Corp	300	32 32 1/2	600	24 1/2 Jan 25 1/2 Apr	National Union Electric Corp	300	32 32 1/2	600	24 1/2 Jan 25 1/2 Apr
Neptune Meter common	10	3 3 3 1/2	300	3 1/2 Jan 3 1/2 Apr	Neptune Meter common	10	3 3 3 1/2	300	3 1/2 Jan 3 1/2 Apr
Nestle Le Mur Co common	</								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 18

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range since Jan 1	
American Stock Exchange		Sale Price	Low High	Shares	Low	High	American Stock Exchange		Sale Price	Low High	Shares	Low	High
Niagara Share Corp common	1	20 3/4	20 1/2 20 3/4	700	17 1/2	21 1/2	Sentinel Radio Corp. common	1	3 3/4	3 3/4 3 3/4	200	3 1/2	4 1/2
Niles-Bement Pond	1	21 1/2	21 1/2 21 1/2	4,700	16 1/2	22 1/2	Sentry Safety Control	100	—	— 1/2 1/2	2,500	1/4	1/2
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	2,200	1 1/2	2 1/2	Serrick Corp class B	1	—	10 1/2 11 1/2	600	10 1/2	11 1/2
Noma Lites Inc.	1	4 1/2	4 1/2 4 1/2	1,700	3 1/2	5 1/2	Servomechanisms Inc.	30	9 1/2	8 1/2 9 3/4	6,400	8 1/2	9 3/4
Non-Ferrous Metal Products Ltd.	1	—	— 1/2 1/2	3,400	1/4	1/2	Seton Leather common	1	—	16 1/2 16 1/2	100	16 1/2	17 1/2
Amer dep rcts ord shares	1 1/2	—	— 1/2 1/2	12,800	1 1/2	2 1/2	Shattuck Denn Mining	1	—	7 1/2 8 1/2	13,100	7 1/2	8 1/2
Norden Laboratories Corp.	1	2	2 2 2 1/2	—	37 1/2	42 1/2	Shawinigan Water & Power	1	47 1/2	46 1/2 47 1/2	1,100	46 1/2	47 1/2
North American Rayon \$3 preferred	50	—	— 3/4 3/4	96,900	1 1/2	3 1/2	Sherwin-Williams common	100	88 1/2	87 1/2 88 1/2	600	87 1/2	88 1/2
North Canadian Oils Ltd.	25	—	— 3/4 3/4	2,900	18 1/2	25 1/2	4% preferred	—	—	104 1/2 104 1/2	410	102 1/2	106 1/2
North Central Texas Oil	1	24 1/2	24 24 1/2	300	3 1/2	4 1/2	Sherwin-Williams of Canada	—	—	17 1/2 18	900	16 1/2	18 1/2
North Eastern Airlines	1	4 1/2	4 4 1/2	—	87 1/2	91 1/2	Shoe Corp of America class A	—	—	—	—	23 1/2	27 1/2
North Penn RR Co.	50	—	— 100 1/2 100 1/2	40	95 1/2	101 1/2	Sigma Breweries Ltd.	—	—	26 1/2 26 1/2	1,500	25 1/2	26 1/2
Northern Ind Pub Serv 4 1/4% pfd	100	—	— 100 1/2 100 1/2	—	—	—	Signal Oil & Gas Co class A	2	26 1/2	26 1/2 26 1/2	—	26 1/2	28 1/2
Ogden Corp common	50	3 1/4	3 1/4 3 1/4	1,300	2 1/2	3 1/2	Class B	2	—	— 4 1/2 4 1/2	1,400	3 1/2	4 1/2
Ohio Brass Co class B common	—	49	49 49 1/2	225	44 1/2	51 1/2	Silco Co common	1	4 1/2	4 1/2 4 1/2	—	—	—
Ohio Power 4 1/2% preferred	100	109 1/4	109 1/4 109 1/4	105 3/4	110 1/2	111 1/2	Simmons-Boardman Publications	—	—	33 1/2 33 1/2	50	32 1/2	33 1/2
Oklaite Oils Ltd.	90	—	— 1 1/2 1 1/2	500	1 1/2	2 1/2	\$3 convertible preferred	—	—	5 1/2 5 1/2	700	4 1/2	5 1/2
Okonite Company common	25	80 1/2	79 1/2 80 1/2	325	78 1/2	81 1/2	Simplicity Pattern common	1	19 1/4	18 1/2 19 1/4	4,400	18 1/2	19 1/4
Old Town Corp common	1	9	8 1/2 9 1/2	2,900	8 1/2	9 1/2	Singer Manufacturing Co.	20	30 1/2	30 1/2 30 1/2	5,900	29 1/2	30 1/2
40c cumulative preferred	7	—	— 6 1/4 6 1/4	100	15 1/2	20 1/2	Singer Manufacturing Co Ltd.	—	—	3 1/2 3 1/2	200	3 1/2	4 1/2
Olympic United Filters class B	—	—	— 19 19 1/2	200	3 1/2	4 1/2	Amer dep rcts ord registered	21	—	— 3 1/2 3 1/2	—	—	—
Olympic Radio & Telev Inc.	1	3 1/2	3 1/2 3 1/2	600	16 1/2	17 1/2	Smith (Howard) Paper Mills	—	—	— 4 1/2 4 1/2	3,100	4 1/2	5 1/2
Omar Inc.	1	—	— 43 1/2 44 1/2	700	37 1/2	45 1/2	Sonotone Corp	1	4 1/2	4 1/2 4 1/2	200	7 1/2	8 1/2
O'Keefe Copper Co Ltd Amer shares	10	43 1/4	43 1/4 44 1/4	400	13 1/2	15 1/2	Sow Manufacturing common	1	10	9 1/2 10	4,200	9 1/2	10 1/2
Overseas Securities	1	15 1/2	15 1/2 15 1/2	—	—	—	South Coast Corp common	1	28 1/2	28 1/2 29 1/2	8,100	28 1/2	29 1/2
Pacific Can Co common	1	—	20 1/2 21 1/2	1,100	13 1/2	22 1/2	South Penn Oil Co common	12.50	—	— 51 51	20	46 1/2	51 1/2
Pacific Gas & Electric 6% 1st pfd	25	35	34 1/2 35 1/2	3,600	33 1/2	36 1/2	5% original preferred	25	—	27 1/2 27 1/2	300	26 1/2	28 1/2
8 1/2% 1st preferred	25	—	31 1/2 32 1/2	800	30 1/2	33 1/2	4.88% cumulative preferred	25	—	39 1/2 39 1/2	100	34 1/2	39 1/2
8 1/2% 1st preferred	25	—	— 27 1/2 28	1,000	27 1/2	28 1/2	4.66% convertible preference	25	36 1/2	36 1/2 36 1/2	800	32 1/2	36 1/2
8 1/2% redeemable 1st preferred	25	27 1/2	27 1/2 28	400	27 1/2	28 1/2	4.48% convertible preference	25	25 1/2	25 1/2 26	1,000	25 1/2	27 1/2
8 1/2% redeemable 1st pfd series A	25	27 1/2	27 1/2 28	700	26 1/2	28 1/2	4.32% cumulative preferred	25	25 1/2	25 1/2 26	200	24 1/2	25 1/2
4.80% red 1st preferred	25	28 1/2	27 1/2 28	10	97 1/2	105 1/2	4.08% cumulative preferred	25	—	— 53 54	400	5 1/2	6 1/2
Pacific Lighting \$4.50 preferred	—	104 1/2	104 1/2 105 1/2	10	104 1/2	106 1/2	Southland Royalty Co	1	53	53 54	500	4 1/2	5 1/2
\$4.40 div cum preferred	—	102 1/2	102 1/2 102 1/2	100	104 1/2	106 1/2	Spencer Shoe Corp	1	5	4 1/2 5	300	4 1/2	5 1/2
\$4.75 dividend preferred	—	104 1/2	104 1/2 104 1/2	100	104 1/2	106 1/2	Stahl-Meyer Inc	—	—	— 4 1/2 4 1/2	—	—	—
Pacific Northern Airlines	1	2 1/2	1 1/2 2 1/2	10,400	1 1/2	2 1/2	Standard Dredging Corp common	1	4 1/2	4 1/2 4 1/2	1,100	3 1/2	5 1/2
Pacific Petroleum Ltd.	1	7 1/2	7 1/2 10 1/2	129,000	7 1/2	12 1/2	\$1.00 convertible preferred	20	22 1/2	22 1/2 22 1/2	150	18 1/2	23 1/2
Pacific Power & Light 5% pfd	100	—	101 1/2 101 1/2	25	101 1/2	105 1/2	Standard Forgings Corp	1	12 1/2	12 1/2 12 1/2	400	11 1/2	14 1/2
Pacific Public Service common	—	—	— 29 29	200	26 1/2	29 1/2	Standard Industries Inc.	1	1 1/2	1 1/2 1 1/2	1,100	1 1/2	2 1/2
\$1.30 1st preferred	—	—	— 1 1/2 1 1/2	14,500	1 1/2	2 1/2	Standard Oil (Ky)	10	51 1/2	49 51 1/2	1,100	41 1/2	56 1/2
Panconastal Petroleum (C A) vic	2 1/2	1 1/2	1 1/2 1 1/2	10,600	1 1/2	2 1/2	Standard Packaging Corp.	1	22 1/2	21 1/2 22 1/2	3,400	16 1/2	23 1/2
Pantepec Oil (C A) Amer share	1 1/2	5 1/2	5 1/2 5 1/2	100	53 1/2	56 1/2	Convertible preferred	10	—	29 29 1/2	350	25 1/2	30 1/2
Paramount Motors Corp.	1	—	56 1/2 56 1/2	100	53 1/2	56 1/2	Common class B	—	—	14 1/2 14 1/2	100	13 1/2	14 1/2
Park Chemical Company	1	—	4 1/2 4 1/2	100	3 1/2	4 1/2	Standard Products Co	1	10 1/2	10 1/2 11 1/2	3,300	8 1/2	11 1/2
Parker Pen Co class A	2	—	17 1/2 17 1/2	300	13 1/2	21 1/2	Standard-Thomson Corp	1	7 1/2	6 1/2 7	3,400	4 1/2	7 1/2
Class B	2	17 1/2	17 1/2 17 1/2	1,800	13 1/2	20 1/2	Standard Tube class B	1	—	5 5	300	4 1/2	5 1/2
Parkersburg-Aetna Corp	1	6 1/2	6 1/2 6 1/2	700	6 1/2	8 1/2	Starrett (The) Corp.	1	—	4 1/2 4 1/2	3,700	2 1/2	4 1/2
Patchogue Plymouth Mills	—	54	52 55	370	26 1/2	55 1/2	Steel Co of Canada ordinary	—	—	34 1/2 34 1/2	2,500	29 1/2	36 1/2
Pattican Co Ltd.	2	—	— 5 5	—	5 1/2	8 1/2	Steel Parts Corporation	5	3 1/2	3 1/2 3 1/2	400	2 1/2	3 1/2
Penn Traffic Co.	2.50	—	5 1/2 5 1/2	200	5 1/2	5 1/2	Stein (A) & Co common	5	13 1/2	12 1/2 13 1/2	1,100	12 1/2	15 1/2
Pennroad Corp common	1	13 1/2	13 1/2 13 1/2	6,700	12 1/2	14 1/2	Sterling Aluminum Products com	5	—	9 1/2 9 1/2	200	9 1/2	12 1/2
Penn Water & Power Co.	—	x39 1/2	37 x39 1/2	3,050	35 1/2	41 1/2	Sterling Brewers Inc	100	—	1 1/2 2	1,100	1 1/2	2 1/2
Pep Boys (The)	1	—	— 62 1/2 64 1/2	1,000	60 1/2	65 1/2	Sterling Engine Co	100	2 1/2	2 1/2 2 1/2	200	2 1/2	3 1/2
Pepperell Manufacturing Co (Mass)	20	63	62 1/2 64 1/2	400	14 1/2	17 1/2	Sterling Inc	—	22 1/2	21 1/2 22	325	20 1/2	22 1/2
Perfect Circle Corp.	2.50	—	16 1/2 16 1/2	400	14 1/2	17 1/2	Stetson (J B) common	5	17 1/2	17 1/2 17 1/2	4,400	16 1/2	17 1/2
Phillips Packing Co.	—	5 1/2	5 1/2 5 1/2	700	5 1/2	6 1/2	Stettes (Hugo) Corp	—	—	18 1/2 18 1/2	500	17 1/2	20 1/2
Phillips Screw Co.	100	—	3 1/2 3 1/2	800	3 1/2	4 1/2	Shop & Shop Inc.	1	—	— 18 1/2 18 1/2	—	—	—
Pierce Governor Common	1	—	21 21	100	20 1/2	26 1/2	Stroock (S) & Co common	—	—	— 11 1/2 12 1/2	1,800	10 1/2	14 1/2
Pinebluff Johnson Ltd Amer shares	10	—	— 1 1/2 1 1/2	2,100	1 1/2	2 1/2	Sun Ray Drug common	250	12 1/2	11 1/2 12 1/2	1,800	10 1/2	14 1/2
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2 1 1/2	12,800	1 1/2	2 1/2	Sunrise Supermarkets Corp	1	4	3 1/2 4 1/2	12,300	2 1/2	4 1/2
Piper Aircraft Corp common	1	69 1/2	68 1/2 70	1,270	65 1/2	70 1/2	Superior Portland Cement Inc.	1	—	— 15 15	50	9 1/2	17 1/2
Pittsburgh & Lake Erie	50	—	39 1/2 40 1/2	700	33 1/2	42 1/2	Superior Tool & Die Co.	1	—	— 15 15	—	—	—
Pittsburgh Metallurgical common	5	—	6 1/2 7	600	6 1/2	8 1/2	Sven Finch Oil Corp.	10	—	— 11 1/2 11 1/2	150	10 1/2	14 1/2
Pittsburgh Railways Co.	1	—	2 1/2 3 1/2	800	2 1/2	3 1/2	Talon Inc class A common	1	—	11 1/2 11 1/2	200	10 1/2	14 1/2
Pleasant Valley Wine Co.	1	—	23 23 1/2	350	21 1/2	25 1/2	Class B common	5	—	60 1/2 60 1/2	100	52 1/2	60 1/2
Pneumatic Scale common	10	3 1/2	3 1/2 3 1/2	5,200	2 1/2	3 1/2	Tampa Electric Co common	—	—	11 1/2 12 1/2	15,000	11 1/2	14 1/2
Polaris Mining Co.	250	—	40 40 1/2	150	36 1/2	40 1/2	Technicolor Inc common	1	12 1/2	107 107	25	106 1/2	110 1/2
Powderell & Alexander common	2.50	—	11 1/2 11 1/2	100	11 1/2	13 1/2	Texas Power & Light \$4.56 pfd	5	20	20 20 1/2	600	19 1/2	24 1/2
Power Corp of Canada common	—	—	44 1/2 44 1/2	100	40 1/2	46 1/2	Thew Shovel Co common	1	13 1/2	13 1/2 14 1/2	4,300	13 1/2	15 1/2
6% 1st preferred	100	—	10 10	100	9 1/2	10 1/2	Thiokol Chemical Corp.	20	—	14 14	300	10 1/2	15 1/2
Pratt & Lambert Co.	2.50	—	8 8 1/2	1,500	8 1/2	10 1/2	Thor Corporation common	250	—	— 8 8 1/2	2,300	7 1/2	9 1/2
Prentice-Hall Inc. common	1	—	1 1/2 1 1/2	9,700	1 1/2	2 1/2	Thorens Markets Inc.	1	—	21 21 1/2	600	18 1/2	21 1/2
Pressed Metals America	1	3 1/2	3 1/2 3 1/2	2,600	1 1/2	2 1/2	Tish Roofing Inc.	1	8 1/2	8 1/2 8 1/2	2,300	7 1/2	9 1/2
Preston East Dome Mines Ltd.	1	1 1/2	1 1/2 1 1/2	300	1 1/2	2 1/2	Tishman Realty & Construction	1	40	40 40	150	39 1/2	44 1/2
Producers Corp of Nevada	1	—	9 1/2 9 1/2	400	8 1/2	9 1/2	Tobacco & Allied Stocks	—	—	— 5 1/2 5 1/2	100	5 1/2	6 1/2
Prosperity Co class B	—	—	— 99 1/2 102	275	98 1/2	103 1/2	Amer deposit rcts ord registered	21	—	— 51 52	800	44 1/2	57 1/2
Public Service of Colorado	100	100 1/4	99 1/2 102	275	98 1/2	103 1/2	Amer deposit rcts def registered	20	—	3 1/2 4	2,400	3 1/2	4 1/2
4 1/4% cumulative preferred	100	—	37 37	100	31 1/2	38 1/2	Todd Shipyard Corp common	20	99 1/2	99 1/2 100	150	94 1/2	101 1/2
Puget Sound Pulp & Timber com	—	15 1/2	15 1/2 15 1/2	450	14 1/2	16 1/2	Tobias Royalty Corp.	700	2 1/2	2 1/2 2 1/2	4,300	1 1/2	2 1/2
Pyle-National Co common	5	37 1/2	34 37 1/2	1,400	24 1/2	38 1/2	Toledo Edison 4 1/4% preferred	100	2 1/2	2 1/2 2 1/2	10,300	2 1/2	2 1/2
Pyrene Manufacturing	10	—	— 21 1/2 24 1/4	—	21 1/2	24 1/4	Tonopah Mining of Nevada	1	3 1/2	3 1/2 3 1/2	10		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 18

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
W	Par			
Waco Aircraft Co.	100	5% 5% 5%	1,300	2% Jan 3% Mar
Wagner Baking voting stks ext.	100	1% 1% 1%	10	5% Jan 7% Jan
7% preferred	100	1% 1% 1%	10	10% May 11% Jan
Walt & Bond Inc.	100	1% 1% 1%	3,100	11% Jan 14% May
22 cumulative preferred	100	1% 1% 1%	1,050	12% Jan 19% May
Wallace & Tiernan Inc.	100	27 16 x18 1/2	4,200	21% Jan 27% Jun
Wallham Watch Co common	100	1 1/4 1 1/4	13,500	1 Apr 1% Jan
Ward Baking Co warrants	100	7 3/4 7 3/4	200	7 1/2% May 9% Jan
Wasatch Corp.	100	15 1/2 15 1/2	400	7 1/2% Feb 16% May
Webb & Knapp Inc.	100	1 1/4 1 1/4	17,100	3% Jan 1 1/4 Apr
4% series preference	100	152 152 155 1/2	70	15% Jan 16% Jan
Wentworth Manufacturing	100	3 3/4 3 3/4	200	3% May 4% Jan
West Texas Utilities 4.40% pfd.	100	102 1/2 102 1/2	50	101 Jun 103 1/2 Jan
Western Leaseholds Ltd.	100	4 1/4 4 1/4	3,200	4 1/2 Jun 6 Mar
Western Maryland Ry 7% 1st pfd.	100	34 1/2 34 1/2	50	17 1/2 Jan 18 1/2 May
Western Tablet & Stationery com.	100	10 10	250	32 1/2 Apr 35% Jan
Westmoreland Coal	100	16 16	250	8 1/2 Apr 11% Jan
Westmoreland Inc.	100	16 16	16	16 Mar 19 Jan
Weyenberg Shoe Mfg	100	24 1/2 24 1/2	2,100	25 1/2 Apr 27 1/2 May
Whirlpool Corp.	100	24 1/2 24 1/2	2,100	17 1/2 Jan 26 1/2 Jun
White's Auto Stores Inc.	100	7 1/2 7 1/2	200	7 Feb 8% Mar
5% conv preferred	100	21 1/2 21 1/2	100	20 May 21 1/2 Jan
Whitman (Wm) & Co.	100	3 3/4 3 3/4	100	3% Apr 3% Mar
Wichita River Oil Corp.	100	4 1/2 4 1/2	1,300	4 1/2 Feb 5% Mar
Wicks (The) Corp.	100	8 1/2 8 1/2	300	8 1/2 Jan 9 Jun
Williams (R O) & Co.	100	6 1/2 6 1/2	100	6 Jan 7 1/2 Feb
Willson Products Inc.	100	12 1/2 12 1/2	400	10 1/2 Jan 13 1/2 Apr
Wilrich Petroleum Ltd.	100	15 1/2 15 1/2	15,300	1 1/2 Jun 2 1/2 Jan
Wilson Brothers common	100	2 1/2 2 1/2	100	2% Jan 2% Jan
5% preferred	100	11 1/2 11 1/2	50	10 1/2 Feb 12 1/2 Feb
Wisconsin Pwr & Lt 4 1/4% pfd.	100	102 1/2 102 1/2	100	102 1/2 Feb 107 1/2 Mar
Wood Newspaper Machine	100	15 1/2 15 1/2	100	15 1/2 Feb 17% May
Woodall Industries Inc.	100	12 1/2 12 1/2	100	11 Apr 13% Jan
Woodley Petroleum common	100	41 41	4,900	32% Jan 45% Apr
Woolworth (F W) Ltd.	100	8 1/2 8 1/2	100	8 1/2 Jan 11 May
American deposit receipts	100	3 1/4 3 1/4	100	3 1/4 Apr 3 1/4 Apr
6% preference	100	1 1/2 1 1/2	100	1 1/2 Jan 2 Jan
Wright Hargreaves Ltd.	100	1 1/2 1 1/2	3,200	1 1/2 Jan 2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Appalachian Elec Power 3 1/4% 1970	June-Dec	104	104 104 1/4	27	101% 105%
Bethlehem Steel 6% Aug 1 1998	Quar-Feb	115	115 115 1/4	132	150
Boston Edison 2 1/4% series A 1970	June-Dec	100	100 100 1/4	6	97 101 1/4
Chicago Transit Authority 3 1/4% 1975	Jan-July	85	85 86 1/4	50	85 1/2 91 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4% series A 1993	May-Nov	65	64 65 55 1/2	6	63 67 1/2
1st mortgage 4% series B 1993	May	—	98 1/2 98 1/2	24	54 1/2 63 1/2
Eastern Gas & Fuel 3 1/4% 1965	Jan-July	103	103 105 1/2	5	94 1/2 100 1/2
Elmira Water Lt & RR 5% 1956	Mar-Sept	—	—	—	104 1/2 106 1/2
Enrole Marrell Elec Mfg Co— 6 1/2% with Nov 1 1940 coupon 1953	May-Nov	—	190 —	—	—
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	—	125 —	—	—
Finland Residential Mtge Bank 5% 1961	Mar-Sept	96 1/2	96 1/2 96 1/2	2	93 1/2 96 1/2
Flying Tiger Line 5 1/4% conv deb 1967	Jan-July	89	88 1/2 89	5	87 1/2 91 1/4
Gasfuerel 6% deb 1953	June-Dec	—	115 115	3	110 115
Green Mountain Power 3 1/4% 1963	June-Dec	—	103 1/2 103 1/2	2	98 1/2 103 1/2
Guantanamo & Western RR 4% 1970	Jan-July	—	47 47	2	41 1/2 50
Hamburg Electric 7% 1935	May-Nov	—	114 1/4 160	2	141 1/2 142 1/2
Hamburg Elec & Underground & St Ry 5 1/4% 1935	June-Dec	—	110 110	—	93 122
Iscro Hydro-Electric Co— 6 1/2% with Nov 1 1940 coupon 1952	—	—	193 —	—	—
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	—	125 —	—	—
Italian Power Realization Trust 6 1/2% liq tr cts.	—	93	92 93	58	81 1/4 94 1/4
Leonard Tietz 7 1/4% 1946	Jan-July	—	114 1/4 160	—	135 145
Mansfield Min & Smelt 7% 1941	May-Nov	128 1/2	128 1/2 128 1/2	2	128 1/2 143
Midland Valley RR 4% 1963	April-Oct	—	90 90 1/2	2	89 1/2 92
New England Power 3 1/4% 1961	May-Nov	105 1/2	103 1/2 103 1/2	1	102 104 1/2
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2% 1953	Jan-July	—	1150 —	—	150 156
6 1/2% due 1953 extended to 1963	Jan-July	—	190 92	—	85 1/2 91 1/4
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct	104 1/4	104 104 1/4	14	103 105 1/2
1st mortgage 3% 1971	April-Oct	—	100 100 1/2	7	99 102 1/2
Pennsylvania Water & Power 3 1/4% 1964	June-Dec	103 1/2	103 1/2 103 1/2	2	101 1/2 103 1/2
3 1/4% 1970	Jan-July	—	102 1/2 102 1/2	3	99 1/2 102 1/2
Piedmont Hydro-Electric Co— 6 1/2% with Oct 1 1940 coupon 1960	April-Oct	—	190 —	—	93 1/2 93 1/2
6 1/2% ex Oct 1 1947 coupon 1960	—	—	125 —	—	—
Prussian Electric 6% 1954	Feb-Aug	—	117 121 1/4	5	116 135
Public Service Electric & Gas Co 6% 1968	Jan-July	—	154 154 1/4	4	148 1/2 155 1/2
Reading Tube Corp. 6% 1971	Jan-July	—	184 85 1/2	—	85 85
Ruhr Gas Corp 6 1/2% A 1953	April-Oct	—	130 130 1/4	7	130 136 1/2
Ruhr Housing Corp 6 1/2% 1958	May-Nov	—	121 —	—	120 135
Safe Harbor Water Power Corp 3% 1981	May-Nov	—	195 100	—	—
Sapphire Petroleum Ltd 5% conv deb 1962	Jan-July	89	88 89 1/4	39	66 1/2 89 1/4
Southern California Edison 3% 1965	Mar-Sept	102 1/4	102 1/2 102 1/2	39	101 103 1/2
3 1/4% series A 1973	Jan-July	—	102 103 1/2	—	99 1/2 102 1/2
1st and ref M 3% series B 1973	Feb-Aug	—	101 101	5	98 102 1/2
2 1/4% series C 1976	Feb-Aug	—	197 99	—	97 100 1/2
3 1/4% series D 1976	Feb-Aug	—	110 102 1/4	—	101 102 1/2
3 1/4% series E 1978	Feb-Aug	—	110 106	—	103 1/2 107 1/2
Southern California Gas 3 1/4% 1970	April-Oct	—	110 104	—	101 104
Southern Counties Gas (Calif) 3% 1971	Jan-July	—	109 104	—	97 100 1/2
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	—	110 104	—	102 103 1/2
Spalding (A G) & Bros 5% 1989	May-Nov	—	188 90	—	90 93
Starrett Corp Inc 5% coll trust 1966	April-Oct	—	193 96 1/2	—	81 1/2 96
Stinnes (Hugo) Industries— 6 1/2% 2nd stamped 1946	April-Oct	—	166 168	7	152 173
Terni Hydro-Electric Co— 6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	—	199 —	—	95 96
6 1/2% ex Aug 1 1947 coupon 1953	—	—	125 —	—	—
United Electric Service Co— 6 1/2% with Dec 1 1940 coupon 1956	June-Dec	—	193 —	—	—
6 1/2% ex Dec 1 1947 coupon 1956	—	—	125 —	—	—
United Industrial Corp— 6 1/2% 1st debentures 1941	May-Nov	—	118 118	1	112 133 1/2
6 1/2% mtge & f gold 1945	June-Dec	—	112 112	1	105 132 1/2
Wasatch Corp deb 6% ser A 1963	Jan-July	93 1/2	93 1/2 93 1/2	5	93 96 1/2
Washington Water Power 3 1/4% 1964	June-Dec	—	105 1/2 105 1/2	6	103 1/2 105 1/2
West Penn Traction 5% 1960	June-Dec	—	109 1/2 109 1/2	3	107 110
Western Newspaper Union 6% 1959	Feb-Aug	—	101 1/2 101 1/2	8	99 102 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Agricultural Mortgage Bank (Col)— 20-year 7% April 1946	April-Oct	—	193 1/2 —	—	—
20-year 7% Jan 1947	Jan-July	—	193 1/2 —	—	—
Baden (Germany) 7% 1951	Jan-July	122 1/2	120 122 1/2	2	120 142
Cauca Valley 7% 1948	June-Dec	—	184 —	—	84 84
Central Bk of German State & Prov Banks— 6% series A 1952	Feb-Aug	—	88 88	2	88 115
6% series B 1951	April-Oct	—	85 85	1	80 117
ΔDanzig Port & Waterways 6 1/2% 1952	Jan-July	—	119 1/2 21	—	17 1/2 21
ΔGerman Cons Munic 7% 1947	Feb-Aug	—	103 108	13	94 138
ΔS f secured 6% 1947	June-Dec	—	89 1/2 97 1/2	28	83 123
ΔHanover (City) 6% 1939	May-Nov	145	131 1/4 145	38	130 145
ΔHanover (Prov) 6 1/2% 1949	Feb-Aug	—	1109 120	—	102 125
ΔLima City (Peru) 6 1/2% stamped 1958	Mar-Sept	—	157 1/2 —	—	51 56 1/2
Maranhao stamped (Plan A) 2 1/4% 2008	May-Nov	—	140 —	—	41 41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
ΔMedellin 7% stamped 1951	June-Dec	—	184 —	—	—
Mortgage Bank of Bogota— Δ7% (issue of May 1927) 1947	May-Nov	—	166 —	—	—
Δ7% (issue of Oct 1927) 1947	April-Oct	—	166 —	—	—
ΔMortgage Bank of Chile 6% 1931	June-Dec	—	165 —	—	—
Mortgage Bank of Denmark 5% 1972	June-Dec	—	199 1/2 102	—	100 104 1/2
Parana stamped (Plan A) 2 1/4% 2008	Mar-Sept	—	39 1/2 39 1/2	2	36 1/2 39 1/2
Peru (Republic of)— Extl s f 2 1/4% series E 1997	Jan-July	49 1/4	49 49 1/4	6	44 1/2 58
Sinking fund 3% Jan 1 1997	Jan-July	45 1/2	45 1/2 45 1/2	32	39 1/2 46 1/2
Rio de Janeiro stmpd (Plan A) 2% 2012	Jan-July	—	135 36 1/2	—	32 35
ΔRussian Government 6 1/2% 1919	Jan-July	—	3 1/2 3 1/2	25	3 1/2 5 1/2
Δ5 1/2% 1921	June-Dec	—	4 4 4	15	3 1/2 5 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Bonds being traded flat.
‡Reported in receivership.
Abbreviations used above: "cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w l." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
June 11-----	322.09	108.61	57.59	120.69	99.80	102.66	99.64	100.40	100.62
June 14-----	322.65	108.16	57.48	120.65	99.70	102.92	99.80	100.52	100.73
June 15-----	325.21	110.81	57.76	122.08	99.75	102.81	99.89	100.40	100.71
June 16-----	327.28	111.79	57.95	122.87	99.89	102.84	99.96	100.42	100.78
June 17-----	327.21	112.20	58.11	123.05	99.82	102.80	99.99	100.49	100.77

*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the General Electric Company's distribution of two additional shares for each share held. This changed the divisor for the 30 industrials to 5.92 from 6.16 and that for the 65 stocks to 30.16 from 30.81.

Averages are computed by dividing total prices by the following: Industrials, 5.92; Rails, 9.26; Utilities, 12.65; 65 Stocks, 30.16.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. June 14	53.81	High — 54.65 Jun 4
Tues. June 15	53.79	Low — 47.32 Jan 4
Wed. June 16	53.96	
Thurs. June 17	54.20	High — 49.80 Feb 2
Fri. June 18	54.37	Low — 44.40 Sep 16

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 11, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	June 11, '54	June 4, '54	Percent Change	1954 High	Low
Composite	220.5	224.4	-1.7	225.0	193.9
Manufacturing	259.0	263.7	-1.8	265.2	222.7
Durable Goods	230.5	233.7	-1.4	234.9	193.2
Non-Durable Goods	285.1	291.2	-2.1	292.9	249.7
Transportation	221.5	223.5	-0.9	223.5	198.5
Utility	133.0	135.3	-1.7	135.3	124.6
Trade, Finance and Service	225.1	228.0	-1.3	228.0	208.5
Mining	265.4	272.5	-2.6	273.7	233.1

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended June 18, 1954						
Mon. June 14	1,419,870	\$2,321,000	\$403,000	—	—	\$2,724,000
Tues. June 15	1,635,680	2,842,000	267,000	\$3,000	—	3,112,000
Wed. June 16	2,066,760	3,469,000	435,000	8,000	—	3,912,000
Thurs. June 17	1,805,430	2,636,700	401,000	3,000	—	3,040,700
Fri. June 18	1,587,290	3,230,000	310,000	—	—	3,540,000
Total	8,515,030	\$14,496,700	\$1,816,000	\$14,000	—	\$16,328,700

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Motors Corp.	5	12	12 12 1/2	285	11 1/2 Apr 18 1/4 Jan
American Tel & Tel.	100	166 1/2	165 1/4 166 1/2	2,864	155 1/2 Jan 170 1/4 Jun
American Woolen	5	21	21 21 1/2	154	15 1/2 Jan 22 1/2 Jun
Anaconda Copper	50	---	36 3/4 37 1/2	394	29 1/2 Jan 38 1/2 Jun
Boston & Albany RR.	100	---	122 1/2 126	102	121 1/2 Jun 127 1/2 Jan
Boston Edison	25	52	51 52 1/2	1,519	49 Jan 52 1/4 Apr
Boston & Maine (new when issued)	100	---	6 1/2 6 1/2	1	5 May 7 1/2 May
5% preferred (when issued)	100	---	21 1/2 21 1/2	51	20 1/2 May 28 1/2 Jan
Boston Personal Prop Trust	5	---	30 1/2 30 1/2	300	26 1/2 Jan 31 1/2 Jun
Calumet & Hecla	5	---	9 1/2 9 1/2	50	7 1/2 Jan 9 1/2 Jun
Cities Service Co.	10	---	102 1/2 104 1/2	288	79 Jan 105 1/2 May
Copper Range Co.	5	---	38 1/2 38 1/2	18	22 1/2 Jan 40 1/4 Jun
Eastern Gas & Fuel Associates—Common (new)	10	---	9 1/2 9 1/2	181	8 1/2 May 10 1/2 Jan
Eastern Massachusetts Street Ry—6% 1st preferred series A	100	---	50 51 1/2	65	44 Mar 55 Feb
5% preferred adjustment	100	---	24 1/2 25	27	17 1/2 Jan 30 Feb
Eastern SS Lines Inc common	5	---	22 1/2 23	400	18 1/2 Jan 24 Apr
First National Stores	5	---	50 1/2 51 1/2	92	40 Mar 53 1/2 Jan
General Electric (new)	5	43 1/2	39 1/4 43 1/2	4,853	38 1/2 Jun 43 1/2 Jun
Gillette (The) Co.	1	---	57 1/2 60	194	45 1/2 Jan 60 1/2 May
Hathaway Bakeries	1	---	5 5	100	5 Jun 9 1/2 Jan
Island Creek Coal Co.	50c	---	15 1/2 15 1/2	50	14 1/2 May 17 Jan
Kennecott Copper	5	---	80 1/2 81 1/2	208	64 1/2 Jan 84 1/2 May
Maine Central RR common	100	---	21 1/2 21 1/2	25	18 Jan 23 May
5% preferred	100	---	120 120	100	110 Apr 120 Jun
Matheson Chemical Corp.	5	---	45 1/2 49 1/2	201	37 1/2 Feb 49 1/2 Jun
Narragansett Racing Association	1	---	13 1/2 13 1/2	100	11 1/2 Jan 14 1/2 Jun
National Service Cos	1	---	8c 10c	3,185	7c Mar 13c Feb
New England Electric System	20	14 1/2	14 1/2 14 1/2	1,597	13 1/2 Jan 15 1/2 Mar
New England Tel & Tel.	100	123 1/2	122 1/2 123 1/2	207	115 Jan 125 1/2 Jun
Norbut Corporation	2.50	---	1 1	200	75c Apr 1.12 1/2 May
Pacific Mills	5	---	28 1/2 28 1/2	27	23 1/2 May 28 1/2 Jun
Pennsylvania RR	50	16 1/2	15 1/2 16 1/2	231	15 1/2 Mar 18 1/2 Feb
Quincy Mining Co.	25	---	12 12	12	10 1/2 Feb 13 1/2 Jun
Reckitt Drug Inc	2.50	---	6 6	32	6 Jun 7 Mar
Shawmut Association	5	19 1/2	19 1/2 19 1/2	231	18 1/2 Apr 20 1/2 May
Stone & Webster Inc	5	---	24 24 1/2	201	21 1/2 Jan 25 1/2 May
Torrington Co	5	24 1/2	24 1/2 25 1/2	1,224	24 1/2 Apr 28 1/2 Jan
Union Twist Drill	5	---	12 1/2 12 1/2	100	11 1/2 May 13 1/2 Jan
United Fruit Co.	5	43 1/2	43 1/2 50 1/2	3,490	43 1/2 Jun 53 1/2 Apr
United Shoe Machinery common	25	43 1/2	42 1/2 44 1/2	1,356	38 1/2 Jan 45 1/2 Jun
U S Rubber Co.	5	---	33 1/2 35 1/2	250	29 1/2 Jan 35 1/2 Jun
Waldorf System Inc	5	---	11 1/2 11 1/2	85	11 1/2 May 13 Mar
Westinghouse Electric Corp.	12.50	70 1/2	66 1/2 71 1/2	533	50 Jan 73 1/2 Apr
Woodley Petroleum Co.	5	---	41 1/2 41 1/2	25	32 1/2 Jan 43 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Laundry Machine	20	---	22 1/2 22 1/2	100	21 May 23 1/2 Apr
Burger Brewing	5	22 1/2	22 1/2 22 1/2	200	21 1/2 May 22 1/2 May
Carey	10	---	19 1/2 20 1/2	75	17 1/2 Jan 21 1/2 Apr
Cincinnati Gas Electric common	8.50	21 1/2	21 1/2 21 1/2	405	20 1/2 Feb 23 1/2 Apr
Cincinnati Telephone	50	---	75 1/2 75 1/2	727	69 1/2 Jan 77 Mar
Cincinnati Transit	12 1/2	---	4 1/2 4 1/2	2,342	4 Feb 4 1/2 Apr
Cincinnati Union Stock Yard	5	---	14 1/2 15	120	13 Jan 15 Apr
Dow common	5	---	7 1/2 7 1/2	35	6 1/2 Feb 8 May
Preferred	100	---	95 95	4	95 Jun 98 May
Eagle Picher	10	---	22 22 1/2	104	18 1/2 Jan 22 1/2 Jun
Formica Co	5	---	36 36	23	35 1/2 Mar 38 Jan
Gibson Art	5	52 1/2	50 52 1/2	35	47 1/2 May 59 Feb
Kroger	5	---	42 1/2 43	72	42 1/2 Jun 46 1/2 Jan
Procter & Gamble	5	82 1/2	82 1/2 84 1/2	499	68 Feb 87 1/2 Jun
Rapid	5	---	14 1/2 15	160	12 1/2 Jan 15 Jun
U S Ptg common	5	30 1/2	30 1/2 30 1/2	172	29 Mar 31 May
Unlisted Stocks—					
Amer Airlines	1	12 1/2	12 1/2 12 1/2	100	11 1/2 May 13 1/2 Jan
American Cyanamid	10	---	47 47	82	44 Mar 48 1/2 Apr
Amer Radiator	5	---	18 1/2 18 1/2	5	13 1/2 Jan 18 1/2 May
American Telephone & Telegraph	100	166 1/2	165 1/4 166 1/2	185	155 1/2 Jan 170 Jan
American Tobacco Co.	25	60 1/2	60 61	185	58 1/2 Feb 65 1/2 Jan
Anaconda Mining	50	---	37 1/2 37 1/2	26	30 1/2 Jan 38 1/2 Jun
Armour & Co	5	---	9 9	25	9 Jan 10 1/2 Jun
Ashland Oil	1	12 1/2	12 1/2 13	180	11 1/2 Jun 14 1/2 Apr
Aveo Mfg	3	---	4 1/2 5	60	4 1/2 Jan 5 1/2 Mar
B & O RR Co	100	23 1/2	23 1/2 23 1/2	35	19 May 23 1/2 Jun
Canadian Pacific	15	---	26 1/2 26 1/2	50	23 1/2 Mar 27 1/2 Jun
Chesapeake & Ohio	25	---	34 1/2 34 1/2	60	33 1/2 Mar 36 1/2 Feb
Chrysler Corp	25	61 1/2	60 1/2 61 1/2	75	56 Feb 64 1/2 Mar
Cities Service	10	---	102 1/2 103 1/2	37	78 1/2 Jan 106 1/2 Jun
City Products	5	---	33 1/2 33 1/2	50	27 1/2 Jan 35 1/2 Jun
Columbia Gas	5	14 1/2	14 1/2 14 1/2	390	12 1/2 Jan 14 1/2 May
Col & S Ohio Elec	5	---	29 29	40	27 1/2 Jan 29 1/2 Mar
Curtiss-Wright	1	---	9 1/2 9 1/2	50	8 1/2 Mar 10 1/2 Mar
Dayton Power & Light	7	40 1/2	40 1/2 40 1/2	90	37 1/2 Apr 40 1/2 Jun
du Pont	5	124 1/2	122 1/2 124 1/2	90	106 Jan 127 1/2 May
Eastman Kodak Co	10	---	59 1/2 59 1/2	4	47 Jan 50 1/2 Jun
Elec Auto-Lite	15	38 1/2	38 1/2 38 1/2	60	37 1/2 May 45 1/2 Mar
Federated Department Stores	5	---	42 1/2 42 1/2	130	39 1/2 Jan 42 1/2 Jun
General Electric (new)	5	43 1/2	39 1/4 43 1/2	300	38 1/2 May 43 1/2 Jun
General Motors	5	---	69 1/2 71 1/2	170	59 1/2 Jan 73 1/2 May
Greyhound Corp	3	12	12 12 1/2	286	12 Jun 14 1/2 Feb
International Harvester	5	---	30 1/2 31 1/2	150	28 1/2 Jan 32 1/2 May
Int'l Tel & Tel	5	18	17 1/2 18 1/2	170	13 1/2 Jan 19 May
Kennecott Copper	5	80 1/2	80 1/2 80 1/2	20	80 1/2 Jan 80 1/2 Jun
Mead Corp	5	---	35 1/2 35 1/2	61	35 1/2 Jun 35 1/2 Jun
Mont Ward & Co Inc	5	---	62 62 1/2	41	57 1/2 Jan 64 May
National Cash	5	---	77 1/2 78	25	58 1/2 Jan 80 1/2 May
National Dairy	5	---	71 1/2 71 1/2	25	71 1/2 Jun 71 1/2 Jun
National Lead	5	---	47 1/2 47 1/2	31	47 1/2 Jun 47 1/2 Jun
New York Central	5	23 1/2	23 1/2 23 1/2	203	17 1/2 Jun 25 1/2 Feb
Pennsylvania RR	50	---	16 1/2 16 1/2	60	15 1/2 Mar 18 Feb
Pure Oil	5	60 1/2	60 1/2 62	75	48 Jan 64 1/2 May
Radio Corp	5	28 1/2	28 1/2 28 1/2	253	22 1/2 Jan 28 1/2 May
Republic Steel	5	59	59 59	75	47 1/2 Jan 60 Jun
Reynolds (R J) Tobacco Co.	10	37 1/2	37 1/2 37 1/2	252	37 Jun 37 1/2 Jun
Schenley Industries	1.40	---	19 19	10	17 1/2 Apr 22 1/2 Jan
Sinclair	5	---	41 1/2 42 1/2	10	34 1/2 Jan 44 1/2 May
Socony Vacuum	15	---	42 1/2 44	25	38 1/2 Jan 44 1/2 Apr
Southern Co	5	---	16 1/2 16 1/2	73	15 1/2 Jan 17 Mar
Standard Oil (N J)	15	89 1/2	88 1/2 89 1/2	245	71 1/2 Jan 90 1/2 Jun
Standard Oil (Ohio)	10	38 1/2	38 1/2 39 1/2	215	32 1/2 Mar 42 1/2 May

For footnotes see page 43.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
		Low High		Low High
Timken Roller Bearing	---	43 1/2 43 1/2	20	28 1/2 Jan 43 1/2 Jun
Union Carbide	---	81 1/4 81 1/4	50	70 1/4 Feb 84 Jun
U S Steel	48 1/2	47 1/2 48 1/2	95	39 1/4 Jan 49 1/2 May
Westinghouse	12 1/2	70 1/2 70 1/2	171	50 1/2 Jan 73 Apr

BONDS

Cincinnati Transit 4 1/2s 1998	---	55 1/4 55 1/4	\$9,037	54 Mar 63 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange

American Stock Exchange

Detroit Stock Exchange

Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Allen Electric	1	---	2 1/2 2 1/2	210	2 1/2 Jun 4 1/2 Mar
Altes Brewing	1	---	3 1/2 3 1/2	100	3 Jan 3 1/2 May
American Metal Products	2	---	16 1/2 16 1/2	150	15 1/2 Jan 17 Jan
Big Bear Markets	1	---	7 1/2 7 1/2	285	6 1/2 Mar 8 Jan
Bolin Aluminum & Brass	5	---	21 1/2 21 1/2	300	21 Jun 24 Apr
Bower Roller Bearing	5	---	28 28 1/2	438	27 1/2 Apr 28 1/2 May
Burroughs Corp	5	19 1/2	19 1/2 20	772	15 1/2 Jan 20 1/2 May
Chrysler Corp	25	61 1/2	59 1/2 61 1/2	1,154	56 1/2 Feb 64 1/2 Mar
Consolidated Paper	10	25	25 25 1/2	415	23 1/2 Mar 25 1/2 May
Consumers Power	1	---	44 1/2 44 1/2	323	39 Jan 44 1/2 Jun
Continental Motors	1	---	8 1/2 8 1/2	942	8 1/2 Jan 9 1/2 Mar
Cunningham Drug Stores	2 1/2	---	28 28	100	28 Jun 28 1/2 May
Davidson Bros	1	6 1/2	6 1/2 6 1/2	851	6 Jan 6 1/2 Mar
Detroit & Cleveland Navigation	5	12 1/2	12 1/2 12 1/2	355	8 1/2 Feb 12 1/2 Apr
Detroit Edison	2	32 1/2	31 1/2 32 1/2	10,364	28 1/2 Jan 32 1/2 Jun
Detroit Gasket & Manufacturing	1	13 1/2	13 1/2 13 1/2	100	12 1/2 Jan 14 1/2 Apr
Detroit Steel Corp	1	---	8 1/2 8 1/2	785	8 1/2 Jun 10 1/2 Jan
Federal Mogul	5	25 1/2	25 1/2 25 1/2	300	23 1/2 Jan 25 1/2 Mar
Frankenmuth Brewing	1	---	3 1/2 3 1/2	500	2 1/2 Jan 3 1/2 Apr
Fruehauf Trailer	1	---	26 1/2 26 1/2	410	23 1/2 Jan 26 1/2 Apr
Gar Wood Industries	1	4 1/2	4 1/2 4 1/2	875	3 1/2 May 4 1/2 Jan
Gemmer Manufacturing	5	3 1/2	3 1/2 3 1/2	2,646	3 1/2 Jun 4 1/2 Mar
General Motors	5	---	70 1/4 71 1/2	1,844	53 1/2 Jan 72 1/2 May
Gerity-Michigan Corp	1	---	2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Feb
Graham Paige common	5	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Feb
Great Lakes Oil & Chemical	1	---	1 1/2 1 1/2	465	1 1/2 Jun 2 1/2 Feb
Hastings Mfg	2	3 1/2	3 1/2 3 1/2	1,530	3 1/2 Feb 4 Jan
Hoover Ball & Bearing	10	---	12 1/2 12 1/2	125	12 1/2 Mar 15 1/2 Feb
Hodkins Manufacturing	2 1/2	---	14 1/2 14 1/2	530	14 1/2 Jan 15 1/2 May
Houdaille-Hershey common	3	---	14 1/2 14 1/2	120	14 1/2 Jan 16 May
Howell Electric Motors	1	8	7 1/2 8	850	7 1/2 Feb 8 1/2 May
Ironrite Inc	1	---	4 1/2 4 1/2	500	4 1/2 Jun 6 1/2 Feb
King Seelye	1	26	25 1/2 26	75	24 1/2 Jan 26 Jun
Kinsell Drug	1	---	1 1/2 1 1/2	600	1 1/2 Feb 1 1/2 May
Kresge Co (S S)	10	32 1/2	32 1/2 32 1/2	1,793	31 Apr 34 Jan
Kysor Heater	1	---	4 1/2 4 1/2	100	4 Jan 5 Feb
LaBelle Wines	2	---	3 3	100	3 Jun 3 1/2 Apr
Masco Screw Products	1	2 1/2	2 1/2 2 1/2	900	2 1/2 Jun 3 Jan
Motor Products	10	---	17 1/2 17 1/2	240	17 Feb 21 Jan
Motor Wheel	5	22 1/2	22 1/2 22 1/2	200	22 1/2 Feb 24 Apr
Murray Corporation	10	---	21 1/2 21 1/2	132	18 1/2 Jan 21 1/2 Jun
Mt Clemens Metal common	1	4 1/2	4 1/2 4 1/2	1,394	3 1/2 Apr 4 1/2 Jun
Preferred	4	---	3 1/2 3 1/2	666	3 1/2 Jan 3 1/2 Jun
Packard Motor Car	5	3 1/2	3 1/2 4	1,359	3 1/2 May 4 1/2 Jun
Parke Davis	5	32	32 32 1/2	1,216	32 Apr 37 1/2 Jan
Pennsylvania Metal Products	1	---	5 1/2 5 1/2	650	5 1/2 Feb 5 1/2 May
Pfeiffer Brewing	5	---	12 1/2 12 1/2	250	11 1/2 Apr 15 1/2 Jan
Prophet (Fred B) Co	1	7	7 7 1/2	2,110	6 Jan 7 1/2 Mar
Rickel (H W)	2	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Mar
River Raisin Paper	5	9 1/2	9 1/2 9 1/2	1,150	9 Jan 10 1/2 May
Rudy Manufacturing	1	4 1/2	4 1/2 4 1/2	300	2 1/2 Jan 4 1/2 May
Scotten Dillon	10	14 1/2	14 1/2 14 1/2	527	13 1/2 Jan 15 1/2 Mar
Sheller Manufacturing	1	---	18 1/2 18 1/2	235	15 1/2 Jan 18 1/2 Jan
Standard Tube class B	1	---	5 1/2 5 1/2	200	4 1/2 Jan 5 1/2 Mar
Superior Tool & Die	1	---	4 4	200	3 Mar 4 1/2 Jan
Udylite Corp	1	---	11 1/2 11 1/2	150	11 1/2 May 13 1/2 Mar
Wayne Screw	1	---	1 1/2 1 1/2	100	1 1/2 Mar 1 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 18

STOCKS	Per	Friday Last	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
		Sale Price	Low High		Low High
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2 9 1/2	280	8 1/2 May 9 1/2 Jun
Baltimore & Ohio 4 1/2 (Un)	100	23	23 23	290	19 Jan 23 May
Bardini Petroleum Co.	1	3	3 3 3 1/2	3,705	2.85 Jan 3.50 Feb
Bankline Oil Co.	1	11 1/2	11 1/2 12 1/2	610	11 1/2 Jan 16 Feb
Bankers Oil Co.	10	12 1/2	12 1/2 12 1/2	200	12 1/2 May 13 Jan
4 1/2% preferred	50	35 1/2	35 1/2 35 1/2	91	34 1/2 May 37 1/2 Feb
Basin Oil Co.	20c	11	10 1/2 11 1/2	1,800	8 Jan 12 1/2 Jan
Beckman Instruments	1	a21 1/2	a20 1/2 a21 1/2	55	14 1/2 Jan 19 1/2 May
Benquet Cons Mining (Un)	50c	—	— 4 1/2	100	3 1/2 Jan 1 Jun
Bethlehem Steel Corp (Un)	2	—	69 69 1/2	502	50 1/2 Jan 69 1/2 Jun
Bishop Oil Co.	2	—	10 1/2 10 1/2	410	10 Jan 11 1/2 Feb
Black Mammoth Mining	10c	12c	10c 12c	6,000	4c Jan 14c Apr
Blue Diamond Corp.	2	—	9 1/2 10	2,400	8 1/2 Jan 10 Jun
Boeing Airplane new com (Un)	5	a43 1/2	a43 1/2 a44 1/2	210	40 1/2 May 44 Jun
Bolsa Chica Oil Corp.	1	4	4 4 1/2	2,399	3 1/2 Jan 5 1/2 May
Bond Stores Inc (Un)	1	—	13 1/2 13 1/2	140	13 1/2 Jan 13 1/2 Apr
Borden Company (Un)	15	—	a62 1/2 a62 1/2	10	59 1/2 Jan 60 Mar
Borg-Warner Corp (Un)	5	—	a85 a86 1/2	120	75 1/2 Jan 70 1/2 Feb
Broadway-Hale Stores	10	11	10 1/2 11 1/2	1,631	9 1/2 Jan 11 1/2 Jun
Budd Company (Un)	1	—	a12 1/2 a12 1/2	25	11 1/2 Mar 13 1/2 Apr
Budget Finance Plan com.	50c	8 1/2	8 1/2 8 1/2	651	7 1/2 Mar 9 1/2 Jun
7% preferred	10	—	9 1/2 9 1/2	500	8 1/2 Jan 9 1/2 Jun
60c convertible preferred	9	10 1/2	10 1/2 10 1/2	455	8 1/2 Jan 11 Jun
Burlington Mills Corp (Un)	1	—	13 1/2 13 1/2	250	10 1/2 Jan 13 1/2 Jun
California Packing Co.	5	a26 1/2	a26 1/2 a26 1/2	70	22 1/2 Jan 24 Jan
Canadian Atlantic Oil	2	3 1/2	3 1/2 5 1/2	2,100	3 1/2 Jan 6 1/2 Mar
Canadian Homestead Oils	10c	—	2 1/2 2 1/2	100	1 1/2 Apr 2 1/2 Mar
Canadian Pacific Ry Co (Un)	25	28 1/2	26 1/2 28 1/2	1,145	22 1/2 Jan 28 1/2 Jun
Carrier Corp (Un)	10	—	a55 1/2 a56 1/2	72	50 Jan 59 1/2 Mar
Case (J I) Co (Un)	12 1/2	—	a15 1/2 a15 1/2	71	15 Jan 17 Apr
Caterpillar Tractor (Un)	10	—	53 1/2 53 1/2	365	49 Feb 53 1/2 Jun
Celanese Corp (Un)	1	—	19 1/2 19 1/2	655	16 1/2 Apr 21 1/2 Jan
Certain-teed Products	1	a16 1/2	a16 1/2 a16 1/2	140	12 1/2 Jan 17 May
Cessna Aircraft	1	—	a9 1/2 a9 1/2	50	8 1/2 Mar 9 1/2 May
Chance Vought Aircraft	1	—	a29 1/2 a29 1/2	225	—
Charter Oil Co Ltd	1	a1 1/2	a1 1/2 a1 1/2	25	1 1/2 Feb 1 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	25	a34 1/2	a34 1/2 a34 1/2	98	34 Apr 36 1/2 May
Chicago Corp (Un)	1	—	a24 1/2 a24 1/2	50	19 1/2 Jan 26 1/2 May
Chrysler Corp	25	61 1/2	61 1/2 61 1/2	1,606	56 1/2 Feb 64 1/2 Mar
Cities Service (Un)	10	a102 1/2	a102 1/2 a104	292	80 Jan 100 1/2 May
Clary Multiplier	1	5 1/2	5 1/2 5 1/2	1,791	5 1/2 Jun 6 1/2 Jan
Clmax Molybdenum (Un)	—	—	47 1/2 48 1/2	360	38 1/2 Jan 48 1/2 Jun
Clinton Foods Inc (Un)	1	a27	a26 1/2 a27 1/2	130	—
Colorado Fuel & Iron	—	—	16 1/2 17	445	15 1/2 Mar 18 1/2 May
Columbia Gas System (Un)	—	14 1/2	14 1/2 14 1/2	1,039	12 1/2 Jan 14 1/2 May
Commercial Solvents (Un)	—	16 1/2	16 1/2 17	505	16 1/2 Jan 18 Jan
Commonwealth Edison (Un)	25	—	a39 1/2 a40 1/2	300	37 1/2 Jan 40 1/2 May
Consolidated Edison of NY (Un)	—	—	43 1/2 43 1/2	345	41 Jan 43 1/2 Apr
Consolidated Engineering	50c	—	16 1/2 16 1/2	426	13 1/2 Feb 17 1/2 May
Consolidated Foods Corp	1 1/2	a14 1/2	a14 1/2 a14 1/2	82	12 1/2 Feb 13 Mar
Consumers Power Co (Un)	—	—	a43 1/2 a43 1/2	25	39 1/2 Feb 41 1/2 Mar
Continental Can Co (Un)	20	—	66 66	166	57 1/2 Feb 66 Jun
Crown Zellerbach (Un)	5	—	46 1/2 46 1/2	177	35 1/2 Jan 46 1/2 Jun
Curtiss-Wright Corp com (Un)	1	—	a9 1/2 a9 1/2	50	8 Jan 10 1/2 Apr
Class A (Un)	1	—	a26 1/2 a27 1/2	125	26 1/2 Jan 27 1/2 Apr
Deca Records Inc	50c	—	10 10	2,167	10 Jun 10 Jun
Dome Mines Ltd (Un)	—	—	a16 1/2 a16 1/2	50	15 1/2 Jan 15 1/2 Jan
Douglas Aircraft Co new	1	—	70 70	300	59 1/2 May 70 Jun
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	700	5 1/2 May 7 1/2 Mar
Dow Chemical	5	—	39 1/2 40 1/2	557	34 Jan 40 1/2 Jun
Dresser Industries	50c	28	28 28 1/2	295	20 1/2 Jan 29 1/2 Jun
DuPont (E I) de Nemours (Un)	10c	—	10 1/2 10 1/2	100	9 1/2 Jan 11 1/2 Apr
duPont (E I) de Nemours (Un)	5	—	a123 1/2 a124 1/2	104	108 Jan 123 1/2 Apr
Eastern Air Lines Inc (Un)	1	a24	a24 a24 1/2	25	22 1/2 Jan 25 Feb
Eastman Kodak Co	10	a59 1/2	a58 1/2 a59 1/2	105	47 1/2 Jan 58 1/2 Jun
El Paso Natural Gas (Un)	3	a41 1/2	a39 1/2 a41 1/2	465	35 1/2 Jan 40 1/2 May
Electric Bond & Share (Un)	—	—	a20 1/2 a20 1/2	25	20 Jan 21 1/2 Jun
Electrical Products	4	10 1/2	10 1/2 10 1/2	935	9 1/2 May 10 1/2 Jun
Erie Railroad Co (Un)	1	—	a17 1/2 a17 1/2	50	16 1/2 Apr 18 1/2 Feb
Exeter Oil Co.	1	1.10	1.10 1.25	4,900	75c Jan 1.50 Mar
Farmers & Merchants Bank	100	—	365 365	30	355 Jan 370 May
Pittsboro Stores class A	1	—	18 1/2 19 1/2	675	13 1/2 Jan 20 1/2 May
Flying Tiger Line	1	6 1/2	6 1/2 6 1/2	1,049	5 1/2 Jan 7 Jun
Food Machinery & Chemical (Un)	10	—	a43 a43 1/2	125	38 Jan 44 1/2 May
Gair (Robert) Co Inc (Un)	1	a22 1/2	a21 1/2 a22 1/2	65	20 Jan 23 1/2 May
Garrett Corp	2	—	29 1/2 29 1/2	152	24 1/2 Jan 33 May
General Dynamics Corp	3	—	51 1/2 51 1/2	591	47 May 61 1/2 Jun
General Electric Co new (Un)	5	43	41 1/2 43	2,212	38 1/2 May 43 Jun
General Foods Corp (Un)	—	a67 1/2	a66 1/2 a67 1/2	125	57 1/2 Feb 66 1/2 May
General Motors Corp common	—	—	71 1/2 71 1/2	834	59 1/2 Jan 72 1/2 May
General Paint 1st preferred	—	—	17 17	600	15 1/2 May 17 Jun
General Public Utilities (Un)	5	—	a30 1/2 a30 1/2	157	28 1/2 Jan 31 1/2 May
General Telephone (Un)	20	34 1/2	34 1/2 34 1/2	1,311	34 Apr 36 1/2 May
Gladden Products Co.	1	2.40	2.35 2.40	5,445	2.15 Apr 2.45 Apr
Gladding, McBean & Co.	10	a21 1/2	a21 1/2 a21 1/2	10	19 1/2 Jan 25 Apr
Glidden Co (Un)	—	a33	a33 a33 1/2	100	32 1/2 Jan 34 1/2 Feb
Good Humor Co of Calif common	50c	48c	46c 48c	600	42c May 60c Jan
Prior preferred	5	4 1/2	4 1/2 4 1/2	125	4 1/2 Mar 5 1/2 Jan
Goodrich (B F) Co (Un)	10	—	a90 a90	10	83 1/2 Feb 91 1/2 Apr
Goodyear Tire & Rubber com.	—	—	64 1/2 64 1/2	110	55 1/2 Jan 64 1/2 Jun
Graham-Paige Corp (Un)	—	1 1/2	1 1/2 1 1/2	100	1 1/2 Mar 1 1/2 Feb
Great Lakes Oil & Chem.	1	2	1 1/2 2	510	1 1/2 Jan 2 1/2 Feb
Great Northern RR pfd (Un)	—	a57 1/2	a54 1/2 a57 1/2	125	48 1/2 Mar 57 1/2 May
Greyhound Corp (Un)	3	—	12 1/2 12 1/2	548	12 May 14 Mar
Grumman Aircraft (Un)	1	—	a27 1/2 a27 1/2	50	23 1/2 Jan 30 1/2 Jun
Gulf Mobile & Ohio (Un)	—	—	32 32 1/2	290	27 1/2 Mar 32 1/2 Jun
Gulf Oil Corp (Un)	25	a57	a56 1/2 a57 1/2	69	46 1/2 Jan 58 1/2 May
Hancock Oil Co class A	1	23 1/2	22 1/2 23 1/2	1,692	20 Jan 24 1/2 Feb
Preferred	25	—	25 1/2 25 1/2	1,123	25 May 27 Jun
Hilton Hotels Corp	5	—	a23 1/2 a23 1/2	50	19 1/2 Jan 21 1/2 Jun
Holly Development	1	—	95c 1.00	1,300	90c May 1.15 Jan
Honolulu Oil Corp	—	—	72 1/2 72 1/2	150	68 Mar 74 1/2 Jun
Hunt Foods Inc.	6 1/2	—	20 1/2 20 1/2	246	13 1/2 Jan 20 1/2 Jun
Illinois Central RR new com (Un)	—	a47 1/2	a46 1/2 a47 1/2	70	—
Imperial Development	25c	—	6c 6c	7,000	3c Jan 11c Mar
Interlake Iron Corp (Un)	—	—	a14 1/2 a14 1/2	15	14 1/2 May 16 Jan
International Harvester	—	—	31 1/2 31 1/2	471	28 1/2 Jan 32 1/2 Jan
International Nickel (Un)	—	a41 1/2	a41 1/2 a41 1/2	50	37 1/2 Feb 38 1/2 Feb
International Paper Co (Un)	7 1/2	a70 1/2	a67 1/2 a70 1/2	295	57 1/2 Jan 69 May
Int'l Tel & Tel (Un)	—	—	17 1/2 18	414	14 1/2 Jan 19 May
Intex Oil Co.	33 1/2c	—	9 1/2 10	3,360	8 1/2 Mar 10 1/2 Apr
Jones & Laughlin Steel (Un)	10	a23 1/2	a22 1/2 a24 1/2	363	20 1/2 Jan 25 May
Kaiser Aluminum & Chemical com.	1	a34 1/2	a34 1/2 a35	76	26 1/2 Jan 35 Apr
5% preferred	50	a53 1/2	a53 1/2 a53 1/2	40	51 1/2 Apr 51 1/2 Apr
Kaiser Motors Corp.	1	2 1/2	2 1/2 2 1/2	142	2 1/2 Apr 2 1/2 Jan
Kennecott Copper (Un)	—	80 1/2	80 1/2 80 1/2	120	66 1/2 Jan 84 May
Kern County Land Co.	2.50	44 1/2	44 1/2 45 1/2	595	40 Jan 48 1/2 May
Lane-Wells Co	1	25 1/2	25 1/2 25 1/2	270	20 Jan 27 May
Libby, McNeill & Libby (Un)	7	9 1/2	9 1/2 9 1/2	120	8 1/2 Apr 9 1/2 Jan
Lincoln Petroleum	10c	—	95c 95c	1,200	70c Feb 1.00 Jun
Lion Oil Co (Un)	—	a40	a39 1/2 a40 1/2	305	35 1/2 Feb 40 1/2 May
Lockheed Aircraft Corp.	1	—	33 1/2 33 1/2	401	26 1/2 Jan 36 1/2 Mar
Loew's Inc	—	13	14 1/2 15	510	13 1/2 Jan 15 1/2 May
Lorillard (F) Co (Un)	10	—	a23 1/2 a24 1/2	165	24 1/2 Apr 25 1/2 Jan
Magnavox Co (Un)	1	—	a17 1/2 a17 1/2	75	17 1/2 Mar 17 1/2 Mar
Martin (Glenn L) Co (Un)	1	24	21 1/2 24 1/2	1,815	17 1/2 Jan 25 May
Mascot Oil Co.	1	—	1.25 1.30	1,100	1.15 Mar 1.35 Apr
Matheson Chemical	5	a45 1/2	a45 1/2 a45 1/2	186	38 1/2 Mar 47 1/2 May

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High
McKesson & Robbins (Un)	18	a41	a41 a41	22	39 May 42 1/2 Feb
Menasco Mfg Co	1	4	3 1/2 4	3,080	2 1/2 Jan 4 Jun
Mercantile Petroleum	1	—	1.90 1.95	1,311	1.35 Jan 2.20 Apr
Merck & Co Inc (Un)	16 1/2c	a18 1/2	a18 1/2 a18 1/2	57	20 1/2 Jan 21 1/2 Jan
Middle South Utilities (Un)	—	—	a29 a29	37	27 1/2 May 29 1/2 Feb
Mission Development (Un)	5	—	a17 1/2 a17 1/2	50	—
Mississippi River Fuel	10	—	42 1/2 42 1/2	635	38 1/2 Feb 43 1/2 May
Montana-Dakota Utilities (Un)	5	22	22 22	100	20 Jan 23 Jun
Montana Power Co (Un)	—	—	a34 1/2 a34 1/2	50	—
Montgomery Ward & Co Inc (Un)	—	a63	a62 a63	312	56 1/2 Jan 64 1/2 May
Motorola Inc (Un)	3	—	38 1/2 39 1/2	310	32 Jan 39 1/2 Jun
National City Lines	1	—	16 1/2 16 1/2	170	16 Apr 17 1/2 Feb
National Distillers (Un)	5	—	17 1/2 17 1/2	200	17 May 20 1/2 Jan
National Gypsum (Un)	1	—	a28 1/2 a28 1/2	151	21 Jan 29 1/2 May
National Supply (Un)	10	—	a31 1/2 a31 1/2	95	25 1/2 Jan 31 1/2 May
National Theatres (Un)	1	—	7 1/2 7 1/2	365	6 1/2 Feb 7 1/2 Mar
New Idria Mining & Chemical	50c	—	2 1/2 2 1/2	200	1 1/2 Jan 3 May
New York Central RR (Un)	—	—	23 1/2 23 1/2	1,732	19 1/2 Jan 26 Feb
Nordson Corp	1	16c	16c 16c	5,000	15c May 28c Jan
Norris Oil Co	1	3 1/2	3 1/2 4	1,900	2.60 Apr 6 Mar
North Amer Aviation Inc (Un)	1	33 1/2	33 1/2 33 1/2	1,188	20 1/2 Jan 35 Jun
North American Co (Un)	10	—	a23 1/2 a23 1/2	50	20 1/2 Jan 23 1/2 May
Northern Pacific RR (Un)	100	a56 1/2	a56 1/2 a57 1/2	119	54 1/2 Jan 60 1/2 Feb
Northrop Aircraft	1	29	28 29	1,254	17 Jan 29 Jun
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	2,930	3 1/2 Apr 3 1/2 Apr
Ohio Edison Co (Un)	12	—	a42 1/2 a42 1/2	25	38 1/2 Jan 41 1/2 Apr
Overland Corp	1	—	a13 1/2 a13 1/2	45	16 1/2 Jan 16 1/2 Jan
Pacific Gas & Elec common	25	—	43 43	898	39 1/2 Jan 43 1/2 May
6% preferred	25	—	34 1/2 35	200	34 1/2 Jan 38 1/2 Mar
5% red preferred	25	—	27 1/2 27 1/2	352	27 1/2 Jan 28 1/2 Mar
Pacific Indemnity Co	10	—	64 1/2 64 1/2	108	60 1/2 May 74 Mar
Pacific Lighting common	—	34 1/2	34 1/2 35 1/2	1,215	33 1/2 Feb 36 1/2 Apr
Pacific Petroleum	1	7	7 10 1/2	6,550	7 Jun 12 Mar
Pacific Tel & Tel common	100	—	a124 a124	4	115 1/2 Jan 126 1/2 May
Pacific Western Oil common	4	—	30 1/2 32	124	30 1/2 Jan 37 1/2 Mar
Packard Motor Car (Un)	—	—	4 4	135	3 1/2 May 4 1/2 Jun
Pan American World (Un)	1	a11 1/2	a11 1/2 a11 1/2	175	10 Jan 11 1/2 May
Paramount Pictures (Un)	1	—	a31 1/2 a33	210	27 1/2 Jan 32 1/2 May
Pennex (J C) Co (Un)	—	a85 1/2	a84 a85 1/2	167	76 Jan 83 1/2 Jun
Pennsylvania Railroad (Un)	50	—	16 1/2 16 1/2	264	16 Mar 18 1/2 Feb
Peppi-Cola Co (Un)	33 1/2c	—	a15 a15 1/2	132	14 Jan 16 1/2 Mar
Pfizer (Chas) Co (Un)	33 1/2c	—	32 1/2 33 1/2	430	32 1/2 Jan 36 1/2 Feb
Philco Dodge Corp (Un)	12.50	—	a38 a38 1/2	342	31 1/2 Jan 39 1/2 Jun
Philco Corporation (Un)	3	a33 1/2	a33 a33 1/2	162	28 1/2 Feb 34 1/2 May
Phillips Petroleum	—	a63 1/2	a63 a63 1/2	84	56 1/2 Jan 60 1/2 May
Puget Sound Pulp & Timber	—	—	a37 1/2 a37 1/2	10	—
Pullman Incorporated (Un)	—	—	a50 1/2 a51	40	44 1/2 Feb 51 1/2 Jun
Pure Oil Co (Un)	—	—	60 60	100	57 1/2 Apr 64 1/2 May
RKO Theatres (Un)	1	—	a6 a6	20	4 1/2 Feb 6 1/2 Jun
Radio Corp of America (Un)	—	28 1/2	27 1/2 28 1/2	720	22 1/2 Jan 28 1/2 Apr
Remington Rand Inc (Un)	50c	—	17 1/2 17 1/2	172	14 1/2 Jan 18 1/2 May
Republic Aviation (Un)	1	33 1/2	33 1/2 33 1/2	223	34 Jan 34 Jun
Republic Pictures (Un)	50c	—	4 1/2 4 1/2	100	4 1/2 Apr 6 Jun
Republic Steel (Un)	—	a59 1/2	a57 1/2 a60	460	48 1/2 Jan 59 1/2 May
Reserve Oil & Gas	1	24 1/2	23 1/2 25 1/2	5,468	15 1/2 May 25 1/2 Jun
Reynolds (R J) Tob (Un) class B	10	—	37 1/2 37 1/2	578	37 1/2 Jan 38 1/2 Apr
Rheem Manufacturing Co	1	—	31 1/2 31 1/2	405	26 1/2 Jan 30c Jan
Rice Ranch Oil Co	—	—	72 1/2 75c	1,910	70c May 90c Jan
Richfield Oil Corp	—	54	54 54 1/2	759	49 Jan 59 1/2 May
Rockwell Spring & Axle (Un)	5	—	a21 1/2 a21 1/2	93	19 1/2 Mar 21 1/2 Jun
Ryan Aeronautical Co	1	—	a21 1/2 a23 1/2	75	15 Jan 24 Jun
Safeway Stores Incorporated	5	—	43 1/2 43 1/2	371	36 1/2 Jan 45 1/2 May
St Louis San Francisco Ry	—	a26 1/2	a26 1/2 a26 1/2	235	24 1/2 Mar 27 1/2 May
St Regis Paper Co (Un)	—	a27 1/2	a26 a27 1/2	185	22 1/2 Mar 27 1/2 May
San Diego Gas & Electric	10	15 1/2	15 15 1/2	2,502	14 1/2 May 15 1/2 Apr
Sapphire Petroleum	1	—	2 1/2 2 1/2	1,200	1 1/2 Feb 2 1/2 Jun
Schenley Industries (Un)	1.40	—	19 1/2 19 1/2	120	18 1/2 Jan 21 1/2 Feb
Seaboard Finance Co	—	—	26 1/2 26 1/2	782	24 1/2 Jan 27 1/2 May
Sears Roebuck & Company	—	a64 1/2	a63 1/2 a64 1/2	58	58 Mar 65 1/2 May
Servel Inc (Un)	1	a7 1/2	a7 1/2 a7 1/2	85	8 Jan 9 1/2 Jan
Servomechanisms Inc	20c	—	9 9 1/2	665	8 Jan 9 1/2 May
Shell Oil Co	15	—	a46 1/2 a47	31	48 1/2 Jan 48 1/2 Jun
Signal Oil & Gas class A	5	26 1/2	26 1/2 26 1/2	785	26 1/2 Jan 28 1/2 Apr
Sinclair Oil Corp	—	—	42 1/2 42 1/2	344	34 1/2 Jan 44 1/2 Apr
Socoxy-Vacuum Oil Co Inc (Un)	15	—	43 1/2 43 1/2	609	35 1/2 Jan 45 1/2 Apr
Solar Aircraft Co	1	17 1/2	17 1/2 17 1/2	572	17 1/2 May 20 1/2 Apr
Southern Calif Edison Co Ltd com	25	43 1/2	43 43 1/2	1,804	38 1/2 Jan 43 1/2 May
4.08% preferred	25	—	25 25	100	—
4.32% preferred	25	—	a25 1/2 a25 1/2	63	25 1/2 Jan 27 1/2 May
4.48% preferred	25	—	36 1/2 36 1/2	365	32 1/2 Jan 36 1/2 May
4.56% preferred	25	—	39 1/2 39 1/2	200	35 1/2 Jan 39 1/2 Jun
Southern Calif Gas 6% pfd	25	—	34 34 1/2	351	32 1/2 Jan 34 1/2 Mar
Southern Calif Petroleum	—	—	12 1/2 13	650	8 Jan 14 1/2 Mar
Southern Company (Un)	5	16 1/2	16 1/2 16 1/2	1,711	15 1/2 Jan 16 1/2 Mar
Southern Pacific	—	42 1/2	42 1/2 42 1/2	1,000	38 1/2 Jan 46 Mar
Southern Railway (Un)	—	a56	a53 1/2 a56 1/2	155	40 1/2 Jan 53 1/2 Jun
Sperry Corporation (Un)	1	—	a58 1/2 a60 1/2	110	43 1/2 Jan 40 1/2 Jun
Standard Brands Inc (Un)	—	—	33 1/2 33 1/2	283	28 1/2 Jan 34 Apr
Standard Oil Co of Calif	—	—	62 1/2 63 1/2	1,051	52 1/2 Jan 64 1/2 May
Standard Oil (Indiana) (Un)	25	a80	a80 a80 1/2	162	81 1/2 May 81 1/2 May
Standard Oil Co (N J) (Un)	15	—	89 89	475	78 1/2 Feb 89 May
Standard Oil (Ohio) (Un)	10	—	a38 1/2 a39 1/2	176	35 1/2 Jan 42 1/2 May
Stanley Warner Corp (Un)	5	—	a17 1/2 a17 1/2	75	16 1/2 May 16 1/2 May
Stone & Webster Inc (Un)	—	24 1/2	24 1/2 24 1/2	653	22 1/2 Jan 27 1/2 May
Studebaker Corporation (Un)	1	—	18 1/2 18 1/2	570	14 1/2 May 22 1/2 Jan
Sunray Oil Corporation common	1	—	19 19 1/2	291	16 1/2 Jan 20 1/2 Apr
5 1/2% preferred series C (Un)	20	—	20 1/2 21	400	20 1/2 Jan 21 1/2 Jan
Swift & Co (Un)	25	a45	a43 1/2 a45	142	43 1/2 Feb 45 1/2 Jun
Sylvania Electric Prod (Un)	7.50	—	35 35 1/2	256	32 Jan 36 1/2 Mar
Texas Company (Un)	25	a71 1/2	a71 1/2 a71 1/2	100	58 1/2 Jan 72 1/2 May
Texas Gulf Sulphur (Un)	—	a94 1/2	a94 1/2 a95 1/2	135	89 1/2 Jan 89 1/2 Jan
Textron Inc 1 1/2% preferred	—	a16 1/2	a16 1/2 a16 1/2	50	15 May 15 May
Tidewater Assoc Oil (Un)	10	—	20 1/2 20 1/2	315	20 1/2 May 23 Apr
Trans World Airlines	5	16	16 16 1/2	625	13 1/2 Jan 16 1/2 Apr
Transamerica Corp	2	33	33 33 1/2	782	25 1/2 Feb 33 1/2 May
Tree Sweet Products Co	1	—	7 1/2 7 1/2	1,718	5 1/2 Apr 7 1/2 Jun
Tri-Continental Corp com (Un)	1	a20 1/2	a20 1/2 a20 1/2	12	15 1/2 Jan 20 1/2 May
Warrants	—	a6 1/2	a6 1/2 a6 1/2	10	4 1/2 Jan 6 1/2 May
Truax-Trax Coal Co	1	—	a16 1/2 a16 1/2	15	16 Jan 16 1/2 Jan
Twentieth Century-Fox Film	1	—	a19 1/2 a19 1/2	25	18 1/2 Apr 22 1/2 Mar
Union Carbide & Carbon (Un)	—	a81 1/2	a81 a82 1/2	269	72 1/2 Jan 74 1/2 Apr
Union Oil Co of Calif common	25	46 1/2	46 1/2 49	2,342	38 1/2 Jan 50 1/2 May
Union Pacific RR (Un)	50	a136	a128 1/2 a136	52	112 1/2 Jan 118 Jan
United Air Lines (Un)	10	—	23 1/2 23 1/2	435	21 1/2 May 24 Apr
United Aircraft Corp (Un)	5	—	a64 1/2 a64 1/2	25	48 1/2 Jan 60 1/2 May
United Gas Corp (Un)	10	a30	a29 1/2 a30 1/2	90	28 Jan 30 1/2 May
United States Radiator	1	—	6 6 1/2	510	6 Jun 6 1/2 Jun
U S Rubber Co (Un)	5	—	35 35 1/2	350	30 Jan 35 1/2 Jun
United States Steel Corp	—	—	49 1/2 49 1/2	708	39 1/2 Apr 49 1/2 Apr
Universal Consolidated Oil	10	61 1/2	61 1/2 61 1/2	245	56 1/2 Jan 67 1/2 Apr
Van de Kamp's Bakers	—	—	14 1/2 14 1/2	150	13 1/2 Jan 15 May
Washington Water Power (Un)	—	a29 1/2	a28 1/2 a29 1/2	71	27 1/2 Feb 29 1/2 May
West Kentucky Coal Co (Un)	4	a14 1/2	a14 1/2 a14 1/2	20	14 1/2 May 17 Jan
Western Air Lines	1	—	a9 1/2 a9 1/2	100	8 1/2 Jan 9 1/2 Apr
Western Union Telegraph (Un)	10	—	40 40 1/2	285	36 1/2 May 41 1/2 Mar
Westinghouse Elec (Un)	12 1/2	—	69 1/2 69 1/2	319	50 1/2 Jan 51c Apr
Williston Basin Oil Exploration	10c	16c	15c 17c	9,900	14c Jun 9 Jan
Wilson & Company Inc (Un)	—	—	8 1/2 8 1/2	550	8 1/2 Jun 8 1/2 Apr
Woolworth (F W) (Un)	10	42 1/2	42 1/2 42 1/2	203	40 1/2 Apr 45 1/2 May
Youngtown Sheet & Tube (Un)	—	—	a43 1/2 a44 1/2	140	40 Jan 45 1/2 May
Zenda Gold Mining Co	100	6c	6c 7c	12,000	6c Mar 8c Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 18

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Abbott Laboratories	5	45 1/2	45 1/2	300	45 Feb 48 1/2 Apr
Acme Steel Co.	10	20 1/2	20 1/2	400	20 1/2 Jan 22 1/2 Apr
Admiral Corp.	1	19 1/2	19 1/2	200	18 1/2 May 21 1/2 Mar
Affiliated Gas Equipment	1	8 1/2	8 1/2	400	7 1/2 Mar 9 1/2 Apr
Akron Brass Manufacturing	50c	6 1/2	6 1/2	400	4 1/2 Jan 6 1/2 Jun
Allegheny Corp. (Un)	1	4	4	500	3 1/2 Jan 4 1/2 Feb
Allied Laboratories	29 1/2	29 1/2	29 1/2	200	25 1/2 Jan 30 1/2 Apr
Allis Chalmers Mfg	20	55 1/2	57 1/2	300	45 1/2 Jan 58 1/2 Jun
American Airlines (Un)	1	12 1/2	12 1/2	700	11 1/2 May 13 1/2 Feb
American Can Co.	12.50	44 1/2	44 1/2	800	36 1/2 Feb 44 1/2 Jun
American Cyanamid Co.	10	46 1/2	46 1/2	800	43 1/2 Mar 48 1/2 Apr
Rights				9,200	3 1/2 Jun 11 May
American Investment Co. (Ill)	1	24 1/2	24 1/2	200	23 1/2 Jan 25 1/2 Mar
American Machine & Foundry	7	23 1/2	23 1/2	100	21 1/2 Feb 27 1/2 Apr
American Motors Corp.	5	12 1/2	12 1/2	100	11 1/2 May 13 1/2 Jan
American Rad & Stand San (Un)	5	18	17 1/2	1,300	13 1/2 Jan 18 1/2 Apr
American Tel & Tel Co.	100	166 1/2	165 1/2	2,000	156 1/2 Feb 169 1/2 May
American Tobacco	25	60	60	700	58 Feb 65 1/2 Jan
Amurex Oil Dev class A common	5	10 1/2	10 1/2	100	10 Jun 14 Feb
Anaconda Copper Mining (Un)	50	37	37 1/2	500	29 1/2 Jan 39 1/2 Jun
Armco Steel Corp. (Un)	10	44 1/2	45 1/2	300	33 1/2 Jan 46 1/2 Jun
Armour & Co. (Ill) common	5	9 1/2	9 1/2	5,000	8 1/2 Apr 10 1/2 Feb
Ashland Oil & Refining common	1	12 1/2	12 1/2	2,200	11 1/2 Jan 14 1/2 Jan
\$1.50 conv 2nd preferred				200	23 Jan 26 1/2 Jan
Atlantic Refining Co.	10	34 1/2	34 1/2	200	28 1/2 Jan 36 1/2 May
Automatic Washer Co.	2	2 1/2	2 1/2	200	2 1/2 Jan 4 1/2 Jan
Avco Mfg Corp.	3	4 1/2	4 1/2	1,300	4 1/2 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton (Un)	13	9 1/2	9 1/2	600	8 1/2 Jan 10 1/2 Jun
Bastian-Blessing Co.	52	52	52	150	46 1/2 Jan 53 Jun
Bearings Inc.	50c	1 1/2	1 1/2	300	1 1/2 Mar 1 1/2 Mar
Belden Manufacturing Co.	10	23 1/2	23 1/2	650	21 Jan 24 Apr
Bendix Aviation Corp.	5	77 1/2	79 1/2	400	61 Jan 80 1/2 Jun
Benguet Consolidated Min'g Co. (Un)	1p	4 1/2	4 1/2	1,300	3 1/2 Jan 4 1/2 Jan
Berghoff Brewing Corp.	1	69	69	200	50 1/2 Jan 70 1/2 May
Bethlehem Steel Corp. (Un)	1	17 1/2	17 1/2	100	16 Jan 18 Apr
Binks Manufacturing Co.	1	11 1/2	11 1/2	750	11 1/2 Jun 12 1/2 Feb
Booth Fisheries Corp.	5	20 1/2	20 1/2	150	19 1/2 Feb 24 Apr
Borg (George W) Corp.	10	85 1/2	85 1/2	100	75 1/2 Jan 85 1/2 Jun
Borg-Warner Corp.	5	51 1/2	52	300	50 Apr 54 1/2 Feb
Brach & Sons (E J)	20c	1 1/2	1 1/2	1,900	1 1/2 May 2 1/2 Jan
Brad Pote Gear Works	5	12 1/2	12 1/2	300	11 1/2 Feb 13 Apr
Budd Company	1	13 1/2	13 1/2	1,200	10 1/2 Jan 13 1/2 Jun
Burlington Mills Corp. (Un)	5	19 1/2	19 1/2	100	15 1/2 Jan 20 1/2 May
Burroughs Corp. (Un)	15	17 1/2	17 1/2	3,600	11 1/2 Jan 18 1/2 Jun
Butler Brothers common	15	26 1/2	28 1/2	1,400	21 1/2 Jan 28 1/2 Jun
Canadian Pacific (Un)	25	28	28 1/2	800	1 1/2 Jan 1 1/2 Jan
Carr Consolidated Biscuit	1	20	20 1/2	500	16 1/2 Apr 21 Jan
Celanese Corp of America	5	3 1/2	3 1/2	100	3 1/2 Jan 3 1/2 Jan
Cenco Corporation	1	25 1/2	25 1/2	200	23 1/2 Jan 26 1/2 Jan
Central & South West Corp.	5	22 1/2	22 1/2	2,400	19 1/2 Jan 23 1/2 May
Central Illinois Public Service	10	34 1/2	35	400	33 1/2 Mar 36 1/2 Feb
Chesapeake & Ohio (Un)	25	25 1/2	25 1/2	100	19 Jan 27 1/2 May
Chicago Corp common	1	64	64	250	60 1/2 Jan 64 Jun
\$3 convertible preferred					
Chicago Rock Island & Pacific Ry.	5	68 1/2	68 1/2	100	66 Mar 71 1/2 May
Chicago So. Shore & So. Bend RR	12.50	107	108	1,750	104 Feb 108 Jun
Chicago Towel Co common	5	123	122	49	118 1/2 Jan 123 Jun
\$7 conv preferred					
Chrysler Corp.	25	61 1/2	59 1/2	2,100	56 1/2 Feb 64 1/2 Mar
Cities Service Co.	10	103	103 1/2	200	81 1/2 Jan 105 1/2 May
Cleveland Cliffs Iron common	1	20	20	100	17 1/2 Jan 20 1/2 Jun
4 1/2% preferred	100	76 1/2	76 1/2	100	72 1/2 Jan 79 1/2 Mar
Cleveland Electric Illum Co.	5	60	60 1/2	400	54 1/2 Jan 60 1/2 May
Columbia Gas Inc.	5	24 1/2	25 1/2	450	24 1/2 Jun 28 Mar
Columbia Gas System (Un)	5	14 1/2	14 1/2	1,800	12 1/2 Jan 14 1/2 Jun
Commonwealth Edison common	25	39 1/2	39 1/2	6,800	37 Jan 41 1/2 Jun
\$1.40 convertible preferred				200	37 1/2 Jan 41 1/2 Jun
\$1.32 convertible preferred				200	37 1/2 Jan 41 1/2 Jun
Container Corp of Amer (new com)	10	54 1/2	54 1/2	100	48 1/2 Jan 54 1/2 Jun
Continental Motors Corp.	1	9 1/2	9 1/2	400	7 1/2 Jan 9 1/2 Mar
Crane Co common	25	32 1/2	32 1/2	100	29 1/2 Jan 35 1/2 Apr
Cudahy Packing Co.	10	6	6	200	5 1/2 Apr 6 1/2 Jan
Curtis-Wright Corp. (Un)	1	9 1/2	9 1/2	600	7 1/2 Jan 10 1/2 Mar
Deere & Company common	10	28 1/2	28 1/2	1,100	25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav (Un)	5	12 1/2	12 1/2	300	7 1/2 Jan 12 1/2 May
Detroit Edison Co.	20	32 1/2	32 1/2	100	28 1/2 Jan 32 1/2 Jun
Dodge Manufacturing Corp.	10	12 1/2	13	850	10 1/2 Jan 13 1/2 May
Dow Chemical Co.	5	39 1/2	40 1/2	1,000	33 1/2 Jan 41 1/2 Jun
Du Pont (E I) de Nemours (Un)	5	122 1/2	124 1/2	300	104 1/2 Jan 127 1/2 May
Eastern Air Lines Inc.	1	24 1/2	24 1/2	100	22 1/2 Jan 24 1/2 Mar
Eastman Kodak Co. (Un)	10	59 1/2	59 1/2	100	46 1/2 Jan 60 May
Eddy Paper Corp.	5	150	150	20	127 1/2 Jan 150 May
Electric Controller & Mfg	5	40	40	335	34 1/2 Jan 44 May
Elgin National Watch	15	11 1/2	11 1/2	100	11 1/2 Mar 12 1/2 May
Emerson Radio & Phono (Un)	5	10	10	100	9 1/2 May 11 1/2 Jan
Falstaff Brewing Corp.	1	16 1/2	16 1/2	100	15 1/2 Apr 16 1/2 Jan
Flour Mills of America Inc.	5	7 1/2	7 1/2	400	5 1/2 Jan 8 Jun
Four-Wheel Drive Auto.	10	11	11 1/2	3,950	9 1/2 May 12 Jan
Fox (Peter) Brewing	1.25	6	6	400	4 1/2 Jan 6 1/2 Feb
General American Transportation	2.50	49 1/2	51	800	38 1/2 Jan 51 Jun
General Box Corp.	1	2 1/2	2 1/2	1,200	2 1/2 Jan 2 1/2 Jan
General Dynamics	5	51 1/2	52 1/2	600	45 1/2 May 53 May
General Electric Co. (new com)	5	39 1/2	43 1/2	6,000	38 May 43 1/2 Jun
General Finance Corp common	1	10 1/2	10 1/2	100	9 1/2 Jan 10 1/2 Jan
5% preferred series A	10	9 1/2	9 1/2	100	9 Feb 9 1/2 Jun
General Motors Corp.	5	70	72	2,800	59 Jan 72 1/2 May
General Package Corp.	5	41 1/2	42 1/2	4,300	31 1/2 Jan 44 May
General Public Utilities (Un)	5	31 1/2	31 1/2	100	28 1/2 Jan 31 1/2 Jun
General Telephone Corp new com	20	34 1/2	34 1/2	900	33 1/2 May 37 May
Gibson Refrigerator Co.	1	6	6	2,000	4 1/2 May 6 Jun
Goodyear Tire & Rubber Co.	5	64 1/2	64 1/2	200	53 1/2 Jan 64 1/2 Jun
Gossard (W H) Co.	5	9 1/2	9 1/2	500	9 1/2 May 10 1/2 Mar
Graham-Paige Corp.	5	1 1/2	1 1/2	100	1 1/2 Jan 1 1/2 Feb
Gray Drug Stores	1	15	14 1/2	100	13 1/2 Feb 15 Apr
Great Lakes Dredge & Dock	5	25 1/2	24 1/2	350	18 1/2 Jan 26 1/2 May
Great Lakes Towing common	5	32	34	105	25 Mar 34 Jun
Great Bros Cooperage class A	5	19 1/2	19 1/2	800	16 Jan 20 1/2 May
Greyhound Corp. (Un)	3	12	12	900	11 1/2 May 14 Jan
Griesedieck Western Brewery	2	10 1/2	10 1/2	100	10 1/2 Jun 15 Jan
Gulf Oil Corp.	25	56 1/2	56 1/2	700	46 Jan 60 May
Hallcrafters Co.	1	4	3 1/2	1,600	3 1/2 May 5 Feb
Hammond Organ Co.	1	28	28	2,200	23 Jan 30 1/2 May
Harnischfeger Corp.	10	21 1/2	21 1/2	1,250	17 1/2 Jan 22 1/2 Jun
Hefeman (G) Brewing Co.	1	23 1/2	23 1/2	1,350	22 1/2 Jan 25 1/2 Apr
Helm Werner Corp.	5	9	9	100	8 Apr 10 Jan
Hibbard Spencer Bartlett	25	40 1/2	40 1/2	150	37 Jan 41 Jun
Huttig Sash & Door common	10	24 1/2	24 1/2	50	21 1/2 Jan 25 Apr
Illinois Brick Co.	10	12	12	2,100	9 1/2 Apr 13 Jun
Illinois Central RR	5	47 1/2	47 1/2	100	44 1/2 Jan 47 1/2 Jun
New common (when issued)				2,900	18 Jan 28 1/2 Jan
Indiana Steel Products Co.	1	28 1/2	27 1/2	100	22 1/2 Jan 23 1/2 Jun
Indianapolis Power & Light	5	23 1/2	23 1/2	100	22 1/2 Jan 23 1/2 Jun

For footnotes see page 42.

STOCKS

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Inland Steel Co.	5	57 1/2	59	400	41 1/2 Jan 59 May
Interlake Steamship Co.	5	26	27 1/2	1,000	26 Mar 29 May
International Harvester	31 1/2	30 1/2	32	2,800	28 1/2 Jan 32 1/2 Jun
International Mineral & Chemical	5	32 1/2	32 1/2	100	27 1/2 May 34 1/2 May
International Nickel Co (Un)	5	42 1/2	42 1/2	100	35 1/2 Jan 42 1/2 Jun
International Packers Ltd	15	12 1/2	12 1/2	200	10 1/2 Jan 13 Apr
International Paper (Un)	7.50	67 1/2	67 1/2	100	56 1/2 Jan 69 1/2 May
International Shoe Co	5	40 1/2	40 1/2	100	38 1/2 Jan 40 1/2 Jun
International Tel & Tel (Un)	5	17 1/2	18 1/2	500	13 1/2 Jan 19 May
Interstate Power Co	3.50	12 1/2	12 1/2	400	10 1/2 Jan 12 1/2 May
Iowa Illinois Gas & Electric	5	31	31 1/2	700	29 1/2 Jan 31 1/2 Apr
Jones & Laughlin Steel (Un)	10	23 1/2	23 1/2 24 1/2	1,000	20 1/2 Jan 42 May
Kaiser Alum & Chem 5% conv pfd	50	53 1/2	53 1/2	100	47 Jan 55 May
Kansas City Power & Light	5	34 1/2	34 1/2	400	32 1/2 Jan 35 1/2 Mar
Kansas Power & Light (Un)	8.75	20 1/2	20 1/2	300	18 1/2 Jan 20 1/2 May
Katz Drug Co.	1	13 1/2	13 1/2	200	11 Jan 15 1/2 Jun
Kelley Island Lime & Transport	1	29	28 1/2	100	19 1/2 Jan 29 Jun
Kennecott Copper Corp (Un)	5	80 1/2	80 1/2	100	64 1/2 Feb 84 1/2 May
Knapp Monarch Co	1	2 1/2	2 1/2	100	2 1/2 May 3 1/2 Feb
Kropf Forge Co.	33 1/2	2 1/2	2 1/2	800	2 1/2 May 3 Jan
La Salle Extension University	5	7 1/2	7 1/2	200	7 Jan 7 1/2 Feb
Laclede Gas Co (Un)	4	11 1/2	11 1/2	700	9 1/2 Jan 11 1/2 May
Leath & Co common	5	18 1/2	18 1/2	400	16 1/2 Feb 19 1/2 Mar
\$2.50 preferred	7	39 1/2	39 1/2	130	38 1/2 Jan 39 1/2 May
Libby McNeill & Libby	5	9 1/2	9 1/2	300	8 1/2 Apr 10 Jan
Lincoln Printing Co common	1	15 1/2	15 1/2	100	15 1/2 Jun 17 1/2 Jan
Lindsay Chemical Co common	1	135	136	150	89 1/2 Jan 145 May
Lomergan Mfg class B	1	5 1/2	5 1/2	3,300	4 Jan 6 1/2 Feb
Marquette Cement Mfg	10	45 1/2	45 1/2	200	42 Apr 46 1/2 Jun
Marshall Field & Co	5	28 1/2	28 1/2	1,000	24 1/2 Jan 28 1/2 Jun
Martin (Glenn L) Co (Un)	1	24 1/2	22 1/2 24 1/2	2,400	17 Jan 25 1/2 Mar
Matheson Chemical Corp	5	45 1/2	45 1/2	300	41 1/2 Apr 47 1/2 May
Medusa Portland Cement	5	54 1/2	54 1/2	350	51 Feb 60 Jan
Metropolitan Brick Inc.	4	8	8	500	6 Apr 8 Jun
Meyer Blauke Co	5	21 1/2	21 1/2	100	20 Jan 22 1/2 Apr
Miller & Hart Inc common	1	3	3	400	2 1/2 Jan 3 1/2 Feb
\$1 prior preferred	10	12 1/2	12 1/2	100	11 May 14 1/2 Feb
Minneapolis Brewing Co	1	6 1/2	6 1/2	900	5 1/2 Apr 7 Feb
Minnesota Min & Mfg	5	64 1/2	64 1/2	200	55 1/2 Jan 70 May
Mississippi River Fuel	10	43 1/2	43 1/2	100	38 1/2 Jan 44 1/2 Jun
Missouri Portland Cement	25	45 1/2	45 1/2	300	34 1/2 Jan 46 1/2 Jun
Montgomery Ward & Co.	5	62 1/2	62 1/2	600	56 1/2 Jan 64 1/2 May
Motorola Inc	3	38 1/2	38 1/2	300	31 Jan 38 1/2 Jun
Muskegon Motor Specialties	50c	5 1/2	5 1/2	100	25 1/2 Feb 27 Jan
Convertible class A				500	4 1/2 Jun 6 1/2 Jan
National Cylinder Gas	1	19 1/2	19 1/2	900	17 1/2 Mar 20 Jun
National Distillers Prod.	5	17 1/2	17 1/2	200	16 1/2 May 20 1/2 Jun
National Lead Co	5	47	48	300	38 1/2 Feb 48 Jun
National Standard Co	10	33	33 1/2	300	28 1/2 Jan 34 Jun
National Tile & Mfg	1	4 1/2	4 1/2	100	3 1/2 Mar 4 1/2 May
New York Central RR (Un)	1	23	23 1/2	7,100	18 1/2 Jan 26 Feb
North American Aviation (Un)	1	33 1/2	34 1/2	300	20 Jan 35 Jun
North American Car Corp.	10	19	19 1/2	150	17 1/2 Jan 19 1/2 Apr
North American Co (Un)	10	23 1/2	23 1/2	200	20 Jan 27 1/2 May
Northern States Power (Minn) com	5	15	14 1/2	1,000	13 1/2 Jan 15 1/2 Mar
Northwest Bancorporation	10	48	47 1/2 48 1/2	2,450	40 1/2 Jan 49 Apr
Oak Manufacturing Co	1	19 1/2	19 1/2	1,950	16 1/2 Jan 20 1/2 May
Ohio Edison Co	12	42 1/2	42 1/2	700	38 1/2 Jan 43 1/2 May
Ohio Oil Co (Un)	5	65	65	1,200	54 1/2 Jan 67 1/2 May
Oklahoma Gas & Electric	10	28 1/2	28 1/2	300	27 Jan 29 1/2 Apr
Packard Motor Car (Un)	5	3 1/2	3 1/2	1,400	3 1/2 May 4 1/2 Jun
Pan American World Airways (Un)	1	11 1/2	11 1/2	2,200	9 1/2 Jan 11 1/2 May
Paramount Pictures (Un)	1	32 1/2	33 1/2	300	27 1/2 Jan 33 1/2 Jun
Parker Pen Co class B	2	17 1/2	17 1/2	200	13 1/2 Mar 20 1/2 Mar
Patterson-Sargent Co.	5	17 1/2	16 1/2	200	15 1/2 May 19 Mar
Peabody Coal Co common	5	3 1/2	3 1/2	200	2 1/2 Apr 3 1/2 Jan
5% conv prior preferred	25	11 1/2	11 1/2	400	10 1/2 May 12 1/2 Jan
Penn Controls Inc class A	10	26	26	100	20 1/2 Jan 26 Jun
Pennsylvania RR	50	16 1/2	16 1/2	1,400	15 Apr 18 1/2 Feb
Peoples Gas Light & Coke	100	154 1/2	154 1/2	200	135 1/2 Jan 154 1/2 May
Pepsi-Cola Co (Un)	33 1/2	15 1/2	15 1/2	1,400	13 1/2 Jan 16 1/2 Mar
Pfizer (Chas) & Co	1	32 1/2	33 1/2	900	32 Jun 37 1/2 Feb
Philco Dodge Corp (Un)	12.50	38 1/2	38 1/2	400	31 1/2 Jan 40 1/2 Jun
Philco Corp (Un)	5	32 1/2	33 1/2	200	28 Feb 34 1/2 May
Phillips Petroleum Co	5	64 1/2	62 1/2 64 1/2	700	54 1/2 Jan 67 1/2 May
Potter Co (The)	1	8 1/2	8 1/2	100	8 Mar 10 1/2 Jan
Public Service Co of Indiana	5	37 1/2	37 1/2	900	36 Jan 38 1/2 Apr
Pure Oil Co (Un)	5	61 1/2	61 1/2	100	43 1/2 Feb 64 1/2 May
Quaker Oats Co	5	29 1/2	28 1/2 29 1/2	400	28 1/2 Jan 30 1/2 Mar
RKO Theatres Corp (Un)	1	6 1/2	6 1/2	100	4 1/2 Jan 6 1/2 Jun
Radio Corp of America (Un)	5	27 1/2	28 1/2	1,700	22 1/2 Jan 28 1/2 Jun
Raytheon Manufacturing Co	5	10 1/2	10 1/2	100	8 1/2 Jan 11 1/2 May
Remington Rand (Un)	50c	17 1/2	18	600	14 1/2 Jan 18 1/2 May
Republic Steel Corp (Un)	5	60	58 60	1,400	47 1/2 Feb 60 Jun
Reynolds (R J) Tobacco class B	10	37 1/2	37 38	4,400	35 1/2 Feb 40 1/2 May
Richman Bros Co	5	22 1/2	22 1/2	1,200	22 1/2 Jun 26 1/2 Jan
River Raisin Paper	5	9 1/2	9 1/2	100	8 1/2 Jan 9 1/2 Jun
Rockwell Spring & Axle	5	21 1/2	21 1/2	200	19 Jan 22 1/2 Jun
St Louis Public Service "A"	12	12 1/2	12 1/2	1,700	12 1/2 Jun 14 Jan
St Regis Paper Co	5	25 1/2	27 1/2	800	20 1/2 Mar 27 1/2 May
Sangamo Electric Co	10	24 1/2	24 1/2	100	23 1/2 May 25 1/2 Jan
Schenley Industries (Un)	1.40	19 1/2	19 1/2	100	15 1/2 Apr 22 1/2 Jan
Schwitzer-Cummins Co	1	14 1/2	14 1/2	50	14 1/2 Jun 15 1/2 Mar
Sears Roebuck & Co	5	64	64 1/2	200	57 1/2 Mar 65 1/2 May
Shell Oil Co (new)	7.50	46 1/2	47 1/2	400	46 1/2 Jun 50 Apr
Signode Steel Strapping Co	1	20 1/2	21 1/2	850	16 1/2 Jan 21 1/2 Apr
Stclair Oil Corp	5	42	41 1/2 42 1/2	900	32 1/2 Jan 44 1/2 May
Socony Vacuum Oil (Un)	15	43 1/2	42 1/2 43 1/2	800	35 1/2 Jan 45 1/2 Apr
South Bend Lathe Works	5	26 1/2	26 1/2	550	24 1/2 Jan 27 1/2 Jun
Southern Co (Un)	5	16 1/2	16 1/2	400	15 1/2 Jan 17 Mar
Southern Pacific Co (Un)	5	41 1/2	43 1/2	400	36 1/2 Jan 45 1/2 Mar
Spiegel Inc common	2	7 1/2	7 1/2	200	6 1/2 Mar 8 Jan
Warrants		1 1/2	1 1/2	400	1 May 2 Jan
Standard Oil of California	5	62 1/2	62 1/2	1,200	53 Jan 64 1/2 May
Standard Oil of Indiana	25	79 1/2	79 1/2	300	68 1/2 Jan 83 1/2 Apr
Standard Oil N J (Un)	15	89 1/2	88 89 1/2	700	72 1/2 Jan 90 Jun
Standard Oil Co (Ohio)	10	39	38 39	700	32 1/2 Jan 42 May
Stewart-Warner Corp	5	20 1/2	20 1/2	100	19 1/2 Feb 22 Jan
Stone Container Corp	1	10 1/2	10 1/2	600	9 1/2 Jan 10 1/2 May
Storkline Furniture Corp	10	17 1/2	17 1/2	550	17 1/2 Jun 18 1/2 Jan
Studebaker Corp (Un)	1	18 1/2	17 1/2 18 1/2	1,100	14 1/2 May 22 1/2 Jan
Sunbeam Corp	5	37 1/2	37 37 1/2	200	32 Jan 39 1/2 Apr
Sundstrand Machine Tool	5	29	28 1/2 29	6,550	15 1/2 Jan 29 Jun
Sunray Oil Corp (Un)	1	19 1/2	19 1/2	700	16 1/2 Jan 20 1/2 Apr
Swift & Co	25	44 1/2	45	500	41 1/2 Feb 47 1/2 May
Texas Co (The)	25	71 1/2	71 1/2	100	57 1/2 Jan 74 1/2 May
Thor Corp	5	13 1/2	13 1/2	100	11 May 16 1/2 May
Thor Power Tool Co.	5	19	19	350	17 1/2 Jan 19 1/2 Apr
Toledo Edison Co	5	13	13	500	12 1/2 Jan 13 1/2 Jun
Trane Co (The)	2	64 1/2	62 1/2 67 1/2	3,950	36 1/2 Jan 67 Jun
Transamerica Corp	2	33 1/2	33 1/2	300	25 1/2 Jan 33 1/2 Jun
Traveler Radio Corp	1	2 1/2	2 1/2	1,100	2 Feb 3 Mar
20th Century-Fox Film	1	19 1/2	19 1/2	400	19 1/2 Apr 22 1/2 Mar
208 So La Salle Street Corp	5	62	62	50	59 Jan 62 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 18

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Union Carbide & Carbon Corp.	25	81%	80% 81%	500	70% Feb 83% Jun
Union Oil of California	25	46%	46% 49%	800	38% Jan 50 May
United Air Lines Inc.	10	23%	22% 23%	400	21% May 24% Apr
United Corporation (Del) (Un)	1	5%	5% 5%	600	4% Jan 5% May
United States Gypsum	20	---	150% 150%	100	12% Mar 15% May
U S Rubber Co (Un)	5	35%	34% 35%	400	29% Jan 35% Jun
U S Steel Corp common	5	48%	47% 49%	2,600	39% Jan 49% May
Walgreen Co	10	24%	24% 24%	100	24% Jun 26% Mar
Western Union Telegraph	10	41	39% 41	300	35% May 42% Feb
Westinghouse Electric Corp.	12½	69%	66% 71	1,500	50% Jan 73% Apr
Whirlpool Corp	5	---	23% 24%	300	21 Feb 26% Jun
White Motor Co	1	---	34% 34%	100	27% Feb 34% Jun
\$4.25 preferred	---	---	78% 78%	50	77% Apr 78% Jun
Wisconsin Bankshares Corp.	---	15%	15% 15%	400	14% Jan 17% Feb
Wisconsin Electric Power	---	30%	30% 30%	100	28% May 31% Feb
Wisconsin Public Service	---	19%	19% 19%	500	19 Jan 20% Mar
Woolworth (F W) Co.	---	42%	41% 42%	1,400	40% Apr 45% Jan
Youngstown Sheet & Tube	5	---	42% 43%	100	38% Jan 45 May
Zenith Radio Corp	---	---	66% 66%	100	65% May 73% Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
American Stores Co	---	---	50% 51%	60	44 Jan 52% Jun
American Tel & Tel	100	166½	165½ 167½	2,015	155% Jan 170% Jun
Arundel Corporation	---	21	21 21%	575	19% Jan 22% Jun
Atlantic City Elec Co	10	32%	32% 33%	647	29% Jan 34% May
Baldwin-Lima-Hamilton	13	9%	9% 9%	105	8% Jan 10% Jun
Baltimore Transit Co	---	---	---	---	---
Common	1	6	5% 6%	1,871	4% Feb 6% Jun
\$2.50 non-cum preferred	50	34%	34% 35%	307	25% Jan 35% Jun
Budd Company (par now \$5)	---	---	12% 12%	433	11% Mar 13% Apr
Chrysler Corp	25	61%	59% 61%	1,189	56 Feb 65 Mar
Curtis Publishing Co	1	---	7% 8%	730	6% Apr 8% Jan
Delaware Power & Light common	13½	28%	28% 29	794	27% Apr 30% Mar
Duquesne Light Co	10	30%	30% 31%	1,531	28% Jan 31% May
Electric Storage Battery	---	24%	24% 25	185	23 May 27% Jan
Fidelity & Deposit Co	10	---	75 75	100	75 Jun 111% Feb
Finance Co of America	---	---	---	---	---
New class A non-voting	10	---	41% 41%	30	41 May 42 Apr
Garfinkel (Julius) common	50c	---	18% 18%	210	18 Mar 18% May
4½% conv preferred	25	---	19 19	100	18 Apr 19 Jun
General Motors Corp	5	72%	70 72%	2,618	58% Jan 72% May
Hecht (The) Co common	15	23%	23 23%	2,405	22% Feb 24% May
Lehigh Coal & Navigation	10	8%	8% 9	1,006	8 May 10 Jan
Martin (Glenn L)	1	24	22% 24	210	16% Jan 25 Mar
Pennroad Corp	1	13%	13% 13%	627	12% Jan 14% Feb
Pennsylvania Power & Light com.	---	41%	40% 41%	2,178	35% Jan 42% Mar
Pennsylvania RR	50	16%	16 16%	2,938	15% Mar 18% Feb
Pennsylvania Salt Mfg	10	---	47 47%	210	38 Mar 49% May
Pennsylvania Water & Power Co.	---	38%	37% 38%	20	35% May 40% Feb
Philadelphia Electric common	---	36%	35% 36%	6,377	32% Jan 39% May
\$1 div preference common	---	24%	24% 25%	95	23% Jan 26% Jan
Rights	---	---	---	537,784	---
Philadelphia Transportation Co	---	---	---	---	---
Common	7	6%	7% 7%	4,921	4 Jan 7% Jun
Participating preferred	20	9	8% 9%	4,089	5% Jan 9% Jun
Philco Corp	3	33%	32% 33%	429	28% Jan 34% May
Potomac Electric Power common	10	18%	18% 18%	2,815	18% Jan 19% Apr
3.60% series A preferred	50	---	43% 43%	10	42% Jan 45 Mar
Public Service El & Gas common	---	27%	26% 27%	802	25% Jan 28% Mar
\$1.40 div preference com.	---	---	27% 28%	513	25% Jan 28% Apr
Reading Co common	50	---	27% 27%	60	26% Jan 28% May
Scott Paper Co	---	93%	92% 94	714	69% Jan 95% Jun
Scranton-Spring Brook Water Service	---	---	16% 16%	110	15% Mar 17 Jun
Sun Oil Co	---	74%	73% 75%	324	68% Jan 76% May
United Corp	1	5%	5% 5%	480	4% Jan 5% May
United Gas Improvement	13½	---	34% 34%	164	33% Jan 36% Feb
Washington Gas Light common	---	32%	32% 32%	1,734	30% Jan 34 Apr
\$4.25 preferred	---	---	99% 99%	50	93% Jan 100 Mar
\$4.50 conv preferred	---	111%	111 111%	28	107% Jan 115 May
Woodward & Lothrop common	10	---	29% 29%	62	28% Jan 31 Feb
5% preferred	100	---	102 102	35	102 Jun 102% Apr
BONDS					
Baltimore Transit Co 4s series A-1975	---	---	73 73	\$1,000	70 May 76 Mar
5s series A-1975	---	---	82 82	2,000	80% May 84% Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Allegheny Ludlum Steel	---	---	33% 33%	10	28% Jan 35 Apr
Blaw-Knox Co	---	---	21 21	25	17% Jan 21% Apr
Columbia Gas System	---	---	14% 14%	20	12% Jan 14% Jun
Duquesne Brewing	5	6%	6% 6%	606	6 Jan 7% Jan
Duquesne Light	---	---	30% 30%	115	28% Jan 31% May
Harbison Walker Refractories	---	30%	30% 31%	176	24% Jan 32% Jun
Joy Manufacturing Co	1	---	32% 32%	16	31% Jun 35% Apr
Mountain Fuel Supply	10	22	22 22	130	20% Apr 22 Jun
Nateco Corp	5	11	10% 11	505	7% Jan 11 Jun
Pittsburgh Brewing Co common	2.50	1%	1% 1%	3,390	1% Jan 1% Jan
\$2.50 convertible preferred	25	32	28% 32	420	26% Feb 32 Jun
Pittsburgh Plate Glass	10	54	53% 54%	162	52% Jun 56% Mar
Plymouth Oil Corp	5	---	27% 27%	31	24% Jan 28 May
Reinher Co	1	---	65c 65c	100	60c Mar 70c Feb
Reynolds & Bros	---	---	5% 5%	100	5% Mar 5% Feb
Rockwell Spring & Steel	5	---	21% 21%	131	18% Jan 22% Jun
Rudd Manufacturing	5	---	9% 9%	400	9 May 9% Jun
United Engineering & Foundry Co	5	13	12% 13	310	12 Jan 13% Apr
Westinghouse Air Brake	10	24%	24% 25%	425	22% Jan 26% Apr
Westinghouse Electric Corp	12.50	70%	66% 70%	917	50% Jan 73% Apr

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Abbott Laboratories	5	---	46 46	199	44% Mar 47% May
ACF Industries Inc.	25	40%	40% 41%	45	41% Apr 41% Jun
Air Reduction Co (Un)	---	---	a26% a26%	35	22% Mar 27% Jun
Allis-Chalmers Mfg	20	---	57% 58%	427	47 Jan 50 Jun
American Airlines Inc (Un)	1	12%	12 12%	1,805	11% May 13 Feb
Amer Broad Para Thres com (Un)	1	---	15% 16%	525	15% Jan 17 May
American Can Co (Un)	12½	a44%	a43% a44%	130	36% Feb 42% May
American Car & Foundry	---	---	---	---	---
Name changed to ACF Industries Inc	---	---	---	---	---
American Cyanamid Co (Un)	10	a46%	a46% a47%	175	43% Mar 48% Apr
Rights	---	---	r3% r3%	579	¼ Jun 11 Jun
American Factors Ltd (Un)	20	16%	16 16%	410	14% Jan 17 Feb
American Motors Corp	5	---	12% 12%	897	11% May 14% May
American Potash & Chem class B	---	---	a43% a46	113	35% Mar 36 Mar
American Radiator & S S (Un)	5	---	17% 17%	1,410	13% Jan 18% Apr
American Smelting & Refining	---	---	---	---	---
Common (Un)	---	---	35% 37	875	29% Jan 37% Jun
American Tel & Tel Co	100	166%	165% 166%	1,184	156% Jan 169% Jun
American Tobacco Co	25	a60	a60 a60%	255	59% Jan 65% Jan
Anaconda Copper Mining (Un)	50	37	36% 37%	1,015	29% Jan 38% Jun
Anglo Calif Natl Bank	20	48½	48% 48½	235	43% Jan 49% May
Arkansas Louisiana Gas Co (Un)	5	---	a11% a11%	30	9% Mar 11% May
Armco Steel Corp	10	45½	44% 45%	502	34% Jan 46% Jun
Armour & Co (Ill) (Un)	5	---	9% 10%	835	8% Mar 10% Feb
Atchafalpa Topeka & Santa Fe (Un)	50	111%	111% 111%	150	95% Apr 111% Jun
Atlantic Refining Co	10	a33%	a33% a34%	180	28% Jan 36 May
Atlas Corp (Un)	5	a34%	a33% a34%	91	29% Mar 34% May
Atok-Big Wedge	P2	---	30c 31c	600	25c Feb 35c Jan
Avco Mfg Corp (Un)	3	---	4% 4%	206	4% Jan 5% Apr
Baldwin-Lima-Hamilton Corp (Un)	13	---	a9% a9%	48	8% Apr 10 Jun
Baltimore & Ohio RR (Un)	100	23%	23% 23%	350	19% Mar 23% Jun
Bankline Oil Co	1	11½	11% 11	250	11% Jun 15% Feb
Basin Oil Co of Calif	20c	11	11 11	100	9 Jan 12% Jan
Beckman Instruments	1	21	21 21	100	14% Feb 21% Jun
Bendix Aviation Corp (Un)	5	79%	78% 79%	289	62 Jan 79% Jun
Bethlehem Steel (Un)	---	---	a67% a69%	385	50% Jan 69% Jun
Bishop Oil Co	2	---	10% 11	690	10 Jun 11% Feb
Blair Holdings Corp (Un)	1	2.95	2.80 2.95	14,121	2.05 Jan 2.95 Jun
Boeing Airplane Co new com (Un)	5	---	43% 43%	433	40% May 45 Jun
Broadway-Hale Stores Inc.	10	---	10% 10%	635	9% Jan 10% Jun
Budd Company	---	---	a12% a12%	50	11% Mar 13% Apr
Bunker Hill & Sullivan (Un)	2½	---	14% 14%	210	11% Feb 15% Jun
Burroughs Corp	5	a19%	a19% a20	77	16% Jan 20% May
Byron Jackson Co	10	---	a20% a20%	50	17% Jan 21 May
Calveras Cement Co	5	17%	17 17%	1,147	14% Jan 17% Jun
California Ink Co	5.50	---	15% 16	560	14% Mar 17 Jan
California Packing Corp	5	27	26% 27	1,143	22% Jan 27% May
Canada Dry Ginger Ale (Un)	1½	13%	13% 13%	200	13% Jun 14% May
Canadian Atlantic Oil Co Ltd	2	3%	3% 5	1,900	3% Jun 6% Mar
Canadian Pacific Ry (Un)	25	28	26% 28	566	21% Jan 28 Jun
Case (J I) & Co (Un)	12½	15%	15% 15%	272	14 May 17 Jan
Caterpillar Tractor Co common	10	52%	52% 53	512	45% Feb 55% Jun
Celanese Corp of America	---	---	20% 20%	534	16% Apr 20% May
Central Eureka Corp	1	55c	54c 55c	4,000	50c Apr 90c Jan
Chance Vought Aircraft	1	a28%	a28% a28%	73	26% May 28% Jun
Chesapeake & Ohio Ry (Un)	25	---	34% 35	880	33% Apr 36% May
Chic Milw St Paul RR pfd (Un)	100	---	a38% a38%	30	37% May 45% Jan
Chrysler Corp	25	61½	60 61½	1,599	56% Feb 64 Mar
Cities Service Co (Un)	10	---	102% 102%	323	81% Jan 104% May
Clorox Chemical Co	3½	---	48 48	80	42 Jan 50% May
Colorado Fuel & Iron	---	---	a16% a17	68	15% Mar 18% May
Columbia Broadcast System "A"	2½	---	a58 a58	34	44% Jan 48% Apr
Class B	2½	a58	a58 a58	34	44% Apr 50 Apr
Columbia Gas System (Un)	---	14%	14% 14%	1,735	12% Jan 14% Jun
Commercial Solvents (Un)	---	---	16% 17	690	15% May 17% Feb
Commonwealth Edison	25	39%	39% 39%	100	37% Jan 41% Apr
Consolidated Chem Indus "A"	5	---	79% 80	526	59 Jan 80 Jun
Consolidated Coppermines	5	---	10% 10%	200	7% Feb 10% May
Consolidated Edison of N Y (Un)	---	43%	43% 43%	505	41% Jan 44% Feb
Consolidated Natural Gas Co (Un)	15	a62%	a60% a62%	60	56 Mar 62 May
Continental Oil Co (Del) (Un)	5	---	a70% a71%	50	61 Mar 71% May
Corn Products Refining (Un)	25	---	74 74	251	72% Apr 75 Apr
Crown Zellerbach Corp common	5	---	45% 46%	930	35 Jan 46% Apr
Preferred	---	---	103% 103%	17	101% Jan 104% May
Crucible Steel Co of America (Un)	25	---	a24% a25%	160	24 Apr 24% Apr
Curtis Publishing Co (Un)	1	---	7% 7%	100	7 Apr 8 Jan
Curtiss-Wright Corp (Un)	1	---	9% 9%	100	8 Jan 10% Mar
Doernbecher Mfg Co	---	2.25	2.25 2.25	300	1.90 Jan 2.65 May
Dominguez Oil Fields (Un)	---	---	41% 41%	260	36% Feb 45 May
Dow Chemical Co common	5	---	39% 39%	412	33% Feb 41 Jun
Du Mont Lab class A (Un)	10c	---	a10 a10	55	9% Jan 11% May
du Pont de Nemours & Co (Un)	25	a124%	a122 a124%	292	105% Jan 127 May
Eastern Air Lines Inc (Un)	1	24%	24% 24%	275	22% Apr 25 Feb
Eastman Kodak Co (Un)	10	58%	58% 58%	251	47 Jan 60 Jun
El Dorado Oil Works	---	6%	6% 6%	780	5% Jan 8 Apr
El Paso Natural Gas Co	3	a41%	a39% a42	481	35% Jan 40% May
Eureka Corp Ltd	1	---	12 12	100	¼ Feb ¾ Apr
Ewa Plantation Co	20	---	20 20	200	20 Jun 24 Apr
Federated Petroleum Ltd	---	4	4 4	100	4 May 4% Mar
Fibre Board Prod prior pfd (Un)	100	---	107% 107%	10	106% Feb 107% Jun
Food Machinery & Chem Corp	10	a43%	a42% a43%	365	38% Feb 44% May
General Dynamics Corp	3	---	50% 50%	375	46% May 52% May
General Electric Co new (Un)	5	43	39% 43%	4,400	39% Jun 43% Jun
General Foods Corp (Un)	---	---	a65% a67%	83	58 Feb 66% Jun
General Paint Corp common	---	10%	10% 10%	1,175	9 Apr 10% Jun
Cumulative preferred	---	---	16% 16%	150	15 Mar 17 Jun
General Public Utilities (Un)	5	31%	30% 31%	500	28% Jan 32 May
Gillette Company (The)	1	---	a57% a58%	202	46% Jan 58% Jun
Gladys McBean & Co	10	---	21% 21%	742	19% Jan 25 Apr
Goodyear Tire & Rubber (Un)	10	---	a63 a64%	100	59% Mar 65% May
Great North Ry non-cum pfd (Un)	---	---	a57 a57	25	48% Mar 57% May
New common w	29	27%	27 29	540	27% Jun 29 Jun
Greyhound Corp	3	---	12% 12%	825	12 May 14 Feb
Hancock Oil Co class A	1	---	23 23	208	20% Jan 24% Feb
5% preferred	25	25%	25% 25%	495	25 May 26% May
Hawaiian Pineapple Co Ltd	---	12%	12 12%	2,075	11% Jan 13% Mar
Hilton Hotels Corp common	5	---	23% 23%	100	18% Jan 23% Jun
Holly Development Co	1	---	1.00 1.00	400	90c May 1.10 May
Homestake Mining Co (Un)	12½	---	a42% a42%	160	30% Mar 42% Jun
Honolulu Oil Corp	---	---	a72% a72%	39	57 Jan 75% May
Hunt Foods Inc	6%	---	19% 20	801	14% Jan 20 Jun
Idaho Maryland Mines Corp (Un)	1	1.75	1.40 1.75	28,500	1.00 Jan 1.75 Jun
International Harvester (Un)	---	41%	30% 31%	1,149	28% Jan 32% Jun
International Nickel Co (Can) (Un)	---	a42%	a41% a42%	205	37% Feb 40% May
International Paper Co (Un)	---	7%	67% 68%	417	56% Jan 69% Jun
International Tel & Tel com (Un)	---	17%	17% 18%	986	14 Jan 18% May
Intex Oil Co	33½c	9%	9% 9%	900	8% Mar 10% Apr
Johns-Manville Corp (Un)	---	---	a67% a69%	57	62% Apr 69% Jan
Jones & Laughlin Steel (Un)	10	---	24 24%	956	20% Jan 25 May
Kaiser Alum & Chem Corp com	1	---	35 35%	531	26% Jan 35% Jun
Preferred	50	---	a53% a53%	50	47 Jan 54 May
Kaiser Motors Corp	1	2%	2% 2%	1,065	2 Jun 2% Jan
Kansas Power & Light (Un)	8%	a20%	a20% a20%	5	19% Apr 20% Jun
Kennecott Copper Corp (Un)	---	a81%	a80% a81%	200	66 Jan 83% Jun
Kern County Land	2.50	45	45 45%	572	39% Jan 49 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 18

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Leslie Salt Co.	10	---	40 1/2 41 1/4	500	33 1/4 Jan	41 1/4 Jun
Libby McNeill & Libby	7	---	9 1/4 9 1/4	160	8 1/4 Apr	9 1/4 Feb
Lockheed Aircraft Corp.	1	---	33 1/2 34 1/2	920	26 1/2 Jan	36 1/2 Mar
Loew's Inc. (Un.)	15	15	15	150	13 1/4 Jan	15 1/2 May
Macy & Co. (R H.)	---	---	a22 1/2 a22 1/2	40	22 Jan	23 Jun
Marchant Calculators	5	---	19 19	503	16 Jan	21 1/2 May
Marine Bancorporation (Un.)	---	61 1/4	61 1/4 61 1/4	50	56 1/4 Jan	61 1/4 Jun
Martin Co. (Glenn)	1	24	23 1/2 24 1/2	2,750	17 Jan	25 1/2 Mar
Matheson Chemical Corp.	5	45 1/2	45 1/2 45 1/2	566	41 1/2 Apr	47 1/2 May
Matteson Navigation Co. (Un.)	---	---	23 23	356	18 1/2 Jan	24 May
McBryde Sugar Co. (Un.)	5	---	5 5	75	5 Jun	5 1/2 Feb
McKesson & Robbins Inc. (Un.)	18	---	a40 a40 1/2	143	39 1/2 Apr	41 1/2 Feb
Meier & Frank Co. Inc.	10	---	14 14	601	13 1/2 Mar	14 1/2 May
Menasco Mfg. Co.	1	4	3 1/2 4	5,030	2 1/2 Jan	4 Jun
Merck & Co. Inc. (Un.)	16 1/2	---	19 1/2 19 1/2	280	19 1/2 Jun	21 1/2 Feb
Middle South Utilities Inc.	10	29 1/2	28 1/2 29 1/2	500	27 Jan	29 1/2 Feb
Mindanao Mother Lode Mines	P10	---	2c 3c	4,000	2c Jan	3c May
M J & M & M Cons. (Un.)	10c	75c	74c 79c	14,550	74c Jun	1.05 Jan
Montana-Dakota Utilities (Un.)	5	---	21 1/2 21 1/2	100	20 1/2 Jan	22 1/2 Mar
Montana Power Co.	---	---	35 35	100	32 1/2 Jan	36 Apr
Montgomery Ward & Co. (Un.)	---	---	a62 a62 1/2	300	56 1/2 Jan	64 1/2 May
Morrison-Knudsen Co.	10	---	24 34 1/2	1,147	30 Feb	34 1/2 Jun
National Auto Fibres Inc.	1	14 1/2	14 1/2 14 1/2	562	13 1/2 May	18 1/2 Jan
National Distillers Products (Un.)	5	17 1/2	17 1/2 17 1/2	801	17 May	20 1/2 Jan
National Gypsum (Un.)	1	---	28 1/2 29 1/2	633	26 1/2 Jan	30 May
Natomas Company Co.	---	5 1/2	5 1/2 5 1/2	270	4 1/2 Jan	5 1/2 Jun
N Y Central RR (Un.)	---	23	23 23 1/2	2,622	18 1/2 Jan	26 Feb
Niagara Mohawk Power	---	a29 1/2	a29 1/2 a29 1/2	265	27 1/2 Jan	29 1/2 Jun
North American Aviation (Un.)	1	33 1/2	33 1/2 33 1/2	533	30 1/2 Jan	35 1/2 Jun
North American Co. (Un.)	10	---	a23 1/2 a23 1/2	25	20 1/2 Jan	23 1/2 Jun
North Amer Invest common	1	a12 1/2	a12 1/2 a12 1/2	20	12 1/2 Jan	13 1/2 May
6% preferred	25	21 1/2	21 1/2 21 1/2	170	20 1/2 Apr	23 Mar
5 1/2% preferred	25	19 1/2	19 1/2 19 1/2	74	18 1/2 Jan	20 1/2 Mar
Northrop Aircraft Inc.	1	---	a28 1/2 a28 1/2	5	17 1/2 Feb	27 1/2 May
Oahu Sugar Co Ltd (Un.)	20	14 1/2	14 1/2 14 1/2	401	13 1/2 May	16 1/2 May
Oceanic Oil Co.	1	3 1/2	3 1/2 3 1/2	1,620	3 1/2 Jan	3 1/2 Feb
Ohio Edison Co. (Un.)	12	---	a42 1/2 a42 1/2	65	38 1/2 Jan	42 1/2 May
Oliver United Filters class "A"	---	---	31 1/2 31 1/2	70	31 1/2 Jan	32 Apr
Pabco Products Inc common	---	17 1/2	16 1/2 17 1/2	730	14 1/2 Jan	18 1/2 May
Pacific Amer Fisheries	5	---	10 1/2 10 1/2	200	7 1/2 Jan	10 1/2 Jun
Pacific Can Co.	5	---	a20 1/2 a21 1/2	90	14 1/2 Jan	22 May
Pacific Coast Aggregates	5	---	6 1/4 6 1/4	1,126	5 1/2 Jan	6 1/2 Jun
Pacific Gas & Electric common	25	43 1/2	42 1/2 44	4,863	39 1/2 Jan	44 Jun
6% 1st preferred	25	---	34 1/2 35 1/2	1,175	33 1/2 Jan	36 Mar
5 1/2% 1st preferred	25	---	31 1/2 31 1/2	160	30 1/2 Jan	33 Mar
5% red preferred	25	---	27 1/2 27 1/2	430	27 1/2 Jun	28 1/2 Mar
5% red preferred ser A	25	---	a27 1/2 a27 1/2	30	27 1/2 Jun	28 1/2 Mar
Pacific Lighting Corp common	---	---	34 1/2 35	1,817	33 1/2 Feb	36 1/2 Apr
Pacific Oil & Gas Development	33 1/2	95c	85c 95c	500	85c Jun	1.15 Jan
Pacific Petroleum Ltd.	1	7	7 10 1/2	6,750	7 Jun	12 1/2 Mar
Pacific Public Service 1st pfd.	---	28 1/2	28 1/2 28 1/2	368	26 1/2 Jan	28 1/2 Mar
Pacific Tel & Tel common	100	123	122 1/2 123	130	114 1/2 Jan	126 1/2 May
Preferred	100	---	145 1/2 145 1/2	11	138 1/2 Jan	145 1/2 Jun
Pacific Western Oil Corp.	4	---	31 1/2 31 1/2	387	31 1/2 Jun	37 1/2 Mar
Packard Motor Co. (Un.)	---	3 1/2	3 1/2 3 1/2	140	3 1/2 May	4 1/2 Jun
Palmer Stendel Oil	10c	---	22c 24c	14,950	21c Jan	30c Mar
Pan American World Airways (Un.)	1	11 1/2	11 1/2 11 1/2	960	9 1/2 Jan	11 1/2 May
Paramount Pictures Corp (Un.)	1	---	a32 1/2 a32 1/2	10	27 1/2 Feb	32 Jun
Pennsylvania RR Co. (Un.)	50	---	16 1/4 16 1/4	1,195	15 1/2 Mar	18 1/2 Feb
Pepsi Cola Co. (Un.)	33 1/2	---	15 1/2 15 1/2	150	14 Jan	16 1/2 Mar
Phelps Dodge Corp. (Un.)	12 1/2	a38 1/2	a38 1/2 a39 1/2	110	31 1/2 Jan	39 1/2 May
Philco Corp. (Un.)	3	a33	a33 a33	2	29 1/2 Feb	34 1/2 May
Philippine Long Dist Tel Co.	P10	4	3 1/2 4	800	3 1/2 Jan	4 1/2 Apr
Phillips Petroleum Co.	---	---	64 1/4 64 1/4	175	58 1/2 Feb	66 1/2 May
Pullman Inc. (Un.)	---	---	52 52	590	41 1/2 Jan	54 1/2 May
Pure Oil Co. (Un.)	---	a60 1/4	a60 1/4 a60 1/4	60	56 1/4 Apr	64 1/4 May
Radio Corp of America (Un.)	---	28 1/2	28 1/2 28 1/2	835	23 1/2 Jan	28 1/2 Jun
Railway Elec & Realty Ltd pfd.	100	---	85 85	50	83 Jun	92 Jan
Rayonier Inc common	1	36	31 1/2 36	370	26 1/2 Jan	36 Jun
Preferred	25	---	a35 1/2 a35 1/2	25	32 1/2 Jan	35 1/2 May
Raytheon Mfg Co. (Un.)	5	---	10 1/2 10 1/2	265	8 1/2 Jan	11 1/2 May
Remington Rand (Un.)	50c	18 1/2	18 1/2 18 1/2	171	15 Jan	18 1/2 May
Republic Steel Corp. (Un.)	---	---	57 1/4 59	449	48 1/2 Jan	59 May
Reserve Oil & Gas Co.	1	---	25 25	114	15 1/2 May	25 Jun
Reynolds Tobacco class B (Un.)	10	---	37 1/2 37 1/2	935	36 1/2 Feb	40 1/2 May

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Rheem Manufacturing Co.	1	31 1/2	31 1/4 31 1/2	1,004	26 Jan	32 1/2 Apr
Richfield Oil Corp.	---	54 1/4	54 1/4 54 1/2	51 1/2	52 1/2 Feb	57 1/2 May
Riverside Cement Co class A (Un.)	25	31	34 34	6 1/2	33 1/2 Jun	38 Jan
R K O Theatres Corp. (Un.)	1	---	a6 1/2 a6 1/2	11	4 1/2 Feb	6 1/2 Jun
S and W Pine Foods Inc.	10	---	8 1/2 8 1/2	393	8 1/2 Jan	9 1/2 Jun
Safeway Stores Inc.	5	a44	a43 1/2 a44 1/2	414	38 1/2 Jan	46 1/2 May
St Joseph Lead (Un.)	10	---	40 40	320	33 Mar	41 1/2 Jun
St Regis Paper Co. (Un.)	5	---	26 27 1/2	448	24 1/2 Jan	27 1/2 Jun
San Diego Gas & Elec.	10	15 1/2	15 1/2 15 1/2	1,370	14 1/2 May	15 1/2 Apr
San Mauricio Mining	P10	5c	5c 6c	3,099	5c Jan	7c Mar
Santa Cruz Portland Cement (Un.)	50	---	84 84	33	68 1/2 Jan	85 May
Schenley Industries common (Un.)	1.40	---	a18 1/2 a13	139	17 1/2 May	22 1/2 Jan
Scott Paper Co.	1	---	a92 1/2 92 1/2	74	69 1/2 Jan	92 1/2 Jun
Sears Roebuck & Co.	---	---	a63 1/2 a63 1/2	7	59 1/2 Mar	63 1/2 Apr
Shasta Water Co. (Un.)	---	---	36 38	165	12 Jan	38 Jun
Shell Oil Co com new	7.50	a47 1/2	a47 1/2 a47 1/2	51	47 1/2 Jun	49 1/2 May
Sinclair Oil Corp. (Un.)	---	---	41 1/2 42 1/2	835	32 1/2 Jan	44 1/2 May
Socony-Vacuum Oil (Un.)	15	43 1/2	42 1/2 43 1/2	516	35 1/2 Jan	45 1/2 Apr
Southern Calif Edison Co com (Un.)	---	43 1/2	43 1/2 43 1/2	2,376	38 Jan	43 1/2 May
Cumulative preferred 4.32%	25	a25 1/2	a25 1/2 a25 1/2	1 1/2	25 1/2 Feb	26 1/2 Mar
Conv preferred 4.48%	25	---	36 1/2 36 1/2	313	32 1/2 Jan	37 May
Cum pfd 4.56%	25	---	39 1/2 39 1/2	160	35 1/2 Jan	39 1/2 Jun
Southern Calif Gas Co pfd series A	25	---	33 1/2 34 1/2	275	32 1/2 Jan	34 1/2 Apr
6% preferred (Un.)	25	---	34 1/2 34 1/2	40	32 1/2 Jan	34 1/2 Apr
Southern Calif Petroleum	2	12 1/2	12 1/2 12 1/2	300	8 1/2 Jan	14 1/2 Mar
Southern Co. (Un.)	5	---	16 1/2 16 1/2	209	15 1/2 Jan	17 Mar
Southern Pacific Co.	---	42 1/2	41 1/2 43 1/2	3,535	36 1/2 Jan	45 1/2 Mar
Southern Railway Co. (Un.)	---	---	53 1/2 55 1/2	445	40 1/2 Jan	55 1/2 Jun
Sperry Corp.	1	a59 1/2	a59 1/2 a59 1/2	20	46 1/2 Jan	61 1/2 Apr
Standard Brands Inc. (Un.)	---	a32 1/2	a32 1/2 a33 1/2	195	28 1/2 Jan	34 1/2 May
Standard Oil Co of California	1	62 1/2	62 1/2 63 1/2	3,713	52 1/2 Jan	64 1/2 May
Standard Oil Co (Indiana)	25	---	a80 a80	49	81 Mar	81 Mar
Standard Oil of N J	15	---	88 1/2 88 1/2	327	72 1/2 Jan	90 Jun
Stanley Warner Corp. (Un.)	5	a17 1/2	a17 1/2 a17 1/2	50	---	---
Sterling Drug Inc. (Un.)	5	a38 1/2	a38 1/2 a38 1/2	188	37 1/2 Apr	40 May
Studebaker Corp. (Un.)	1	---	17 1/2 18 1/2	370	14 1/2 May	23 Jan
Sunray Oil Corp. (Un.)	---	---	19 19 1/2	1,085	16 1/2 Jan	20 1/2 Apr
Sunset McKee Co. (Un.)	10	---	14 14	80	13 Feb	14 Jun
Super Mold Corp.	5	---	12 1/2 12 1/2	100	11 1/2 Jan	14 Mar
Swift & Co. (Un.)	25	---	a43 1/2 a43 1/2	45	43 1/2 Jun	46 May
Sylvania Electric Products	7.50	35 1/2	35 1/2 35 1/2	597	31 1/2 Jan	36 Mar
Texas Company (Un.)	25	---	a71 1/2 a71 1/2	79	58 1/2 Jan	73 1/2 May
Tide Water Associated Oil	10	---	20 1/2 20 1/2	835	20 Jan	23 1/2 Apr
Transamerica Corp.	2	33	33 33 1/2	2,366	25 1/2 Feb	33 1/2 Jun
Trans World Airlines Inc.	5	---	16 16	200	13 1/2 Feb	16 Jun
Tri-Continental Corp. (Un.)	1	20 1/2	20 1/2 20 1/2	200	15 1/2 Jan	21 1/2 Jun
Union Carbide & Carbon (Un.)	---	---	a80 a81 1/2	125	71 1/2 Mar	83 1/2 Jun
Union Electric Co of Missouri	10	a24 1/2	a24 1/2 a24 1/2	33	24 Apr	24 Apr
Union Oil Co of California common	25	46 1/2	46 1/2 49	1,294	39 1/2 Jan	50 1/2 May
United Sugar	12 1/2	---	25 1/2 25 1/2	100	20 1/2 Jan	28 1/2 Apr
United Aircraft Corp. (Un.)	5	---	a62 1/2 a62 1/2	110	46 1/2 Jan	62 1/2 Jun
United Air Lines Inc.	10	23 1/2	22 1/2 23 1/2	1,940	21 1/2 May	24 1/2 Apr
United Can & Glass Co.	2 1/2	---	12 12	115	11 Jan	12 Apr
United Corp of Del. (Un.)	1	---	a5 1/2 a5 1/2	10	5 Jan	5 1/2 Jun
United Gas Corp. (Un.)	10	---	30 30	295	27 1/2 Apr	30 1/2 May
U S Rubber (Un.)	5	a35 1/2	a33 1/2 a35 1/2	264	29 1/2 Jan	35 1/2 Jun
U S Steel Corp common	---	---	47 1/2 49	1,165	39 1/2 Jan	48 1/2 May
Universal Consolidated Oil	10	a60	a60 a60	10	56 1/2 Jan	66 Apr
Utah-Idaho Sugar Co. (Un.)	5	2 1/2	2.60 2 1/2	700	2.00 Jan	2.85 Feb
Victor Equipment Co.	1	---	10 1/2 10 1/2	325	9 1/2 Jan	11 1/2 Feb
Washington Water Power	---	---	29 29	100	26 1/2 Jan	27 1/2 Apr
Wells Fargo Bank & U T	100	---	297 299	20	295 Apr	308 Jan
Westates Petroleum com (Un.)	1	---	55c 55c	403	34c Jan	75c Mar
Preferred (Un.)	1	---	5 1/2 5 1/2	1,000	3 1/2 Jan	5 1/2 Mar
West Coast Life Insurance (Un.)	5	---	36 36	275	27 Jan	40 1/2 May
West Indies Sugar	1	---	18 1/2 18 1/2	165	18 1/2 Jun	20 May
Western Air Lines Inc. (Un.)	1	---	9 1/2 9 1/2	300	9 Jan	10 1/2 Apr
Western Dept Stores	25c	---	10 1/2 10 1/2	545	9 1/2 Jan	11 Jun
Western Pacific RR Co com	---	---	a50 1/2 a50 1/2	15	53 Apr	53 Apr
Western Union Telegraph (Un.)	10	---	39 1/2 39 1/2	173	36 1/2 May	39 1/2 Mar
Westinghouse Elec Corp. (Un.)	12 1/2	a76 1/2	a68 1/2 a76 1/2	909	50 1/2 Jan	72 1/2 Apr
Woolworth (F W) (Un.)	10	42 1/2	41 1/2 42 1/2	705	40 May	45 Feb
Yellow Cab Co common	1	5 1/4	5 1/4 5 1/4	600	5 Apr	6 1/2 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

Montreal Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range since Jan 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High		
			Low	High					
Abitibi Power & Paper common.....	25	22 1/2	21 1/2	22 1/2	8,152	16 1/2	Jan	23 1/2	Jun
\$1.50 preferred.....	25	25	24 1/2	25	2,475	24 1/2	Jun	26 1/2	Jun
Acadia-Atlantic Sugar common.....	100	a73 1/4	a73 1/4	a8 1/2	75	6 1/2	Mar	8 1/2	May
Class A.....	100	a20 3/4	a20 3/4	a21 1/2	215	17 1/2	Feb	20 1/2	Jun
5% preferred.....	100	--	105	105	15	100	Jan	105	Jun
Agnew-Surpass Shoe.....	50	--	a7 1/2	a7 1/2	50	7 1/2	Mar	7 1/2	Mar
Aigoma Steel.....	50	43 1/4	43 1/4	44	1,649	39 1/4	Mar	48 1/4	May
Aluminium Ltd.....	50	57 1/2	57 1/2	57 1/2	2,367	46 1/2	Jan	58 1/2	Apr
Aluminium Co of Can 4% preferred.....	25	25 1/4	25 1/4	25 1/4	2,367	23 1/2	Feb	26	Apr
5 1/2% 2nd preferred.....	100	106 1/2	106	107	186	104 1/2	Feb	108	Apr
Anglo Can Pulp & Paper pfd.....	50	--	53	53 1/2	860	48 1/2	Jan	53 1/2	May
Anglo Canadian Tel Co 4 1/2% pfd.....	50	45 1/2	45 1/2	45 1/2	175	39 1/2	Jan	46	Apr
Argus Corp Ltd common.....	50	15 1/2	15 1/2	16	1,270	12 1/2	Jan	16 1/2	Jun
4 1/2% preferred.....	100	96	95 1/2	96	65	82 1/2	Feb	98	Jun
Asbestos Corp common.....	50	29 1/2	28 1/2	29 1/2	1,811	24 1/2	Jan	31	May
Atlas Steels Ltd.....	50	12 1/2	12 1/2	12 1/2	545	10 1/2	Feb	16 1/2	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canadian Pacific Railway	25	27 1/2	26	27 1/2	11,390	20 1/2 Jan	27 1/2 Jun
Canadian Petroleum Ltd pfd.	10	—	19 1/2	19 1/2	1,050	12 Jan	27 1/2 May
Canadian Vickers	—	26	24 1/2	26	1,820	17 1/2 Jan	27 Jun
Cockshutt Farm Equipment	—	8	8	8 1/2	1,595	7 1/2 Mar	11 1/2 Jan
Consolidated Textile Mills	—	28	27 1/2	28 1/2	6,190	21 1/2 Feb	29 1/2 May
Consolidated Textile Mills	—	—	6 1/2	6 1/2	100	6 Jan	8 1/2 Jan
Consumers Glass	—	30	29 1/2	30	265	25 Feb	30 Jun
Corbys class A	—	13 1/2	13	13 1/2	1,600	10 1/2 Jan	14 1/2 Jun
Class B	—	—	13	13	500	10 Jan	14 Jun
Crown Cork & Seal Co.	—	—	40	40	100	36 Jan	42 Apr
Distillers Seagrams	2	29 1/2	29 1/2	30 1/2	5,807	27 1/2 Mar	32 1/2 Jun
Dominion Bridge common	—	17 1/2	17 1/2	17 1/2	2,415	15 1/2 Apr	18 May
Dominion Coal 6% pfd.	25	—	7	7 1/2	350	7 Apr	8 1/2 Feb
Dominion Foundries & Steel com.	—	—	14 1/2	15	450	13 1/2 Apr	15 Jan
Preferred	100	—	103	103	25	100 Jan	103 May
Dominion Glass common	—	40 1/2	40 1/2	41	450	35 1/2 Jan	45 Jun
7% preferred	20	—	a17	a17 1/2	30	15 1/2 Jan	16 1/2 Apr
Dominion Steel & Coal	—	12	11 1/2	12	3,115	9 1/2 Mar	13 1/2 May
Dominion Stores Ltd.	—	25 1/2	25	25 1/2	880	18 1/2 Jan	25 Jun
Dominion Tar & Chemical common	—	8 1/2	8 1/2	8 1/2	3,062	7 1/2 Jan	8 Jan
Red preferred	23 1/2	—	22 1/2	22 1/2	100	20 1/2 Jan	23 Apr
Dominion Textile common	—	6 1/2	6 1/2	6 1/2	3,150	6 Feb	8 Mar
Donohue Bros Ltd.	—	a19	a19	a19 1/2	150	15 1/2 Jan	20 Jun
Dow Brewery Ltd.	—	24 1/2	24 1/2	25 1/2	5,503	18 1/2 Jan	25 May
Eddy Paper Co class A pfd.	20	25 1/2	25	25 1/2	355	23 Jan	25 1/2 May
Electrolux Corp.	1	—	10 1/2	10 1/2	240	9 1/2 Mar	11 1/2 Apr
Famous Players Canadian Corp.	1	23 1/2	23 1/2	23 1/2	1,482	19 1/2 Jan	24 1/2 Jun
Foundation Co of Canada common	—	17 1/2	17 1/2	17 1/2	940	12 1/2 Jan	18 May
Fraser Co's Ltd common	—	19 1/2	18	19 1/2	2,321	15 1/2 Jan	20 Jun
4% preferred	100	—	102	102	50	101 Jan	103 May
Gatineau Power common	—	24 1/2	24 1/2	24 1/2	1,277	20 1/2 Jan	25 Jun
5% preferred	100	—	110	110	90	104 Jan	110 1/2 Apr
General Bakeries Ltd.	—	a6 1/2	a6 1/2	a6 1/2	375	5 1/2 Feb	6 1/2 May
General Dynamics	3	51 1/2	49	51 1/2	2,085	35 Jan	52 1/2 May
General Motors	5	—	70	70 1/2	75	59 Jan	70 1/2 May
General Steel Wares common	—	14 1/2	14 1/2	14 1/2	425	14 1/2 Apr	16 1/2 Jan
5% preferred	100	a103 1/2	a103 1/2	a105	25	100 Jan	105 Jun
Gypsum Lime & Alabastine	—	—	39 1/2	40	215	32 1/2 Jan	41 Apr
Hamilton Bridge	—	—	a21	a21	14	21 1/2 Jan	21 1/2 Jan
Holt Renfrew com.	100	52	52	52	30	52 Jun	52 Jun
Howard Smith Paper common	—	23 1/2	23 1/2	23 1/2	910	19 1/2 Jan	24 1/2 May
\$2.00 preferred	50	49	49	49	175	44 1/2 Jan	50 1/2 Apr
Hudson Bay Mining	—	45 1/2	44 1/2	45 1/2	265	38 Jan	47 1/2 May
Imperial Oil Ltd.	—	33 1/2	33 1/2	34	3,710	28 1/2 Jan	36 May
Imperial Tobacco of Canada common	5	10 1/2	10 1/2	10 1/2	1,873	9 1/2 Feb	11 Jun
4% preferred	25	a25 1/2	a25 1/2	a25 1/2	155	23 1/2 Jan	25 1/2 Apr
6% preferred	—	—	6 1/2	6 1/2	1,506	6 Jan	7 1/2 Apr
Industrial Acceptance Corp common	—	42	41 1/2	42 1/2	4,719	34 1/2 Jan	46 May
\$4.25 preferred	100	—	86	86	150	84 Jan	87 1/2 May
\$2.00 preferred	40	—	42 1/2	42 1/2	25	39 Jan	47 May
International Bronze common	—	—	a3.25	a3.25	5	3.50 Apr	6.00 Jun
6% preferred	25	—	a15 1/2	a15 1/2	10	15 1/2 Apr	16 Mar
Intl Nickel of Canada common	—	41 1/2	40 1/2	41 1/2	4,595	34 1/2 Jan	42 1/2 Jun
7% preferred	100	—	133 1/2	134	35	128 1/2 Feb	135 1/2 Jun
International Paper common	7.50	68 1/2	66	68 1/2	1,984	54 Jan	70 May
International Petroleum Co Ltd.	—	22	22	22 1/2	435	19 Jan	26 1/2 Apr
International Power	—	90	90	93	165	78 Mar	95 Jun
International Utilities Corp common	5	32	31	32	720	28 1/2 Mar	32 Jun
Preferred	25	—	33 1/2	33 1/2	150	30 1/2 May	33 1/2 Jun
Interprovincial Pipe Lines	5	25 1/2	24 1/2	25 1/2	3,650	21 1/2 Jan	27 1/2 May
Jamaica Public Service Ltd common	—	—	17	17	518	15 1/2 Feb	17 Jun
7% preferred	100	—	100	100	40	100 Feb	100 Feb
Labatt Limited (John)	—	—	20	20	120	17 Jan	20 Jun
Lake of the Woods common	—	—	27 1/2	29 1/2	285	27 1/2 Jun	32 Apr
7% preferred	100	—	145	145	20	138 Jan	145 Jun
Lang & Sons Ltd (John A)	—	—	11	11	200	9 1/2 Jan	12 Apr
Laurie Secord Candy Shops	3	a15 1/2	a15	a15 1/2	155	14 1/2 Mar	14 1/2 Feb
Laurentide Acceptance class A	—	a13 1/2	a13 1/2	a13 1/2	205	10 1/2 Jan	14 1/2 May
Class B	—	—	17	17	160	13 Jan	20 Jun
Warrants	—	—	3.75	3.75	300	1.75 Jan	4.25 May
Lewis Bros Ltd.	—	9 1/2	9 1/2	9 1/2	200	8 Feb	9 1/2 Jun
Lindsay (C W) 6 1/2% pfd.	—	—	a140	a140	5	140 Jan	140 Jan
MacMillan & Bledet Steel 5% 1st pfd.	100	—	a98	a98	3	—	—
MacMillan & Bledet Exports class B	—	—	20 1/2	21	675	17 1/2 Jan	22 Jun
MacKay-Harris-Ferguson	—	7 1/2	7 1/2	8	15,635	7 1/2 Jan	9 1/2 May
McColl Frontenac Oil	—	35 1/2	35	35 1/2	1,600	26 1/2 Jan	37 Jun
Mitchell (J S)	—	—	a36	a36	16	37 Feb	37 Feb
Molson Breweries class A	—	—	25 1/2	25 1/2	175	23 1/2 Jan	26 May
Class B	—	—	26	26	200	23 Feb	26 May
Montreal Locomotive	—	—	16 1/2	16 1/2	455	15 1/2 Jan	16 1/2 Jan
Morgan & Co common	—	—	17	17 1/2	1,075	16 1/2 May	18 May
4 1/2% preferred	100	—	100 1/2	101	435	100 Jun	101 Jun
National Drug & Chemical com.	5	—	11 1/2	11 1/2	400	9 1/2 Feb	12 May
Preferred	5	13	13	13	455	12 Jan	13 1/2 May
National Steel Car	—	26	25 1/2	26	700	25 Feb	26 1/2 May
Noranda Mines Ltd.	—	70	68 1/2	70 1/2	1,866	58 Feb	70 1/2 Jun
Ogilvie Flour Mills common	—	30 1/2	30 1/2	31 1/2	978	30 1/2 Mar	33 May
7% preferred	100	—	153 1/2	153 1/2	10	150 Jan	153 1/2 Jun
Ontario Steel Products	—	—	24 1/2	24 1/2	125	22 1/2 Jan	25 Jun
Page-Hersey Tubes	—	64	63	64	379	60 Apr	74 1/2 Feb
Penmans common	—	—	41	41	105	40 Apr	47 1/2 Jan
Placer Development	1	—	29	29	40	24 Mar	29 Apr
Powell River Company	—	34 1/2	32	34 1/2	3,920	26 1/2 Jan	34 1/2 May
Power Corp of Canada	—	28 1/2	28 1/2	29 1/2	1,210	35 Jan	40 May
Price Bros & Co Ltd common	—	37 1/2	36 1/2	37 1/2	5,560	31 1/2 Jan	38 Jun
4% preferred	100	—	a99 1/2	a99 1/2	5	92 Jan	96 1/2 Apr
Provincial Transport	—	—	15	15	505	13 1/2 Jan	16 Apr
Quebec Power	—	—	25 1/2	25 1/2	364	22 Jan	25 1/2 Jun
Rolland Paper common	—	—	35	35	100	23 Jan	38 May
Royalite Oil Co Ltd.	—	11 1/2	11 1/2	12 1/2	456	11 1/2 May	13 1/2 Feb
Saguenay Power 4 1/2% pfd.	100	—	102 1/2	102 1/2	25	98 1/2 Jan	102 1/2 Jun
St Lawrence Corp common	—	51 1/2	49 1/2	52	1,095	37 1/2 Jan	52 Jun
Shawinigan Water & Power common	—	46 1/2	45 1/2	46 1/2	2,763	39 Jan	48 May
Series A 4% preferred	50	—	49 1/2	50	505	44 1/2 Feb	50 May
Slebs' Breweries common	—	27	26 1/2	27 1/2	275	23 1/2 Jan	28 May
Voting trust cts	—	26 1/2	26 1/2	26 1/2	1	24 Feb	28 May
Simon (H) & Sons 5% pfd.	100	—	a100	a100	5	91 Jan	98 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Simpsons	—	18 1/2	18 1/2	18 1/2	1,255	14 1/2 Mar	21 1/2 May
Southern Co	—	—	33 1/2	33 1/2	250	29 Jan	34 May
Southern Canada Power	—	39	38	39	102	32 1/2 Jan	40 Apr
Steel Co of Canada common	—	33 1/2	33 1/2	34 1/2	2,500	29 Mar	36 Jun
Thrift Stores Ltd.	—	31 1/2	30 1/2	31 1/2	150	23 Jan	32 1/2 May
Triad Oil	—	—	3.05	3.20	1,200	2.59 Jan	3.45 Mar
Tuckett Tobacco 7% pfd.	100	—	150	150	26	131 Jan	150 Jun
United Steel Corp	—	12 1/2	12 1/2	12 1/2	600	11 1/2 Apr	13 1/2 May
Wabasso Cotton	—	a11 1/2	a11	a11 1/2	385	10 Feb	12 Jan
Walker Gooderham & Works	—	60 1/2	59 1/2	60 1/2	3,377	50 Jan	60 1/2 Jun
Western Leaseholds	—	—	4.65	4.65	100	4.50 Jan	5.80 Mar
Western (Geo) common	—	—	41	42	1,808	35 Jan	46 Jun
Willis Ltd.	—	—	19	19	175	17 Apr	20 Jan
Winnipeg Central Gas	—	9 1/2	9 1/2	9 1/2	435	7 1/2 Feb	10 Jun
Winnipeg Electric 5% pfd.	100	—	103	102	20	97 1/2 Jan	102 1/2 May
Zellers Limited common	—	—	25 1/2	26 1/2	80	20 1/2 Jan	26 1/2 Jun
6% preferred	25	—	a28 1/2	a29	30	28 Mar	29 1/2 May
Banks—							
Montreal	10	44 1/2	44	44 1/2	1,931	36 Jan	46 Jun
Nova Scotia	10	45 1/2	45 1/2	46	606	42 1/2 Jan	47 Jun
Canadienne	10	31 1/2	31	31 1/2	241	27 1/2 Jan	31 1/2 Jun
Commerce	10	37 1/2	37	37 1/2	827	33 Jan	38 Jun
Dominion	10	—	35 1/2	36	200	31 1/2 Mar	36 1/2 Jun
Imperial	10	40 1/2	40 1/2	41 1/2	75	36 1/2 Jan	41 1/2 Jun
Royal	10	46	46	46 1/2	2,400	37 1/2 Jan	46 1/2 Jun

Canadian Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Anglo-Canadian Pulp & Paper.....*	—	—	29½ 30	180	25 Jan	31½ May
Anglo-Nfld Development Co.....5	9¼	9¼ 9½	2,240	7¼ Jan	10 Apr	
Belding-Cortice Ltd common.....100	a8¼	a8¼ a9	30	9 Apr	10 Jan	
7% preferred.....100	—	a10 a10	30	10½ Jun	13 Feb	
Belmont Stores Ltd.....*	4.00	4.00 4.00	25	4.00 Jun	6.00 Jan	
Bickle-Seagrave Ltd.....*	—	30c 30c	100	30c Jun	1.00 Jan	
Brown Company common.....1	12½	12½ 13	4,535	8½ Jan	13½ May	
\$5 conv 1st preferred.....*	98½	98½ 100	141	88 Jan	102 May	
\$3.00 2nd preferred.....*	50½	50½ 51	250	49½ Jan	52 Apr	
Butterfly-Hosiery Co Ltd.....1	—	5½ 5½	100	4.90 Mar	5.25 Feb	
Canada & Dominion Sugar.....*	—	19 19½	556	17 Jan	19½ Apr	
Canada Maltng Co Ltd.....*	—	59 59	102	53½ Jan	59 Jun	
Canadian Dredge & Dock Co Ltd.....*	—	64 64	45	61½ Jan	66 Jun	
Canadian Gen Investments Ltd.....*	—	25½ 25½	25	23½ Jan	26½ Jun	
Canadian Industries Ltd com.....*	49½	48½ 49½	4,796	35 Jan	50½ Jun	
7% preferred.....100	—	176½ 177	38	162 Feb	177 Jun	
Canadian Ingersoll Rand Co Ltd.....*	—	75 75	49	72 Apr	80 Jan	
Canadian Intl Inv Trust Ltd com.....*	11	11 11	75	10½ May	11 Apr	
5% preferred.....100	—	85 85	50	82 Jan	86 May	
Canadian Marconi Co.....1	—	4.50 4.50	200	4½ Jun	5½ Feb	
Canadian Power & Paper Inv Ltd.....*	—	3.75 5.00	2,100	2.50 Jan	5.25 Jun	
Canadian Silk Products Corp class A.....*	—	8¼ 9	300	8¼ Jun	12 Apr	
Canadian Westinghouse Co Ltd.....*	a65	a64½ a65	235	62 Apr	70 May	
Casmont Ind preferred.....*	—	104 104	65	102 Jan	106 May	
Catelli Food Products Ltd class A.....*	—	a16 a16	37	13 Mar	15½ Jun	
Class B.....*	—	a29 a29	15	20 Apr	29 Jun	
Chateau-Gai Wines Ltd.....*	—	a12 a12	5	10½ Apr	11½ May	
Claude Neon General Adver class B.....*	—	3.60 3.60	100	3.35 Feb	3.75 Apr	
Preferred.....100	—	a70 a70	6	39 Jan	70 Jun	
Consolidated Paper Corp Ltd.....*	49½	48 49½	5,089	40½ Jan	50 May	
Crown Zellerbach Corp.....5	45	45 45½	1,698	34 Jan	47 Apr	
David & Frere Limitee class A.....50	—	44¼ 44¼	30	42 Mar	45 Apr	
Dominion Engineering Works.....*	22¾	22¾ 23½	920	20 Apr	25½ Jan	
Dominion Magnesium Ltd.....*	—	13½ 13½	175	12 Mar	14 May	
Dominion Oilcloth & Linoleum.....*	32	31 32	537	27½ Jan	36 May	
Dominion Structural Steel Ltd.....*	—	39 40	725	21 Feb	40 Apr	
Dominion Woollens & Worsteds.....*	—	2.50 2.50	100	2.25 Feb	3.00 Apr	
Federal Grain Co class A.....*	28	25 28	125	18½ Feb	28 Jun	
\$1.40 preferred.....20	—	28½ 28½	150	26½ Mar	28½ Jun	
Fleet Manufacturing Ltd.....*	1.70	1.70 1.70	3,060	1.20 Jan	2.20 May	
Ford Motor Co of Can class A.....*	88	88 90	982	63¼ Jan	100 Apr	
Foregn Power Sec Corp Ltd com.....*	65c	65c 65c	388	60c Jun	1.00 Jan	
6% red preferred.....100	32	32 32	6	25½ Feb	33 Jun	
Freiman Ltd (A J) 4½% pfd.....1	a89	a89 a89	5	a—	a—	
General Electric Co.....5	—	40 40	40	38½ May	40 Jun	
Great Lakes Paper Co Ltd com.....*	25½	24½ 25½	2,795	19 Jan	26½ May	
Hinde & Dauch Paper Co Ltd.....*	—	39 39	55	31 Feb	39 Jun	
Hornet Ltd (Frank W) class A.....*	—	a9½ a9½	15	9½ Jan	9½ Jan	
Hydro-Electric Securs Corp.....*	—	a5½ a5½	35	4.10 Jan	5.25 May	
Interprovincial Utilities Ltd.....*	—	8¼ 8¼	200	5½ Jan	8¼ Apr	
Investment Foundation Ltd com.....*	—	28½ 28½	25	26 Jan	28½ Apr	
6% conv pfd.....50	—	52½ 52½	25	52 Feb	53 Mar	
Journal Publishing Co of Ottawa Ltd.....*	14½	14½ 14½	280	14 Apr	14½ May	
Lambert (Alfred) Inc common.....1	—	a15 a15	50	10½ Feb	15½ Jun	
London Canadian Investment Corp.....1	—	a3.30 a3.30	30	3.25 May	3.30 Jan	
Lowney Co Ltd (Walter M).....*	a18	a18 a18½	323	15½ Jan	19 Jun	
MacLaren Power & Paper Co.....*	62	62 62	5	54½ Jan	63 Jun	
Maple Leaf Milling Co Ltd.....*	—	a8½ a8½	25	7 Jan	8½ May	
Melchers Distilleries Limited 6% pfd.....10	—	a10¼ a10¼	28	10 Jan	10½ Apr	
Mersey Paper Co Ltd.....*	—	94 94	50	88 Apr	94 Jun	
Mexican Light & Power Co Ltd com.....*	—	5½ 5½	265	5½ May	9½ Apr	
Preferred.....*	—	7½ 7½	300	7 Jun	9½ Mar	
Minnesota & Ontario Paper Co.....5	35½	34½ 35½	2,135	28 Jan	37 Jun	
Moore Corporation Ltd common.....*	28½	28½ 29½	730	24½ Jan	30 May	
National Grocers Co Ltd \$1.50 pfd.....20	—	28 28	50	27½ May	28 Jun	
Newfoundland Lt & Pow Co Ltd.....10	—	25 25	40	22 Jan	25 Apr	
Orange Crush Ltd.....*	—	4.00 4.00	100	3.50 Mar	4.15 Feb	
Paton Manufacturing Co Ltd com.....*	9	9 9	250	9 Jun	9 Jun	
7% preferred.....20	21	21 21	125	21 Jan	21 Jan	
Paul Service Stores Ltd.....*	—	7 7	100	7 Jun	7½ Jun	
Power Corp of Canada 6% 1st pfd.....100	—	113 113	10	110½ Mar	114 Jun	
Quebec Telephone Corp common.....5	29½	27½ 30	808	13½ Feb	33 May	
Class A.....*	a85	a75 a85	103	36 Jan	46 Mar	
Russell Industries Ltd.....*	15½	15 15½	60	15 Jun	19½ Feb	
Southern Canada Power 6% pfd.....100	—	134 134	130	124 Jan	135 Jun	
Skowell Screw Co Ltd class A.....*	—	a18 a18	3	19 May	19 May	
Class B.....*	—	a9 a9	6	10 Apr	10 Apr	
Suez Canal Co founders shrs.....*	—	198 198	45	198 Jun	198 Jun	
Toronto Iron Works Ltd class A.....*	—	23 23	325	23 Jun	23 Jun	
Traders Finance Corp class A.....*	—	37¼ 38½	5,270	32½ Jan	40½ Jun	
5% red preferred.....40	42	41½ 42	775	40½ Jan	42½ Jan	
Trans Mountain Oil Pipe Line.....*	—	26 27	360	20 Jan	30 May	
Twin City Rapid Transit Co.....*	—	a11½ a11½	20	a—	a—	
Union Gas of Canada Ltd.....*	—	39 39½	450	33¼ Jan	42 May	
United Amusement Corp Ltd class A.....*	11½	11 11½	200	11 Jun	11½ Jun	
Class B.....*	—	a7½ a7½	24	10 Mar	14½ Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Vanadium Alloys Steel.....	1	3.60	3.60 3.65	2,200	2.85 Mar 3.65 Jun
Waterman (L E) Pen Co Ltd.....	1	9 1/2	9 1/2 9 3/4	3,850	9 1/2 Jun 10 1/2 Apr
Westeel Products Ltd.....	1	21	21 21	145	20 1/2 Jan 23 Mar
Western Canada Breweries Ltd.....	5	22	22 22	110	17 1/2 Jan 22 Jun
Windsor Hotel Ltd.....	1	32	32 33	605	30 Mar 35 Jun
Mining Stocks—					
Aconic Mining Corp.....	1	3.60	3.60 3.65	2,200	2.85 Mar 3.65 Jun
Algum Uranium Mines Ltd.....	1	5.10	5.10 5.10	500	4.20 Apr 5.10 Jun
Alta Mines Ltd.....	1	3 1/2	3 1/2 3 1/2	1,000	3c Apr 6c Jan
Ameranium Mines Ltd.....	1	16c	16c 16c	2,000	10 1/2c Jan 31c Jan
Anacon Lead Mines Ltd.....	1	2.78	2.78 2.90	300	2.52 Feb 3.80 Jan
Arnora Sulphur Mining Corp.....	1	7c	6 1/2c 7 1/2c	11,000	6c Mar 11c Jan
Atlas Sulphur & Iron.....	1	14 1/2c	14c 14 1/2c	16,333	14c Jun 35c Feb
Avilabona Mines Ltd.....	1	11 1/2c	11 1/2c 11 1/2c	5,000	11 1/2c Apr 21c Jan
Barvalley Mines Ltd.....	1	4c	4c 4c	1,000	4c Jun 7c Jun
Barvue Mines Ltd.....	1	1.54	1.54 1.54	200	1.40 Mar 1.64 Mar
Beaucage Mines, Ltd.....	1	4.45	4.45 4.90	400	2.90 May 5.50 Jun
Belle Chibougama Mines Ltd.....	1	7c	7c 7c	2,000	5c Feb 9c Feb
Belville Gold Mines Ltd.....	1	37c	35c 37c	10,000	31c Feb 60c Feb
Boreal Rare Metals Ltd vtc.....	1	2.00	2.00 2.00	23,000	2.00 May 2.80 Jan
Bousaculac Gold Mines Ltd.....	1	10c	10c 11c	7,200	5c Feb 14c Mar
Bouzan Gold Mines Ltd.....	1	3 1/2c	3 1/2c 3 1/2c	2,000	2 1/2c Apr 8c Jan
Callinan Flin Flon Mines.....	1	17c	17c 17c	7,000	17c Jun 20 1/2c Feb
Calumet Uranium Mines Ltd.....	1	56c	55c 79c	40,500	55c Jun 2.35 May
Campbell Chibougama Mines Ltd.....	1	3.00	3.00 3.40	3,500	2.70 Mar 3.40 Jun
Canadian Collieries (Dunsmuir) Ltd.....	1	8.30	8.30 8.60	3,000	7.75 Jan 9.65 Mar
Carnegie Mines Ltd.....	1	32c	30 1/2c 33c	10,600	30c Feb 45c Jan
Celta Dev & Mining Co Ltd.....	1	7c	7c 7 1/2c	3,500	6 1/2c Jun 11 1/2c Jan
Chemical Research Corp.....	1	1.85	1.80 1.89	7,300	1.65 May 2.10 Feb
Chibougama Explorers Ltd.....	1	62c	52c 70c	25,000	43c May 70c Jun
Consolidated Candego Mines Ltd.....	1	11c	11c 13c	6,500	10c Feb 20c Jan
Consol Central Cadillac Mines Ltd.....	1	4c	4c 4c	3,000	4c May 6c Feb
Consolidated Rochette Mines Ltd.....	1	2 1/2c	2 1/2c 2 1/2c	1,000	11c Jan 11c Jan
Cortez Explorations Ltd.....	1	7c	7c 7c	100	6 1/2c Mar 8c Mar
Courmor Mining Co Ltd.....	1	15 1/2c	15 1/2c 15 1/2c	215	14 Jan 16 1/2c Apr
Dome Mines Ltd.....	1	28c	28c 32c	40,800	28c Jun 55c May
Dominion Asbestos Mines Ltd.....	1	3.95	3.95 4.00	450	3.60 Jan 4.50 Apr
East Sullivan Mines Ltd.....	1	81c	81c 83c	1,500	75c Feb 1.42 Jan
Eastern Metals Corp Ltd.....	1	2.50	2.50 2.50	300	2.40 Jun 3.10 Apr
Eastern Smelting & Refining.....	1	8c	8c 8c	1,000	8c Apr 13c Jan
El Sol Gold Mines Ltd.....	1	20c	20c 20c	1,000	20c Jun 20c Jun
Emerald Glacier Mines Ltd.....	1	19c	19c 21c	4,800	19c May 35c Jan
Fab Metal Mines.....	1	17 1/2c	17 1/2c 17 1/2c	500	14 1/2c Feb 17 1/2c Jun
Falconbridge Nickel Mines Ltd.....	1	50c	50c 50 1/2c	3,600	48c Feb 67 1/2c Apr
Fenimore Iron Mines Ltd.....	1	4.30	4.30 4.40	200	4.00 Apr 5.15 Feb
Frobisher Limited.....	1	11	11 11	200	6.45 Jan 12 1/2c Feb
Geco Mines Ltd.....	1	8.35	8.35 8.35	200	7.80 Jan 9.25 Jan
Giant Yellowknife Gold Mines Ltd.....	1	75c	75c 81c	2,500	74c May 1.00 Jan
God's Lake Gold Mines Ltd.....	1	22c	21c 22c	12,000	16c Jan 29c Feb
Grandines Mines Ltd.....	1	32c	30c 32c	7,500	17c Mar 44c Apr
Gul Por Uranium Mines Metals Ltd.....	1	40c	40c 40c	500	26 1/2c Jan 44c Jun
Head of the Lakes Iron.....	1	15 1/2c	15 1/2c 15 1/2c	1,065	12 Jan 16 1/2c Apr
Houinger Cons Gold Mines Ltd.....	1	5c	5c 5c	34	5c Jun 12c Jan
Hudson-Rand Gold Mines Ltd.....	1	2.40	2.37 2.64	2,700	2.00 Jan 3.35 Mar
Inspiration Mining & Dev Co.....	1	48c	42c 51c	39,000	42c Jun 89c Apr
Iso Uranium Mines.....	1	2c	2c 2c	750	2c Mar 3 1/2c Jan
Jack Lake Mines Ltd.....	1	9c	9c 9c	3,000	8 1/2c Jun 13 1/2c Mar
Jardun Mines Ltd voting trust.....	1	30c	27c 31c	45,800	17c Jan 38c May
Kayrand Mining Dev Co Ltd.....	1	10c	10c 11 1/2c	7,500	5c Jan 11 1/2c Jun
Kemayo Yukon Mines Ltd.....	1	6c	3 1/2c 6c	26,775	3c Jun 7c Jan
Kerr-Addison Gold Mines Ltd.....	1	17 1/2c	17 1/2c 17 1/2c	600	17c Feb 18 1/2c Apr
Keyboycon Mines Ltd.....	1	9 1/2c	9c 10c	2,000	9c Mar 17c Jan
Lafayette Asbestos Mines Ltd.....	1	12c	12c 12c	4,000	11c May 24c Jan
Lavaux Mines Ltd.....	1	6 1/2c	6 1/2c 6 1/2c	3,000	5 1/2c Feb 10 1/2c Apr
Lingside Copper Mining Co Ltd.....	1	9c	8c 9c	108,000	3c Jun 9c Jun
Louicourt Goldfields Ltd.....	1	20 1/2c	18c 21c	34,500	13c Jan 27 1/2c Jun
McIntyre-Porcupine Mines Ltd.....	1	62 1/2c	62 1/2c 62 1/2c	50	54 1/2c Jan 68 Apr
Merrill Island Mining Ltd.....	1	28c	28c 28c	1,000	20c Feb 31 1/2c May
Mining Corp of Canada.....	1	14 1/2c	14 1/2c 14 1/2c	650	10 1/2c Feb 14 1/2c Jun
Molybdenite Corp of Canada Ltd.....	1	68c	66c 75c	6,300	66c Jun 1.75 Mar
New Calumet Mines Ltd.....	1	66c	66c 66c	100	67c Jan 70c May
New Formaque Mines Ltd.....	1	6c	5 1/2c 6c	15,000	5c Mar 10c Apr
New Larder "U" Island Mines.....	1	93c	93c 1.03	21,200	93c Jun 2.05 Jan
New Louvre Mines Ltd.....	1	2 1/2c	2 1/2c 4 1/2c	28,000	2 1/2c Jun 5 1/2c Jan
New Pacific Coal & Oils Ltd.....	1	33 1/2c	33c 35c	9,700	17c Jan 35c Jun
New Santiago Mines Ltd.....	1	4c	4c 4 1/2c	3,000	3 1/2c Jun 6c Jan
New Vinray Mines Ltd.....	1	4 1/2c	4c 5c	11,000	4c Jun 11c Apr
Nib Yellowknife Mines Ltd.....	1	6 1/2c	6 1/2c 6 1/2c	25,000	6 1/2c Jun 6 1/2c Jun
Nocana Mines Ltd.....	1	14c	10 1/2c 14c	39,500	9c May 16c Jan
Northern Mining Corp Ltd.....	1	2.90	2.87 2.90	900	2.40 Feb 3.00 May
Obalski (1945) Ltd.....	1	19c	19c 19c	850	11 1/2c Mar 23c Jan
Opemiska Copper Mines (Quebec) Ltd.....	1	2.45	2.23 2.50	30,100	1.10 Jan 2.53 Jun
Orchan Uranium Mines.....	1	20c	20c 20c	1,000	13c Mar 34c Jan
Parbec Mines.....	1	32 1/2c	31c 33c	57,600	24 1/2c Apr 33c Jun
Porcupine Prime Mines Ltd.....	1	3 1/2c	3 1/2c 3 1/2c	500	3c Mar 6c Jan
Preston East Dome Mines Ltd.....	1	3.05	3.05 3.05	200	2.53 Mar 3.20 Feb
Que Chibougama Gold Fields Ltd.....	1	13c	13c 14c	9,500	7c Apr 16c May
Quebec Copper Corp Ltd.....	1	86c	86c 90 1/2c	3,500	65 1/2c Feb 1.02 May
Quebec Labrador Developm't Co Ltd.....	1	11c	10c 11c	10,500	10c May 14c Jan
Quebec Smelting & Refining Ltd.....	1	9 1/2c	8c 10c	24,000	8c Mar 18c Jan
Quebec Yellowknife Gold Mines Ltd.....	1	5c	4 1/2c 5c	8,000	2 1/2c Mar 5c Jun
Radiore Uranium Mines Ltd.....	1	82c	85c 85c	9,800	66c Feb 91c Jun
Royran Gold Fields Ltd.....	1	9c	9c 10c	11,500	7c Apr 13c Jan
Sheritt-Gordon Mines Ltd.....	1	4.10	4.10 4.20	1,075	3.75 May 4.25 Apr
Silver Miller Mines Ltd.....	1	1.06	1.06 1.06	100	93c Jan 1.19 May
Standard Gold Mines Ltd.....	1	18c	16c 19c	21,500	9c Jan 25c Jun
Steeple Mining Corp Ltd.....	1	5c	5c 5c	3,000	5c Jun 12c Jan
Steep Rock Iron Mines Ltd.....	1	7.80	7.40 7.80	1,500	6.50 Feb 8.50 Apr
Sullivan Cons Mines.....	1	2.10	2.05 2.10	2,000	1.70 Feb 2.35 Apr
Tache Lake Mines Ltd.....	1	7 1/2c	7 1/2c 7 1/2c	1,000	6c Mar 10c Jan
Tazin Mines Ltd.....	1	9c	9c 9c	1,100	8c May 16c Jan
Tibemont Gold Fields Ltd.....	1	4 1/2c	4c 6c	5,000	4 1/2c May 14c Jan
Tobitt Silver Mines Ltd.....	1	1.58	1.55 1.60	2,000	1.25 Mar 1.72 Jun
Trans-Dominion Mining & Oil.....	1	1.95	1.93 1.97	96,405	1.14 Apr 1.97 Jun
Trebor Mines Ltd.....	1	12c	12c 12c	14,030	10c Mar 18c Apr
Uddlen Mines Ltd.....	1	15c	15c 15c	3,500	10c Mar 30c Jan
United Asbestos Corp Ltd.....	1	3.80	3.75 3.80	31,100	3.40 Feb 4.40 Apr
United Montauban Mines.....	1	30c	30c 32c	3,000	30c Jun 1.00 Jan
Ventures Ltd.....	1	17c	17c 17c	300	14c Feb 20 May
Violamac Mines.....	1	1.70	1.70 1.78	2,500	1.63 May 2.15 Jan
Weeden Pyrite & Copper.....	1	23 1/2c	22c 24c	5,200	22c Jun 38c Jan
Wendell Mineral Products Ltd.....	1	13c	11c 14c	15,000	5c Apr 15c May
Western Tungsten Copper Mines Ltd.....	1	80c	66c 80c	5,000	38c Mar 92c Mar
Oil Stocks—					
Anglo-Canadian Oil Co Ltd.....	1	5.00	5.00 5.10	525	5.00 Jun 5.60 Jan
Antons Petroleum Ltd.....	1	20c	20c 22c	17,100	19 1/2c Jan 30c Feb
Bailey Seaburn Oils & Gas class A.....	1	4.10	4.10 4.10	100	3.80 Jan 5.35 Feb
Braesman Petroleum Ltd.....	1	1.00	1.00 1.00	100	1.00 Jun 1.10 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Calgary & Edmonton Corporation Ltd.....	1	12 1/2	12 1/2 12 1/2	1,200	9 Jan 13 1/2 Apr
Calvan Petroleum Ltd.....	1	4.80	4.75 4.85	1,400	4.35 Feb 5.50 Mar
Canadian Admirals Oils Ltd.....	1	37c	37c 37c	3,000	34c May 48c Jan
Canadian Atlantic Oil Co.....	2	3.75	3.75 4.25	500	3.75 Jun 6.15 Apr
Canadian Devonian Petroleum.....	1	1.90	1.90 2.09	7,400	1.40 Mar 2.95 Mar
Canadian Homestead Oils Ltd.....	10c	2.45	2.20 2.72	6,300	1.75 Apr 2.72 Jun
Central Leduc Oils Ltd.....	1	1.75	1.75 1.75	200	1.70 Jan 2.50 Feb
Del Rio Producers Ltd.....	1	1.50	1.50 1.55	700	1.50 Jan 2.25 Feb
Empire Oil & Minerals Inc.....	1	45c	45c 46c	14,400	40c Jan 1.20 Feb
Federated Petroleum Ltd.....	1	3.90	3.90 3.90	200	3.70 May 5.00 Mar
Gaspe Oil Ventures Ltd.....	1	55c	52c 55c	2,300	40c Jun 88c Feb
Great Sweet Grass Oils.....	1	1.14	1.14 1.14	1,000	1.01 Apr 1.37 Mar
Jasper Oil Corp.....	1	1.75	1.65 1.75	22,720	1.25 Mar 3.90 Feb
National Petroleum Corp Ltd.....	1	1.98	1.60 2.00	4,200	1.50 Apr 2.00 Jun
New British & Dominion Oil Ltd.....	1	2.43	2.40 2.57	1,600	1.82 Jan 2.65 May
New Spring Coulee Oil & Minerals.....	1	20c	20c 23c	8,000	18 1/2c May 41c Feb
Okalta Oils Ltd.....	90c	1.49	1.49 1.52	16,000	1.49 Jun 1.95 Jan
Omniexploration Ltd.....	1	3c	3c 3c	1,000	3c Jun 3c Jun
Pacific Petroleum Ltd.....	1	7.25	7.25 9.75	1,000	7.25 Jun 11 1/2 Mar
Phillips Oil Co.....	1	1.50	1.35 1.60	5,950	1.25 Jan 1.80 Mar
Pontiac Petroleum Ltd.....	1	1.67	1.66 1.67	6,000	1.24 Jun 1.67 Jun
Quebec Oils Development.....	1	26c	26c 26c	1,625	23c Jun 54c Jan
Rio-Prado Cons Oils Ltd.....	1	a63c	a63c a65c	700	67c Mar 74c May
Sapphire Petroleum Ltd.....	1	2.23	2.23 2.35	8,000	1.60 May 2.35 Jun
Souris Valley Oil Co Ltd.....	1	a45c	a45c a50c	400	45c Jun 65c Feb
Trans Empire Oils Ltd.....	1	2.01	2.02 2.02	400	2.00 Jan 2.45 Jan
Trican Petrol-Chemical.....	1	64c	54c 64c	8,600	50c May 95c Jan
Tri-Tor Oils Ltd.....	1	63c	63c 67c	10,376	62c May 84c Jan
United Oils Limited.....	1	1.00	1.00 1.00	200	1.00 Jan 1.37 Mar
Westburne Oil Co Ltd.....	1	70c	70c 72c	2,125	55c Jan 75c Mar

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday	Week's		Sales	Range since Jan 1		
		Last Sale Price	Range of Prices		for Week Shares	Range since Jan 1		
			Low	High		Low		High
Abitibi Power & Paper common.....	20	22 1/2	21 1/2	22 1/2	12,090	16 1/2	Jan	23 1/2 Jun
\$1.50 preferred.....	20	25	24 1/2	25 1/2	2,527	24 1/2	Apr	26 1/2 Mar
Acadia-Atlantic common.....	1	8	7 1/2	8	635	6 1/2	Jan	8 1/2 Jun
Class A.....	1	20 1/2	20 1/2	21	863	17	Jan	21 Jun
Acadia-Uranium.....	1	10c	10c	11 1/2c	11,825	10c	Mar	16c Feb
Acme Gas & Oil.....	1	16 1/2c	16 1/2c	16 1/2c	1,000	15c	Jan	20c Apr
Agnew-Surpass common.....	1	7 1/2	7 1/2	7 1/2	300	7 1/2	May	8 1/2 Feb
Preferred.....	10	9 1/2	9 1/2	9 1/2	35	9	Apr	9 1/2 Jun
Alax Petroleum.....	1	58c	55c	60c	30,745	55c	Jun	85c Jan
Akaiicho Yellowknife.....	1	76c	80c	80c	24,000	76c	Jun	1.00 Jan
Albermont Petroleum.....	1	1.13	1.10	1.25	14,550	1.08	May	1.48 Jan
Alberta Pacific Consolidated.....	1	37c	37c	37c	610	26c	Mar	40c Apr
Algum Uranium Mines Ltd.....	1	5.25	4.25	5.25	116,825	3.25	Mar	5.25 Jun
Algoma Steel.....	1	43 1/2	43 1/2	43 1/2	810	39 1/2	Mar	48 May
Aluminium Ltd.....	1	57 1/2	57	57 1/2	4,972	46	Jan	58 1/2 May
Aluminium Co of Canada 1st pfd.....	25	25	25	25 1/2	470	23	Feb	26 1/2 Apr
2nd preferred.....	107	106 1/2	107	107	179	104	Jan	108 Apr
Amalgamated Larder.....	1	13c	13c	13c	1,877	11 1/2c	Jan	18 1/2c Feb
American Leduc Petroleum Ltd.....	1	26c	26c	27 1/2c	11,600	22c	Mar	36c Jan
American Nepheline.....	50c	88c	88c	90c	3,400	75c	Jan	1.03 Jan
American Yellowknife.....	1	14 1/2c	14c	16c	66,300	14c	Jun	23c Jan
Anacon Lead.....	1	2.80	2.74	2.95	19,625	2.50	Feb	3.80 Jan
Anchor Petroleum.....	1	5 1/2c	5 1/2c	5 1/2c	4,000	5 1/2c	Jun	9c Jan
Anglo-Canadian Oil.....	1	5.00	5.00	5.10	7,686	4.85	Jan	6.00 Jan
Anglo-Canadian Pulp & Paper pfd.....	50	52 1/2	53 1/2	54	170	48 1/2	Jan	53 1/2 May
Anglo-Huronian.....	1	13 1/2	13 1/2	13 1/2	600	12	Jan	15 Apr
Ankeno Mines.....	1	7 1/2c	7c	8c	11,232	7c	Jun	13c Feb
Apex Cons Res.....	1	4c	4c	5c	7,000	3 1/2c	Jun	6c Jan
Aquarius Porcupine.....	1	19c	17c	20c	36,000	17c	May	35c Mar
Arcan Corp.....	1	1.05	1.05	1.10	200	80c	May	2.55 Mar
Area Mines.....	1	37c	39 1/2c	39 1/2c	1,000	35 1/2c	Jun	65c Jan
Argus Corp common.....	1	16	15 1/2	16	875	12 1/2	Jan	16 1/2 Jun
Preferred.....	100	96	96	96 1/2	191	82 1/2	Feb	96 1/2 Jun
Arjon Gold.....	1	8c	8c	8c	1,000	7c	Jun	12 1/2c Feb
Armistice.....	1	11c	11 1/2c	11 1/2c	8,000	11c	Jun	24c Jan
Ascot Metals Corp.....	1	45c	45c	50c	16,000	36c	Mar	63c Jan
Ashdown Hardware class B.....	10	18 1/2	18 1/2	18 1/2	650	15 1/2	Jan	19 May
Athona Mines (1937).....	1	9 1/2c	10 1/2c	10 1/2c	19,400	8c	Apr	13c Jan
Atlas Steels.....	1	12 1/2	12	12 1/2	2,310	10 1/2	Mar	16 1/2 Feb
Atlin-Ruffner.....	1	6c	6 1/2c	6 1/2c	10,000	6c	May	11c Jan
Aubelle Mines.....	1	8c	8c	9c	10,400	6 1/2c	Jan	13c Mar
Aumacho River.....	1	17c	17c	17c	1,060	15c	May	39c Jan
Aumache.....	1	9 1/2c	9 1/2c	10 1/2c	4,500	9c	Jun	15c Feb
Auror Gold.....	1	2.07	2.07	2.20	2,700	1.96	Mar	2.45 Jan
Auto Electric common.....	1	9 1/2	9 1/2	9 1/2	109	8	Apr	10 Apr
Auto Electric class A.....	1	9 1/2	9 1/2	9 1/2	300	9	Jan	9 1/2 Jun
Avillabona Mines Ltd.....	1	11c	11c	12c	12,350	10c	Mar	22c Jan
Bagamac Mines.....	1	15 1/2c	15c	16 1/2c	41,250	12 1/2c	May	19 1/2c Feb
Ballie Selburn Oil & Gas class A.....	1	4.00	4.00	4.45	1,777	3.70	Jan	5.40 Feb
Bank Oil.....	50c	1.93	1.93	2.10	5,000	1.80	Jan	2.55 Mar
Bankfield Consolidated.....	1	6 1/2c	6 1/2c	6 1/2c	3,600	6 1/2c	Jan	8 1/2c Jan
Bank of Montreal.....	10	44 1/2	44	44 1/2	2,095	35 1/2	Jan	46 1/2 Jun
Bank of Nova Scotia.....	10	45 1/2	45 1/2	46	2,330	42	Jan	47 Jun
Bank of Toronto.....	10	46 1/2	46	46 1/2	615	41 1/2	Mar	46 1/2 Jun
Barnat Mines.....	1	1.05	1.05	1.07	8,650	1.05	Jun	1.39 Jan
Barvue Mines.....	1	1.49	1.49	1.54	2,620	1.35	Jan	1.70 May
Warrants.....	1	52c	52c	60c	3,200	50c	Jan	90c Apr
Barymin Co Ltd.....	1	1.82	1.80	1.92	8,400	1.40	Mar	2.00 Apr
Base Metals Mining.....	1	15 1/2c	15 1/2c	16c	3,000	14c	Feb	19c Apr
Baska Uranium Mines.....	1	30 1/2c	30 1/2c	33c	16,500	29c	Mar	64c Jan
Bata Petroleum Ltd.....	1	18 1/2c	18 1/2c	19c	4,300	18c	May	27 1/2c Feb
Bathurst Power class A.....	1	47 1/2	47 1/2	48	70	41 1/2	Jan	48 1/2 May
Class B.....	1	24 1/2	24 1/2	24 1/2	225	18	Jan	25 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

STOCKS					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Beattie-Duquesne	1	32 1/4c	32 1/4c 34c	10,772	18c Jan	50c Mar	Chartered Trust	20	42
Beatty Bros	1	6 1/4c	6 1/4c 7	420	6 1/4c Feb	7 1/4c Feb	Chatco Steel common	10	5 1/4c 5 1/4c
Beaucage Mines Ltd.	1	4.45	4.30 4.90	30,195	2.90 May	5.50 Jun	Preferred	10	5 1/2c 5 1/2c
Beaver Lodge	1	52c	52c 56c	5,500	40c Feb	76c Apr	Chateau-Gai Wines	1	1.73 1.90
Bell Telephone	25	43 1/4	42 1/4 43 1/4	11,298	39 1/4 Jan	43 1/4 Jun	Chemical Research	50c	1.73 1.90
Bellekeno Mines	1	15c	15 1/2c 17c	8,000	13c Feb	24c Apr	Cheskirik Mines	1	4c 4 1/4c
Belleterre Quebec	1	3.75	3.75 3.75	1,000	3.40 Mar	4.50 Jan	Cheslerville Mines	1	31c 31c
Berens River	1	46c	46c 46c	500	42c May	72c Jan	Chibougamau Explor	1	61c 52c
Beta Gamma Mines	1	17c	16c 17c	14,000	15c Mar	43c Jan	Chimo Gold	1	1.05 1.03
Bevecourt Gold	1	20c	18 1/2c 20c	14,500	18c Feb	35c Jan	Chromium	2.25	2.25 2.25
Bibis Yukon Mines	1	10 1/2c	10c 12c	7,400	9c Feb	14c Mar	Chrysler Corp	25	50 59 59 1/2
Bidgood Kirkland	1	12c	6 1/2c 7 1/2c	12,550	5 1/2c Feb	9 1/2c May	Citra-Lantic	1	5 1/4c 6c
Bobjo Mines	1	25 1/4c	25c 28 1/4c	55,200	22c Feb	42c Mar	Cobalt Chemical	1	75c 65c
Bonville Gold	1	12c	10c 14c	29,850	10c Jun	25c Jan	Voting trust cts.	74c	65c 75c
Bordulac	1	11c	7 1/2c 7 1/2c	500	6 1/4c Jun	10c Jan	Cobalt Consolidated Mining Corp	1	82c 76c
Boymar	1	11c	9c 12c	66,133	8c Jun	20c Mar	Cochenour Williams	1	74c 66c
Brallorne Mine	1	3.30	3.30 3.40	2,755	2.95 Jan	4.25 Mar	Cockshutt Farm Equipment	1	8 1/2c 8 1/2c
Braslamand Pete	1	1.00	1.00 1.06	1,500	1.00 May	1.75 Jan	Coin Lake	1	7c 7c
Brantford Cordage class A	1	15 1/4c	15 1/4c 15 1/4c	205	13 1/4 Apr	15 1/4 Jun	Goldstream Copper	1	16c 16c
Brantford Cordage ordinary	1	7 1/2c	7 1/2c 8	9,155	6 1/2c Jan	9 1/2c Apr	Commonwealth Petroleum	1	4.00 4.00
Brews Red Lake	1	7c	7c 8c	7,000	6c Jun	15c Jan	Conduits National	1	8 8 1/2
Bridge & Tank Co \$2.90 pref.	50	48 1/2c	48 1/2c 49	50	48 1/2c May	50 Apr	Confederation Life	10	61 62 1/2
Bright (T G) common	1	9 1/2c	9 1/2c 9 1/2c	50	5 1/2c Jan	9 1/2c Jun	Conlagas Mines	1	1.65 1.65
Brilund Mines Ltd.	1	2.12	2.04 2.15	15,150	1.80 Jan	2.55 Feb	Conlaum Mines	1	48c 48c
Brilund Petroleum	1	3.85	3.85 4.60	15,175	3.70 May	5.20 Jan	Consolidated Altona Oil	1	14c 12c
British American Oil	1	25	24 1/4 25	9,019	20 1/2 Jan	26 1/2 May	Consolidated Astoria	1	8c 8c
British Columbia Electric 4% pfd	100	92 1/4	91 92 1/4	237	78 Jan	92 1/2 Jun	Consolidated Bakeries	1	7 1/2c 7 1/2c
4 1/2% preferred	100	101	100 1/4 101 1/4	237	90 Jan	102 1/2 May	Consolidated Cordasun	1	25c 25c
5% preferred	50	53	52 1/2 53 1/2	524	48 Jan	54 Jun	Consolidated Denison Mines	1	38c 30c
British Columbia Forest Products	1	7	6 1/2c 7	5,285	5 1/2c Jan	7 1/2c Jun	Consolidated Discovery	1	1.90 1.85
British Columbia Packers class A	1	11 1/2	11 1/2 11 1/2	430	9 Jan	11 1/2 Jun	Consolidated East Crest	1	48c 49c
Class B	1	11 1/2	11 1/2 11 1/2	430	9 Jan	11 1/2 Jun	Consolidated Gillies Lake Mines	1	27c 27c
British Columbia Power	1	22	21 1/2 22	3,397	17 1/2 Jan	23 1/2 Jun	Consolidated Golden Arrow	1	21c 24c
British Empire Oil	1	26c	22c 28c	53,400	22c Jun	49c Jan	Consolidated Guayana	1	36c 34c
Broulan Reef Mines	1	1.58	1.51 1.60	31,250	1.51 Jun	2.25 Jan	Consolidated Halliwell	1	10c 10c
Bruck Mills class B	1	4.10	4.10 4.10	100	4.00 Feb	4.55 Jan	Consolidated Howey	1	2.76 2.75
Brunhurst Mines Ltd.	1	9c	8c 9c	9,783	8c Mar	18 1/4c Jan	Cons Matarrow Lead	1	16c 17c
Brunsmen Mines Ltd.	1	9 1/4c	9 1/4c 11c	7,375	7 1/4c Mar	13c Jan	Consolidated Micmac Oils Ltd.	1	2.36 2.35
Brunston Mining	1	19c	18c 20c	9,350	14c Jan	25c May	Consolidated Mining & Smelting	1	28 27 1/2
Brunswick Mining & Smelting	1	9.35	9.35 9.50	1,215	9 Mar	13 Jan	Consolidated Mosher	2	1.10 1.01
Buffadison Gold	1	5 1/4c	5 1/4c 5 1/4c	1,000	5 1/4c Mar	9c Jan	Consolidated Nicholson	1	11c 11 1/4c
Buffalo Canadian	1	20c	21 1/2c 21 1/2c	39,600	15c Jan	29c Feb	Consolidated Oriac	1	6c 6c
Buffalo Red Lake	1	3 1/4c	3 1/4c 3 1/4c	3,000	3 1/4c May	6c Jan	Consolidated Peak Oils	1	13c 13c
Building Products	1	40 1/4c	40 1/4c 40 1/4c	493	35 1/2c Jan	41 1/2c May	Consolidated Ranwick	1	60c 59c
Bulldog Yellowknife	1	9c	9c 9c	3,000	8 1/2c Jun	14 1/4c Mar	Consolidated Rochette	1	5 1/4c 5 1/4c
Bunker Hill	1	9 1/2c	9 1/2c 9 1/2c	1,000	9 1/2c Jun	14c Mar	Consolidated West Pete	1	1.84 1.70
Burlington Steel	1	22 1/2c	22 1/2c 22 1/2c	966	19 1/2c Jan	22 1/2c Jun	Consumers Gas	10	20 20 1/2
Burns & Co class B	1	55	54 56 1/2	196	37 1/2c Jan	59 Jun	Conwest Exploration	1	3.35 3.40
Burrard class A	1	8	8 1/4 8 1/4	200	7 Jan	8 1/2 Apr	Copper-Man Mines Ltd	1	12 1/2c 14c
Calder Bousquet	1	18c	18c 19c	9,656	15c Mar	24c Jan	Corby (H) Dist voting	1	13 1/2c 13 1/2c
Calgary & Edmonton	1	12 1/2c	12 1/2c 12 1/2c	4,455	9 Jan	13 1/2c Apr	Class B	1	13 1/2c 13 1/2c
Calgary Power preferred	1	105 105 1/4	105 105 1/4	10	100 1/4c Jan	105 1/4c Jun	Coulee Lead	1	20 1/4c 20 1/4c
Callinan Flin Flon	1	16 1/2c	14 1/2c 18c	29,700	12c Jun	21 1/2c Feb	Cournor Mining	1	7c 7c
Calnorth Oils	1	15c	15c 17c	1,900	15c Jun	28c Feb	Crestaurum Mines	1	7 1/2c 7 1/2c
Calvan Cons Oil & Gas	1	4.30	4.20 4.85	9,110	4.20 Jun	5.50 Mar	Croft Uranium	1	78c 85c
Campbell Chibougamau	1	3.25	3.20 3.40	5,612	2.35 Mar	3.45 Jun	Croitor Pershing	1	19c 19c
Campbell Red Lake	1	7.50	7.15 7.50	2,822	6.70 Jan	8.50 Jun	Crown Trust	100	140 140
Canada Bread common	1	2.85	2.85 3.10	225	2.85 Jun	3.10 Jun	Crown's Nest Coal	100	88 88
Preferred B	50	48	48 48	100	47 Mar	49 May	Crown Zellerbach Corp.	5	44 1/2c 45 1/2c
Canada Cement common	1	106	104 107	618	84 Feb	110 May	Crowshore Patricia	1	9 1/2c 9c
Preferred	20	30 1/4	30 1/4 30 1/4	70	28 1/4c Jan	31 1/4c May	D'Aragon Mines	1	11c 10 1/2c
Canada Crushed & Cut Stone	1	4.65	4.65 5 1/2	425	4.65 Jun	6 Mar	Davis Leather class A	1	14 14
Canada Fells class A	1	14 1/2	14 1/2 14 1/2	40	13 Feb	15 Jan	D'Eidona Gold Mines Ltd.	1	22c 20c
Canada Iron Foundry	10	21 1/2	21 1/2 22	375	19 1/2c Jan	23 May	Delnita Mines	1	1.00 1.06
Canada Life Assurance	10	98	98 98	10	78 1/2c Jan	98 Jun	Del Rio Producers Ltd.	1	1.40 1.25
Canada Machinery	1	9 1/4	9 1/4 9 1/4	945	8 1/4c Apr	10 Jun	Delta Minerals	1	12c 12c
Canada Malting	1	58 1/2	58 1/2 59	55	51 1/2c Jan	59 1/2c Jun	Devon-Leduc Oils	25c	1.35 1.35
Canada Northern Power	1	12	12 12	150	10 1/2c Feb	12 1/2c Mar	Distillers Seagrams	1	29 1/2c 29 1/2c
Canada Oil Lands	1	4.00	3.90 4.00	3,050	3.40 May	4.35 Mar	Dome Exploration (Western)	2.50	4.40 4.40
Warrants	1	2.45	2.45 2.45	100	1.95 Feb	2.75 Apr	Dome Mines	1	15 1/2c 15 1/2c
Canada Packers class B	1	36 1/4	36 1/4 36 1/4	756	31 1/2c Jun	36 1/2c Jun	Dominion Asbestos	1	30c 28c
Canada Permanent Mortgage	20	70 1/2	70 1/2 71 1/2	215	58 Jan	72 1/2c Jun	Dominion Bank	10	35 1/2c 33 1/2c
Canada Southern Petroleum Ltd.	1	2.40	2.40 2.55	3,280	2.40 Jun	4.10 Apr	Dominion Coal preferred	25	7 7
Warrants	1	1.80	1.85 1.85	300	1.80 Jun	3.85 Mar	Dominion Dairies preferred	35	15 1/2c 15 1/2c
Canada SS Lines common	1	25	25 25	100	23 Jun	28 1/2c May	Dominion Foundry & Steel com.	1	15 1/4c 14 1/2c
Preferred	12 1/2	13 1/4	13 1/4 13 1/4	495	12 1/2c Apr	13 1/2c Jun	Preferred	100	102 1/2c 103
Canada Wire & Cable class B	1	69 1/2	69 1/2 69 1/2	15	60 1/2c May	69 1/2c May	Dominion Magnesium	1	13 1/2c 13 1/2c
Canadian Admiral Oil	1	32 1/2c	32c 40c	11,166	32c May	50c Jan	Dominion Steel & Coal	1	12 1/2c 12 1/2c
Canadian Atlantic Oil	2	3.50	3.40 5.20	41,325	3.40 Jun	6.25 Mar	Dominion Stores common	1	24 1/2c 24 1/2c
Canadian Bakeries	1	10 1/2c	10 1/2c 10 1/2c	52	10 1/2c Jun	12 1/2c Jun	Dominion Tar & Chemical com.	1	8 1/2c 8 1/2c
Canadian Bank of Commerce	10	38	36 1/4 38	773	32 1/2c Jan	38 Jun	Preferred	23.50	22 1/2c 22 1/2c
Canadian Breweries	1	25 1/2	24 1/2 25 1/2	3,634	21 1/2c Jan	26 1/2c May	Dominion Textile common	1	6 1/2c 6 1/2c
Canadian Cannery	1	24 1/2	24 1/2 24 1/2	845	22 Apr	30 Jan	Donalds Mines	1	39c 35c
Canadian Car common	1	19 1/4	19 20	1,055	16 1/4c Mar	21 1/2c Jun	Dow Brewery	1	24 1/2c 23 1/2c
Class A	20	21	21 22	1,005	18 1/4c Mar	23 1/2c Jun	Dragon Oils & Gas	1	21c 20c
Canadian Celanese common	1	19 1/4	18 1/2c 19 1/4	1,245	18 May	24 1/2c Mar	Duxco Oils & Minerals	1	23c 20c
\$1.75 preferred	25	31 1/4	31 1/4 32	180	29 Feb	34 1/2c Mar	Dyno Mines	1	73c 70c
Canadian Chemical & Cellulose	1	7 1/4	7 1/4 7 1/4	2,600	6 1/4c May	9 1/4c Jan	East Malartic Mines	1	2.25 2.30
Canadian Collieries (Dunsmuir)	1	8.00	8.00 8.60	13,010	7.50 Jan	9.60 Mar	East Rim Nickel Mines	1	96c 96c
Canadian Decalta common	1	70c	70c 70c	4,064	62c Jan	79 1/2c Feb	East Sullivan Mines	1	3.90 3.85
Warrants	1	20c	20c 25c	30,450	18c Feb	27c Jun	Eastern Metals	1	80 1/4c 80c
Canadian Devonian Petroleum	1	1.95	1.81 2.08	148,925	70c Jan	2.95 Mar	Economic Invest	10	29 1/2c 29 1/2c
Canadian Dredge	1	64 1/4	63 65	694	50 Apr	66 Jun	Eddy Paper class A	20	26 25
Canadian Food Products class A	1	4.50	4.50 4.50	225	4.50 Jun	6.75 Mar	Elder Mines	1	63c 56c
Preferred	100	35	35 35	75	35 Jun	63c Feb	El Pen-Rey Oils	1	5 1/2c 5 1/2c
Canadian Homestead Oils	10c	2.40	1.90 2.79	61,007	1.75 Apr	2.79 Jun	El Sol Gold	1	8c 8c
Canadian Malartic	1	40c	37c 40c	2,350	35c Jan	67c Jan	Emerald Glacier	1	19c 19c
Canadian Oil Cos common	1	15 1/2c	15 1/2c 15 1/2c	600	12 1/2c Jan	16 1/2c Mar	Estrella Mines Ltd.	1	20c 19c
5% preferred	100	104	105 105	55	100 Jan	105 May	Eureka Coru	1	88c 78 1/2c
4% preferred	100	88	88 88	10	82 Mar	88 May	Warrants	1	25c 25c
Warrants	1	3.00	3.00 3.25	1,410	1.65 Jan	4.15 Mar	Falconbridge Nickel	1	17 1/2c 16 1/2c
Canadian Oil & Gas Reserves	1	50c	50c 59c	11,400	50c May	1.02 Jan	Famous Players	1	24 23 1/2
Canadian Pacific Railway	25	27 1/2	25 1/2 27 1/2	11,145	21 Jan	27 1/2c Jun	Fanny Farmer	1	21 1/2c 21 1/2c
Canadian Petrofina Ltd preferred	10	19 1/2	19 1/2 19 1/2	205	12 Jan	22 1/2c May	Fargo Oils Ltd.	25c	1.15 1.12
Canadian Pine Line Producers	1	1.09	1.00 1.47	90,813	1.00 Jun	1.70 Mar	Federal Grain class A	1	27 1/2c 24 1/2c
Canadian Prospect	33 1/2c	7.50	6.95 7.50	1,060	6.25 Feb	8.00 Apr	Preferred	20	28 1/2c 28 1/2c
Canadian Salt Co.	1	9	9 9	60	7 Feb	9 Jun	Federal Kirkland	1	8c 8c
Canadian Utilities 5% pfd	100	102	102 103	55	99 Jan	104 Apr	Federated Petroleum	1	3.80 3.80
5% pfd (1954 issue)	100	101 1/2	100 1/2 101 1/2	120	100 1/2c Jun	101 Jun	Fenimore Iron Mines	1	50c 50c
Canadian Vickers	1	26	24 1/2 26 1/2	4,285	17 Jan	27 Jun	Fittings Ltd class A	1	11 11
Canadian Wallpaper class A	1	13	12 1/2 13	235	6 1/2c Jan	14 1/2c Apr	Fleet Manufacturing	1	1.70 1.70
Class B	1	13	12 1/2 13	115	6 1/2c Jan	15 Apr	Ford Motor class A	1	88 88
Canadian Williston Minerals	1	2.79	2.65 2.80	2,500	2.01 Feb	3.55 May	Foundation Co	1	17 1/2c 17 1/2c
Canadian Wirebond class A	1	63	59 1/2 63	395	34 1/2c Jan	63 Jun	Fraser Cos common	1	1

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

Toronto Stock Exchange (Cont.)						STOCKS									
STOCKS	Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1		
		Sale Price	Low	High		Low	High		Sale Price	Low	High		Low	High	
General Petroleum common	1	5.60	5.60	6.00	400	5.00 Mar	7.00 Apr	Macassa Mines	1	1.77	1.74	1.80	3,305	1.45 Mar	1.97 Jan
Class A	1	5.60	5.60	6.00	800	4.90 Mar	7.00 Apr	Macdonald Mines	1	45c	45c	49c	6,500	41c Jun	68c Feb
General Steel Works common	100	14 1/4	14 1/4	14 1/4	925	14 1/4 May	16 1/4 Jan	MacIsa Explorations	1	12c	10c	12c	5,100	9 1/2c Jun	16 1/4c Jan
Preferred	100	104	104	104	10	100 Mar	104 Jun	MacKenzie Mines	1	47c	41c	51c	196,040	18c Mar	56c Apr
Genova Lake	1	5c	5c	5c	13,500	4 1/2c Mar	9 1/4c Jan	MacLeod-Cockshutt Gold Mines	1	2.02	1.86	2.15	38,975	1.26 Mar	2.20 Jun
Giant Yellowknife Gold Mines	1	8.25	8.25	8.35	1,200	7.70 Jan	9.70 Jan	MacMillan & Bloedel class B	1	21 1/4	20 1/4	21 1/2	2,128	17 1/2c Jan	22 1/2c Jun
God's Lake Gold	1	74 1/2c	74c	82 1/2c	29,759	65c Mar	1.00 Jan	Madsen Red Lake Gold Mines	1	1.66	1.63	1.66	4,050	1.00 Jan	1.00 Jun
Gouldale Mines	1	26c	26c	26c	4,600	23 1/2c Apr	37c Jan	Maple Leaf Gardens	1	1.36	1.36	1.43	8,900	1.31 Mar	1.70 Apr
Goldcrest	1	13c	13c	14c	5,100	11 1/4c Jun	23 1/2c Feb	Maple Leaf Milling common	100	20	20	20	16	17 Feb	20 Jun
Gold Eagle Mines	1	6 1/2c	6 1/2c	6 1/2c	3,500	6c Mar	12 1/2c Jan	Preferred	100	98	98	91	90 Jan	98 Apr	
Golden Manitou	1	1.55	1.50	1.60	3,860	1.35 Mar	1.91 Apr	Marago Mines	1	6c	6c	6c	1,500	5c Mar	11c Jan
Goldfields Uranium	1	50c	48c	52c	8,600	29 1/2c Mar	58c Jan	Marcenor Malartic	1	10c	10c	11c	14,700	10c Jun	24 1/4c Jan
Goldhawk Porcupine	1	11c	11c	14c	59,650	3 1/2c Apr	14c Jun	Marcus Gold	1	9 1/2c	9c	10c	9,150	8c Feb	12c Mar
Gordora Mines	1	3 1/4c	3 1/4c	4c	2,000	3 1/4c Jan	7 1/4c Jan	Marigold Oils Ltd	1	3c	35c	40c	9,900	35c Jun	52c Jan
Goodfish Mining	1	129	126	129	110	97 Jan	134 Jun	Martimes Mining Corp Ltd	1	28c	28c	31c	5,800	28c Jun	65c Jan
Goodyear Tire common	50	52 1/2	52 1/2	52 1/2	55	48 1/2 Jan	52 1/2 May	Martin-McNeely	1	3 1/2c	3 1/2c	3 1/2c	4,030	3 1/2c Jun	5c Jan
Preferred	50	7 1/2	7 1/2	7 1/2	50	7c Feb	8 Apr	Marwayne Oils Ltd	1	24c	24c	25c	3,000	22c Feb	39c Feb
Gordon Mackay class A	1	26c	25c	32c	44,800	24c May	49c Jan	Massey-Harris-Ferguson Ltd	1	7 1/4	7 1/4	8 1/4	29,979	7 1/2c Feb	9 1/4c May
Graham Bosquet	1	21c	20c	22 1/2c	40,100	15c Feb	29 1/2c Feb	Maybrun Mines	1	9 1/2c	9 1/2c	9 1/2c	3,631	9 1/2c May	17c Jan
Grandmes Mines	1	25	24 1/2	25 1/2	3,223	18 1/2 Jan	29 1/2 Jun	McCon Frontenac common	1	35 1/4	35 1/4	35 1/4	750	26 1/4 Mar	37 Jun
Great Lakes Paper common	1	51	51	51	20	50 Jun	52 1/2 May	Preferred	100	100	100	100	91 Feb	100 Jun	
Class A preferred	1	4.20	3.95	4.20	2,185	3.95 Jun	4.20 Jun	McIntyre Porcupine	1	62 1/2	62	63	347	53 Jan	66 1/4 Apr
Great Northern Gas Util.	1	15 1/2	15 1/2	17	1,625	7.95 Jan	17 1/2 Jun	McIvor Drilling	1	7 1/4	7 1/4	7 1/4	250	7 1/2 Jun	11 1/4 Mar
Great Plains Development	1	1.12	1.12	1.24	60,400	1.01 Apr	1.42 Mar	McKenzie Red Lake	1	39c	39c	41c	4,300	30c Jan	42c Jun
Great Sweet Grass	1	7	7	7	300	5 Feb	9 1/2 Mar	McMarnac Red Lake	1	5 1/2c	5 1/2c	7c	9,000	5c Jun	14c Feb
Great West Coal class A	1	6.15	6.15	6.50	1,450	5.65 Feb	7.20 Mar	McWatters Gold	1	9 1/2c	9c	9 1/2c	3,000	6 1/4c Jan	26c Mar
Gridoll Freehold	9c	7c	7c	7 1/2c	9,000	7c May	12c Jan	Mentor Exploration	5	3.95	3.95	4.25	700	3.00 Jan	4.60 Feb
Gulf Lead	1	9.50	9.35	9.75	14,482	8.00 Mar	11 Jan	Mercury Mills	1	1.25	1.25	1.25	225	95c Feb	2.50 Feb
Gunnar Mines	1	6 1/2c	6c	6 1/2c	7,000	6c May	10 1/2c Jan	Merrill Island	1	28c	28c	31c	6,600	20c Apr	30c May
Gwillim Lake Gold	1	13	13	13	30	12 1/2c Apr	13 Mar	Merrin Petroleum	1	6.15	6.15	6.65	7,400	5.80 Jan	8.00 Apr
Gypsum Lime & Alabastine	1	39 1/2c	39 1/4	40	597	32 1/2 Jan	41 Apr	Meta Uranium Mines	1	15 1/2c	14c	18c	16,000	9c Mar	23c Jan
Hahn Brass class A	1	14 1/4	14 1/4	30	14 1/4 May	15 1/4 Feb		Mexican Light & Power common	1	5 1/2	5 1/2	5 1/2	300	5 1/2 Jun	9 1/4 Mar
Hallnor Mines	1	3.00	3.00	200	2.90 Apr	3.20 May		Preferred	13.50	7 1/4	7 1/4	7 1/4	100	6 1/4 Apr	9 1/4 Mar
Harro Rock Gold	1	13 1/2c	14 1/2c	5,000	13c Feb	24c Feb		Midcon Oil & Gas	1	57c	52c	58c	8,600	45c Feb	61c May
Harding Carpets	1	8	8	50	7 1/2 Feb	9 Jan		Midland & Pacific Grain	1	20 1/2	20 1/2	20 1/2	150	14 1/4 Jan	27 Feb
Harrison Hibbert Mines	1	8 1/4c	8c	9c	9,850	8c May	17 1/4c Jan	Mill City Petroleum	1	25c	23c	25c	13,500	23c Jun	43c Jan
Hasaga Gold	1	17c	15 1/2c	17c	15,777	15c Mar	21c Jan	Milton Brick	1	2.35	2.40	2.650	1.75 Jan	2.45 Jun	
Head of Lakes Iron	1	42 1/2c	38c	43c	31,700	17c Jan	45c May	Minda-Scotia	1	7 1/2c	7 1/2c	9c	12,600	7c Jan	14c Mar
Headway Red Lake	1	14c	14c	6,500	13 1/2c Apr	26c Jan		Mindamar	1	1.80	1.75	1.85	8,300	1.60 Jan	2.15 Feb
Heath Gold	1	6 1/2c	6 1/2c	7c	16,100	6 1/2c Jun	13 1/2c Feb	Mining Corp	1	14 1/2	14	14 1/2	4,675	10 Feb	14 1/2c Jun
Hendershot Paper common	1	13	13	13	30	12 1/2c Apr	13 Mar	Modern Containers common	1	14 1/2	14 1/2	14 1/2	50	10 1/2 Apr	15 May
High Crest Oils Ltd	1	17c	15c	17c	3,500	13c May	30c Jan	Monarch Knitting common	1	7 1/2	7 1/2	7 1/2	50	7 Jan	9 1/2 Mar
Highland-Bell	1	12c	11c	12c	4,500	10c Feb	16c Jan	Moneta Porcupine	1	42c	44c	3,800	41c Mar	50c Jan	
Highwood Sarcee	1	39	38 1/2	39 1/2	365	28 1/2 Mar	39c Jun	Montoco Petroleum	1	12 1/2c	14c	4,000	10c Mar	23c Jan	
Hinde & Dauch	1	6	6	100	5 Mar	7 Jan		Montreal Locomotive	1	15 1/4	16	550	15 Jan	16 1/2c Jan	
Holden Mfg class A	1	15 1/2	15 1/2	15 1/2	2,087	11 1/2 Jan	16 1/4 Apr	Moore Corp common	1	28 1/2	28 1/2	29 1/2	1,634	24 1/2c Jan	30 1/2c Jun
Hollinger Consol	5	8.45	8.15	8.50	5,580	8 Jan	10 1/4 Jan	Morrison Brass	1	5 1/2	5 1/2	5 1/2	105	5 1/2 Mar	6 1/4 Feb
Home Oil	1	15c	17c	6,600	15c May	2c Apr		Naco Ltd	1	20c	25c	1,000	20c Jun	40 1/2c Feb	
Homer Yellowknife	1	4 1/2c	5c	1,700	4 1/2c Jan	6 1/2c Jan		National Drug & Chemical com	5	11 1/2	11 1/2	140	9 1/4 Jan	13 1/4c May	
Hosco Gold	1	23 1/2	23 1/2	24	170	19 1/2 Jan	24 1/2 May	Preferred	5	13 1/4	13	13 1/4	431	11 1/2 Jan	13 1/4c Jan
Howard Smith Paper common	1	2.35	2.30	2.35	950	1.70 Feb	2.50 Jun	National Explorations Ltd	1	54c	41c	50c	76 1/2	12c Mar	55c Jun
Hoyle Mining	1	45 1/2	44 1/2	45 1/2	2,337	37 1/2 Jan	47 1/2 May	National Grocers common	1	10 1/4	10 1/4	10 1/4	1,564	10 Jan	12 1/2c Feb
Hudson Bay Mining & Smelting	1	32c	30c	34c	62,800	30c Jun	51c Jan	Preferred	20	27 1/2	27 1/2	28	235	27 1/2c May	28 Jun
Hugh-Patt Porcupine	1	1.28	1.28	10	121 1/2 Jan	130 May		National Hosiery class B	1	6 1/2	6 1/2	335	6 1/4 Apr	7 1/2c Jan	
Huron & Erie common	100	6.50	6.50	6.60	2,385	6.50 May	8.20 Jan	National Petroleum	1	1.90	1.54	2.09	38,456	1.40 Apr	2.09 Jun
Husky Oil & Refining Ltd	1	6 1/2c	7c	9,500	6 1/2c May	10 1/2c Jan		National Steel Car	1	25 1/2	25 1/2	26	523	25 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 18

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Parbec Mines	1	33c	31c	34c	260,300	11c Jan	34c Jun
Parker Drilling	1	3.10	3.00	3.10	450	3.00 Jun	5.00 Mar
Partanen Malartic	1	---	7 1/2c	7 1/2c	1,000	7 1/2c Jun	12c Jan
Pathfinder Petroleum	50c	80c	70c	80c	2,500	60c May	1.00 Feb
Paymaster Consol	1	40c	38c	41c	6,300	26c Feb	45c Apr
Peace River Nat Gas	1	3.75	3.75	7.15	31,115	3.75 Jun	8.40 Mar
Penman's Ltd common	1	---	42	42	30	40 Apr	42 Mar
People's Credit Sec.	1	---	38	38	50	35 1/4 May	41 Jun
Perthshire Gold Fields	1	---	9c	9c	500	8c Feb	11 1/4c Apr
Peruvian Oils & Mineral	1	95c	85c	97 1/2c	6,900	75c Mar	1.16 Apr
Petrol Oil & Gas	1	53c	50c	54c	26,275	39c Jan	62c Jun
Pickle Crow Gold Mines	1	1.03	1.03	1.08	4,350	95c Mar	1.22 Jan
Pioneer Gold	1	---	1.80	1.81	200	1.41 Jan	1.95 Feb
Pitch-Ore Uranium	1	14c	14c	18c	25,660	10c May	28c Jan
Placer Development	1	---	28 1/2c	29	685	24 Mar	30 Apr
Ponder Oils	1	95c	95c	1.00	3,000	90c May	1.36 Apr
Pontiac Petroleum	1	1.70	1.65	1.70	37,015	1.01 Feb	1.70 Jun
Poplar Oils	1	21c	21c	21c	1,000	18 1/4c Jun	40c Feb
Powell River	1	34	31 1/2	34	2,821	26 Jan	34 1/4c May
Power Corp	1	---	39	39	147	35 Jan	40 May
Prarie Oil	1	2.00	1.80	2.00	2,400	1.55 May	3.00 Feb
Premier Border	1	4 1/2c	4c	4 1/2c	3,500	4c Jun	5 1/2c Jan
Preston East Dome	1	3.00	2.92	3.10	22,595	2.50 Mar	3.40 Feb
Fronto Uranium Mines	1	4.45	4.30	4.60	9,775	4.20 May	5.00 Apr
Prospectors Airways	1	4.05	4.05	4.30	5,800	3.70 Jan	5.50 Mar
Purdy Mica Mines	1	---	7 1/2c	7 1/2c	500	7 1/2c Mar	12c Jan
Quebec Chibougamau	1	15c	13c	15c	2,000	8c Mar	15c May
Quebec Copper Corp.	1	88c	85c	90c	26,050	60c Mar	1.04 May
Quebec Labrador	1	10c	10c	10 1/2c	14,100	10c Jan	15 1/2c Jan
Quebec Manitou	1	---	72c	72c	500	55c Mar	1.00 Mar
Quebec Metallurgical	1	3.05	3.05	3.30	1,400	2.50 Feb	3.85 Jan
Quebec Nickel Corp.	1	58c	57c	60c	11,165	37c Mar	73c May
Queenston Gold	1	---	18 1/2c	20c	4,020	18 1/2c Jun	43 1/2c Jan
Queumont Mining	1	18 1/4	18	18 1/4	3,175	13 1/2c Mar	20 1/4 Jun
Radiore Uranium Mines	1	83c	81c	85c	26,213	54c Mar	94c Jun
Red Poplar Gold	1	16c	15c	17c	19,200	14c Jan	23c Apr
Redwater Utilities	50c	---	75c	75c	1,800	75c Jun	1.20 Jan
Reef Petroleum	1	10c	10c	10 1/2c	7,700	8c Apr	12c Jan
Regcourt	1	---	4 1/2c	4 1/2c	2,500	3 1/2c Feb	7 1/2c Apr
Rexpar Uranium	1	1.00	95c	1.05	9,475	87c Mar	1.24 May
Rio Prado Oils	1	60c	60c	64 1/2c	42,512	43c Jan	74c May
Rix-Athabasca Uranium	1	1.25	1.20	1.27	10,200	1.10 Mar	1.65 Jan
Robertson Mig common	1	14	14	14	75	14 Jan	15 Mar
6% preferred	20	21	21	21	25	20 1/2c May	21 Apr
8 1/2 preferred	1	20	20	20	125	18 Feb	20 Apr
Robinson (Little) class A	1	15	15	15	100	14 Mar	15 1/2c Feb
Roche Long Lac	1	13c	12c	14c	21,300	11c May	19c Feb
Rowan Consolidated common	1	13c	13c	13c	2,641	12c May	20c Mar
Roxana Oils	1	14 1/2c	12c	14 1/2c	34,700	10c Feb	21c Apr
6 1/2 Silver	1	7 1/2c	6 1/2c	7 1/2c	58,000	6c Jun	18c Feb
Royal Bank	10	45 1/2	45 1/2	46 1/2	1,254	37 1/2c Jan	46 1/2c Jun
Royalite Oil	1	11 1/2	11 1/2	12 1/2	510	11 1/2c Jun	13 1/2c Feb
Rundle Oils	1	---	8 1/2c	9	4,500	8c May	17c Jan
Rupuntui Gold	1	4 1/2c	4 1/2c	4 1/2c	36,000	2 1/2c May	4 1/2c Jun
Russell Industries common	1	16	15 1/2	16	705	15 1/2c Jun	19 1/2c Feb
Saguenay Power preferred	100	---	103	103	40	99 Jan	103 Jun
St Lawrence Corp	1	51 1/2	49 1/2	52	2,566	37 1/2c Jan	52 Jun
San Antonio Gold	1	1.35	1.35	1.38	3,203	1.26 Jun	1.85 Jan
Sand River Gold	1	10c	10c	12c	13,500	6c Jan	15 1/2c Feb
Sapphire Petroleum Ltd.	1	2.25	2.15	2.39	85,951	1.50 Jan	2.39 Jun
Sarnia Bridge	1	14 1/4	14	14 1/4	350	14 Apr	15 1/2c Jan
Scarfe class A	1	---	13	13	25	11 Mar	13 1/2c Jun
Scurry Rainbow Oils Ltd.	50c	1.20	1.17	1.25	12,770	1.12 May	1.45 Jun
Security Freehold Petroleum	1	1.92	1.90	1.95	3,000	1.55 Jan	2.20 May
Shawinigan Water & Power com.	1	46 1/2	45 1/2	46 1/2	926	39 Jan	48 May
Preferred A	50	49 1/2	49	49 1/2	240	44 1/2c May	49 1/2c May
Class B preferred	50	53 1/2	53 1/2	53 1/2	20	50 Feb	54 May
Sheep Creek Gold	50c	---	87c	87c	700	42c Mar	87c Jun
Sherritt Gordon	1	4.00	4.00	4.25	32,691	3.75 May	4.30 Jan
Sicks' Breweries common	1	28	26 1/2	28	720	24 Jan	28 May
Votine trust cdfs	1	26 1/2	26 1/2	26 1/2	100	23 1/2c Feb	28 May
Sigma Mines (Quebec)	1	---	5.50	5.85	820	5.50 Jun	6.15 Apr
Silver Mines	1	---	13 1/4	14	5,783	13 1/4c Jun	18c Jan
Silknet Ltd common	5	---	17 1/4	17 1/4	100	17 Jun	19 Feb
Preferred	40	---	34	34	71	34 Feb	34 1/2c May
Silver-Miller Mines	1	1.06	1.04	1.09	16,967	81c Jan	1.20 Apr
Silver Standard Mines	50c	---	81c	81c	500	60c Jan	90c Apr
Silverwood Dairies class A	1	11	10 1/2	11	322	9 1/2c Apr	11 1/2c Jun
Simpsons Ltd	1	18 1/4	18 1/4	19	4,306	14 1/2c Mar	21 1/2c May
Sisco Gold	1	---	39c	40c	7,800	35c Mar	44c Mar
Somerville preferred	50	---	52	52 1/2	60	47 1/2c Feb	52 1/2c Jun
Souris Valley	1	50c	50c	51c	4,000	40c May	80c Jan
Southern Co.	1	---	33	33 1/4	350	29 1/4c Jan	34 May
Spooner Oils Ltd	1	---	18c	20c	2,900	18c Jan	25c Feb
Stadacona Mines (1944)	1	25c	25c	25c	4,339	25c Jan	34c Feb
Standard Paving common	1	23	22 1/2	23	1,445	20 May	26 1/2c Mar
Standard Radle class A	1	---	6 1/2	6 1/2	250	6 1/2c Jun	11 1/2c May
Stanwell Oil & Gas Ltd	1	---	6 1/2c	6 1/2c	3,864	6 1/2c Jun	1.00 Jan
Stedman Bros	1	20 1/2	20 1/2	20 1/2	530	18 1/2c Apr	21 Jun
Steel of Canada	1	33 1/4	33 1/4	34 1/4	2,578	29 Mar	36 Jun
Steely Mining	1	---	5 1/2c	5 1/2c	5,000	5 1/2c Jun	13c Jan
Steel Rock Iron Mines	1	7.70	7.25	7.80	26,516	6.50 Jan	8.65 Apr
Stuart Oil	1	15	15	15	305	12 Apr	15 Jun
Sudbury Contact	1	16 1/2c	15c	17c	11,400	13c May	28c Jan
Sullivan Cons Mines	1	2.15	2.02	2.15	1,750	1.65 Feb	2.35 Apr
Superior Propane Ltd pfd	25	24 1/4	24 1/4	24 1/4	50	23 1/4c May	25 May
Supertest (ordinary)	1	17 1/2	17 1/2	17 1/2	470	15 1/2c Jan	18 Apr
Preferred	100	105	105	105	57	101 Jan	105 Feb
Swift Inc	50c	11 1/2c	11 1/2c	12c	6,500	10c May	20c Jan
Switson Industries	1	---	2.50	2.60	1,500	1.65 Feb	2.70 Jun
Sylvanite Gold	1	1.11	1.10	1.22	15,260	1.10 Feb	1.22 Jun
Tamblyn Ltd common	1	---	38 1/2	38 1/2	50	37 1/2c May	48 May
Taylor, Pearson common	1	10 1/2	10 1/2	10 1/2	1,695	8 1/2c Jan	10 1/2c Apr
Preferred	10	12	12	12	230	10 1/2c Apr	12 Jun
Tech-Hughes Gold Mines	1	2.10	2.10	2.15	4,475	1.83 Jan	2.65 Feb
Texas Calgary	1	1.15	1.15	1.25	2,000	1.15 Jun	1.60 Jan
Thompson-Lundmark	1	15c	14c	15c	6,000	12c May	19c Feb
Tombill Gold	1	47c	45c	50c	19,200	35c Jan	61c Jan
Torbritt Silver	1	1.60	1.55	1.62	1,250	1.20 Mar	1.70 Jun
Toronto Elevators	1	14 1/4	14 1/4	14 1/4	100	13 Apr	14 1/2c Feb
Toronto General Trusts	20	32	32	32 1/2	85	30 Apr	34 May
Toronto Iron Works common	1	24	24	25	125	16 Jan	25 Jun
Class A	1	---	22 1/2	23	250	17 Jan	23 Jun
Toronto Mortgage	50	---	104	104	30	101 Feb	109 Jan
Towagmac Exploration	1	---	8c	8 1/2c	2,000	8c Mar	13 1/2c Mar

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
		Sale Price	Range of Prices		Shares		
Traders Finance class A	1	39	37 1/2	39	3,789	32 1/2 Jan	40 1/2 Jun
Class B	1	---	35 1/4	35 1/4	50	32 1/2 Feb	39 1/2 Jun
4 1/2% preferred	100	99 1/4	99	99 1/2	160	93 Feb	99 1/2 Jun
5% preferred	40	41 1/4	41 1/4	42 1/4	770	41 1/2 Jun	42 1/2 Jun
Warrants	1	44c	44c	44c	25	36c Jan	44c Jun
Trans Empire Oils	1	2.00	2.00	2.05	8,921	1.85 Jan	2.55 Feb
Trans Era Oils	1	45c	45c	47c	11,800	43c Jan	65c Jan
Trans Mountain Oil Pipe Line	1	27	25 1/2	27	2,065	19 1/2 Jan	30 May
Transcontinental Resources	1	---	33c	35c	3,202	32c Apr	42c Jan
Trend Petroleum	1	8c	8c	9c	4,000	8c May	14 1/2c Jan
Triad Oil	1	3.10	3.05	3.25	22,706	2.55 Jan	3.50 Mar
Tungsten Corp	1	21c	20 1/4c	21c	11,000	20c Jan	35c Jan
Union Acceptance common	1	---	11	11	50	9 Feb	11 1/2 May
Preferred	1	---	9 1/2	9 1/2	100	8 1/2c Mar	9 1/2c Apr
Union Gas	1	39 1/2	39	40	2,310	33 Jan	42 May
Union Mining	1	---	16c	16 1/2c	1,500	15c Jun	22c Jan
United Asbestos	1	3.85	3.75	3.85	14,295	3.30 Feb	4.40 Apr
United Corp class A	1	---	30	30	50	28 Jan	30 1/2 May
Class B	1	---	13 1/2	13 1/2	400	12 1/2c Jan	14 1/2c May
United Fuel A preferred	50	60 1/2	60	60 1/2	210	58 1/2 Jan	61 1/2 Jun
Class B preferred	25	27	27	29 1/4	385	23 1/2 Jan	30 1/2 Jun
United Keno Hill	1	6.50	6.50	6.80	750	6.35 Feb	7.70 Apr
United Montauban Mines	1	20c	28 1/2c	30c	13,700	28 1/2c Jun	98c Jan
United Oils	1	1.00	98c	1.06	21,500	72c Jan	1.47 Mar
United Steel	1	12 1/2	12 1/2	12 1/2	1,315	11 1/2c Apr	13 1/2c Jun
Upper Canada Mines	1	1.03	1.03	1.06	3,975	1.03 May	1.67 Jan
Van Rai Consolidated	1	---	3 1/2c	4c	3,000	3 1/2c Mar	5c Jan
Ventures Ltd	1	17 1/2	17 1/2	18	2,452	14 1/2c Feb	20 1/2c May
Violamac Mines	1	1.70	1.70	1.80	4,300	1.60 Mar	2.20 Jan
Waite Amulet	1	12 1/2	12 1/2	12 1/2	2,619	8.00 Jan	13 May
Walker G & W	1	60 1/2	59	60 1/2	6,963	58 Jan	60 1/2c May
Waterous Equipment common	1	---	4.70	4.70	100	4.30 Mar	4.95 May
Weedon Pyrites	1	23 1/2c	22c	23 1/2c	2,000	22c Jun	30c Jan
Wekuso Consol	1	---	5 1/2c	5 1/2c	2,000	5 1/2c Apr	9c Jan
West Malartic	1	---	4 1/2c	4 1/2c	2,500	4 1/2c Feb	7 1/2c Apr
West Territories Oils	1c	26c	15c	33c	316,600	13c Jun	33c Jun
Westco Products	1	21 1/2	21	22 1/2	1,175	20 1/2c Jan	23 Mar
Western Ashley	1	15c	13 1/2c	15 1/2c	26,100	12c Feb	19 1/2c May
Western Canada Brew	1	---	22	22 1/2	202	17 1/2c Feb	22 1/2c Jun
Western Grocers class A	1	---	37	37	50	33 Jan	38 Jun
Western Leaseholds Ltd	1	4.50	4.50	4.75	2,725	4.30 Jun	5.80 Mar
Western Tungsten	1	76c	65c	82c	7,900	36c Mar	85c Mar
Weston (Geo) common	1	42	41	42 1/2	2,115	34 1/2 Jan	46 1/2 Jun
Preferred	100	102	100 1/2	102	145	95 1/2 Jan	103 May
Wilrich Petroleums	1	51 1/4c	51c	52c	8,450	50c Jun	80c Jan
Wiltsey-Coghlan	1	8 1/2c	8 1/2c	8 1/2c	3,600	6 1/2c Mar	9 1/2c Jun
Winchester Larder	1	5 1/2c	5 1/2c	6c	7,000	5 1/2c Jun	10 1/2c Jan
Windward Gold Mines	1	7 1/4c	7 1/4c	7 1/4c	1,000	6 1/2c Mar	9c Feb
Winnipeg & Central Gas	1	9 1/2	9 1/2	9 1/2	800	7 May	10 Jun
Winnipeg Electric preferred	100	---	100	100	5	97 1/2 Feb	102 1/4 May
Winora Gold	1	---	9 1/2c	10c	2,902	7c Jan	18c Feb
Wood (G H) preferred	100	---	98 1/2	98 1/2	8,000	98 1/2c Apr	100 1/2 May
Wood, Alexander	1	5 1/4	5 1/4	5 1/4	500	5 Mar	6 Jan
Wright-Hargreaves	1	1.67	1.63	1.68	2,613	1.55 Jan	1.96 Mar
Yale Lead & Zinc	1	34c	33c	35c	4,900	32c Mar	41c Jun
Yankee Canuck Oil	1	---	6 1/2c	6 1/2c	4,000	6c May	10c Jan
Yellowrex Mines	1	---	6 1/2c	6 1/2c	4,000	5 1/2c Jan	9c Feb
Yellowknife Bear Mines	1	1.33	1.31	1.38	8,870	1.14 Jan	1.47 Apr
Yukeno Mines	1	15c	13 1/2c	16c	16,200	9c Feb	22c Mar
Zenmac Metal	1	---	16c	17 1/2c	10,000	16c Jun	27c Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 18

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.08	1.18		Investment Co of America—1	6.94	7.58	
Affiliated Fund Inc.—1.25	5.34	5.78		Investment Trust of Boston—1	13.54	14.80	
American Business Shares—1	4.25	4.54		Johnston (The) Mutual			
American Mutual Fund Inc.—1	13.57	14.75		Fund Inc—1	32.98	33.64	
Atomic Development				Keystone Custodian Funds—			
Mutual Fund Inc.—1	10.85	11.83		B-1 (Investment Bonds)—1	26.89	28.06	
Axe-Houghton Fund "A" Inc.—1	10.23	11.06		B-2 (Medium Grade Bonds)—1	24.91	27.17	
Axe-Houghton Fund "B" Inc.—5	20.23	21.99		B-3 (Low Priced Bonds)—1	19.08	20.82	
Axe-Houghton Stock Fund Inc.—1	3.24	3.54		B-4 (Discount Bonds)—1	11.09	12.10	
Beneficial Corp.—1	9%	10%		K-1 (Income Pfd Stocks)—1	18.04	19.68	
Blair Holdings Corp.—1	2%	3%		K-2 (Speculative Pfd Stks)—1	8.99	9.82	
Blue Ridge Mutual Fund Inc.—1	10.55	11.47		S-1 (High-Grade Com Stk)—1	13.35	14.56	
Bond Inv Tr of America—	21.84	23.48		S-2 (Income Com Stocks)—1	9.77	10.66	
Boston Fund Inc.—1	25.97	28.08		S-3 (Speculative Com Stk)—1	9.58	10.46	
Bowling Green Fund Inc.—10c	8.80	9.51		S-4 (Low Priced Com Stks)—1	7.44	8.13	
Broad Street Invest Corp.—5	25.09	27.12		Knickerbocker Fund—1	5.91	6.48	
Bullock Fund Ltd.—1	26.93	29.50		Lexington Trust Fund—25c	10.29	11.15	
Canada General Fund Inc.—1	10.13	10.95		Loomis Sayles Mutual Fund—			
Canadian Fund Inc.—1	12.89	13.95		(Net Asset Value)—	39.81	39.81	
Century Shares Trust—1	19.67	21.26		Managed Funds—			
Chemical Fund—1	22.83	24.69		Automobile shares—1c	3.84	4.23	
Christiana Securities com—100	8.550	8.750		Business Equipment shares—1c	2.89	3.19	
Preferred—100	135	139		Electrical Equipment shares—1c	4.83	5.32	
Commonwealth Investment				General Industries shares—1c	3.39	3.74	
Composite Bond & Stock				Non-Ferrous Metals—1c	3.85	4.24	
Fund Inc.—1	16.45	17.88		Paper shares—1c	5.87	6.46	
Composite Fund Inc.—1	13.58	14.76		Petroleum shares—1c	5.07	5.58	
Concord Fund Inc.—1	13.46	14.55		Steel shares—1c	4.57	5.03	
Consolidated Investment Trust—1	32	34		Manhattan Bond Fund Inc.—10c	8.09	8.87	
Crown Western Investment, Inc				Massachusetts Investors Trust—			
Dividend Income Fund—1	10.11	11.06		Cifs of beneficial interest—1	23.06	24.93	
De Vegh Income Fund Inc.—1	11.44	11.56		Mass Investors Growth Stock			
De Vegh Mutual Fund Inc.—1	43.23	43.67		Fund Inc—1	20.52	22.18	
Delaware Fund—1	17.82	19.60		Massachusetts Life Fund—			
Diversified Growth				Units of beneficial interest—	31.57	34.13	
Stock Fund—1	8.71	9.55		Mutual Fund of Boston Inc.—1	15.48	16.83	
Diversified Investment Fund—1	7.51	8.23		Mutual Invest Fund Inc.—1	8.26	9.08	
Diversified Trustee Shares—				Mutual Shares Corp—			
Series E—2.50	11.47	13.10		Net asset value—	13.10	13.10	
Dividend Shares—25c	2.09	2.29		Mutual Trust Shares—			
Dreyfus Fund Inc.—1	11.57	12.58		of beneficial interest—1	11.07	12.03	
Eaton & Howard—				Nation Wide Securities—			
Balanced Fund—1	34.59	36.98		Balanced Fund—1	16.76	17.99	
Stock Fund—1	28.63	30.61		National Investors Corp—1	13.90	15.03	
Equity Fund Inc.—20c	5.67	5.88		National Security Series—			
Fidelity Fund Inc.—5	20.33	21.98		Balanced Series—1	9.90	10.82	
Financial Industrial Fund Inc.—1	2.81	3.09		Bond Series—1	6.91	7.55	
First Boston Corp.—10	43 3/4	45 1/4		Preferred Stock Series—1	7.82	8.55	
Formula Fund of Boston—				Income Series—1	5.04	5.51	
Beneficial interest shares—1	11.13	12.20		Speculative Series—1	3.64	3.98	
Founders Mutual Fund—				Stock Series—1	5.84	6.38	
Franklin Custodian Funds Inc.—				Growth Stock Series—1	12.50	13.68	
Common stock series—1c	7.51	8.23		Natural Resources Fund Inc.—1c	4.60	5.04	
Preferred stock series—1c	6.78	7.43		Natural Resources of Canada			
Fundamental Investors Inc.—2	22.39	24.54		Fund Inc—1c	2.95	3.23	
Futures Inc.—1	2.63	2.83		New England Fund—1	19.14	20.69	
Gas Industries Fund Inc.—1	21.26	22.98		North American Trust Shares—			
General Capital Corp.—1	68.01	73.13		Series 1955—	6.79	—	
General Investors Trust—1	6.12	6.65		Series 1956—	3.18	—	
Group Securities—				Pacific Amer Investors com—10c	6.40	6.90	
Automobile shares—1c	7.37	8.08		\$1.50 preferred—5	25 1/4	27 1/4	
Aviation shares—1c	12.89	14.11		Petroleum & Trading—5	25	32	
Building shares—1c	11.23	12.30		Philadelphia Fund Inc.—	12.53	13.70	
Capital Growth Fund—1c	7.06	7.74		Pine Street Fund Inc.—1	16.50	16.92	
Chemical shares—1c	9.59	10.51		Pioneer Fund Inc.—2.50	19.86	21.59	
Common (The) Stock Fund—1c	9.62	10.54		Price (T Rowe) Growth Stock			
Electronics & Electrical				Fund—1	41.41	42.25	
Equipment Shares—1c	5.74	6.30		Puritan Fund Inc.—1	16.09	17.39	
Food shares—1c	5.58	6.12		Putnam (Geo) Fund—1	20.68	22.36	
Fully administered shares—1c	8.25	9.04		Scudder, Stevens & Clark			
General bond shares—1c	8.80	9.64		Fund Inc (net asset value)—	30.99	30.99	
Industrial Machinery shares—1c	10.21	11.18		Scudder, Stevens & Clark—			
Institutional Bond shares—1c	9.40	9.79		Common Stock Fund (net			
Merchandising shares—1c	8.75	9.58		asset value)—1	16.72	16.72	
Mining shares—1c	6.79	7.45		Selected Amer Shares—2 1/2	14.91	16.13	
Petroleum shares—1c	8.01	8.78		Shareholders Trust of Boston—1	29.34	31.72	
Railroad Bond shares—1c	2.88	3.17		Sovereign Investors—1	9.07	9.94	
RR Equipment shares—1c	4.43	4.87		State Street Investment Corp.—	46.25	49.75	
Railroad stock shares—1c	8.54	9.36		Stein Roe & Farnham Fund—1	25.44	25.44	
Steel shares—1c	8.38	9.18		Television-Electronics Fund—1	8.42	9.18	
Tobacco shares—1c	3.81	4.19		Texas Fund Inc.—1	5.96	6.51	
Utility shares—1c	7.88	8.62		United Funds Inc.—			
Growth Industry Shares Inc.—1	30.76	31.68		United Accumulated Fund—1	7.41	8.05	
Guardian Mutual Fund Inc.—1	12.98	13.36		United Continental Fund—1	5.32	5.81	
Haydock Fund Inc.—	20.50	20.50		United Income Fund Shares—1	14.35	15.60	
Hudson Fund Inc.—1	13.17	14.24		United Science Fund—1	7.04	7.69	
Income Foundation Fund Inc.—10c	2.11	2.31		Value Line Fund Inc.—1	6.60	7.21	
Incorporated Investors—1	12.16	13.15		Value Line Income Fund Inc.—1	4.79	5.23	
Institutional Shares Ltd—				Van Strum & Towne Fund Inc.—1	9.02	9.83	
Institutional Bank Fund—1c	91c	1.01		Wall Street Investing Corp.—1	15.99	16.32	
Institutional				Washington Mutual			
Foundation Fund—1c	17.02	18.61		Investors Fund Inc.—1	11.64	12.48	
Institutional Growth Fund—1c	16.21	17.73		Wellington Fund—1	21.99	23.98	
Institutional Inc Fd Inc.—1c	5.22	5.71		Whitehall Fund Inc.—1	20.95	22.65	
Institutional				Wisconsin Investment Co.—1	4.53	4.90	
Insurance Fund—1c	1.33	1.46					

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	144	150	Hartford Steamboiler—10	71	75
Aetna Insurance Co.—10	61 1/2	64	Home—5	44	46
Aetna Life—10	130	134	Insurance Co of North Amer—5	93 1/4	95 1/4
Agricultural Insurance Co—10	32	34	Jersey Insurance Co of N Y—10	37	40
American Automobile—4	59 1/4	61 1/4	Lincoln National Life—10	261	271
American Equitable Assur—5	33 1/4	35 1/4	Maryland Casualty common—1	31 1/2	33
American Fidelity & Casualty—5	28	29 1/4	\$2.10 prior preferred—10	50 1/2	53 1/2
Amer Ins Co (Newark N J)—3 1/2	28 1/2	29 1/2	Massachusetts Bonding—5	28	30 1/2
American Re-insurance—5	24 1/4	26	Merchants Fire Assurance—5	51	53
American Surety—25	62 1/4	64 1/4	Merchants & Manufacturers—4	11	12
Automobile—10	95	100	National Fire—10	81 1/2	83 1/2
Bankers & Shippers—10	63 1/2	67 1/2	National Union Fire—5	44	46
Boston Insurance Co—5	36 1/2	39 1/2	New Amsterdam Casualty—2	45 1/4	47 1/4
Camden Fire Ins Assn (N J)—5	24 1/4	26 1/4	New Hampshire Fire—10	46	48
Connecticut General Life—10	313	323	New York Fire—5	26	28
Continental Casualty Co—10	128	132	North River—2.50	33 1/4	35 1/4
Crum & Forster Inc.—10	61 1/4	63 1/4	Northeastern—3.33 1/4	9 1/4	10 1/4
Employees Group Assoc—	56 1/4	58 1/4	Northern—12.50	59 1/2	61 1/2
Employers Reinsurance—10	59	—	Pacific Fire—10	87	—
Federal—4	31	33	Pacific Indemnity Co—10	62 1/2	65 1/2
Fidelity & Deposit of Md.—10	74 1/2	77 1/2	Peerless Casualty Co—5	24 1/4	25 1/4
Fire Assn of Philadelphia—10	50 1/2	52 1/2	Phoenix—10	112	116
Fireman's Fund (S F)—2.50	61 1/2	63 1/2	Providence-Washington—10	28 1/2	30 1/2
Firemen's of Newark—5	32	33 1/2	Reinsurance Corp (N Y)—2	9 1/4	10 1/4
General Reinsurance Corp—10	44	46	Republic (Texas)—10	53	56
Glens Falls—5	68	70	St Paul Fire & Marine—6.25	43 1/4	45 1/4
Globe & Republic—5	17 1/2	19 1/2	Seaboard Surety Co—10	43	45
Globe & Rutgers Fire—5	44	46	Security (New Haven)—10	43	45
Great American—5	38 1/4	40 1/4	Springfield Fire & Marine—10	51 1/4	53 1/4
Gulf Life (Jacksonville Fla)—2 1/2	25 1/4	26 1/4	Standard Accident—10	56	58
Hanover Fire—10	40	42	Travelers—100	1,175	1,215
Hartford Fire Insurance Co—10	164	169	U S Fidelity & Guaranty Co—10	69 1/4	71 1/4
			U S Fire—3	43 1/4	45 1/4
			Westchester Fire—2	27	28 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.15s Sep. 15, 1954—	100.023	100.070	2 1/2s Nov. 1, 1954—	100.13	100.17
1.30s Jan. 17, 1955—	100	100 1/4	2 1/2s Feb. 1, 1955—54—	100.3	100.7
			2 1/2s Feb. 1, 1955—	100.26	100.30
			2 1/2s May 1, 1956—	101.18	101.26
			1 1/2s Oct. 1, 1957-55—	99.12	99.20
			2 1/2s May 1, 1958—	102.8	102.16
			2 1/2s May 1, 1959—	100.4	100.12
			Panama Canal 3s—1961	112 1/4	113

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Aug. 15, 1954—	100.13	100.15	1 1/2s April 1, 1956—	101	101.8
2 1/2s Sep. 15, 1954—	100.19	100.21	1 1/2s Oct. 1, 1956—	101	101.8
1 1/2s Feb. 15, 1955—	100.21	100.23	2 1/2s March 15, 1957—	103.27	103.29
1 1/2s May 17, 1955—	100.11	100.13	1 1/2s April 1, 1957—	100.8	100.16
			1 1/2s Oct. 1, 1957—	100.6	100.14
			1 1/2s April 1, 1958—	99.24	100
			1 1/2s Oct. 1, 1958—	99.20	99.28
			1 1/2s Feb. 15, 1959—	100.10	100.12
			1 1/2s April 1, 1959—	98.28	99.4

Federal Intermediate Credit Bank Debentures

Note	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	4-1-54	7-1-54	b1.00	0.60%	1.60%	3-1-54	12-1-54	b1.20	1.05%
2.35%	11-2-53	8-2-54	b1.00	0.70%	1.30%	6-1-54	12-1-54	b1.20	1.05%
2.25%	12-1-53	9-1-54	b1.05	0.80%	1.50%	4-1-54	1-3-55	b1.25	1.10%
2.15%	1-4-54	10-1-54	b1.10	0.95%	1.45%	3-3-54	2-1-55	b1.30	1.15%
1.90%	2-1-54	11-1-54	b1.20	1.00%	1.40%	6-1-54	3-1-55	b1.30	1.20%
1.35%	5-3-54	11-1-54	b1.20	1.00%	1.30%	7-1-54	4-1-55	b1.30	1.20%

United States Treasury Bills

June 24, 1954 TAB—	Dollar Value	August 5, 1954—	Dollar Value
June 24, 1954—	99.996	99.998	99.928
July 1, 1954—	99.996	99.998	99.913
July 8, 1954—	99.986	99.992	99.902
July 15, 1954—	99.976	99.983	99.890
July 22, 1954—	99.965	99.974	99.876
July 29, 1954—	99.953	99.962	99.864
	99.942	99.953	99.853

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago	Par	Bid	Ask
Bank of the Manhattan Co.....	10	35%	37%	City Nat'l Bank and Trust.....	25	62	65
Bank of New York.....	100	383	395	Continental Illinois			
Bankers Trust.....	10	50%	52½	National Bank & Trust.....	33½	92½	95½
Chase National Bank.....	15	45%	47½	First National Bank.....	100	285	292
Chemical Bank & Trust.....	10	47½	49	Harris Trust & Savings Bk.....	100	388	403
Commercial State Bk & Tr.....	25	45½	48	Northern Trust Co.....	100	420	435
Continental Bank & Trust							
Stamped (ex-distribution).....		3%	4%	Cleveland			
Corn Exchange Bank Trust.....	20	63¼	65	Central National Bank.....	20	31½	33
County Trust Co				Cleveland Trust Co.....	50	200	215
(White Plains N Y).....	16	84	88	National City Bank.....	16	51½	53
Empire Trust.....	16	131	136	Union Bank of Commerce.....	10	35	36½
Federation Bank & Trust.....	16	22½	24½				
Fiduciary Trust.....	10	36	39	Detroit			
First National Bank				National Bank of Detroit.....	10	49½	51½
of the City of N Y.....	100	385	397				
Franklin National Bank—				Jersey City			
Franklin Square N Y.....	10	48½	51½	First National Bank.....	25	36½	38
Guaranty Trust Co.....	20	66½	68½				
Hanover (The) Bank.....	20	87½	90½	Los Angeles			
Industrial Bank of Commerce.....	10	36	39	Security-First Nat'l Bank.....	12.50	52	54
Irving Trust.....	10	24¼	25¾				
Kings County Trust Co.....	40	150	160	Pittsburgh			
Long Island Trust.....	10	24½	27	Mellon Nat'l Bank & Trust.....	25	86½	89½
Manufacturers Trust Co.....	20	69	71	Peoples 1st Nat'l Bank & Tr.....	20	45	47
Meadow Brook National Bank							
of Freeport.....	20	30	32½	St. Louis			
Morgan (J P) & Co Inc.....	100	254	262	American National Bank.....	20	38½	40½
National City Bank.....	20	53¼	55	Boatmen's National Bank.....	20	50¾	53¾
New York Trust.....	25	116½	119½	First National Bank.....	17	52½	55½
Public Nat'l Bank & Trust.....	17½	41½	43½	Manufacturers Bank & Trust.....	20	29½	—
Rye National Bank.....	3	5%	6%	Mercantile Trust Co.....	25	49½	52½
Sterling National.....	25	120	126	Mutual Bank & Trust.....	25	61	65
Trade Bank & Trust Co.....	10	16½	18	St Louis Union Trust.....	20	61½	65½
United States Trust.....	100	284	294	Tower Grove Bank & Trust.....	20	65	—
				United Bank & Trust.....	100	160	—
Albany, N. Y.				San Francisco			
State Bank of Albany.....	10	26½	28	Bank of Amer N T & S A.....	6.25	35%	36½

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.5% above those of the corresponding week last year. Our preliminary total stands at \$21,427,141,168 against \$20,902,786,900 for the same week in 1953. At this center there is a gain for the week ending Friday of 9.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended June 19—	1954	1953	%
New York	\$11,547,796,516	\$10,558,603,434	+ 9.4
Chicago	1,012,651,603	1,070,134,891	— 5.4
Philadelphia	1,144,000,000	1,204,000,000	— 5.0
Boston	627,211,041	661,824,282	— 5.2
Kansas City	418,928,480	411,849,496	+ 1.7
St. Louis	365,100,000	361,800,000	+ 0.9
San Francisco	647,156,000	606,631,484	+ 6.7
Pittsburgh	399,546,302	414,903,386	— 3.7
Cleveland	502,156,951	539,002,278	— 6.8
Baltimore	334,599,601	337,088,546	— 0.7
Ten cities, five days	\$16,999,146,494	\$16,165,837,797	+ 5.2
Other cities, five days	3,723,328,895	3,947,457,585	— 5.7
Total all cities, five days	\$20,722,475,389	\$20,113,295,382	+ 3.0
All cities, one day	704,665,779	789,491,518	— 10.7
Total all cities for week	\$21,427,141,168	\$20,902,786,900	+ 2.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 12. For that week there was a decrease of 0.3%, the aggregate of clearing for the whole country having amounted to \$17,953,014,700 against \$18,016,760,707 in the same week in 1953. Outside of this city there was a gain of 0.9%, the bank clearings at this center showing a decrease of 1.5%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 1.8% and in the Philadelphia Reserve District of 2.0%, but in the Boston Reserve District the totals record an improvement of 5.7%. In the Cleveland Reserve District the totals register a gain of 0.1%, in the Richmond Reserve District of 0.2% and in the Atlanta Reserve District of 1.7%. The Chicago Reserve District has totals smaller by 4.3%, but the St. Louis Reserve District has enlarged its totals by 1.0% and the Minneapolis Reserve District by 8.5%. In the Kansas City Reserve District there is an increase of 4.6%, in the Dallas Reserve District of 8.9% and in the San Francisco Reserve District of 3.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS						
Week Ended June 12—		1954	1953	Inc. or Dec. %	1952	1951
		\$	\$		\$	\$
1st Boston	12 cities	697,490,203	659,742,868	+ 5.7	642,624,175	643,244,845
2nd New York	11 "	9,562,476,317	9,737,409,018	— 1.8	8,469,920,963	8,510,187,952
3rd Philadelphia	11 "	1,082,610,961	1,104,807,211	— 2.0	1,079,952,867	1,008,535,199
4th Cleveland	7 "	1,023,752,742	1,023,559,799	+ 0.1	1,012,874,795	1,081,736,812
5th Richmond	6 "	597,786,367	566,595,504	+ 0.2	563,821,844	554,721,170
6th Atlanta	10 "	886,963,540	872,507,099	+ 1.7	866,409,139	822,325,157
7th Chicago	17 "	1,136,253,239	1,187,815,958	— 4.3	1,127,847,090	1,155,277,741
8th St Louis	4 "	567,466,242	561,782,473	+ 1.0	551,052,958	561,674,568
9th Minneapolis	7 "	474,536,789	437,427,506	+ 8.5	446,259,304	445,706,160
10th Kansas City	10 "	548,740,454	521,783,272	+ 4.6	533,101,131	515,578,692
11th Dallas	6 "	431,294,582	396,114,959	+ 8.9	401,173,182	385,341,454
12th San Francisco	10 "	946,643,264	917,215,400	+ 3.2	942,582,881	1,037,406,884
Total	111 cities	17,953,014,700	18,016,760,707	— 0.3	16,601,260,329	16,701,735,584
Outside New York City		8,819,657,441	8,741,677,338	+ 0.9	8,529,899,456	8,584,323,930

We now add our detailed statement showing the figures for each city for the week ended June 12 for four years:

Clearings at—	Week Ended June 12				
	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
First Federal Reserve District—Boston—					
Maine—Bangor	2,900,572	2,223,376	+ 30.5	2,126,518	2,345,031
Portland	5,933,919	5,759,108	+ 3.0	4,932,586	4,921,441
Massachusetts—Boston	580,878,965	534,665,960	+ 8.6	530,847,302	535,310,822
Fall River	3,694,922	3,010,405	+ 22.7	2,419,519	2,615,596
Lowell	1,868,983	1,298,149	+ 44.0	1,227,351	1,003,459
New Bedford	3,464,561	3,772,535	— 8.2	2,598,801	2,409,130
Springfield	12,097,769	11,284,175	+ 7.2	10,541,782	9,855,176
Worcester	8,220,901	9,266,722	— 11.3	8,359,156	8,008,167
Connecticut—Hartford	37,286,088	31,945,743	+ 16.7	30,282,107	29,399,642
New Haven	15,603,611	14,798,397	+ 5.4	15,040,178	14,731,871
Rhode Island—Providence	22,918,500	39,921,900	— 42.6	32,410,900	30,890,200
New Hampshire—Manchester	2,621,412	1,796,398	+ 45.9	1,837,975	1,754,311
Total (12 cities)	697,430,203	659,742,868	+ 5.7	642,624,175	643,244,845
Second Federal Reserve District—New York—					
New York—Albany	120,586,667	161,485,302	— 25.3	107,216,695	102,922,578
Binghamton	4,684,957	4,319,166	+ 8.5	3,130,040	3,916,296
Buffalo	106,011,648	110,366,974	— 4.0	106,879,293	107,222,599
Elmira	2,274,189	2,368,574	— 4.0	3,150,108	2,592,957
Jamestown	2,366,787	2,142,100	+ 10.5	2,147,982	2,268,245
New York	9,133,351,259	9,275,083,369	— 1.5	8,071,450,875	8,117,412,654
Rochester	29,769,315	29,173,532	+ 2.0	26,350,538	26,559,538
Syracuse	17,342,439	18,365,334	— 5.6	17,887,998	17,495,718
Connecticut—Stamford	21,411,363	21,224,956	+ 0.9	17,783,829	15,136,762
New Jersey—Newark	61,425,530	55,474,948	+ 10.7	51,381,911	52,136,317
Northern New Jersey	63,246,163	57,404,763	+ 10.2	62,541,724	62,534,288
Total (11 cities)	9,562,476,317	9,737,409,018	— 1.8	8,469,920,963	8,510,187,952

	1954	1953	Inc. or Dec. %	1952	1951
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	2,061,495	1,884,278	+ 9.4	1,643,266	1,247,199
Bethlehem	1,721,685	1,957,261	-12.0	1,551,427	1,179,690
Chester	1,608,734	2,053,316	-21.7	1,636,538	1,163,537
Lancaster	4,345,476	5,145,743	-15.6	4,451,543	3,538,938
Philadelphia	1,026,000,000	1,050,000,000	- 2.3	1,031,000,000	962,000,000
Reading	2,949,654	3,555,487	-17.0	3,622,416	2,852,329
Scranton	6,077,633	6,572,627	- 7.5	6,879,253	5,315,698
Wilkes-Barre	*2,900,000	3,149,440	- 7.9	2,703,366	3,146,876
York	8,053,314	8,378,837	- 3.9	6,186,308	5,555,160
Delaware—Wilmington	12,528,228	11,814,267	+ 6.0	11,826,697	12,580,372
New Jersey—Trenton	14,364,742	10,295,955	+39.5	8,452,053	9,955,480
Total (11 cities)	1,082,610,961	1,104,807,211	- 2.0	1,079,952,867	1,008,535,189

Fourth Federal Reserve District—Cleveland—				
Ohio—Canton	9,475,494	8,617,803	+ 10.0	8,715,418
Cincinnati	215,826,707	216,432,088	- 0.3	204,950,213
Cleveland	403,671,416	394,778,941	+ 2.3	402,080,837
Columbus	46,557,900	44,114,300	+ 5.5	40,008,100
Manfield	8,615,259	7,978,724	+ 8.0	5,956,847
Youngstown	9,783,250	10,826,643	- 9.6	10,716,961
Pennsylvania—Pittsburgh	329,822,706	340,811,300	- 3.2	340,444,419
Total (7 cities)	1,023,752,742	1,023,559,799	+ 0.1	1,012,874,795
				1,081,736,812

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,011,924	3,789,645	+ 5.9	3,614,721	3,382,600
Virginia—Norfolk	17,626,000	17,597,000	+ 0.2	21,083,000	17,963,000
Richmond	153,066,308	165,713,930	+ 6.4	157,706,791	151,292,530
South Carolina—Charleston	8,781,606	8,781,233	+ 0.7	8,772,779	8,772,779
Maryland—Baltimore	286,417,359	288,002,579	+ 0.6	272,166,745	273,663,077
District of Columbia—Washington	128,883,170	115,751,117	+ 11.3	103,776,113	103,647,35
Total (6 cities)	597,786,367	596,595,504	+ 0.2	563,821,844	554,721,17

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	22,340,632	25,843,082	—13.6	21,250,434	24,734,327
Nashville	92,218,329	94,559,545	—2.5	92,644,295	88,260,684
Georgia—Atlanta	300,200,000	294,800,000	+ 1.8	296,100,000	291,300,000
Augusta	6,701,666	7,515,566	—10.8	8,426,801	6,994,471
Macon	6,515,560	8,212,189	+25.0	5,248,471	5,189,867
Florida—Jacksonville	164,890,430	138,127,580	+19.4	136,722,112	132,745,853
Alabama—Birmingham	135,591,048	141,808,073	4.4	153,209,975	130,994,496
Mobile	9,624,133	9,067,563	+ 6.1	9,844,451	9,071,916
Mississippi—Vicksburg	528,961	589,145	—10.2	572,612	676,396
Louisiana—New Orleans	148,353,331	154,984,356	—4.3	143,003,288	132,357,048
Total (10 cities)	886,963,540	872,507,099	+ 1.7	866,049,139	822,325,157

Seventh Federal Reserve District—Chicago—				
Michigan—Ann Arbor	2,507,696	2,054,516	+ 22.1	2,291,973
Grand Rapids	15,575,091	14,479,529	+ 7.6	13,584,587
Lansing	8,573,573	9,543,227	- 10.2	8,255,431
Indiana—Fort Whyne	9,288,479	8,742,789	+ 6.3	7,520,910
Indianapolis	65,092,000	76,223,000	+ 14.6	64,702,000
South Bend	8,707,466	11,128,610	- 21.8	8,987,910
Terre Haute	3,746,405	3,646,085	+ 2.8	3,404,227
Wisconsin—Milwaukee	95,647,479	93,066,792	+ 2.8	91,185,473
Iowa—Cedar Rapids	5,390,155	5,382,750	+ 0.1	5,534,320
Des Moines	39,328,780	36,901,871	+ 6.6	35,949,820
Sioux City	15,853,446	11,709,388	+ 35.4	16,248,778
Illinois—Bloomington	1,585,281	1,927,637	- 17.8	1,617,400
Chicago	829,707,033	876,391,134	- 5.3	832,632,895
Decatur	5,764,618	4,822,897	+ 19.5	5,579,416
Peoria	14,278,918	15,281,093	- 5.3	15,300,772
Rockford	9,702,986	11,283,911	- 14.0	9,056,795
Springfield	5,554,692	5,230,669	+ 6.2	5,726,865
Total (17 cities)	1,136,253,239	1,187,815,598	- 4.3	1,127,847,090
				1,155,277,741

Eighth Federal Reserve District—St. Louis—				
Missouri—St. Louis	325,900,000	331,400,000	— 1.7	295,500,000
Kentucky—Louisville	138,172,469	128,973,963	+ 7.1	122,101,815
Tennessee—Memphis	100,932,466	98,895,286	+ 2.1	94,489,824
Illinois—Quincy	2,461,307	2,513,224	— 2.1	2,961,319
Total (4 cities)	567,466,242	561,782,473	+ 1.0	515,052,958

Ninth Federal Reserve District—Minneapolis—				
Minnesota—Duluth	9,889,367	8,655,156	+ 14.3	9,429,767
Minneapolis	322,944,397	296,865,444	+ 8.8	300,621,474
St. Paul	113,297,558	104,126,190	+ 8.8	108,166,247
North Dakota—Fargo	7,434,110	7,383,550	+ 0.7	8,771,215
South Dakota—Aberdeen	3,969,079	4,077,348	— 2.7	4,139,890
Montana—Billings	5,551,316	4,707,507	+ 17.9	4,658,085
Helena	11,450,962	11,612,311	— 1.4	10,475,630
Total (7 cities)	474,536,789	437,427,506	+ 8.5	446,259,304
				445,706,120

Tenth Federal Reserve District—Kansas City—				
Nebraska—Fremont	1,111,453	1,079,671	+ 3.0	685,846
Hastings	960,156	783,165	+ 22.6	671,545
Lincoln	9,369,789	9,392,393	— 0.3	9,261,701
Omaha	148,792,859	139,273,336	+ 6.8	146,716,965
Kansas—Topeka	9,298,040	8,730,805	+ 6.5	8,532,551
Wichita	23,036,581	22,797,840	+ 1.0	20,014,024
Missouri—Kansas City	333,336,381	321,146,507	+ 3.8	327,685,445
St. Joseph	11,838,818	11,003,585	+ 7.6	11,628,195
Colorado—Colorado Springs	4,579,590	4,071,433	+ 12.5	3,805,520
Pueblo	3,416,782	3,504,537	— 2.5	3,203,363
Total (10 cities)	545,740,454	521,783,272	+ 4.6	533,101,131

Eleventh Federal Reserve District—Dallas—				
Texas—Austin	9,667,103	9,182,154	+ 5.3	8,450,528
Dallas	356,892,027	329,565,218	+ 8.3	329,405,888
Fort Worth	38,123,175	32,654,189	+16.7	38,029,225
Galveston	6,378,000	6,463,000	—1.3	7,056,000
Wichita Falls	6,677,466	6,196,259	+ 7.8	7,024,953
Louisiana—Shreveport	13,556,811	12,054,139	+12.5	11,206,538
Total (6 cities)	431,294,582	396,114,959	+ 8.9	401,173,182
				385,341,45

Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	172,014,117	151,166,135	+ 13.8	156,022,492	175,333,666
Yakima	5,155,422	4,879,321	+ 5.7	4,791,487	4,310,311
Oregon—Portland	154,655,421	153,029,839	+ 1.1	167,859,305	171,006,641
Utah—Salt Lake City	69,759,309	71,491,013	— 2.4	65,687,425	68,177,299
California—Long Beach	20,246,256	21,109,052	— 4.1	19,262,052	16,794,877
Pasadena	16,147,348	14,180,364	+ 13.9	14,408,067	12,463,377
San Francisco	475,928,906	471,492,391	+ 0.9	480,683,383	556,840,522
San Jose	15,727,335	15,068,110	+ 4.8	16,443,964	15,517,944
Santa Barbara	6,525,665	5,128,416	+ 27.2	5,302,665	5,005,031
Stockton					
	10,463,485	9,650,763	+ 8.6	12,122,041	11,956,966
Total (10 cities)					
	946,643,264	917,215,400	+ 3.2	942,562,881	1,037,406,844
Grand total (11 cities)	17,953,014,700	18,016,760,707	— 0.3	16,601,260,326	16,761,736,588
Outside New York City	8,819,657,441	8,741,677,338	+ 0.9	8,529,809,454	8,564,323,800

•Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 11, 1954 TO JUNE 17, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 11	Monday June 14	Tuesday June 15	Wednesday June 16	Thursday June 17
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.245019	2.245017	2.245017	2.245017	2.245017
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200250	.0200250	.0200437	.0200687	.0200593
Brasil, cruzero—					
Basic	.0428082*	.0428082*	.0428082*	.0428082*	.0428082*
Free	.0352609*	.0352609*	.0352609*	.0352609*	.0352609*
British Malaya, Malayan dollar	.326633	.326633	.326633	.326633	.326633
Canada, dollar	1.018281	1.018281	1.018281	1.018125	1.019140
Ceylon, rupee	.210750	.210750	.210750	.210750	.210750
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210833	.210833	.210833	.210833	.210833
Ireland, pound	2.817500	2.817500	2.817500	2.817500	2.817500
Mexico, peso	.0799520	.0799520	.0799520	.0799520	.0799520
Netherlands, guilder	.264300	.264300	.264300	.264300	.264300
New Zealand, pound	2.790222	2.790222	2.790222	2.790222	2.790222
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.806973	2.806973	2.806973	2.806973	2.806973
United Kingdom, pound sterling	2.817500	2.817500	2.817500	2.817500	2.817500
Uruguay, peso

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 16, 1954	Inc. (+) or Dec. (-) since June 9, 1954	June 17, 1954
Assets—			
Gold certificates	20,377,102	— 5,000	166,499
Redemption fund for F. R. notes	864,164	+ 7,864	73,338
Total gold certificate res.	21,241,266	+ 2,864	95,161
Other cash	364,051	+ 13,475	46,690
Discounts and advances	135,526	+ 41,252	150,549
Industrial loans	1,301	— 30	1,903
U. S. Government securities:			
Bought outright—			
Bills	2,189,175	— 76,800	1,149,421
Certificates:			
Special	—	—	823,000
Other	6,399,791	—	1,604,075
Notes	13,029,021	—	744,650
Bonds	3,092,550	—	1,429,425
Total bought outright	24,910,337	— 76,800	243,579
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	24,910,337	— 76,800	243,579
Total loans and securities	25,047,364	— 118,082	396,031
Due from foreign banks	22	—	1
F. R. notes of other banks	147,367	+ 12,475	3,025
Uncollected cash items	4,916,221	+ 1,457,429	489,950
Bank premises	53,613	+ 206	3,667
Other assets	78,279	— 115,604	2,838
Total assets	51,848,183	+ 1,252,763	930,599
Liabilities—			
Federal Reserve notes	25,485,211	— 56,140	194,938
Deposits:			
Member bank—res. acct.	19,913,805	— 117,873	1,044,281
U. S. Treasurer—gen. acct.	459,305	+ 208,965	451,376
Foreign	542,935	— 20,158	55,471
Other	198,565	— 2,198	53,314
Total deposits	21,114,610	+ 68,736	701,690
Deferred avail. cash items	4,119,515	+ 1,234,991	73,977
Other liab. & accrued divids.	19,987	— 1,022	1,922
Total liabilities	50,739,323	+ 1,246,565	972,527
Capital Accounts—			
Capital paid in	272,029	+ 285	13,788
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	184,275	+ 5,913	12,197
Total liabilities and capital accounts	51,848,183	+ 1,252,763	930,599
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	—	0.7%
Contingent liability on acceptances purchased for foreign correspondents	16,377	+ 291	12,163
Industrial loan commitments	2,345	+ 29	854

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 9: Decreases of \$294 million in loans to brokers and dealers for purchasing or carrying securities and \$222 million in loans to banks; increases of \$434 million in reserve balances with Federal Reserve Banks and \$848 million in demand deposits adjusted; and decreases of \$687 million in United States Government deposits and \$246 million in borrowings.

Commercial, industrial, and agricultural loans decreased in seven districts and increased in the others, resulting in a net decrease of \$28 million at all reporting member banks; the principal changes were decreases of \$28 million in New York City and \$23 million in the Chicago District and an increase of \$15 million in the

Dallas District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$43 million in the New York District and a total of \$58 million at all reporting member banks. Holdings of Treasury notes increased \$74 million. Holdings of "other" securities increased \$142 million, of which \$89 million was in New York City.

Demand deposits adjusted increased \$271 million in New York City, \$191 million in the San Francisco District, \$78 million in Chicago, \$58 million in the St. Louis District, \$57 million in the Philadelphia District, and by smaller amounts in the other districts. Time deposits increased \$64 million. Demand deposits credited to domestic banks increased \$213 million.

Borrowings decreased \$105 million in the San Francisco District and \$87 million in the New York District.

A summary of assets and liabilities of reporting member banks follows:

	June 9, 1954	June 2, 1954	June 10, 1953
Assets—			
Loans and investments—total	80,151	— 368	+ 3,685
Loans—net	38,688	— 531	— 978
Loans—gross	39,332	— 531	— 944
Commercial, industrial, and agricultural loans	21,571	— 28	— 1,161
Loans to brokers and dealers for purchasing or carrying securities	1,847	— 294	+ 85
Other loans for purchasing or carrying securities	910	— 5	+ 143
Real estate loans	6,598	+ 6	+ 324
Loans to banks	7,733	+ 12	— 139
Other loans	33,217	+ 21	+ 3,834
U. S. Government securities—total	2,370	— 58	+ 94
Treasury bills	2,684	—	+ 841
Treasury certificates of indebtedness	6,656	+ 74	+ 1,027
Treasury notes	21,507	+ 5	+ 1,872
Other securities	8,246	+ 142	+ 829
Reserves with Federal Reserve Banks	14,875	+ 434	— 185
Cash in vault	951	+ 36	+ 4
Balances with domestic banks	2,664	+ 136	+ 60
Liabilities—			
Demand deposits adjusted	54,778	+ 848	— 122
Time deposits except government	20,664	+ 64	+ 2,234
U. S. Government deposits	2,481	— 687	+ 1,178
Interbank demand deposits:			
Domestic banks	10,599	+ 213	+ 566
Foreign banks	1,235	+ 8	— 61
Borrowings	535	— 246	— 371

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Poll-New England Theatres, Inc.—		
Gen. mtge. income bonds	July 16	*
PARTIAL REDEMPTION		
American Machine & Metals, Inc.—		
4½% s. f. debentures due 1959	July 1	2469
Amun-Israeli Housing Corp.—		
3% sinking fund bonds due 1965	July 1	2361
Atlantic Coast Line RR—		
4¼% gen. mtge. bonds, series C due 1972	July 1	2469
Atlas Plywood Corp., 5% s. f. debentures due 1968	July 1	2470
Brown Shoe Co., Inc., 3½% s. f. debentures, due 1971	July 1	2246
Celotex Corp.—		
3¼% debentures due 1960	July 1	2367
3¼% debentures due 1960	Aug 1	2367
Fedders-Quigan Corp. 5% and 5½% preferred stocks	July 13	2596
General Telephone Corp., 4% debentures due 1964	July 1	2369

Company and Issue—	Date	Page
Great Consolidated Electric Power Co., Ltd.—		
1st & general mortgage 6½% bonds due 1960	July 1	2370
Interprovincial Pipe Line Co.—		
3½% 1st mtge. and collat. trust bonds, series B	July 1	2437
Michigan Consolidated Gas Co.—		
3½% s. f. debentures due 1967	July 1	*
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct. 1	*
Newman-Crosby Steel Co., 5½% subor. debts. due 1963	July 1	2599
Northeastern Water Co.—		
5% s. f. collat. trust bonds due 1968	July 1	2475
Paducah & Illinois RR. 4½% 1st mtge. s. f. bonds	July 1	2475
Pittsburgh Cons. Coal Co., 3½% debts. due 1965	July 15	2599
St. Joseph Light & Power Co.—		
3% 1st mortgage bonds due 1979	July 1	2251
Southern Counties Gas Co. of California—		
1st mtge. 3% bonds due 1971	July 1	2476
Southern Pacific Co. San Francisco Terminal—		
1st mtge. 3% bonds, series A, due 1975	July 26	2601
Standard Oil Co. of Ohio—		
Cumulative preferred stock, series A	July 15	2477
Sunray Oil Corp., 5½% cum. conv. 2nd pfd. stock	July 2	2374
Tennessee Gas Transmission Co.—		
1st mortgage pipe line 4½% bonds, due 1973	July 1	2146
2480 Broadway Corp., 4% 2nd mtge. bonds due 1957	July 10	2645
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	2645
United States & Foreign Securities Corp.—		
\$4.50 cumulative first preferred stock	Jun 30	2293

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Abitibi Power & Paper Co. Ltd.—		
7½% preferred stock	July 30	*
ACP-Brill Motors Co., 5% and 6% debentures	Jun 30	2361
Basin Oil Corp., 6% conv. s. f. notes due 1956	July 1	2362
Brooklyn Union Gas Co., 4½% s. f. debentures due 1969	July 3	2470
California Electric Power Co.—		
1st mtge. 3½% bonds due 1983	July 2	2690
Central Illinois Public Service Co.—		
5¼% preferred stock	Jun 30	*
Commonwealth Edison Co.—		
1st mortgage 3½% bonds, series P, due 1983	Jun 22	2138
Continental Can Co., Inc.—		
\$4.25 second preferred stock	July 20	*
Fitzsimmons Stores, Ltd., 6% conv. pfd. stock	July 1	2596
General Package Corp., 4½% preferred stock	Jun 21	2472
Great Lakes Paper Co., Ltd., class A pref. stock	Jun 30	2696
Montreal Tramways Co.—		
General mtge. s. f. bonds, series A and B	Jun 28	2475
New England Lime Co., \$3 cumulative pfd. stock	July 1	2598
Northern Natural Gas Co., 4½% s. f. debts. due 1973	Jun 12	2144
Pacific Gas & Electric Co.—		
1st & ref. mtge. 4% bonds, ser. V, due 1984	July 1	2475
Pittsburgh Hotels, Inc., 5% income debentures	Jun 30	2599
Public Service Electric & Gas Co.—		
4.70% preferred stock	Jun 30	2476
Stanley Home Products Co.—		
6% class A preferred stock	July 1	2477
4% preferred stock	July 1	2477
Tetron Incorporated, 4½% debts. due 1958	Jun 25	2644

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.
Electric Bond & Share Co., (stock dividend) (1½th shares of United Gas Corp. for each 100 shares held. Subject to SEC approval)		6-28 5-24
Electric Controller & Mfg. Co.	50c	7- 1 6-10
Electric Storage Battery Co. (quar.)	50c	6-30 6-14
Electrical Products Consolidated (quar.)	25c	7- 1 6-18
Electrical Products Corp. (quar.)	20c	7- 1 6-18
Elgin National Watch Co. (quar.)	15c	6-24 6- 3
Elliott Co., common (quar.)	40c	6-30 6-14
5% preferred (quar.)	62½c	7- 1 6-14
5% 2nd preferred (quar.)	62½c	7- 1 6-14
Elizabethtown Consolidated Gas (quar.)	25c	7- 1 6-21
Elizabethtown Water (s-a)	\$2.50	6-30 6-16
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7- 1 6-18
Ely & Walker Dry Goods, common (quar.)	25c	9- 1 8-12
7% 1st preferred (s-a)	70c	7-15 6-25
6% 2nd preferred (s-a)	60c	7-15 6-25
Emerson Drug Co., 8% pfd. (quar.)	50c	7- 1 6-15
Emerson Electric Mfg., common (quar.)	35c	6-30 6-15
7% preferred (quar.)	\$1.75	7- 1 6-15
Emerson Mutual Fund, Inc. (derived from ordinary net income)	5c	6-30 6-16
Emery Air Freight Corp. (s-a)	10c	6-21 6- 4
Empire Trust Co. (N. Y.) (quar.)	75c	7- 8 6-18
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10- 1 9-21
Endicott Johnson Corp., common (quar.)	40c	7- 1 6-17
4% preferred (quar.)	\$1	7- 1 6-17
Equity Fund, Inc.	6c	6-30 6-11
Erie Flooring & Wood Products, Ltd.— Class A (s-a)	130c	6-30 6-15
Erie Railroad Co., common (quar.)	37½c	6-30 6- 4
5% preferred "A" (quar.)	\$1.25	9- 1 8-13
5% preferred "A" (quar.)	\$1.25	12- 1 11-13
Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	126c	7-15 6-15
Eversharp, Inc., 5% preferred (quar.)	25c	7- 1 6-18
Ex-Cell-O Corp. (quar.)	50c	7- 1 6-10
Excelsior Insurance Co. (N. Y.) (quar.)	10c	6-28 6-14
Excelsior Life Insurance Co. (Toronto) (s-a)	102	7- 2 6-30
Fairbanks Bearing Co. (quar.)	60c	6-30 6- 2
Fairbanks Co., 6% preferred (quar.)	\$1.50	8- 1 7-16
Fairchild Camera & Instrument Corp.	25c	6-30 6-15
Fairmont Foods Co., common (quar.)	15c	7- 1 6-15
4% preferred (quar.)	\$1	7- 1 6-15
Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	7- 1 6-11
Family Finance Corp., common (quar.)	35c	7- 1 6- 8
4½% preferred A (quar.)	56½c	7- 1 6- 8
5% preferred B (quar.)	62½c	7- 1 6- 8
Famous Players Canada Corp., Ltd. (quar.)	\$37½c	6-25 6-10
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	6-30 6-15
Fansteel Metallurgical Corp. (s-a)	25c	6-24 6-10
Farmers & Traders Life Insurance Co.— Quarterly	\$3	7- 1 6-15
Quarterly	\$3	10- 1 9-15
Farrel-Birmingham Co. (quar.)	25c	7- 2 6- 1
Faultless Rubber Co. (quar.)	25c	6-25 6-15
Extra	15c	6-25 6-15
Federal Bake Shops, Inc. (quar.)	15c	6-30 6-11
Federal Paper Board, preferred (quar.)	50c	7- 1 6-25
Federated Department Stores, Inc.— Common (quar.)	62½c	8- 2 7- 9
4½% preferred (quar.)	\$1.06½	8- 2 7- 9
Federated Publications (quar.)	75c	7- 1 6-12
Extra	25c	7- 1 6-12
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	7- 1 6-16
Felt & Tarrant Mfg. Co. (quar.)	20c	6-29 6-18
Ferro Corp. (stock dividend)	2%	6-25 6- 4
Stock dividend	2%	9-24 9- 3
Fibre Products of Canada, Ltd., 5% pfd. (s-a)	\$25c	6-30 6-15
Fidelity Fund, Inc.	20c	6-25 6-10
Finance Co. of Pennsylvania (quar.)	\$2	7- 1 6-19
First Boston Corp. (\$1 on its capital stock and \$1 on its class A capital stock declared out of the net profits and/or available surplus of the corporation)		7-15 6-18
First National Bank (N. Y.) (quar.)	\$5	7- 1 6-16
First National Stores, Inc. (quar.)	50c	7- 1 6- 8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Fisher Brothers, \$5 preferred (quar.)	\$1.25	7-1	6-12	Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-2	6-15	Humphreys Mfg. Co., common	15c	6-30	6-18
Fisher & Porter, class A preferred (s-a)	25c	7-1	6-15	Extra	125c	7-2	6-15	6% preferred (quar.)	\$1.50	6-30	6-18
Participating	10c	7-1	6-15	Goebel Brewing Co.—				Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
Fittings, Ltd., class A (s-a)	130c	7-1	6-4	60c conv. preferred (initial-quar.)	15c	7-1	6-10	Huron & Erie Mortgage Corp., com. (quar.)	\$1.50	7-2	6-15
Fitzsimmons Stores, 6% preferred	12½c	7-1	6-18	Gold & Stock Telegraph Co. (quar.)	\$1.50	7-1	6-15	20% Paid	130c	7-2	6-18
Flag-Utica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-18	Goodall Rubber Co. (quar.)	15c	8-16	6-2	Huttig Sash & Door Co.			
Florida Power & Light Co., common	45c	6-30	6-4	Goodrich (B. F.) Co. (quar.)	80c	6-30	6-8	5% preferred (quar.)	\$1.25	6-30	6-18
Flour City Ornamental Iron Co. (s-a)	25c	6-25	6-4	Goodyear Tire & Rubber Co., Ltd. (Canada)				5% preferred (quar.)	\$1.25	9-30	9-17
Food Fair Stores, common (quar.)	20c	7-1	6-2	Common (quar.)	151	6-30	6-10	5% preferred (quar.)	\$1.25	12-30	12-17
Stock dividend (one additional share of com. stock for each four shares held)				4% preferred (quar.)	150c	7-31	7-9	Huyck (P. C.) & Sons, common (quar.)	25c	6-30	6-18
\$4.20 preferred (quar.)	\$1.05	7-1	6-2	Gordon Foods, Inc. (quar.)	10c	7-5		\$2.75 preferred A (quar.)	69c	6-30	6-18
Food Machinery & Chemical, com. (quar.)	50c	6-30	6-15	Gould-National Batteries (stock dividend)	100%	7-1	6-10	Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-2	6-30
Forbes & Wallace, class A (quar.)	75c	7-1	6-24	Government Employees Insurance Co.—				Hydraulic Press Mfg. Co. (quar.)	15c	6-30	6-18
Class B (quar.)	25c	9-1	8-24	Initial quarterly	25c	6-25	6-10	ITE Circuit Breaker Co.			
Foremost Dairies Inc., com. (quar.)	35c	7-1	6-15	Grace (W. R.) & Co.—				New 4.60% preferred (initial quar.)	57½c	7-15	7-1
4½% preferred (quar.)	56½c	7-1	6-15	8% class A and class B (quar.)	\$2	9-11	8-30	Ideal Cement Co. (quar.)	50c	6-30	6-11
Formica Co. (quar.)	50c	7-1	6-15	8% class A and class B (quar.)	\$1.50	9-11	8-30	Illinois Central R. R.—			
Foster & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-15	8% preferred (quar.)	\$2	12-11	11-29	New common (initial)	62½c	7-1	6-1
Posterior Pressed Steel (quar.)	25c	6-30	6-22	8% class A and class B (quar.)	\$1.50	9-15	8-25	6% non-cumulative preferred (s-a)	\$3	9-1	8-4
Foundation Co. of Canada, Ltd. (quar.)	115c	7-30	6-30	Class A (quar.)	125c	12-15	11-25	Imperial Chemical Industries, Ltd.—			
Fraser Cos. Ltd., common (quar.)	125c	7-19	6-30	Grafton & Co., Ltd., class A (quar.)	62½c	7-1	6-19	Amer. dep. receipts ord. (final)	0%	7-9	5-9
4½% preferred (quar.)	\$1.19	7-1	6-11	Graham-Paige Corp., 5% pfd. A (accum.)	10c	6-25	6-15	Imperial Life Assurance Co. (Canada)	137½c	7-1	6-14
Freidman (L.) Realty (quar.)	10c	8-16	8-2	Grand Rapids Varnish Corp. (quar.)	115c	6-30	6-18	Quarterly	137½c	10-1	9-21
Quarterly	10c	11-15	11-1	Grand & Toy, Ltd. (quar.)	110c	6-30	6-18	Imperial Paper & Color Corp. (increased s-a)	40c	6-25	6-18
Presnill Co. (interim)	12c	7-9	6-22	Extra	56½c	7-15	6-25	Imperial Tobacco Co. of Canada Ltd.—			
Less 15% Mexican dividend tax making net dividend of 10½ cents				Grant (W. T.) Co., common (quar.)	93½c	7-1	6-3	Quarterly	110c	6-30	5-31
Frito Co., 70c convertible preferred (quar.)	17½c	6-30	6-19	3½% preferred (quar.)	25c	7-1	6-17	Indiana & Michigan Electric—			
Frontier Industries, Inc. (quar.)	25c	7-1	6-14	Gray Drug Stores (quar.)	25c	6-21	6-7	4.50% preferred (quar.)	\$1.14	7-1	6-7
Fruit of the Loom, Inc.—				Gray Manufacturing Co. (quar.)	5c	7-15	6-30	4½% preferred (quar.)	\$1.03½	7-1	6-7
\$3 non-cumulative preferred (s-a)	\$1.50	7-1	6-11	Great American Industries Inc., com.	5c	10-15	9-30	Indiana Telephone, 4.80% preferred (quar.)	\$1.20	7-1	6-21
Fuller (Geo. A.) Co. (quar.)	25c	6-30	6-15	Common	5c			4.80% preferred (quar.)	\$1.20	10-1	9-29
Funsten (R. E.) Co., 4½% pfd. (quar.)	56½c	7-1	6-21	Great American Insurance Co. (N. Y.)—				Indianapolis Power & Light Co.—			
Galveston-Houston (quar.)	25c	7-1	6-15	Quarterly	37½c	7-15	6-18	New common (initial)	27½c	7-15	7-2
Gannett Co., Inc.—				Great Lakes Paper Ltd., com. (quar.)	140c	6-30	6-15	4% preferred (quar.)	\$1	7-1	6-19
Class B conv. pfd. (quar.)	\$1.50	7-1	6-15	Class A preferred (quar.)	162½c	6-30	6-15	4.20% preferred (quar.)	\$1.05	7-1	6-19
Garfinkel (J.) & Co., common (quar.)	37½c	6-30	6-25	Class B pref. (quar.)	130c	6-30	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-19
5½% preferred (quar.)	34½c	6-30	6-25	Great Lakes Power Corp. Ltd.—				Indianapolis Water, 5% preferred A (quar.)	\$1.25	7-1	6-19
4½% convertible preferred (quar.)	28½c	6-30	6-25	5% 1st preferred (quar.)	131½c	6-30	6-1	4½% preferred B (quar.)	\$1.06½	7-1	6-19
Garrett Corp. (quar.)	40c	6-25	6-10	Great Lakes Towing Co.	25c	6-30	6-15	Industrial Acceptance Ltd., com. (quar.)	162½c	6-30	6-1
Gary (Theo.) & Co., \$1.60 1st pfd. (quar.)	40c	7-1	6-1	Great West Saddlery Ltd. (quar.)	150c	6-30	6-15	5% conv. preferred (\$30 par) (quar.)	137½c	6-30	6-1
Gas Industries Fund, Inc.—				Great Western Sugar Co., common (quar.)	30c	7-2	6-10	5% conv. preferred (\$40 par) (quar.)	150c	6-30	6-1
From investment income	16c	6-29	6-16	7% preferred (quar.)	117½	7-2	6-10	4½% preferred (quar.)	\$1.06½	6-30	6-1
Gatineau Power Co., Ltd., common (quar.)	130c	7-1	6-1	Green Mountain Power (increased quar.)	37½c	7-1	6-18	5% preferred (quar.)	\$1.125	6-30	6-1
5% preferred (quar.)	\$1.25	7-1	6-1	Greenfield Tap & Die Corp. (quar.)	50c	6-24	6-14	Ingersoll Machine & Tool Co., Ltd., class A	\$12½c	7-2	6-15
5½% preferred (quar.)	\$1.38	7-1	6-1	Greening Wire Co., Ltd. (quar.)	75c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-1
General American Investors, com. (quar.)	10c	7-1	6-18	Greenwich Gas Co., com.	12½c	7-1	6-10	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	7-1	6-1
\$4.50 preferred (quar.)	\$1.12½	7-1	6-18	Greyhound Corp., com. (quar.)	37½c	7-1	6-10	Inland Investors, Inc. (interim)	25c	6-30	6-18
General American Oil (Texas), com. (quar.)	15c	6-30	6-4	4½% preferred (quar.)	\$1.06½	6-30	6-10	Inspiration Consolidated Copper Co.	50c	6-23	6-1
6% convertible preferred (quar.)	15c	6-30	6-4	5% pfd. (series 1954) (initial)	55c	6-30	6-10	Institutional Income Fund, Inc. (9c from net income and 3c from realized security profits)	12c	7-15	6-18
General American Transportation Corp.—				Griesedek Western Brewery Co., com. (quar.)	25c	7-1	6-14	Institutional Insurance Fund (1½c from ordinary inc. & 2c from securities profits)	3½c	7-1	6-1
Increased quarterly	62½c	7-1	6-4	5% convertible preferred (quar.)	37½c	8-2	7-16	Insurance Co. of North America (quar.)	62½c	7-15	6-30
General Bakeries, Ltd. (s-a)	110c	7-15	6-25	Grinnell Corp. (quar.)	50c	6-21	5-28	Insuranceshares Certificates, Inc. (s-a)	15c	7-1	6-17
General Baking Co., 8% preferred (quar.)	\$2	7-1	6-17	Grumman Aircraft Engineering Corp. (quar.)	50c	6-21	6-11	Inter-City Baking Co., Ltd. (quar.)	120c	6-30	6-18
General Box Co. (quar.)	5c	7-1	6-8	Guardian Realty Co. of Canada—				Interlake Iron Corp.	30c	6-30	6-18
General Builders Supply Co.—				7% preferred (accum.)	175c	7-15	6-30	Interlake Steamship Co.	25c	7-1	6-18
5% preferred (quar.)	31½c	6-30	6-16	Gulf Life Insurance Co. (Fla.) (quar.)	12½c	8-2	7-15	International Bronze Powders, Ltd.—			
General Cable Corp., com. (increased quar.)	20c	7-1	6-11	Gulf Mobile & Ohio RR.—				6% participating preferred (quar.)	137½c	7-15	6-18
4% 1st preferred (quar.)	\$1	7-1	6-11	\$5 preferred (quar.)	\$1.25	9-10	8-23	International Cellulose Products (quar.)	45c	7-1	6-18
4% convertible 2nd preferred (quar.)	50c	7-1	6-11	\$5 preferred (quar.)	\$1.25	12-16	11-26	International Harvester Co., com. (quar.)	50c	7-15	6-15
General Contract Corp., com. (quar.)	20c	7-1	6-9	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	International Metal Industries, Ltd.—			
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-9	Hahn Brass Co., Ltd., common (quar.)	125c	7-1	6-10	Class A (quar.)	140c	7-1	6-15
5% preferred (\$25 par) (quar.)	25c	7-1	6-9	Hall (W. F.) Printing Co. (quar.)	35c	6-21	6-11	4½% preferred (quar.)	\$1.12½	7-1	6-15
6% preferred (quar.)	15c	7-1	6-9	Haloid Co., com. (increased)	40c	7-1	6-15	International Minerals & Chemical Corp.—			
General Controls Co., common (quar.)	20c	6-30	6-15	4.50% conv. preferred (quar.)	56½c	7-1	6-15	Common (quar.)	40c	6-30	6-18
6% preferred (quar.)	37½c	6-30	6-15	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-14	8-5	4% preferred (quar.)	\$1	6-30	6-18
General Dynamics Corp.—				Hammermill Paper Co.—				International Mining Corp. (resumed)	10c	7-15	6-28
\$2 convertible preferred (quar.)	50c	7-10	6-25	4½% preferred (quar.)	\$1.06½	7-1	6-10	Common (quar.)	150c	6-21	5-25
General Electric, new com. (initial)	40c	8-2	6-25	4½% preferred (quar.)	\$1.12½	7-1	6-10	7% preferred (quar.)	\$1.75	8-2	7-6
General Finance Corp.—				Hammond Organ Co. (quar.)	35c	9-10	8-25	International Ocean Telegraph (quar.)	\$1.50	7-1	6-15
5% preferred A (s-a)	25c	11-24	11-10	Hanover Bank (N. Y.) (quar.)	\$1	7-1	6-17	International Power Co., Ltd., com. (quar.)	160c	7-15	6-15
4% preferred series C (s-a)	\$1	11-24	11-10	Hanover Fire Insurance Co. (N. Y. (quar.)	45c	7-1	6-15	5½% 1st preferred (s-a)	\$2.75	6-28	6-4
General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-9	Hanson-Van Winkle-Munning Co. (quar.)	15c	6-30	6-15	International Products Corp. (quar.)	25c	6-21	6-1
General Mills, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-10	Harbison-Walker Refractories Co.—				International Salt Co.	50c	7-1	6-15
General Motors Corp., \$5 pfd. (quar.)	\$1.25	8-2	7-6	6% preferred (quar.)	\$1.50	7-20	7-8	International Shoe Co. (quar.)	60c	7-1	6-15
\$3.75 preferred (quar.)	93½c	8-2	7-6	Harbor Plywood Corp. (increased)	25c	7-12	6-22	International Silver Co., 7% pfd. (quar.)	43½c	7-1	6-9
General Outdoor Advertising—				Harding Carpets, Ltd.	120c	7-2	6-15	International Telephone & Telegraph Corp.—			
6% preferred (quar.)	\$1.50	8-16	8-2	Harnischfeger Corp., com. (quar.)	40c	7-1	6-18	Quarterly	25c	7-15	6-11
General Package Corp., com. (quar.)	50c	7-1	6-15	5% preferred second issue (quar.)	\$1.25	7-1	6-18	International Textbook Co. (quar.)	30c	7-1	6-11
4½% 1st series preferred (entire issue called for redemption on June 21 at \$53.50 per share plus this dividend)	54½c	6-21		Harris (A.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	International Utilities Corp., common	35c	9-1	8-11
General Paint Corp.—				5½% preferred (quar.)	\$1.37½	2-155	1-20	\$1.40 preferred (quar.)	35c	8-2	7-14
\$1 1st convertible preferred (quar.)	25c	7-1	6-15	Harris Seybold Co. (quar.)	50c	6-30	6-18	\$1.40 preferred (quar.)	35c	11-1	10-13
\$1 convertible 2nd preferred (quar.)	25c	7-1	6-15	Harrisburg Steel (quar.)	37½c	6-24	6-14	Interstate Bakeries Corp., com. (quar.)	25c	7-1	6-18
General Petroleum of Canada, Ltd.—				4½% convertible preferred (quar.)	\$1.12½	7-1	6-17	\$4.80 preferred (quar.)	\$1.20	7-1	6-18
Common (s-a)	110c	7-5	6-15	Hartford Fire Insurance Co. (quar.)	75c	7-1	6-11	Interstate Department Stores (quar.)	62½c	8-2	6-24
Class A (s-a)	110c	7-5	6-15	Hathaway (C. F.), 5.80% pfd. (quar.)	36½c	7-1	6-15	Interstate Engineering Corp.—			
General Portland Cement Co. (quar.)	50c	6-30	6-11	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-11	Stock dividend	20%	7-1	5-31
General Public Service Corp.—				Heim-Werner Corp. (quar.)	15c	6-25	6-4	Interstate Power Co., 4.70% pfd. (quar.)	56½c	7-1	6-18
Common (from net investment income)	5c	7-1	6-21	Heinz (H. J.) Co., common (quar.)	45c	7-10	6-25	Investment Co. of America	6c	7-1	6-10
\$4 convertible preferred (quar.)	\$1	8-2	6-30	3.65% preferred (quar.)	91½c	7-1	6-18	Investment Foundation, Ltd., common (s-a)	175c	10-15	9-15
\$5.50 preferred (quar.)	\$1.37½	8-2	6-30	Helena Rubinstein, common (quar.)	25c	7-1	6-23	6% convertible preference (quar.)	175c	7-15	6-15
\$6 preferred (quar.)	\$1.50	8-2	6-30	Class A (quar.)	25c	7-1	6-23	6% convertible preferred (quar.)	175c	10-15	9-15
General Public Utilities Corp., com. (quar.)	37½c	8-16	7-16	Heller (Walter E.), common (quar.)	30c	6-30	6-18	Investment Trust of Boston	35c	6-30	6-2
Special	5c	8-16	7-16	4% preferred (quar.)	\$1	6-30	6-18	Investors Diversified Services, Inc.—			
General Railway Signal Co., common (quar.)	50c	7-1	6-11	5½% preferred (quar.)	\$1.37½	6-30	6-18	Investors Selective Fund, Inc. (quarterly derived from interest and dividend inc.)	10c	6-21	5-28
5% preferred (quar.)	\$1.25	7-1	6-11	Helme (George W.) com. (quar.)	40c	7-1	6-7	Iowa Electric Light & Power Co., com. (quar.)	30c	7-1	6-15
General Realty & Utilities Corp. (quar.)	15c	6-30	6-21	7% preferred (quar.)	43½c	7-1	6-7	5.80% preferred (quar.)	60c	7-1	6-15
General Refractories Co. (quar.)	40c	6-25	6-8	Hendershot Paper Products, Ltd. (quar.)	125c	7-2	6-18	Iowa Power & Light Co., com. (quar.)	35c	6-25	5-28
General Reinsurance Corp. (N. Y.)—				Hercules Cement Corp. (increased quar.)	37½c	7-1	6-15	3.30% preferred (quar.)	82½c	7-1	6-15
Stock dividend	20%	6-30	6-21	Hercules Motors Corp. (quar.)	20c	7-1	6-18	4.40% preferred (quar.)	\$1.10	7-1	6-15
Cash dividend (increased)	45c	6-30	6-25	Hercules Powder Co.	55c	6-25	6-7	4.35% preferred (quar.)	\$1.08½	7-1	6-15
General Steel Castings Corp., common	30c	6-29	6-18	Hershey Chocolate Corp., 4½% pfd. A (quar.)	53½c	8-13	7-23	Irving Trust Co. (quar.)	30c	7-1	6-15
\$6 preferred (quar.)	\$1.50	7-1	6-18	Hershey Creamery Co. (quar.)	50c	6-30	6-18	Island Creek Coal Co., common	25c	7-1	6-18
General Telephone Co. of Illinois—				Hibbard, Spencer, Bartlett & Co. (quar.)</							

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Kelley Island Lime & Transport (quar.)	35c	6-30	5-27	Manufacturers Trust Co. (N. Y.) (quar.)	75c	7-15	6-18	Moore Corp., Ltd., common (quar.)	125c	7-2	6-4
Kelling Nut, 6% preferred (quar.)	30c	6-30	6-15	Maple Leaf Gardens, Ltd. (s-a)	150c	7-15	6-30	Common (quar.)	25c	10-1	9-3
Kellogg Co.				Bonus	130c	7-15	6-30	4% redeemable preferred (quar.)	125c	7-2	6-4
3 1/2% preferred (quar.)	87 1/2c	7-1	6-15	Maple Leaf Milling Co., Ltd., 5% pfd. (quar.)	11.25	7-1	6-18	4% redeemable preferred (quar.)	125c	10-1	9-3
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1	7% preferred A (quar.)	151.75	7-2	6-4
3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15	Marathon Corp., 5% preferred (quar.)	11.25	7-1	6-18	7% preferred A (quar.)	151.75	10-1	9-3
Kelsey-Hayes Wheel Co. (quar.)	37 1/2c	7-1	6-15	Marcus Loew's Theatres, Ltd. (quar.)	17 1/2c	6-30	6-11	7% preferred B (quar.)	151.75	7-2	6-4
Kendall Co., \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	6-15	Marine Midland Corp., common (quar.)	53 1/2c	7-1	6-18	7% preferred B (quar.)	151.75	10-1	9-3
Kennametal, Inc. (quar.)	25c	6-21	6-10	4 1/2% conv. pfd. (quar.)	30c	7-1	6-20	Moore Drop Forging, common (quar.)	20c	7-1	6-15
Kennecott Copper Corp.	\$1.25	6-28	6-2	Market Basket, common (increased quar.)	25c	7-1	6-20	4 1/2% preferred (quar.)	59 1/2c	7-1	6-15
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-28	\$1 preferred (quar.)	120c	7-15	6-21	Morgan (Henry) & Co., Ltd. (quar.)	118 1/2c	9-1	7-31
Keyes Fibre Co., \$3 class A (quar.)	75c	8-1	7-9	Maritime Tel. & Tel. Co., Ltd., com. (quar.)	117 1/2c	7-15	6-21	Morgan Engineering Co.			
Keystone Portland Cement				7% preferred (quar.)	25c	7-1	6-22	\$2.50 prior preferred (quar.)	82 1/2c	7-1	6-15
New common initial (quar.)	30c	6-25	6-10	Marlin-Rockwell Corp. (quar.)	10c	6-30	6-21	Morris Paper Mills, 4 1/2% preferred (quar.)	59 1/2c	6-30	6-9
Kidde (Walter) & Co. (quar.)	50c	8-3	7-29	Marquette Aircraft (stock dividend)	10c	6-30	6-21	Motor Finance Corp., \$3 pfd. (quar.)	\$1.25	6-29	6-11
Stock dividend	100%	7-1	6-11	Marshall Field & Co., 6% pfd. (quar.)	30c	7-1	6-30	Morris Plan Bank (New Haven) (quar.)	\$1.50	6-30	6-21
Kimberly-Clark Corp., com. (increased quar.)	75c	7-1	6-11	Marsh (M.) Sons	30c	7-1	6-11	Morrison Cafeterias Consolidated			
4% preferred (quar.)	\$1	8-2	7-9	Marshall Field & Co., \$4.25 pfd. (quar.)	\$1.06 1/4	6-30	6-15	7% preferred (quar.)	\$1.75	7-1	6-18
Kimberly Corp. (quar.)	50c	7-2	6-11	Marshall-Wellis, 6% preferred (quar.)	\$1.50	7-1	6-18	Mount Diablo Co. (quar.)	2c	8-31	8-10
Kings County Lighting Co., 4% pfd. (quar.)	20c	6-30	6-4	Martin-Parry Corp.	15c	7-6	6-21	Extra	1c	8-31	8-10
Kingsport Press, Inc. (quar.)	35c	6-25	6-10	Maryland Casualty Co., common (quar.)	30c	6-30	6-11	Mueller Brass Co. (quar.)	30c	6-29	6-15
Kinney (G. R.) com. (quar.)	5c	6-25	6-10	\$2.10 prior preferred (quar.)	52 1/2c	6-30	6-11	Mullins Manufacturing Corp. (quar.)	40c	7-1	6-15
Stock dividend	15c	7-1	6-21	Maryland Drydock Co., common (quar.)	31 1/2c	7-1	6-15	Munising Wood Products, 5% pfd. (quar.)	12 1/2c	6-30	5-31
Kirsch Co. (quar.)	25c	6-25	6-17	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15	Murphy (G. C.) Co., 4 1/2% pfd. (quar.)	\$1.18 1/4	7-2	6-16
Knott Hotels Corp. (quar.)	50c	7-1	6-11	Masco Screw Products	10c	6-23	6-12	Murray Corp. of America, common (quar.)	50c	6-22	6-8
Koppers Co., com. (quar.)	\$1	7-1	6-11	Mascot Oil Co. (quar.)	61c	6-25	6-15	4% preferred (quar.)	50c	7-1	6-18
4% preferred (quar.)	\$1.50	7-1	6-15	Massachusetts Investors Growth Stock Fund	13c	6-25	5-28	Muskegon Piston Ring Co.	15c	6-30	6-11
7% 2nd preferred (quar.)	\$1.75	8-2	7-15	(From investment income)	\$3	8-2	7-1	Mutual Chemical Co. of America			
Kuhlman Electric (stock dividend)	5c	7-1	6-1	Massawippi Valley R. R. Co. (s-a)				6.40% preferred (quar.)	\$1.60	6-30	6-29
Kuppenheimer (B.) Co. (s-a)	50c	8-2	7-23	Mathieson Chemical Corp.				Mutual System, Inc., common	6c	7-15	6-30
La Luz Mines, Ltd. (interim)	15c	6-24	6-10	4 1/2% convertible preferred (quar.)	\$1.06 1/4	9-1	8-6	6% preferred (quar.)	37 1/2c	7-15	6-30
La Salle Extension University (quar.)	10c	10-11	9-24	Maxson (W. L.) Corp. (stock dividend)	8c	7-12	6-29	Myers (P. E.) & Bros. Co.	60c	6-29	6-18
Quarterly	10c	10-10-55	12-24	Maxwell, Ltd., common	16 1/2c	7-1	6-18	Nashville & Decatur RR., 7 1/2% gtd. (s-a)	93 1/2c	7-1	6-19
Labatt (John), Ltd. (quar.)	125c	7-2	6-15	May Department Stores, com. (quar.)	45c	9-1	8-13	Natco Corp.	15c	7-1	6-18
Laclede Christy Co.	25c	6-30	6-10	\$3.75 preferred (quar.)	93 1/2c	9-1	8-13	Nathan Straus-Duparquet, Inc. (stock div.)	5c	8-15	7-15
Laclede Gas Co. (quar.)	15c	7-1	6-11	\$3.75 preferred (1947 series) (quar.)	93 1/2c	9-1	8-13	National Airlines, Inc. (quar.)	15c	7-15	7-6
Laclede Steel Co. (quar.)	80c	6-25	6-11	\$3.40 preferred (quar.)	85c	9-1	8-13	National Aviation Corp.			
Lakeside Laboratories common (quar.)	10c	6-25	6-15	Mays (J. W.), Inc. (quar.)	17 1/2c	7-2	6-22	From capital gains	16 92/100c	6-22	6-9
\$1.16 preferred (quar.)	29c	7-31	7-21	McBee Company, common (quar.)	20c	7-1	6-15	National Aviation Corp. (this payment with the dividend declared in February makes a total of \$1.15 of which 40c is from net ordinary income and 75c from capital gains)	98 1/2c	6-22	6-9
\$1.16 preferred (quar.)	29c	10-31	10-21	5% preferred (quar.)	\$1.25	7-1	6-15	The above dividend is being paid separately			
Lakey Foundry Corp. (resumed)	10c	6-26	6-14	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15	National Biscuit Co., common (quar.)	50c	7-15	6-11
Lambert Co. (quar.)	37 1/2c	7-10	6-18	6% preferred (quar.)	\$1.50	7-1	6-15	National Cash Register Co. (quar.)	75c	7-15	6-25
Lambert (Alfred), Inc., class A (quar.)	115c	6-30	6-15	McBrine (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-16	National Casket Co., Inc., \$7 pfd. (quar.)	\$1.75	6-30	6-9
Class A (quar.)	115c	6-30	6-15	McBryde Sugar, Ltd.	15c	7-25	7-10	National City Bank (N. Y.) (quar.)	55c	8-2	7-9
Class B (quar.)	115c	9-30	9-15	McColl-Prontenac Oil Co., Ltd.				National Company (stock dividend)	2c	6-30	6-25
Class C (quar.)	115c	9-30	9-15	4% preferred (quar.)	141	7-20	6-30	Semi-annual	10c	9-30	9-25
Class D (quar.)	115c	12-31	12-15	McCrory Stores Corp., common (quar.)	25c	6-30	6-16	Stock dividend	2c	12-30	12-25
Class E (quar.)	115c	12-31	12-15	3 1/2% preferred (quar.)	88c	7-1	6-16	National Department Stores Corp. (quar.)	25c	7-31	7-19
Lamson Corp. (Del.), com. (quar.)	20c	6-30	6-21	McDonnell Aircraft	25c	7-1	6-17	National Electric Welding Machine (quar.)	5c	8-2	8-23
6% prior preferred (quar.)	\$1.50	6-30	6-21	McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	7-1	6-10	Quarterly	5c	10-30	10-20
Lamson & Sessions Co., \$2.50 pfd. (quar.)	62 1/2c	7-1	6-16	McKee (Arthur G.) & Co. (quar.)	60c	8-2	7-20	National Fire Insurance Co. (Hartford)			
Landis Machine Co. (quar.)	25c	8-15	8-8	McLellan Stores Co. (quar.)	50c	7-1	6-11	Quarterly	75c	7-1	6-15
Quarterly	25c	11-15	11-8	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15	National Fireproofing (quar.)	15c	7-1	6-18
Lau Blower Co. (cash dividend)	15c	6-30	6-10	McQuay-Norris Mfg. Co., common (quar.)	25c	8-2	6-21	National Gypsum Co. (quar.)	40c	7-1	6-10
Stock dividend	1c	6-30	6-10	4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-21	National Hosiery Mills, Ltd., class A (quar.)	15c	7-1	6-4
Lear, Inc., common	15c	7-2	6-18	Meacham Distillers, Ltd.	20c	8-2	6-15	Class A (quar.)	15c	10-1	9-3
5% preferred (s-a)	12 1/2c	7-2	6-18	Mead Johnson & Co., com. (increased quar.)	20c	8-2	6-15	Class A (quar.)	15c	1-2-55	12-3
Leath & Co., common (quar.)	25c	7-1	6-10	4% preferred (s-a)	2c	8-2	6-15	Class B	117c	7-2	6-4
\$2.50 preferred (quar.)	62 1/2c	7-1	6-10	Meadville Telephone, 5% preferred (s-a)	62 1/2c	7-1	6-15	National Investors Corp.	10c	6-30	6-15
Leese-Neville Co.	20c	8-6	7-17	Medusa Portland Cement (quar.)	60c	7-1	6-18	National Lead Co., common (quar.)	40c	6-30	6-7
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/2c	8-2	7-15	Megowen-Educator Food Co.	25c	7-1	6-18	6% preferred B (quar.)	\$1.50	8-2	7-12
Lerner Stores Corp., com. (quar.)	30c	7-15	7-1	50c class A (accum.)	25c	7-1	6-18	National Linen Service Corp., common	20c	7-5	6-21
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-16	Melcher Distillers, Ltd.	20c	7-1	6-11	4 1/2% preferred (quar.)	\$1.12 1/2	7-5	6-21
Lexington Union Station, 4% preferred (s-a)	\$2	7-1	6-15	Mengel Co., common (quar.)	25c	6-30	6-18	5% preferred (quar.)	\$1.25	7-5	6-21
Liberty Life Insurance Co. (Greenville, S. C.) (quar.)	25c	7-1	6-23	5% preferred (s-a)	\$1.25	6-30	6-18	National Motor Bearings Co. (quar.)	25c	7-1	6-21
Liberty Loan Corp., class A (quar.)	37 1/2c	7-1	6-15	Merchants Bank of N. Y. (quar.)	20c	7-1	6-11	National Presto Industries, Inc. (quar.)	15c	6-30	6-15
Class B (quar.)	37 1/2c	7-1	6-15	\$3.50 preferred (quar.)	87 1/2c	7-1	6-11	National Radiator Co. (quar.)	15c	6-30	6-4
90c convertible preferred (quar.)	22 1/2c	7-1	6-15	\$4 convertible 2nd preferred (quar.)	\$1	7-1	6-11	National Starch Products	35c	8-2	7-30
Liberty Products Corp. (quar.)	25c	6-30	6-16	\$4.25 2nd preferred (quar.)	\$1.06 1/4	7-1	6-11	National-Standard Co. (quar.)	50c	7-1	6-15
Liggett & Myers Tobacco Co.				Mergenthaler Linotype Co. (quar.)	50c	6-24	6-10	National Steel Car, Ltd. (quar.)	137 1/2c	7-15	6-15
7% preferred (quar.)	\$1.75	7-1	6-10	Mersey Paper, Ltd., 5% preferred (quar.)	\$1.25	7-2	6-19	National Sugar Refining Co. (quar.)	50c	7-1	6-15
Lincoln Nat'l Life Insur. Co. (Fort Wayne)				Mesta Machine Co. (quar.)	62 1/2c	7-1	6-16	National Supply Co., common (quar.)	50c	7-1	6-18
Quarterly	50c	8-1	7-24	Metal Forming Corp. (quar.)	10c	8-2	7-22	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-18
Lincoln Park Industries (stock dividend)	50c	11-1	10-24	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	6-30	6-1	National Terminals Corp. (quar.)	25c	6-30	6-17
Lincoln Service Corp., common (quar.)	50c	9-11	8-31	Metropolitan Edison Co.	15c	6-30	6-1	National Theatres, Inc. (increased)	20c	7-8	6-24
\$1.50 preferred (quar.)	37 1/2c	9-11	8-31	3.80% preferred (quar.)	95c	7-1	6-3	National Tool Co. (quar.)	12 1/2c	6-30	6-21
Lipe-Rollway, class A (quar.)	12 1/2c	6-30	6-11	3.85% preferred (quar.)	96 1/2c	7-1	6-3	National Union Fire Insur. (Pitts.) (quar.)	50c	6-30	6-9
\$1 convertible preferred (quar.)	25c	6-30	6-11	3.90% preferred (quar.)	97 1/2c	7-1	6-3	Natamas Co.	30c	8-2	7-1
Little Miami RR. Original (quar.)	\$1.10	9-10	8-18	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-3	Nehi Corp. (quar.)	17 1/2c	7-1	6-17
Original (quar.)	\$1.10	12-10	11-18	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-3	New Britain Machine Co.			
Original (quar.)	\$1.00	3-10-55	2-18	Miami Copper Co.	50c	6-29	6-3	New common (initial quar.)	50c	6-30	6-21
Special guaranteed (quar.)	50c	9-10	8-18	Michigan Gas & Electric Co., com. (quar.)	45c	6-30	6-18	Extra	25c	6-30	6-21
Special guaranteed (quar.)	50c	12-10	11-18	4.40% preferred (quar.)	\$1.10	8-2	7-15	New Brunswick Tel. Ltd. (quar.)	15c	7-15	6-30
Special guaranteed (quar.)	50c	3-10-55	2-18	4.90% preferred (quar.)	\$1.22 1/2	8-2	7-15	New England Electric System (quar.)	22 1/2c	7-1	6-4
Local Finance Corp., com. (quar.)	10c	8-2	7-15	Middle South Utilities, Inc. (quar.)	35c	7-1	6-10	New England Gas & Electric Association			
Extra	10c	8-2	7-15	Middle States Telephone (Ill.) (quar.)	20c	6-30	6-16	Common (quar.)	25c	7-15	6-22
Class A	10c	7-15	7-1	Middlesex Water, 7% preferred (s-a)	\$3.50	7-1	6-15	4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-1	6-22
Preferred (quar.)	11 1/4c	9-1	8-16	Midland Steel Products Co., com. (quar.)	75c	7-1	6-11	New England Insurance Co. (quar.)	25c	7-1	6-15
Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-19	\$2 dividend shares (quar.)	50c	7-1	6-11	New England Power, 6% pfd. (quar.)	\$1.50	7-1	6-15
8% preferred (quar.)	\$1	7-1	6-21	8% preferred (quar.)	\$2	7-1	6-11	\$4.60 preferred (quar.)	\$1.15	7-1	6-15
8% preferred (quar.)	\$1	10-1	9-21	Midvale Co. (quar.)	25c	6-22	6-15	New England Tel. & Tel. Co. (quar.)	\$2	6-30	6-10
8% preferred (quar.)	\$1	1-2-55	12-22	Midwest Rubber Reclaiming Co.				New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-4
Locke Steel Chain Co. (quar.)	20c	6-29	6-15	Common (quar.)	25c	7-1	6-8	New Haven Gas Co. (quar.)	40c	6-30	6-15
Loew's, Inc. (quar.)	20c	6-30	6-11	4 1/2% preferred (quar.)	56 1/2c	7-1	6-8	New Haven Water (s-a)	\$1.50	7-1	6-15
Lone Star Brewing Co. (quar.)	25c	7-1	6-15	Miller Mfg. Co., common (quar.)	10c	6-30	6-21	New Jersey Power & Light Co.			
Lone Star Cement Corp. (quar.)	40c	6-25	6-11	Class A (quar.)	15c	7-15	7-5	4% preferred (quar.)	\$1	7-1	6-7
Long Island Lighting Co.				Miller-Wohl Co., common (quar.)	10c	7-1	6-18	4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7
5% preferred series B (quar.)	\$1.25										

Name of Company	Per Share	When Payable	Holders of Rec.
Northern Pacific Ry. (quar.)	75c	8-3	7-9
Northwestern Leather Co. (quar.)	35c	7-1	6-11
Norwich & Worcester RR, 8% pfd. (quar.)	\$2	7-1	6-15
Northland Greyhound Lines— 3% preferred (quar.)	93½c	7-1	8-21
Nova Scotia Light & Power Co., Ltd. (quar.)	130c	7-2	6-4
Oahu Sugar Co., Ltd.	25c	6-25	6-10
Office Specialty Mfg. Co., Ltd. (quar.)	110c	6-30	6-23
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	7-2	6-1
Ohio Brass, class A common	\$1	6-22	6-10
Class B common	\$1	6-22	6-10
Ohio Edison Co., common (quar.)	55c	6-30	8-1
4.44% preferred (quar.)	\$1.11	7-1	6-15
4.40% preferred (quar.)	\$1.10	7-1	6-15
3.90% preferred (quar.)	97½c	7-1	6-15
Ohio River Sand, 6% preferred (s-a)	60c	7-1	6-15
Ohio Water Service Co. (quar.)	37½c	6-30	6-11
Old Colony Insurance Co. (quar.)	50c	7-1	6-16
Old Line Life Insurance Co. of America— Quarterly	25c	6-21	6-11
Old Town Corp., com. (quar.)	20c	7-1	6-15
40c preferred (quar.)	10c	6-30	6-15
Olin Industries, Inc., 4% pfd. A (quar.)	\$1	6-30	6-18
Oliver Corp., common	15c	7-2	6-4
4½% conv. preferred (quar.)	\$1.12½	7-31	7-15
Oliver United Filters Inc., class A (quar.)	50c	8-1	7-14
Class B (quar.)	25c	8-1	7-14
Omar Inc. (quar.)	25c	6-30	6-9
Omnibus Corp. (quar.)	25c	7-6	6-28
Ontario Loan & Debenture Co. (quar.)	125c	7-2	6-15
Ontario Steel Products, Ltd., com. (quar.)	125c	8-16	7-15
7% preferred (quar.)	\$1.175	8-16	7-15
Opelka Mfg. Co.	17½c	7-1	6-15
Orange & Rockland Electric Co.— 4% preferred (quar.)	\$1	7-1	6-15
Osborn Mfg. Co. (quar.)	20c	6-28	6-17
Owens-Corning Fiberglass Corp.	25c	7-26	7-6
Pabco Products, Inc., 4% preferred (quar.)	\$1	7-15	7-1
Pabst Brewing Co. (quar.)	25c	7-9	6-4
Pacific Associates, 6% prior pref. (quar.)	37½c	6-30	6-25
Pacific Coast Aggregates, Inc. (quar.)	10c	6-29	6-16
Pacific Indemnity Co. (quar.)	75c	7-1	6-15
Pacific Intermountain Express Co. (quar.)	50c	7-1	6-19
Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18½	7-15	6-18
\$4.50 preferred (quar.)	\$1.12½	7-15	6-18
\$4.40 preferred (quar.)	\$1.10	7-15	6-18
Pacific Power & Light Co.— Common (2nd partial prorated payment)	13c	7-10	6-30
5% pfd. (2nd partial prorated payment)	54½c	7-10	6-30
Pacific Public Service Co. (quar.)	25c	6-28	6-18
Pacific Telephone & Telegraph Co.— Common (quar.)	\$1.75	6-30	6-15
6% preferred (quar.)	\$1.50	7-15	6-30
Palace Corp.	10c	6-21	6-5
Page-Hershey Tubes, Ltd. (quar.)	175c	7-2	6-16
Panhandle Eastern Pipe Line— 4% preferred (quar.)	\$1	7-1	6-15
Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17
5% preferred (quar.)	37½c	7-1	6-25
Park Chemical Co.— 5% convertible preferred (quar.)	2½c	7-1	6-15
5% convertible preferred (quar.)	2½c	10-1	9-15
5% convertible preferred (quar.)	2½c	1-2-55	12-15
Parker Appliance Co. (quar.)	25c	6-21	6-7
Parker Rust Proof Co. (quar.)	62½c	7-1	6-15
Parmales Transportation Co. (quar.)	12½c	6-28	6-18
Pattican Co., Ltd.	10c	6-30	6-15
Pease-Gaubert, 4½% preferred (quar.)	22½c	6-30	6-23
Peden Iron & Steel (quar.)	40c	6-21	6-15
Peninsular Telephone Co.— Common (increased quar.)	45c	7-1	6-10
Penn Traffic Co. (s-a)	15c	7-26	7-10
Pennney (J. C.) Co. (quar.)	50c	7-1	6-4
Pennsylvania Glass Sand Corp., com. (quar.)	35c	7-1	6-10
Common (quar.)	35c	10-1	9-10
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Pennsylvania Power & Light, com. (quar.)	60c	7-1	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-10
4.40% preferred (quar.)	\$1.10	7-1	6-10
3.35% preferred (quar.)	83½c	7-1	6-10
4.60% preferred (quar.)	\$1.15	7-1	6-10
Penton Publishing (quar.)	25c	7-1	6-16
Peoples Drug Stores Inc. (quar.)	50c	7-1	6-2
Peoples Gas, Light & Coke (quar.)	\$1.50	7-15	6-21
Perfection Stove Co.	25c	6-30	6-18
Pet Milk Co., common (quar.)	40c	7-1	6-11
4½% preferred (quar.)	\$1.12½	7-1	6-11
Petroleum Corp. of America	50c	6-23	6-10
Pettibone Mulliken, common (quar.)	30c	6-21	6-10
5% preferred (quar.)	\$1.25	6-21	6-10
Pfeiffer Brewing Co. (quar.)	30c	6-25	6-10
Pfizer (Charles) Co., 3½% pfd. (quar.)	87½c	6-30	6-10
4% 2nd preferred (quar.)	\$1	6-30	6-10
Philadelphia Dairy Products Co.— \$4.50 1st preferred (quar.)	\$1.12½	7-1	6-11
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-10
\$4.50 1st preferred (quar.)	\$1.12½	1-2-55	12-10
\$4 2nd preferred (quar.)	\$1	7-1	6-11
\$4 2nd preferred (quar.)	\$1	10-1	9-19
\$4 2nd preferred (quar.)	\$1	1-2-55	12-10
Philadelphia Electric Co.— Common (increased quar.)	45c	6-30	6-2
\$1 preference common (quar.)	25c	6-30	6-2
Philadelphia Fund	13c	6-30	6-15
Philadelphia Suburban Transportation— 5% preferred (quar.)	62½c	7-1	6-15
Philco Corp., 3½% preferred (quar.)	93½c	7-1	6-15
Philippine Long Distance Telephone Co.— Payable in Philippine currency	25c	7-15	6-15
Phillips Electrical Co., Ltd.	110c	6-30	6-23
Phoenix Glass Co.	¼c	6-25	6-24
Phoenix Insurance (Hartford) (quar.)	85c	7-1	6-15
Pickle & Gold Mines, Ltd.	110c	6-30	6-31
Piedmont & North River Ry. (quar.)	\$1	7-20	7-6
Pierce Governor Co., Inc. (quar.)	30c	6-25	6-15
Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	7-15	7-1
Pine Street Fund, Inc.— 21c from inc. and 45c from capital gains	66c	6-24	6-16
Pioneer Gold Mines of British Columbia, Ltd. (interim)	112½c	7-31	6-30
Piper Aircraft Corp., 4½% pfd. (quar.)	11½c	7-15	7-1
Pitney-Bowes, Inc., 4½% pfd. B (quar.)	53½c	7-1	6-18
Pittsboro, Ft. Wayne & Chicago Co.— Common (quar.)	\$1.75	7-1	6-10
7% preferred (quar.)	\$1.75	7-6	6-10
Pittsburgh & Lake Erie R. R. Co. (quar.)	\$1.50	7-15	6-21
Pittsburgh Metallurgical Co., Inc.— Stock dividend	1½c	6-28	6-4
Cash dividend	50c	6-28	6-4
Pittsburgh Screw & Bolt Corp. (quar.)	15c	6-21	5-28
Pittsfield Coal Gas (quar.)	\$1	7-15	6-30
Pittsfield & North Adams R. R. (s-a)	\$2.50	7-1	6-18
Plainfield Union Water (quar.)	75c	7-1	6-18
Plastic Wire & Cable Corp. (quar.)	15c	7-15	6-30
Plough, Inc. (quar.)	15c	7-1	6-15
Plymouth Oil Co. (quar.)	40c	6-28	6-4
Polaroid Corp., com. (quar.)	12½c	6-24	6-14
5% 1st preferred (quar.)	62½c	6-24	6-14
\$2.50 2nd preferred (quar.)	62½c	6-24	6-14
Pollock's, Inc. (quar.)	20c	7-1	6-15
Pond Creek Pochontas Co. (quar.)	75c	7-1	6-18
Port Huron Sulphite & Paper— Common (quar.)	10c	7-1	6-25
4% non-cumulative preferred (quar.)	\$1	7-1	6-25
Porter (H. K.) Co. (Pa.) common (quar.)	75c	6-30	6-15
5% preferred (quar.)	62½c	7-1	6-15
Portland General Elec., new com. (initial)	25c	7-15	6-30
Portland Transit Co., 5% preferred (quar.)	31½c	6-30	6-18
Potomac Electric Power Co. (quar.)	25c	6-30	6-7
3.60% preferred (quar.)	45c	7-1	6-7
Power Corp. of Canada Ltd., com. (quar.)	150c	6-30	6-7
6% 1st preferred (quar.)	\$1.50	7-15	6-18
6% non-cum. partic. preferred (quar.)	175c	7-15	6-18
Pratt-Hewitt Oil, common	2c	11-15	10-30
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-14
Pratt, Read & Co. (quar.)	25c	6-30	6-16
Prestole Corp., 5% pfd. (accum.)	12½c	6-30	6-23
Price Bros. & Co., Ltd., com.	\$1	8-2	7-14
4% preferred (s-a)	\$2	7-1	6-7
Price (T. Rowe) Growth Stock Fund, Inc.— From ordinary net income	48c	6-30	6-8
Prophet (Fred B.) Co. (quar.)	15c	7-2	6-22
Prosperity Co., class A (resumed)	20c	6-30	6-15
Class B (resumed)	20c	6-30	6-15
Providence Gas Co.	12c	7-1	6-15
Providence Washington Insurance Co.— Common (quar.)	35c	6-21	6-1
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-14
Public Nat'l Bank & Trust (N. Y.) (quar.)	50c	7-1	6-18
Public Service Co. of Ohio, 4% pfd. (quar.)	\$1	7-1	6-15
4.65% preferred (quar.)	\$1.16½	7-1	6-15
Public Service Electric & Gas, com. (quar.)	40c	6-30	5-28
4.70% preferred (quar.)	\$1.17½	6-30	5-28
4.08% preferred (quar.)	\$1.02	6-30	5-28
\$1.40 preferred (quar.)	35c	6-30	5-28
Publication Corp., voting common (quar.)	50c	6-24	6-11
Non-voting common (quar.)	50c	6-24	6-11
7% orig. preferred (quar.)	\$1.75	7-1	6-18
Puget Sound Pulp & Timber Co. (quar.)	50c	6-30	6-11
Pure Oil Co., 5% pfd. (quar.)	\$1.25	7-1	6-10
Purex Corp., Ltd. (quar.)	15c	6-30	6-15
Pyle-National Co., common (quar.)	30c	7-1	6-15
8% preferred (quar.)	\$2	7-1	6-15
Quaker City Fire & Marine Insurance— Quarterly	35c	6-30	4-22
Quaker Oats, com.	35c	7-20	6-22
6% preferred (quar.)	\$1.50	7-20	6-22
Quebec Telephone Corp., com. (increased)	125c	7-1	6-1
5% preferred (quar.)	125c	7-1	6-1
Quemont Mining Corp., Ltd. (interim)	175c	6-29	6-4
Quincy Mining Co.	35c	8-9	7-2
R. & M. Bearings (Canada), Ltd. class A	128c	7-2	6-15
Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	\$7½c	7-1	6-14
Ralston Purina Co., common (quar.)	75c	9-13	9-1
3½% preferred (quar.)	93½c	7-1	6-1
3½% preferred (quar.)	93½c	10-1	9-1
Randall Graphite Bearings, Inc.	5c	7-2	5-8
Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-11
Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15
Reading Co., 4% 2nd pfd. (quar.)	50c	7-8	6-17
Reading Tube Co., common (s-a)	10c	7-1	6-10
50c partic. class A (quar.)	12½c	7-1	6-10
Real Estate Title Insurance (Wash., D. C.)— Semi-annual	10c	6-30	6-18
Real Silk Hosiery Mills, Inc.— 5% prior preferred (quar.)	\$1.25	7-1	6-15
Reardon Co.	25c	6-30	6-14
Reece Corp. (Mass.), com.	20c	8-3	6-16
5% preferred (quar.)	\$1.25	8-3	7-14
Reed Drug Co., class A (quar.)	8½c	7-1	6-15
Regal Shoe Co.	5c	6-30	6-10
Reliance Electric & Engineering Co.	50c	7-31	7-21
Reliance Mfg. Co. (Ill.), 3½% pfd. (quar.)	87½c	7-1	6-15
Remington Rand, Inc., common (quar.)	25c	7-1	6-9
\$4.50 preferred (quar.)	25c	7-1	6-9
Renold Coventry, Ltd., class A (quar.)	128c	7-1	6-15
Class A (quar.)	127c	10-1	9-15
4% preferred (quar.)	\$1	6-25	6-15
Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-10
Republic Steel Corp., com. (quar.)	\$1.12½	7-15	6-25
6% conv. prior preferred (quar.)	\$1.50	7-15	6-10
Reserve Oil & Gas Co. (stock dividends)	2½c	6-23	6-1
Restoflex Corp. (stock dividend)	5c	7-15	6-15
Reynolds Metals Co., common (quar.)	25c	7-1	6-14
Stock dividend	5c	7-2	6-18
Reynolds (R. J.) Tobacco— 4.50% preferred (quar.)	\$1.12½	7-1	6-10
3.60% preferred (quar.)	90c	7-1	6-10
Rhineland Paper Co. (quar.)	40c	7-1	6-18
Rice-Stix, Inc.— 7% 1st preferred (quar.)	\$1.75	7-1	6-15
7% 2nd preferred (quar.)	\$1.75	7-1	6-15
7% 1st preferred (quar.)	\$1.75	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Richardson Co. (quar.)	25c	6-30	6-18
Rieke Metal Products (quar.)	20c	6-30	6-15
Rittenhouse Fund (9c from income and 2c from capital gains per unit)	11c	6-25	6-1
Roan Antelope Copper Mines, Ltd.— American shares (interim)	7½c	7-13	6-8
Robertson (P. L.) Mfg., Ltd., common	\$1.00	7-1	6-18
\$1 preferred (quar.)	125c	7-1	6-18
Extra	126c	7-1	6-18
5% preferred (quar.)	150c	7-1	6-18
6% preferred (quar.)	130c	7-1	6-18
Robinson, Little & Co., Ltd. (quar.)	120c	6-30	6-15
Rochester American Insurance Co. (N. Y.)— Quarterly	40c	7-15	6-18
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-21
Rockwood & Co.— 5% prior preferred (quar.)	\$1.25	7-1	6-15
5% preferred A (quar.)	\$1.25	7-1	6-15
Rochester Telephone Corp., common (quar.)	20c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
Rolls-Royce, Ltd., Amer. dep. receipts ord. (final)	13½c	7-22	6-7
Rome Cable Corp. (quar.)	35c	7-1	6-10
Rosevelt Oil & Refining Corp.— 6% convertible preferred (quar.)	18½c	7-1	6-18
Rowe Corp. (quar.)	20c	8-2	7-9
Royal Typewriter Co., Inc.— Common (reduced)	30c	7-15	6-24
4½% preferred A (quar.)	\$1.12½	7-15	6-24
Rubinstein (Helena), Inc.— (see Helena Rubinstein)			
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10
Russell (P. C.) Co. (quar.)	15c	7-1	6-21
Russell Industries, Ltd. (quar.)	125c	6-30	6-11
Ryerson & Haynes, Inc. (quar.)	12½c	6-21	5-11
S & W Fine Foods, Inc.	25c	6-30	6-11
Sabine Royalty Corp. (s-a)	\$1	6-30	6-15
Saco-Lowell Shops (quar.)	25c	6-25	6-10
Safety Car Heating & Lighting Co. (quar.)	60c	7-1	6-17
Safeway Stores Inc., com. (quar.)	\$1	7-1	6-17
\$4.30 preferred (quar.)	\$1.07½	7-1	6-17
Sagunay Power Co., Ltd., 4½% pfd. (quar.)	\$1.06	7-1	6-11
St. Joseph Light & Power Co.— 5% preferred A (quar.)	\$1.25	7-1	6-15
St. Lawrence Corp. Ltd. (quar.)	150c	7-26	7-2
St. Louis-San Francisco Ry.— 5% convertible preferred A (quar.)	\$1.25	9-15	9-1
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
St. Paul Fire & Marine Insurance (quar.)	25c	7-17	7-10
St. Regis Paper Co.— \$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-4
San Carlos Milling Co., Ltd.	60c	6-30	6-23
San Diego Gas & Electric Co., com. (quar.)	20c	7-15	6-30
5% preferred (quar.)	25c	7-15	6-30
4½% preferred (quar.)	22½c	7-15	6-30
4.40% preferred (quar.)	22c	7-15	6-30
San Jose Water Works, common (quar.)	50c	7-1	6-10
Savannah Electric & Power— 5.36% preferred (quar.)	\$1.34	7-15	7-1
Schwitzer-Cummins Co., 5½% pfd. A (quar.)	27½c	8-2	7-20
Scott & Fetzer Co. (quar.)	30c	7-1	6-18
Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-16
\$4 preferred (quar.)	\$1	8-1	7-16
Scovill Mfg. Co., common (quar.)	50c	7-1	6-14
3.65% preferred (quar.)	91½c	9-1	8-13
4.30% preferred (quar.)	\$1.07½	9-1	8-13
Scranton Electric Co., common (quar.)	25c	7-1	6-10
3.35% preferred (quar.)	83½c	7-1	6-10
4.40% preferred (quar.)	\$1.10	7	

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Stecher-Traug Lithograph Corp.—				United Aircraft Products, Inc.	12½c	6-25	6-10	Westminster Paper Co., Ltd., class A (quar.)	112½c	7-31	7-9
Common (quar.)	25c	6-30	6-15	United Biscuit Co. of America				Class B (quar.)	117½c	7-31	7-9
5% preferred (quar.)	\$1.25	6-30	6-15	\$4.50 preferred (quar.)	\$1.25	7-15	7-2	Westmoreland, Inc. (quar.)	25c	7-1	6-15
5% preferred (quar.)	\$1.25	9-30	9-15	United Bond & Share, Ltd. (s-a)	100c	7-15	6-30	Weston (George), Ltd. (quar.)	125c	7-2	6-10
5% preferred (quar.)	\$1.25	12-31	12-1	United Can & Glass Co., common (quar.)	7½c	9-22	9-8	Weyenberg Shoe Mfg. Co. (quar.)	25c	7-1	6-15
Stedman Bros., Ltd. (quar.)	120c	7-2	6-15	Series A preferred (quar.)	56½c	9-22	9-8	Wheeler & Lake Erie RR., com. (quar.)	\$1.43½	8-2	7-16
Sterling Breweries, Inc.	25c	7-1	6-16	United Cigar-Whelan Stores Corp.				4% prior lien (quar.)	\$1	8-2	7-16
Sterling Drug, Inc., 3½% preferred (quar.)	87½c	7-1	6-16	\$3.50 convertible preference (quar.)	87½c	8-5	7-15	Wheeling Steel Corp., common (quar.)	75c	7-1	6-4
Stern & Stern Textiles, Inc., com. (quar.)	15c	7-1	6-15	United Dye & Chemical Corp.				5% prior preferred (quar.)	125c	7-1	6-4
4½% preferred (quar.)	56c	7-1	6-14	7% preferred (accum.)	\$1.75	7-1	6-21	Whitaker Paper Co. (quar.)	40c	7-1	6-14
4½% preferred (quar.)	56c	10-1	9-14	United Fruit Co. (quar.)	75c	7-15	6-11	White Eagle Oil Co. (s-a)	10c	6-25	6-15
Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-27	United Funds, Inc.				White Motor Co., common (quar.)	62½c	6-24	6-10
7% 1st preferred (quar.)	43½c	9-30	9-15	United Income Fund Shares (from net investment income)	15c	6-30	6-10	5½% preferred (quar.)	\$1.31½	7-1	6-17
Stockton Whitley Davin & Co.	15c	8-2	7-1	United Fuel Investments, Ltd.				White Sewing Machine Corp.			
Stokely-Van Camp, Inc., com. (quar.)	15c	7-1	6-17	6% class A preferred (quar.)	175c	7-2	6-10	\$2 prior preferred (quar.)	50c	8-1	7-20
5% prior preferred (quar.)	20c	7-1	6-17	Class B preference	181	7-2	6-10	Whitehall Cement Mfg. (quar.)	\$1	6-30	6-16
Stony Brook RR. Co. (s-a)	\$2	7-5	7-1	United Gas Corp. (quar.)	31½c	7-1	6-10	Whitehead Fund, Inc.	18c	6-30	6-16
Storer Broadcasting Co., 7% pfd. (quar.)	\$1.75	7-1	6-15	United Gas Improvement Co., com. (quar.)	45c	6-30	5-28	Whitehead Bros. Rubber (quar.)	15c	8-16	8-2
Strawbridge & Clonier, \$5 preferred (quar.)	\$1.25	7-1	6-18	4½% preferred (quar.)	\$1.06½	7-1	5-28	Wico Electric, 6% preferred A (quar.)	33c	6-30	6-15
Stromberg-Carlson Co., common (quar.)	37½c	6-30	6-15	United Illuminating Co.	55c	7-1	6-11	Wiedbold Stores, Inc., common (quar.)	20c	7-1	6-16
4½% convertible preferred (quar.)	56½c	7-1	6-15	United Keno Hill Mines, Ltd.	110c	7-16	6-16	\$4.25 preferred (quar.)	\$1.06½	7-1	6-18
Stuart & Co. (quar.)	20c	7-15	6-1	United Molasses Ltd. (final dividend of 7½% and 4% from capital reserve)	11½c	6-29	5-18	6% preferred (quar.)	75c	7-1	6-18
Suburban Electric Service—				United N. J. RR. & Canal (quar.)	\$2.50	7-10	6-10	Wilcox Oil Co. (quar.)	25c	8-20	7-30
\$4 2nd preferred (quar.)	\$1	8-2	7-15	United Rice & Lye Works, common	3c	7-1	6-21	Willall, Ltd. (quar.)	130c	7-2	6-1
\$4 2nd preferred (quar.)	\$1	11-1	10-15	\$4.25 preferred (quar.)	\$1.06½	7-1	6-21	Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	7-1	6-14
Sun Chemical Corp., common (quar.)	15c	7-1	6-21	United Printers & Publishers, Inc. (quar.)	30c	7-1	6-21	Winn & Lovett Grocery Co. (monthly)	11c	6-26	6-18
\$4.50 preferred (quar.)	25c	6-29	6-19	United Public Markets	7½c	7-1	6-15	Winnipeg Electric Co.			
Sunbeam Corp. (quar.)	85c	7-1	6-15	United Shoe Machinery Corp., com. (quar.)	62½c	8-2	7-2	5% non-cumulative preferred (s-a)	\$2.50	6-30	6-1
Sun Life Assurance Co. (Canada) (quar.)	26½c	7-1	6-11	6½% preferred (quar.)	37½c	8-2	7-2	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-16
Sunray Oil Corp., 4½% preferred A (quar.)	26½c	6-30	6-1	United Spec. Title Co. (reduced)	10c	7-14	6-22	Wiser Oil Co.	50c	7-1	6-10
Sunshine Min. Co. (quar.)	14c	7-15	6-24	U. S. Cold Storage	60c	6-30	6-22	Wood (Alan) Steel (see Alan Wood)			
Superior Petroleum Corp., Ltd. (s-a)	140c	7-15	6-24	U. S. Fidelity & Guaranty Co. (quar.)	50c	7-15	6-24	Woodley Petroleum Co., com. (quar.)	12½c	6-30	6-15
5% preference (quar.)	\$1.25	7-15	6-24	U. S. Finishing Co., common (quar.)	25c	6-25	6-15	5% preferred (quar.)	62½c	6-30	6-15
Quarterly	50c	10-1	9-1	\$4 convertible preferred (quar.)	\$1	7-1	6-15	Woodward Iron Co. (quar.)	50c	6-29	6-14
Quarterly	50c	1-2-25	12-1	U. S. Oil Co., class A common	20c	7-7	6-14	Extra	50c	6-29	6-14
Swiss Industries, Ltd. (quar.)	14½c	6-30	6-18	Class B common	20c	7-7	6-14	Woodward & Lothrop, common (quar.)	50c	7-2	6-11
Sylvania Electric Products, Inc., com. (quar.)	50c	7-1	6-10	7% preferred (quar.)	\$1.75	7-1	6-14	5% preferred (quar.)	\$1.25	7-2	6-11
\$4 preferred (quar.)	\$1	7-1	6-10	U. S. Foreign Securities Corp.				Wright-Hargreaves Mines, Ltd. (quar.)	13c	7-2	5-25
\$4.40 preferred (quar.)	\$1.10	7-1	6-10	Common (interim)	40c	8-2	6-30	Wrigley (Wm. Jr.) Co. (monthly)	25c	7-1	6-16
Sylvania Gold Mines, Ltd. (s-a)	14c	7-2	4-8	\$4.50 1st preferred (quar.)	\$1.12½	6-30	6-21	Monthly	25c	8-2	7-20
Extra	12c	7-2	4-8	\$6 2nd preferred (quar.)	\$1.50	8-2	6-33	Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-11
Takatt (James), common (quar.)	20c	7-1	6-15	U. S. Gypsum Co., com. (quar.)	\$1	7-1	6-4	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-19
5% preferred (quar.)	82½c	7-1	6-15	7% preferred (quar.)	\$1.75	7-1	6-4	Yellowknife Bear Mines, Ltd. (interim)	14c	7-1	6-16
5% preferred (quar.)	71½c	7-1	6-15	U. S. Hoffman Machinery Corp.				York Corp., common (quar.)	25c	7-1	6-11
Tamlyn (G.), Ltd., common (quar.)	125c	7-2	6-4	4½% preferred (quar.)	\$1.06½	8-5	7-16	4½% preferred (quar.)	56½c	7-1	6-11
Bonus	15c	7-2	6-4	U. S. International Securities Corp.				York Corrugated Co. (quar.)	25c	6-25	6-16
5% preference (quar.)	150c	7-2	6-4	\$5 1st preferred (quar.)	\$1.25	6-30	6-18	Yunker Brothers			
Taylor Instrument Cos. (year-end)	50c	7-1	6-15	U. S. Lines Co., 4½% preferred (s-a)	22½c	7-1	6-11	5% preferred (quar.)	62½c	7-1	6-10
Taylor, Pearson & Carson (Canada), Ltd.	120c	7-2	6-15	U. S. Lumber Co.	15c	6-30	6-16	5% preferred (quar.)	62½c	7-1	6-10
Teletypegraph Corp. (quar.)	25c	8-2	6-21	U. S. Playing Card Co.	61	7-1	6-15	7% preferred (quar.)	17½c	7-1	6-10
Tenneco Corp. (quar.)	50c	8-30	6-9	U. S. Plywood Corp., common (quar.)	35c	8-2	7-1	Zenith Radio Corp. (quar.)	50c	6-30	6-17
Tenneco Gas Transmission, com. (quar.)	35c	7-1	6-4	3½% preferred A (quar.)	93½c	7-1	6-18	Zonit Products Corp. (resumed)	10c	4-25	6-10
4.10% preferred (quar.)	\$1.02½	7-1	6-4	3½% preferred B (quar.)	93½c	7-1	6-18		7½c	7-10	6-30
4.35% preferred (quar.)	\$1.06½	7-1	6-4	U. S. Printing & Lithograph							
4.60% preferred (quar.)	\$1.15	7-1	6-4	5% preferred series A (quar.)	62½c	7-1	6-18				
4.64% preferred (quar.)	\$1.16	7-1	6-4	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-1	6-35				
4.65% preferred (quar.)	\$1.16½	7-1	6-4	U. S. Smelting Refining & Mining Co.							
4.10% preferred (quar.)	\$1.10½	7-1	6-4	7% preferred (quar.)	87½c	7-15	6-21				
4.12% preferred (quar.)	\$1.27½	7-1	6-4	United Steel Corp., Ltd. (quar.)	125c	6-30	6-15				
4.12% preferred (quar.)	\$1.28	7-1	6-4	United Steel Corp., common (quar.)	10c	7-15	6-18				
4.35% preferred (quar.)	\$1.31½	7-1	6-4	70c convertible preferred (quar.)	17½c	7-15	6-18				
4.35% preferred (quar.)	\$1.46½	7-1	6-4	U. S. Sugar Corp.	12½c	6-30	6-16				
Tennessee Natural Gas Lines (quar.)	12½c	7-1	6-12	United Stores, 6% preferred (quar.)	\$1.50	8-16	7-21				
Tennessee Products & Chemical Corp.				\$4.20 non-cum. conv. 2nd pfd. (irreg.)	40c	8-2	7-15				
8% preferred (quar.)	10c	7-1	6-15	United Utilities, Inc. (quar.)	27½c	6-30	6-8				
Texas Electric Service, \$4.64 pfd. (quar.)	\$1.10	7-1	6-15	Universal-Cyclops Steel (quar.)	35c	6-30	6-18				
\$4.56 preferred (quar.)	\$1.14	7-1	6-15	Universal Leaf Tobacco Co., com. (quar.)	35c	8-2	7-12				
\$4 preferred (quar.)	\$1	8-2	7-15	Extra	50c	8-2	7-12				
Texas Gas Transmission Corp.				8% preferred (quar.)	\$2	7-1	6-14				
\$4.05 preferred (quar.)	\$1.35	7-1	6-15	Universal Pictures Co. (quar.)	25c	6-25	6-11				
Texas & Pacific Ry., common (quar.)	\$1.25	6-30	6-23	Upson Co. (quar.)	30c	7-9	6-25				
5% preferred (quar.)	\$1.25	6-30	6-23	Utah Power & Light Co. (quar.)	50c	7-1	6-5				
Texas Power & Light Co.				Utica Transit Corp. (quar.)	15c	7-1	6-13				
\$4.56 preferred (quar.)	\$1.14	8-2	7-9	Utility Appliance, 81 preferred (quar.)	25c	7-1	6-15				
\$4.54 preferred (quar.)	\$1.21	8-2	7-9	Van de Kamp's Holland Dutch Bakers, Inc.	20c	6-30	6-10				
\$4 preferred (quar.)	\$1	8-2	7-9	Quarterly	20c	6-30	6-10				
Texas Utilities Co. (quar.)	52c	7-1	6-1	Van Norman Co. (quar.)	25c	6-21	6-10				
4% preferred (quar.)	25c	7-1	6-19	Van Strum & Towne Stock Fund—							
Textron, Inc. (R. I.)				Quarterly from investment income	10c	6-30	6-15				
\$1.25 convertible preferred (quar.)	31½c	7-1	6-15	Viax, Ltd. (quar.)	150c	7-2	6-21				
4% preferred A (quar.)	\$1	7-1	6-15	Victor Chemical Works, common (quar.)	30c	6-30	6-18				
4% preferred B (quar.)	\$1	7-1	6-15	4% preferred (quar.)	50c	6-30	6-18				
Thermatomic Carbon	\$6	6-30	6-18	3½% preferred (quar.)	87½c	6-30	6-18				
Thermoid Co. (quar.)	10c	6-30	6-10	Victor Equipment Co. (quar.)	20c	6-21	6-7				
Thor Power Tool Co. (quar.)	40c	6-30	6-14	Virginia Carolina Chemical Corp.							
Thorfare Markets, Inc., common (quar.)	25c	7-1	6-11	6% partic pfd. (accum.)	\$1.50	7-1	6-9				
5% non-convertible preferred B (quar.)	31½c	7-1	6-11	Virginia Electric & Power Co., com. (quar.)	35c	6-21	5-23				
5% conv. preferred (initial series) (quar.)	31½c	7-1	6-11	\$4.04 preferred (quar.)	\$1.01	6-21	5-28				
Thrift Stores, Ltd. (increased)	140c	7-2	6-15	\$4.20 preferred (quar.)	\$1.05	6-21	5-28				
Thrifty Drug Stores, 4½% pfd. (quar.)	\$1.12½	6-30	6-10	\$5 preferred (quar.)	\$1.25	6-21	5-28				
4% preferred (quar.)	\$1.06½	6-30	6-10	Virginian Railway Co., 6% pfd. (quar.)	37½c	8-2	7-16				
Tide Water Associated Oil Co.				Vulcan Corp., \$3 prior preferred (quar.)	75c	6-30	6-15				
Stock dividend	5%	6-23	5-10	\$4.50 preferred (quar.)	\$1.12	6-30	6-15				
Timely Clothes, Inc. (quar.)	25c	7-1	6-18	Vulcan Detinning Co., com. (quar.)	25c	6-21	6-10				
Tinnerman Products (quar.)	25c	6-21	6-10	7% preferred (quar.)	35c	7-30	7-10				
Tip Top Tailors, Ltd. (quar.)	115c	7-2	6-1	Wabasso Cotton Co., Ltd. (quar.)	115c	7-2	6-7				
Tishman Realty & Construction, com. (quar.)	35c	8-2	6-15	Wagner Laking Corp., common (reduced)	5c	7-1	6-18				
5% preferred (quar.)	25c	8-2	6-15	7% preferred (quar.)	\$1.75	7-1	6-18				
Title Insurance & Trust Co. (Los Ang.)—				Waitt & Bond, Inc. \$2 preferred (accum.)	15c	7-1	6-22				
Quarterly	50c	9-10	9-1	Waldorf System, Inc. (quar.)	25c	7-1	6-15				
Quarterly	50c	12-10	12-1	Walker & Co., com. (quar.)	25c	8-30	7-30				
Tobin Packing Co., common (quar.)	20c	7-1	6-15	Class A (quar.)	62½c	7-1	6-11				
7% preferred (quar.)	\$1.75	7-1	6-15	Walker (H.) Gooderham & Worts (see Hiram Walker)							
Toronto Iron Works, Ltd., common (quar.)	125c	7-2	6-15	Wallace & Tiernan, Inc.	30c	7-1	6-23				
Class A (quar.)	125c	7-2	6-15	Ward Baking Co., common (quar.)	45c	7-1	6-16				
Toronto Mortgage Co. (quar.)	\$1.25	7-2	6-15	5½% preferred (quar.)	\$1.37½	7-1	6-18				
Extra	125c	7-2	6-15	Ware River R. R. gld. (s-a)	\$3.50	7-7	6-18				
Torrington Co. (quar.)	50c	7-1	6-15	Warner-Hudnut, Inc., common (quar.)	30c	7-2	6-18				
Traders Finance, class A (quar.)	60c	7-2	6-8	6% 1st preferred (quar.)	\$1.50	7-2	6-18				
Class B (quar.)	60c	7-2	6-8	Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-18				
4½% preferred (quar.)	\$1.12½	7-2	6-8	Waukegan Motor Co. (quar.)	25c	7-1	6-19				

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

DeKalb County (P. O. Fort Payne), Alabama

Warrant Sale—The \$275,000 capital outlay school warrants offered June 9—v. 179, p. 2418—were awarded to the Trust Company of Georgia, Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 2½s, 2½s and 2½s, at a price of 100.05, a net interest cost of about 2.60%.

ALASKA

Anchorage, Alaska

Bond Sale—The \$1,700,000 bonds offered June 16—v. 179, p. 2294—were awarded to a syndicate headed by Foster & Marshall, of Seattle (other members below) as follows:

\$1,500,000 paying bonds on a bid reflecting a net interest cost of about 4.30%, to wit: \$650,000 4½s, due on Aug. 1 from 1955 to 1959 inclusive; and \$850,000 4½s, due on Aug. 1 from 1960 to 1969 inclusive.

200,000 auditorium bonds on a bid reflecting a net interest cost of about 4.34%, to wit: \$120,000 2½s, due on Aug. 1 from 1955 to 1962 inclusive; and \$80,000 4½s, due on Aug. 1 from 1963 to 1967 inclusive.

Additional Sale—The \$625,000 Telephone System bonds offered the same day were awarded to a group composed of Grande & Co., Seattle, Central Republic Co., Allan Blair & Co., both of Chicago, and Fox, Reusch & Co., of Cincinnati, on a bid reflecting a net interest cost of about 3.56%, as follows:

\$430,000 4½s. Due on Aug. 1 from 1955 to 1963 inclusive.
195,000 3½s. Due on Aug. 1 from 1964 to 1968 inclusive.

Syndicate Members on \$1,700,000 Bonds—Associates of Foster & Marshall in the purchase of the \$1,700,000 bonds were as follows: Blyth & Co., of Seattle; Allison-Williams Co., of Minneapolis; B. J. Van Ingen & Co., of New York; A. C. Allyn & Co., John Nuveen & Co., both of Chicago; Stranahan, Harris & Co., of Toledo; Schwabacher & Co., of San Francisco; F. Brittain Kennedy & Co., of Boston; Seabrook & Mayer, of Cincinnati; Wm. P. Harper & Son & Co., of Seattle; Woodward-Elwood & Co., of Minneapolis; Badgley, Frederick, Rogers & Morford, of Seattle; E. Ray Allen & Co., of Chicago; Townsend, Dabney & Tyson, of Boston; Pohl & Co., of Cincinnati; and Stroud & Co., of Philadelphia.

Ketchikan, Alaska

Bond Sale—The \$1,000,000 municipal utility revenue bonds offered June 16—v. 179, p. 2294—were awarded to a group composed of Grande & Co., Seattle, Central Republic Co., McDougall & Condon, both of Chicago, and Townsend, Dabney & Tyson, of Boston, as 3½s, at a price of 100.76, a basis of about 3.84%.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Offering—William R. Mathews, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (MST) on June 30 for the purchase of \$400,000 dormitory revenue bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1993 inclusive. The bonds contain a call feature: Principal and interest payable at the Valley National Bank, Phoenix, or at a New York City bank or trust

company mutually satisfactory to the Board and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Maricopa County, Glendale Union High School District (P. O. Phoenix), Ariz.

Bond Sale—The \$1,370,000 building bonds offered June 17—v. 179, p. 2189—were awarded to a group composed of the Northern Trust Co., Chicago, City National Bank & Trust Co., Kansas City, Valley National Bank of Phoenix, Bosworth, Sullivan & Co., Denver, Henry Dahlberg & Co., Tucson, and Garrett-Bromfield & Co., of Denver, at a price of 100.11, a net interest cost of about 2.69%, as follows:

\$220,000 3½s. Due on July 1 from 1955 to 1960 inclusive.
565,000 2½s. Due on July 1 from 1961 to 1967 inclusive.
585,000 2½s. Due on July 1 from 1968 to 1972 inclusive.

CALIFORNIA

Arcata Elementary School District, Humboldt County, Calif.

Bond Sale—The \$22,000 building bonds offered June 14—v. 179, p. 2646—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.58, a basis of about 2.58%.

California (State of)

Bond Sale—The \$5,600,000 San Francisco Harbor revenue bonds offered June 16—v. 179, p. 2418—were awarded to a syndicate headed by Blyth & Co., Inc., of San Francisco, as 4s, at a price of 100.01, a basis of about 3.99%.

Evergreen School District, Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association of San Francisco was awarded an issue of \$147,000 building bonds, as follows:

\$29,000 3½s. Due on June 1 from 1955 to 1958 inclusive.
40,000 2½s. Due on June 1 from 1959 to 1963 inclusive.
22,000 2½s. Due on June 1 from 1964 to 1966 inclusive.
56,000 3s. Due on June 1 from 1967 to 1974 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Kings River Union Elem. Sch. Dist., Kings County, Calif.

Bond Sale—The \$90,000 building bonds offered June 15—v. 179, p. 2646—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.05, a net interest cost of about 3.08%, as follows:

\$36,000 3½s. Due on July 1 from 1955 to 1963 inclusive.
54,000 3s. Due on July 1 from 1964 to 1974 inclusive.

Kingsbury, Calif.

Bond Sale—The issue of \$27,000 lighting system bonds was sold to Dean Witter & Co., of San Francisco.

Las Lomitas Elementary School District (San Mateo County), Calif.

Bond Sale—The \$23,000 building bonds offered June 15 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Milpitas School District, Santa Clara County, Calif.

Bond Sale—An issue of \$114,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$12,000 5s. Due on June 1 from 1955 to 1957 inclusive.
42,000 2½s. Due on June 15 from 1958 to 1967 inclusive.
60,000 3s. Due on June 1 from 1968 to 1979 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Montague Elem. School District, Siskiyou County, Calif.

Bond Sale—The \$61,000 building bonds offered June 15—v. 179, p. 2646—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.02, a net interest cost of about 3.64%, as follows:

\$39,000 3½s. Due on July 1 from 1955 to 1968 inclusive.
22,000 3½s. Due on July 1 from 1969 to 1979 inclusive.

Morongo School District, San Bernardino County, Calif.

Bond Sale—The \$35,000 building bonds offered June 14—v. 179, p. 2646—were awarded to Dean Witter & Co., of San Francisco, as 3s, at a price of 100.25, a basis of about 2.93%.

Oxnard High School District, Ventura County, Calif.

Bond Sale—The \$1,585,000 building bonds offered June 15 were awarded to a group headed by Blyth & Co., of Los Angeles, at a price of 100.02, a net interest cost of about 2.15%, as follows:

\$100,000 3s. Due July 15, 1955.
500,000 2½s. Due on July 15 from 1956 to 1960 inclusive.
400,000 2s. Due on July 15 from 1961 to 1964 inclusive.
285,000 2½s. Due on July 15 from 1965 to 1967 inclusive.

The bonds are dated July 15, 1954. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Other members of the group: Security-First National Bank of Los Angeles, R. H. Moulton & Co., of San Francisco, California Bank, William R. Staats & Co., both of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago.

Pomona Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on June 22 for the purchase of \$1,000,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at any of the County's fiscal agencies in New York City or Chicago.

Poway Municipal Water District (P. O. Box 60, Poway), Calif.

Bond Offering—David H. Williams, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on June 22 for the purchase of \$600,000 water bonds, as follows:

\$150,000 water bonds. Due on July 1 from 1956 to 1964 incl.
450,000 bonds. Due on July 1 from 1955 to 1985 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the District Treasurer's office, at the Bank of America National Trust & Savings Association, of San Francisco; or at

any fiscal agency of the District in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Richmond School Districts, Contra Costa County, Calif.

Bond Sale—The \$2,000,000 bonds offered June 15—v. 179, p. 2646—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.28, a net interest cost of about 2.56%, as follows:

\$1,000,000 Union High School District bonds: \$400,000 5s, due on Aug. 15 from 1955 to 1962 inclusive; \$150,000 2½s, due on Aug. 15 from 1963 to 1965 inclusive; \$150,000 2½s, due on Aug. 15 from 1966 to 1968 inclusive; \$100,000 2½s, due on Aug. 15, 1969 to 1970; and \$200,000 1½s, due on Aug. 15 from 1971 to 1974 inclusive.

1,000,000 School District bonds: \$400,000 5s, due on Aug. 15 from 1955 to 1962 inclusive; \$150,000 2½s, due on Aug. 15 from 1963 to 1965 inclusive; \$150,000 2½s, due on Aug. 15 from 1966 to 1968 inclusive; \$100,000 2½s, due on Aug. 15, 1969 and 1970; and \$200,000 1½s, due on Aug. 15 from 1971 to 1974 inclusive.

San Gabriel School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on June 22 for the purchase of \$560,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at any of the County's fiscal agencies in New York City or Chicago.

Stockton Unified School District, San Joaquin County, Calif.

Bond Sale—The \$2,300,000 building bonds offered June 14—v. 179, p. 2646—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 2.25%, as follows:

\$900,000 5s. Due on June 15 from 1956 to 1964 inclusive.
200,000 1½s. Due on June 15, 1965 and 1966.
200,000 2s. Due on June 15, 1967 and 1968.

500,000 2½s. Due on June 15 from 1969 to 1973 inclusive.
100,000 1½s. Due on June 15, 1974.
400,000 1s. Due on June 15, 1975 and 1976.

Other members of the syndicate: Blyth & Co., American Trust Co., both of San Francisco, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, R. H. Moulton & Co., Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, the Security-First National Bank of Los Angeles, Seattle-First National Bank, of Seattle, Salomon Bros. & Hutzler, of New York, California Bank, of Los Angeles, Dean Witter & Co., J. Barth & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Braun, Bosworth & Co., Inc., First of Michigan Corporation, of New York, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Hill Richards & Co., Irving Lundberg & Co., Fred D. Blake & Co., all of San Francisco, and C. N. White & Co., of Oakland.

CONNECTICUT

Groton (P. O. Pequonock Bridge, Groton), Conn.

Bond Sale—The \$800,000 school construction bonds offered June 16—v. 179, p. 2646—were awarded to the Harris Trust & Savings Bank, Chicago, and Lyons & Shaf-to, of Boston, jointly, as 2.10s, at 100.05, a basis of about 2.09%.

New Britain, Conn.

Bond Offering—W. H. Judd, President of the Board of Finance and Taxation, will receive sealed bids at the New Britain National Bank or at the Mayor's office, until 11:30 a.m. (DST) on June 22 for the purchase of \$1,165,000 bonds, as follows:

\$775,000 garbage and rubbish incinerator bonds. Due on July 1 from 1955 to 1974 inclusive.
350,000 sewer fund bonds. Due on July 1 from 1955 to 1974 inclusive.
40,000 street bonds. Due on July 1 from 1955 to 1968 inclusive.

The bonds are dated July 1, 1954. Principal and interest payable at the First National Bank of Boston, or at the New Britain National Bank, New Britain. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Haven, Conn.

Bond Sale—The \$1,520,000 various municipal improvement bonds offered June 17—v. 179, p. 2646—were awarded to a group composed of the Chemical Bank & Trust Co., R. L. Day & Co., both of New York City, Equitable Securities Corp., Nashville, Trust Company of Georgia, of Atlanta, Braun, Bosworth & Co., Toledo, Tripp & Co., Mackey, Dunn & Co., both of New York City, and Baxter, Williams & Co., of Cleveland, as 1.70s, at 100.39, a basis of about 1.65%.

DELAWARE

Sussex County Bridgeville Consolidated School District No. 90 (P. O. Bridgeville), Del.

Bond Sale—The \$180,000 school building bonds offered June 14—v. 179, p. 2519—were awarded to the Baltimore Trust Co., of Bridgeville, as 2½s, at par.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—A syndicate headed by Ira Haupt & Co., and Glore, Forgan & Co., both of New York City, was the successful bidder for \$23,692,000 of the \$28,749,000 State school bonds offered June 16—v. 179, p. 2647. The group was also high bidder for the remaining \$2,057,000 Alachua County bonds, but the tender was rejected. This was an offer of 100.07 for a combination of 4s, 2½s and 2½s, reflecting a net interest cost of about 2.68%.

The \$26,692,000 bonds taken by the Ira Haupt-Glore, Forgan group consisted of the 23 issues listed below. Each issue is due serially on March 1 from 1956 to 1975 inclusive and the successful bid specified an interest rate of 4% for bonds due from 1956 to 1961 inclusive; 2¾% for those maturing from 1962 to 1967 inclusive; and 2½% for the 1968 to 1974 maturities. The prices paid for the respective issues ranged from par to 100.15, and the average net in-

terest cost was about 2.69%. The issues included in the sale are:

County	Amount
Baker	\$340,000
Bay	1,380,000
Calhoun	400,000
Citrus	296,000
Collier	299,000
Columbia	459,000
Dade	9,720,000
Escambia	4,069,000
Gadsden	800,000
Hardee	400,000
Highlands	486,000
Holmes	668,000
Lee	560,000
Liberty	200,000
Marion	1,700,000
Okaloosa	618,000
Osceola	200,000
Pasco	635,000
St. Johns	730,000
St. Lucie	300,000
Santa Rosa	700,000
Sarasota	1,000,000
Walton	702,000

Associated with Ira Haupt & Co., and Glore, Forgan & Co. in the underwriting are the following: Salomon Bros. & Hutzler, Allen & Co., American Securities Corp., Baxter, Williams & Co., Francis I. duPont & Co., Bache & Co., all of New York; Central Republic Co., of Chicago; Reynolds & Co., Hirsch & Co., Tripp & Co., all of New York; First Securities Company of Chicago; Brynes and Phelps, Inc., G. H. Walker & Co., both of New York; McDougal & Condon, of Chicago; Townsend, Dabney & Tyson, of Boston; Stern Bros. & Co., of Kansas City; Mullaney, Wells & Co., of Chicago; T. Nelson O'Rourke, Inc., of Daytona Beach, and Willis, Kenny & Ayres, Inc., of Richmond.

Okaloosa County Gas District (P. O. Crestview), Fla.

Bond Sale—An issue of \$4,000,000 natural gas revenue bonds was sold to John Nuveen & Co., of Chicago.

Panama City, Fla.

Certificate Sale—The \$500,000 utilities tax certificates offered June 15—v. 179, p. 2418—were awarded to a group composed of Shields & Co., New York City, Watkins-Morrow & Co., Birmingham, and Robinson-Humphrey Co., Inc., of Atlanta, at a price of 98.27, a net interest cost of about 3.30%, as follows:

\$76,000 2½s. Due on June 1 from 1955 to 1961 inclusive.
53,000 3s. Due on June 1 from 1962 to 1965 inclusive.
371,000 3½s. Due on June 1 from 1966 to 1983 inclusive.

Redington Beach, Fla.

Bond Sale—The \$375,000 sewer bonds offered June 15—v. 179, p. 2418—were awarded to Herbert J. Sims & Co., Goodbody & Co., both of New York City, and Sullivan, Nelson & Goss, of Palm Beach, at a price of 96.15, a net interest cost of about 4.17%, as follows:

\$195,000 3½s. Due on June 1 from 1956 to 1962, inclusive.
100,000 3¾s. Due on June 1 from 1963 to 1968, inclusive.
80,000 4s. Due on June 1 from 1969 to 1983, inclusive.

GEORGIA

Pitts, Ga.

Bond Offering—E. W. Shell, Town Clerk, will receive sealed bids until noon (EST) on July 21 for the purchase of \$15,000 water works bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1976 inclusive. Interest J-J.

Waynesboro, Ga.

Certificate Offering—W. T. Thompson, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 1 for the purchase of \$450,000 natural gas distribution system revenue anticipation certificates. Dated May 1, 1954. Due serially from 1957 to 1984 inclusive. Additional information regarding the issue may be obtained from Thornton, Mohr & Farish, of Montgomery.

IDAHO

Ada County, Boise Junior College District (P. O. Boise), Idaho

Bond Sale—The \$990,000 building bonds offered June 15—v. 179, p. 2295—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First Security Bank of Utah, N. A., Salt Lake City, and Edward L. Burton & Co., Salt Lake City, as 2½s, at a price of 100.33, a basis of about 2.21%. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive.

Lincoln and Jerome Counties Joint Class "B" Sch. Dist. No. 312 (P. O. Shoshone), Idaho

Bond Offering—Mrs. Hazel Haddock, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 28 for the purchase of \$220,000 building bonds. Due serially in 20 years.

ILLINOIS

Chicago Heights, Ill.

Bond Sale—The \$250,000 street improvement bonds offered June 14—v. 179, p. 2520—were awarded to McDougal & Condon, and Harry J. Wilson, Inc., both of Chicago, jointly, at a price of 100.02.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Offering—William J. Gormley, District Treasurer, will receive sealed bids until 10:30 a.m. (CDST) on June 29 for the purchase of \$1,000,000 series "Z" corporate bonds. Dated Aug. 1, 1954. Due on Feb. 1 and Aug. 1 from 1956 to 1964 inclusive. Principal and interest payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Fulton County Consol. Sch. Dist. No. 320 (P. O. Route 5, Canton), Illinois

Bond Offering—Jack M. Lowe, Clerk of the Board of School Directors, will receive sealed bids until 7 p.m. (CST) on June 23 for the purchase of \$30,000 building bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Shokie, Ill.

Bond Offering—John E. Seeley, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 22 for the purchase of \$650,000 general obligation water works bonds. Dated July 1, 1954. Due on Dec. 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually satisfactory to the purchaser and the Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

The Teachers College Board for the State of Illinois (P. O. Chicago), Ill.

Bond Sale—The \$1,650,000 Student Residence Hall revenue bonds offered June 14—v. 179, p. 2520—were awarded to a group composed of White, Weld & Co., New York City, William Blair & Co., Central Republic Co., Julien Collins & Co., and Allan Blair & Co., all of Chicago, at a price of 100.02, a net interest cost of about 3.34%, as follows:

\$235,000 4s. Due on Oct. 1 from 1957 to 1964, inclusive.
1,020,000 3½s. Due on Oct. 1 from 1965 to 1984, inclusive.
395,000 3s. Due on Oct. 1 from 1985 to 1989, inclusive.

INDIANA

Center Township School Township (P. O. Crown Point), Ind.

Bond Offering—Bert Margison, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 29 for the purchase of \$80,000 school building bonds. Dated June 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the First Na-

tional Bank of Crown Point. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart, Ind.

Bond Sale—The \$210,000 improvement bonds offered June 11 were awarded to Julien Collins & Co., of Chicago, as 1½s, at a price of 100.42, a basis of about 1.55%.

The \$55,000 park bonds offered the same day were sold to R. S. Dickinson & Co., Chicago, and Braun, Bosworth & Co., Toledo, jointly, as 1½s, at 100.09, a basis of about 1.74%.

Farmland, Ind.

Bond Sale—The \$47,000 water works revenue bonds offered June 12—v. 179, p. 2647—were awarded to the City Securities Corp., Indianapolis, as 4½s, at a price of 101.45, a basis of about 4.13%.

Huntington Township School Township (P. O. Huntington), Ind.

Bond Sale—The \$70,000 school building bonds offered June 14—v. 179, p. 2647—were awarded to the First National Bank of Huntington, as 2s at a price of 100.19, a basis of about 1.97%.

Morgan Township (P. O. R. R. No. 2, Valparaiso), Ind.

Bond Offering—Richard Anderson, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 25 for the purchase of \$110,000 bonds, as follows:

\$55,000 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1969 inclusive.

55,000 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1969 inclusive.

The bonds are dated June 1, 1954. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Plain Township (P. O. Leesburg), Indiana

Bond Offering—P. M. Briden-thall, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$76,000 bonds, as follows:

\$61,000 School Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive.

15,000 Civil Township bonds. Due on Jan. 1 from 1955 to 1969 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-J) payable at the Peoples State Bank, Leesburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

St. Joseph County (P. O. South Bend), Ind.

Bond Sale—The \$545,000 county bridge bonds offered June 16—v. 179, p. 2647—were awarded to the Harris Trust & Savings Bank of Chicago, as 1½s, at a price of 100.30, a basis of about 1.44%.

Seymour Consolidated School Corporation, Ind.

Bond Sale—The \$380,000 school building bonds offered June 10—v. 179, p. 2520—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 1½s, at 100.007, a basis of about 1.62%.

White County (P. O. Monticello), Indiana

Bond Offering—Wm. L. Henry, County Auditor, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$300,000 hospital bonds. Dated June 30, 1954. Due on June and Dec. 30 from 1955 to 1964 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Anamosa Independent School District, Iowa

Bond Sale—The \$235,000 building bonds offered June 14—v. 179, p. 2647—were awarded to a group composed of Quail & Co., White-Phillips Co., both of Davenport, Becker & Cownie, Inc., and Iowa-

Des Moines National Bank, both of Des Moines, as 2s, 2½s and 2½s, at 100.1007, a basis of about 2.29%.

Oelwein Independent School Dist., Iowa

Bond Offering—M. G. Stebbins, Secretary of the Board of Directors, will receive sealed and open bids until 1:30 p.m. (CST) on June 22 for the purchase of \$524,500 school building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Simpson College (P. O. Indianola), Iowa

Bond Offering—Wendell M. Tutt, Business Manager, will receive sealed bids until 10 a.m. (CST) on June 25 for the purchase of \$225,000 non tax-exempt dormitory bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Principal and interest (J-J) payable at the Peoples Trust & Savings Bank, Indianola, or at the Manufacturers Trust Co., New York City.

Spirit Lake, Iowa

Bond Sale—The \$16,000 general obligation street improvement bonds offered June 14—v. 179, p. 2648—were awarded to the Carlton D. Beh Co., of Des Moines, as 1½s, at 100.28.

KANSAS

Augusta School District, Kan.

Bond Sale—An issue of \$475,000 building bonds was sold on June 8 to a group composed of the City National Bank & Trust Co., Stern Bros. & Co., both of Kansas City, and the First Securities Company of Kansas, Wichita, at a price of par, a net interest cost of about 2.46%, as follows:

\$331,000 2½s. Due on March 1 and Sept. 1 from 1955 to 1968 inclusive.

48,000 2½s. Due on March 1 and Sept. 1, 1969 and 1970.

96,000 2½s. Due on March 1 and Sept. 1 from 1971 to 1974 inclusive.

The bonds are dated July 1, 1954. Principal and interest (M-S) payable at the State Treasurer's office. Bonds due in 1970 and thereafter are optional Sept. 1, 1969. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Manhattan, Kan.

Bond Sale—The \$1,200,722.19 general obligation and special assessment bonds offered June 16 were awarded to a group composed of the Northern Trust Co., Chicago, Commerce Trust Co., Stern Bros. & Co., City National Bank & Trust Co., Lucas, Eisen & Waeckerle, Barret, Fitch, North & Co., all of Kansas City, Small-Milburn Co., Wichita, George K. Baum & Co., and Zahner & Co., both of Kansas City, at a price of 100.16, a net interest cost of about 2.19%, as follows:

\$938,722.19 bonds as 2s. Due on Aug. 1 from 1955 to 1968, inclusive.

262,000 bonds as 2½s. Due on Aug. 1 from 1969 to 1974 inclusive.

KENTUCKY

Cadiz, Ky.

Bond Offering—John B. Mason, City Clerk, will receive sealed bids until 1 p.m. (CST) on June 18 for the purchase of \$129,000 water works revenue bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Principal and interest (M-N) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Calvert City, Ky.

Bond Sale—The \$365,000 water and sewer revenue bonds offered June 14—v. 179, p. 2648—were awarded to a group composed of W. L. Lyons & Co., Louisville, F. S. Yantis & Co., and Mullaney,

Wells & Co., both of Chicago, as follows:

\$292,000 4½s. Due on March 1 from 1957 to 1982 inclusive.
73,000 4s. Due on March 1 from 1983 to 1985 inclusive.

Monroe County (P. O. Tompkinsville), Ky.

Bond Offering—Christene Crowe, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$6,000 county hospital bonds.

LOUISIANA

Baton Rouge, La.

Bond Sale—The \$1,400,000 public improvement bonds offered June 16—v. 179, p. 2296—were awarded to a group composed of the Northern Trust Co., Chicago, Merrill Lynch, Pierce, Fenner & Beane, of New York City, Newman, Brown & Co., Hibernia National Bank, and Nusloch, Baudean & Smith, all of New Orleans, at a price of 100.001, a net interest cost of about 1.72%, as follows:

\$517,000 1½s. Due on May 1 from 1955 to 1958 inclusive.

138,000 1½s. Due on May 1, 1959.

745,000 1½s. Due on May 1 from 1960 to 1964 inclusive.

Bayou Lafourche Fresh Water District (P. O. Thibodaux), La.

Bond Sale—The \$375,000 public improvement bonds offered June 10 were awarded to Ducournau & Kees, and Nusloch, Baudean & Smith, both of New Orleans, jointly.

DeSota Parish, Longstreet School District (P. O. Mansfield), La.

Bond Sale—The \$100,000 building bonds offered June 15—v. 179, p. 2648—were awarded to Barrow, Leary & Co., Shreveport, and Scharff & Jones, of New Orleans, jointly, as 3s and 4s, at a price of par.

Grant Parish School District No. 32 (P. O. Colfax), La.

Bond Sale—The \$50,000 building bonds offered June 10—v. 179, p. 2296—were awarded to Ducournau & Kees, of New Orleans, on a bid reflecting a net interest cost of about 2.22%.

Lake Charles Harbor and Terminal District (P. O. Lake Charles), Louisiana

Bond Sale—The \$6,000,000 public improvement bonds offered June 16—v. 179, p. 2296—were awarded to a syndicate headed by F. S. Smithers & Co., New York City, at a price of 100.15, a net interest cost of about 2.80%, as follows:

\$1,615,000 4s. Due on July 1 from 1955 to 1965 inclusive.

1,550,000 2½s. Due on July 1 from 1966 to 1973 inclusive.

2,835,000 2½s. Due on July 1 from 1974 to 1984 inclusive.

Other members of the group: Salomon Bros. & Hutzler, Hornblower & Weeks, Paine, Webber, Jackson & Curtis, J. C. Bradford & Co., Roosevelt & Cross, Bacon, Stevenson & Co., all of New York; Dwinell, Harkness & Hill, of Boston; Rauscher, Pierce & Co., of Dallas; Andrews & Wells, Ins., of New York; Stern Bros. & Co., of Kansas City; Thomas & Co., of Pittsburgh; J. M. Dain & Co., of Minneapolis; William Blair & Co., of Chicago; Fridley & Heas, of Houston; Kenower, MacArthur & Co., of Detroit; Blewer, Heitner & Glynn, of St. Louis; Wm. J. Merricka & Co., of Cleveland; and G. H. Little & Co., of Jackson.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 14 for the purchase of \$8,900,000 highway revenue bonds, as follows:

\$3,750,000 series A1 bonds. Due on July 1 from 1955 to 1984 inclusive.

5,150,000 series B bonds. Due on July 1 from 1955 to 1984 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the State Treasurer's

office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Madison Parish Hospital Service District (P. O. Tallulah), La.

Bond Offering—C. A. Sparling, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on July 14 for the purchase of \$250,000 general obligation hospital bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Commission. Legality approved by Chapman & Cutler, of Chicago.

Richland Parish School Districts (P. O. Rayville), La.

Bond Offering—J. B. Thompson, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 6 for the purchase of \$511,000 bonds, as follows:

\$400,000 School District No. 3 bonds.
111,000 School District No. 2 bonds.

The bonds mature serially from 1955 to 1974 inclusive.

Tangipahoa Parish, Spring Creek School District No. 112 (P. O. Amite), La.

Bond Sale—The \$92,000 school bonds offered June 16—v. 179, p. 2520—were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 3.68%.

Washington Parish, Mount Hermon School District (P. O. Franklinton), Louisiana

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 22 for the purchase of \$60,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the School Board. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Haure De Grace, Md.

Bond Sale—The \$560,000 water filtration plant construction bonds offered June 17—v. 179, p. 2521—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., Mead, Miller & Co., and Robert Garrett & Sons, all of Baltimore, at a price of par, a net interest cost of about 2.76%, as follows:

\$30,000 4s. Due on July 1 from 1957 to 1960 inclusive.
55,000 2s. Due on July 1 from 1961 to 1964 inclusive.
30,000 2½s. Due on July 1, 1965 and 1966.
90,000 2½s. Due on July 1 from 1967 to 1971 inclusive.
145,000 2½s. Due on July 1 from 1972 to 1977 inclusive.
210,000 2.90s. Due on July 1 from 1978 to 1984 inclusive.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Russell H. Cain, Chairman of the State Roads Commission, will receive sealed bids until 2 p.m. (DST) on June 29 for the purchase of \$1,290,000 county highway revenue construction bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Callable at any time after July 1, 1958. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Arlington, Mass.

Bond Offering—J. Wilbert Anderson, Town Treasurer, will receive sealed bids until noon (DST) on June 23 for the purchase of \$425,000 bonds, divided as follows:

\$200,000 street construction bonds. Due on July 1 from 1955 to 1964 inclusive.

225,000 school addition bonds. Due on July 1 from 1955 to 1974 inclusive.

The bonds are dated July 1, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Canton, Mass.

Bond Sale—The \$100,000 school bonds offered June 16—v. 179, p. 2521—were awarded to W. E. Hut-ton & Co., New York City, at 1.60s, at a price of 100.15, a basis of about 1.57%.

The bonds are dated July 1, 1954 and mature on July 1 from 1955 to 1964 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hinsdale, Mass.

Note Offering—Elaine R. Blake, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 1 p.m. (DST) on June 22 for the purchase of \$130,000 school notes. Dated July 15, 1954. Due on July 15 from 1955 to 1959 inclusive. Principal and interest payable at the Second National Bank of Boston.

Hopedale, Mass.

Bond Offering—Alfred A. Lovejoy, Jr., Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on June 23 for the purchase of \$370,000 bonds, as follows:

\$170,000 school project bonds. Due on July 15 from 1955 to 1974 inclusive.

200,000 school loan bonds. Due on July 15 from 1955 to 1974 inclusive.

The bonds are dated July 15, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sharon, Mass.

Bond Sale—The \$665,000 school and water bonds offered June 15—v. 179, p. 2648—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 2s, at a price of 100.31, a basis of about 1.96%.

West Springfield, Mass.

Bond Offering—Geo. W. Hutchinson, Town Treasurer, will receive sealed bids at the Merchants National Bank, 30 State St., Boston, until 11 a.m. (DST) on July 8 for the purchase of \$3,080,000 bonds, divided as follows:

\$2,800,000 Senior High School bonds. Due on Aug. 1 from 1955 to 1974 inclusive.
280,000 sewer bonds. Due on Aug. 1 from 1955 to 1969 inclusive.

The bonds are dated Aug. 1, 1954.

MICHIGAN

Bay City, Mich.

Bond Offering—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 5 p.m. (EST) on June 28 for the purchase of \$1,400,000 Motor Vehicle Highway Fund bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company in Bay City to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benton Twp. Sch. Dist. No. 6 (P. O. Benton Harbor), Mich.

Bond Offering—Bernard Fish-ler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$100,000 building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1972 inclusive. Bonds due in 1961

and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brooklyn Rural Agricultural School District, Mich.

Bond Offering—Alice E. Silkworth, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 30 for the purchase of \$480,000 school building bonds. Dated July 1, 1954. Due on May 1 from 1957 to 1972 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1960. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Cannon Township Fractional School District No. 2 (P. O. Route 2, Ada), Mich.

Bond Sale—The \$35,000 building bonds offered June 10—v. 179, p. 2521—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.002, a net interest cost of about 3.23%, as follows:

\$5,000 3¼s. Due on May 1 from 1955 to 1957 inclusive.

28,000 3¼s. Due on May 1 from 1958 to 1970 inclusive.

2,000 3s. Due May 1, 1971.

Cheboygan, Mich.

Bond Sale—The \$530,000 sewage disposal system bonds offered June 14—v. 179, p. 2648—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Paine, Webber, Jackson & Curtis, Chicago, Stranahan, Harris & Co., Inc., Toledo, and Wat-ling, Lerchen & Co., of Detroit, at a price of par, a net interest cost of about 2.93%, as follows:

\$90,000 3¼s. Due on Sept. 1 from 1955 to 1962 inclusive.

75,000 2½s. Due on Sept. 1 from 1963 to 1967 inclusive.

365,000 3s. Due on Sept. 1 from 1968 to 1983 inclusive.

East China Twp. Unit Sch. Dist. (P. O. 5527 Pointe Drive, Marine City), Mich.

Bond Sale—The \$300,000 building bonds offered June 9—v. 179, p. 2520—were awarded to Shan-non & Co., of Detroit, at a price of 100.17.

East Detroit, Mich.

Bond Sale—The \$555,000 special assessment paving bonds offered June 14—v. 179, p. 2521—were awarded to McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., all of Detroit, at a price of 100.03, a net interest cost of about 2.36%, as follows:

\$125,000 2¼s. Due on Sept. 1, 1955.

285,000 2½s. Due on Sept. 1, 1956 and 1957.

145,000 2¼s. Due on Sept. 1, 1958.

Flint, Mich.

Bond Sale—The \$6,288,000 bonds offered June 14—v. 179, p. 2420—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 100.0024, a net interest cost of about 2.50%.

The bonds were sold as follows:

\$207,000 bridge bonds: \$62,000 3½s, due on April 1 from 1955 to 1960 inclusive; \$65,000 2½s, due on April 1 from 1961 to 1965 inclusive; and \$80,000 2¾s, due on April 1 from 1966 to 1969 inclusive.

772,000 street improvement bonds: \$242,000 3½s, due on April 1 from 1955 to 1960 inclusive; \$270,000 2½s, due on April 1 from 1961 to 1965 inclusive; and \$260,000 2¾s, due on April 1 from 1966 to 1969 inclusive.

312,000 sanitary and storm sewerage bonds: \$62,000 3½s, due on April 1 from 1955 to 1960 inclusive; \$50,000 2½s, due on

April 1 from 1961 to 1965 inclusive; and \$200,000 2¾s, due on April 1 from 1966 to 1977 inclusive.

4,997,000 municipal building bonds: \$497,000 3½s, due on April 1 from 1955 to 1960 inclusive; \$425,000 2½s, due on April 1 from 1961 to 1965 inclusive; \$3,565,000 2¾s, due on April 1 from 1966 to 1981 inclusive; and \$510,000 1s, due on April 1, 1982 and 1983.

Other members of the syndicate: Kidder, Peabody & Co., Chase National Bank, Harriman Ripley & Co., Inc., Shields & Co., A. C. Allyn & Co., Hallgarten & Co., Paine, Webber, Jackson & Curtis, all of New York; The Illinois Company, of Chicago, Eldredge & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Central Republic Co., of Chicago, Fahey, Clark & Co., of Cleveland, Rodman & Renshaw, of Chicago, Newhard, Cook & Co., of St. Louis, Ryan, Sutherland & Co., of Toledo, Ball, Burge & Kraus, of Cleveland, Harold E. Wood & Co., of St. Paul, Schmidt, Poole, Roberts & Parke, of Philadelphia, Rand & Co., of New York, Walter, Woody & Heimerdinger, of Cincinnati, S. R. Livingstone, Crouse & Co., of Detroit, and Stifel, Nicolaus & Co., of St. Louis.

Grand Blanc Twp. Unit Sch. Dist. (P. O. Grand Blanc), Mich.

Bond Offering—Ezra W. Perry, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$900,000 building bonds. Dated Sept. 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Bonds due in 1965 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of Detroit.

Grandville, Mich.

Bond Sale—The \$30,000 special assessment bonds offered June 14—v. 179, p. 2648—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 1.91%.

Hart School District, Mich.

Bond Offering—W. E. Worthy, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$150,000 school building bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1963 inclusive. Bonds due in 1958 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder.

Maple Valley, Burnside and Goodland Townships Fractional School District No. 3 (P. O. Brown City), Michigan

Bond Offering—I. Delmar Root, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 30 for the purchase of \$120,000 building bonds. Dated March 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Niles, Mich.

Bond Sale—The \$35,000 special assessment paving bonds offered June 14—v. 179, p. 2648—were awarded to the First National Bank of Niles, as 1¼s, at par.

Oliver Twp. School Dist. (P. O. Elkton), Mich.

Bond Offering—W. F. Clunis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$200,000 building bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N)

payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair Shores School District No. 2, Mich.

Bond Sale—The \$1,000,000 school building bonds offered June 16—v. 179, p. 2648—were awarded to a group composed of First of Michigan Corp., Detroit, Barcus, Kindred & Co., Chicago, B. J. Van Ingen & Co., New York City, Kenower, MacArthur & Co., of Detroit, and E. Ray Allen & Co., of Chicago, at a price of par, a net interest cost of about 2.93%, as follows:

\$215,000 4s. Due on May 1 from 1955 to 1959, inclusive.

205,000 3¼s. Due on May 1 from 1960 to 1963, inclusive.

430,000 3½s. Due on May 1 from 1964 to 1970, inclusive.

150,000 1s. Due on May 1, 1971 and 1972.

Vestaburg Rural Agricultural Sch. District, Mich.

Bond Offering—William Hinton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$80,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Bonds due in 1958 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brooklyn Center, Minn.

Bond and Certificate Offering—Paul H. Weekly, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 23 for the purchase of \$42,000 bonds and certificates of indebtedness, as follows:

\$19,000 street improvement bonds, series A. Due on Jan. 1 from 1956 to 1965 inclusive.

18,000 street improvement bonds, series B. Due on Jan. 1 from 1956 to 1965 inclusive.

5,000 street construction equipment certificates of indebtedness. Due on Jan. 1 from 1956 to 1958 inclusive.

Each issue is dated July 1, 1954. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Crow Wing County Independent School District No. 6 (P. O. Brainerd), Minn.

Bond Offering—Charles W. Fleischer, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 29 for the purchase of \$1,000,000 school building bonds. Dated July 1, 1954. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hopkins, Minn.

Bond Sale—The \$500,000 bonds offered June 15—v. 179, p. 2649—were awarded to the Allison-Williams Co., of Minneapolis, as follows:

\$275,000 general obligation improvement bonds.

225,000 water revenue bonds.

Additional Sale—The \$30,000 general obligation permanent improvement revolving fund bonds offered the same day were sold to Kalman & Co., of Minneapolis, as 2.20s.

Madelia, Minn.

Certificate Sale—The \$260,000 electric revenue certificates offered June 14—v. 179, p. 2646—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.10s, at 100.97, a basis of about 2.08%.

Mountain Lake, Minn.
Certificate Sale—The \$150,000 electric revenue certificates offered June 15—v. 179, p. 2421—were awarded to the Allison-Williams Co., of Minneapolis, as 2.10s, at a price of 100.16, a basis of about 2.08%.

Nobles and Rock Counties Joint Indep. Consol. Sch. Dist. Nos. 76 and 117 (P. O. Ellsworth), Minn.
Bond Offering—Calvin Debuhr, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 23 for the purchase of \$325,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springfield, of St. Paul.

Otter Tail County Common School District No. 69 (P. O. Richville), Minnesota

Bond Sale—The \$75,000 3 1/4% building bonds offered June 15—v. 179, p. 2649—were awarded to Kalman & Co., of Minneapolis, at a price of 100.10, a basis of about 3.24%.

Pope and Stevens Counties Joint Indep. Consol. Sch. Dist. No. 58 (P. O. Cyrus), Minn.

Bond Offering—Tilford Olson, District Clerk, will receive sealed bids until 11 a.m. (CST) on June 22 for the purchase of \$350,000 building bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Louis County Independent Sch. District No. 12 (P. O. Ely), Minnesota

Bond Sale—The \$125,000 school betterment bonds offered June 14—v. 179, p. 2649—were awarded to the First National Bank of Ely, as 2s.

Washington County Consolidated School District No. 102 (P. O. St. Paul Park), Minn.

Bond Sale—The \$400,000 building bonds offered June 14—v. 179, p. 2521—were awarded to J. M. Dain & Co., of Minneapolis.

MISSISSIPPI

Jackson County, Orange Lake Consol. Sch. Dist. (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$25,000 building bonds. Due serially from 1955 to 1979 inclusive.

Moorhead, Miss.

Bond Sale—An issue of \$15,000 water works bonds was sold to the First National Bank of Memphis, as 2 1/4s and 2 1/2s. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Natchez, Miss.

Bond Sale—The \$175,000 funding bonds offered June 15—v. 179, p. 2649—were awarded to the First National Bank of Memphis.

Noxapater, Miss.

Bond Sale—Cady & Co., of Columbus, purchased \$82,000 water works bonds, as follows:
 \$50,000 general obligation 3 1/4s.
 32,000 revenue 4 1/4s.

The bonds are dated April 1, 1954 and mature on April 1 from 1955 to 1979 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

St. Louis County, Pattonville Consolidated School District No. R-3 (P. O. Pattonville), Mo.

Bond Sale—An issue of \$120,000 school bonds was sold to the St.

Johns Community Bank, as 2s and 2 1/2s. Dated May 1, 1954. Due on Feb. 1 from 1958 to 1971 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Denton, Mont.

Bond Offering—Joseph H. Koch, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 25 for the purchase of \$70,000 sewer system construction bonds. Dated July 1, 1954. Interest J-J.

Flathead County School Districts (P. O. Kalispell), Mont.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until July 19 for the purchase of \$343,000 school building bonds, as follows:

\$318,000 School District No. 5 bonds.
 25,000 County School District bonds.

Missoula County, County High Sch. District (P. O. Missoula), Mont.

Bond Offering—Joe D. Brown, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on July 7 for the purchase of \$2,750,000 building bonds. Dated July 15, 1954.

Sheridan County High School Dist. No. 3 (P. O. Westby), Mont.

Bond Sale—The \$140,000 building bonds offered June 10—v. 179, p. 2297—were awarded to the State Land Board, the only bidder.

NEBRASKA

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$1,500,000 auditorium bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable on or after five years from date of issue. Principal and interest (J-J) payable at the office of the Treasurer of Lancaster County in Lincoln. Legality approved by Chapman & Cutler, of Chicago.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Sealed bids will be received by the City Treasurer until 4 p.m. (DST) on June 22 for the purchase of \$200,000 notes. Dated June 28, 1954. Due Dec. 15, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Notes will be authenticated as to genuineness and validity by the National Shawmut Bank of Boston, under advice of Storey, Thorndike, Palmer & Dodge, of Boston.

North Hampton School District, New Hampshire

Bond Offering—Barbara G. Luther, Chairman of the School Board, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on June 23 for the purchase of \$70,000 school addition bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Delaware Township School District (P. O. Sergeantsville), N. J.

Bond Sale—The \$150,000 building bonds offered June 15—v. 179, p. 2521—were awarded to Boland, Saffin & Co., New York City, as 2.85s, at a price of 100.13, a basis of about 2.83%.

Linwood, N. J.

Bond Offering—Russell O. Cole, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 23 for the purchase of \$47,500 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Principal and interest

(M-S) payable at the Mainland National Bank of Pleasantville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Long Branch, N. J.

Bond Sale—The \$203,000 general improvement bonds offered June 15—v. 179, p. 2521—were awarded to B. J. Van Ingen & Co., New York City, and J. B. Hanauer & Co., of Newark, jointly, as 2.80s, at a price of 100.01, a basis of about 2.78%.

Lower Penns Neck Township Sch. Dist. (P. O. Pennsauken), N. J.

Bond Sale—The \$1,250,000 building bonds offered June 16—v. 179, p. 2421—were awarded to a group composed of the National State Bank, Van Deventer Bros., Inc., J. B. Hanauer & Co., all of Newark, Mackey, Dunn & Co., New York City, and Adams & Hinckley, of Newark, as 2s, at a price of 100.07, a basis of about 1.98%.

North Haledon School District (P. O. High Mountain Road, Paterson), N. J.

Bond Sale—The \$225,000 building bonds offered June 14—v. 179, p. 2421—were awarded to B. J. Van Ingen & Co., New York City, and the Prospect Park National Bank, of Prospect Park, jointly, as 2.30s, at 100.15, a basis of about 2.28%.

Quinton Township School District (P. O. Quinton), N. J.

Bond Offering—Harry Donelson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 28 for the purchase of \$100,000 building bonds. Dated Oct. 15, 1953. Due on Oct. 15 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the Salem National Bank & Trust Co., Salem. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rockaway Township (P. O. Rockaway), N. J.

Bond Offering—Margaret C. Holleran, Township Clerk, will receive sealed bids until 8 p.m. (DST) on June 24 for the purchase of \$93,000 sewer assessment bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Plainfield, N. J.

Bond Offering—John A. Bori, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$37,500 improvement and equipment bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the First National Bank of South Plainfield. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tenafly School District, N. J.

Bond Offering—William J. Hagalein, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 23 for the purchase of \$300,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the County Trust Co., Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Deptford Twp. Sch. District (P. O. Verga), N. J.

Bond Offering—William M. Ford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$360,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Cherry Creek, Villanova, Ellington, Charlotte, Arkwright, Dayton Leon, Coneyango and New Albion Central School District No. 1 (P. O. Cherry Creek), N. Y.

Bond Offering—L. B. Richardson, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 30 for the purchase of \$998,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Chautauqua National Bank & Trust Co., Jamestown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Concord, Sardinia, Collins, Colden, Boston, Ashford, Yorkshire and East Otto Central School District No. 1 (P. O. Springville), N. Y.

Bond Offering—Walter Clark, President of the Board of Education, will receive sealed bids c/o Edna Wulff, District Clerk, Buffalo Street, Springville, until 3 p.m. (DST) on June 22 for the purchase of \$325,000 building bonds. Dated June 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Springville. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Ellery, Ellicott and Genry Central School District No. 1 (P. O. Jamestown), N. Y.

Bond Offering—Gordon Taylor, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on June 24 for the purchase of \$983,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1983 inclusive. Principal and interest (J-J) payable at the Chautauqua National Bank & Trust Co., Jamestown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Floral Park, N. Y.

Bond Sale—The \$42,000 storm water drain and street improvement bonds offered June 11 were awarded to Bacon, Whipple & Co., of New York City, as 2.80s, at 100.21, a basis of about 2.76%.

The bonds are dated July 1, 1954. Due on July 1 from 1955 to 1968 inclusive. Principal and interest (J-J) payable at the Franklin National Bank, Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gouverneur, Fowler, DeKalb, Macomb, Rosette, Hermon, Edwards, Pileain and Antwerp Central Sch. Dist. No. 1 (P. O. Gouverneur), N. Y.

Bond Offering—Andrew K. Laidlaw, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on June 30 for the purchase of \$2,531,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Holland, Colden and Wales Central School District No. 1 (P. O. Canada St., Holland), N. Y.

Bond Sale—The \$600,000 building bonds offered June 17—v. 179, p. 2522—were awarded to a group composed of the Manufacturers & Traders Trust Co., Buffalo; Blair, Rollins & Co., Inc., and Roosevelt & Cross, both of New York City, as 2.40s, at 100.45, a basis of about 2.35%.

Irondequoit, Sea Breeze and Vicinity Water District (P. O. Rochester 17), N. Y.

Bond Offering—Walter G. Lauterbach, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 24 for the purchase of \$636,000 water bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable

at the Genesee Valley Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lockport, N. Y.

Bond Offering—Walter C. Wiese, Sr., City Treasurer, will receive sealed bids until 2 p.m. (DST) on July 23 for the purchase of \$2,156,779 bonds, as follows:
 \$1,840,000 water bonds. Due on Jan. 1 from 1955 to 1984 inclusive.
 316,779 public improvement bonds. Due on Jan. 1 from 1955 to 1974 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marbleton Salisbury and Oppenheim Central School District No. 2 (P. O. Dodgeville), N. Y.

Bond Sale—The \$1,000,000 building bonds offered June 17—v. 179, p. 2522—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., and Aubrey G. Lanston & Co., all of New York City, as 2.80s, at 100.55, a basis of about 2.55%.

Morris, Pittsfield, Lowens, Butter-nuts and New Lisbon Central Sch. Dist. No. 1 (P. O. Morris), N. Y.

Bond Sale—The \$340,000 building bonds offered June 17—v. 179, p. 2650—were awarded to Bacon, Stevenson & Co. and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.30s, at 100.17, a basis of about 2.28%.

New Albion, East Otto, Otto, Mansfield, Dayton, Persia, Leon and Napoli Central Sch. Dist. No. 1 (P. O. Cattaraugus), N. Y.

Bond Offering—Walter J. Drager, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 22 for the purchase of \$985,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the Bank of Cattaraugus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Sale—The \$300,000,000 series A, general revenue bonds offered June 16—v. 179, p. 2522—were awarded to an investment banking group of approximately 475 members headed jointly by Lehman Bros., R. W. Pressprich & Co., Blyth & Co., Inc., and Halsey, Stuart & Co., Inc., all of New York City, at a price of 99.054, a net interest cost of about 3.0746%, as follows:

\$225,000,000 Term bonds as 3.10s. Due July 1, 1964 and callable as a whole or in part as of July 1, 1960.

75,000,000 Serial bonds as 2 1/2s and 2 3/4s. Due on Jan. 1 from 1964 to 1979 inclusive and callable as a whole or in part as of July 1, 1960.

The offering represents one of the largest turnpike financing transactions ever undertaken and because of the huge amount involved only one bid was received by the Authority. The underwriting group (see other members below) made public re-offering of the \$225,000,000 3.10% term bonds at a price of 100.75 and accrued interest and the \$75,000,000 serial obligations were priced to yield from 2% to 2.85%, according to maturity.

Net proceeds from the financing will be applied largely to payment of the costs of construction of the 562-mile New York State vehicular expressway and to debt service, reserve and retirements funds. Construction of the 427-mile New York-Buffalo, N. Y. section of the Thruway is well advanced and toll traffic on the 115-mile stretch of the section extending from a point west of Utica, N. Y. to south of Rochester, N. Y. is scheduled to be opened for toll traffic on June 24, 1954. The entire portion of the

New York-Buffalo section from Suffern, N. Y. to Buffalo, N. Y., a distance of approximately 397 miles, is expected to be opened for traffic by the end of 1954, with all but the last three miles of the remaining 30 miles to the New York City line scheduled for completion by July, 1955. The Authority plans to complete the balance of the Thruway Project by the end of 1957, except for relatively short portions to be completed by the end of 1959.

The bonds are interest exempt, under existing statute and court decisions, from Federal and New York State income taxes and are legal investments, under New York State law, for insurance companies, banks and trust companies, savings banks and associations, trustees and other fiduciaries and are eligible for deposit with the Comptroller of the State and other public officers and bodies of the State of New York for which the deposit of the State's obligations is or may be authorized.

The bonds will be payable from revenues of the Thruway Project. The Authority is authorized to establish tolls and vehicular fees for the use of Thruway facilities and also will realize revenues from Thruway concessions, including the sale of gasoline, oil and motor vehicle supplies and food.

Both the bonds due 1994 and the serial bonds will be redeemable, at the election of the Authority, in whole or in part at any time on or after July 1, 1960 at prices ranging from 103 1/2% to 100%, plus accrued interest. The bonds due 1994 will have the benefit of an annual sinking fund beginning Jan. 1, 1964 under which sinking fund installments shall be applied to retirement of the bonds by purchase or redemption.

The underwriting group includes, among others, The First Boston Corporation; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Drexel & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; C. J. Devine & Co.; Equitable Securities Corporation; Glorie, Forgan & Co.; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; B. J. Van Ingen & Co., Inc.; White Weld & Co.; A. C. Allyn and Company, Incorporated; Barr Brothers & Co.; Bear, Stearns & Co.

A. G. Becker & Co.; Blair, Rollins & Co., Incorporated; Alex. Brown & Sons; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; John Nuveen & Co., Incorporated; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stone & Webster Securities Corporation; Adams, McEntee & Co., Inc.

American Securities Corporation; Bache & Co.; Bacon, Stevenson & Co.; Braun, Bosworth & Co., Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Dominick & Dominick; Francis I. duPont & Co.; Eldredge & Co. Incorporated; First of Michigan Corporation; Geo. B. Gibbons & Company Incorporated; W. E. Hutton & Co.; Kean, Taylor & Co.; W. H. Morton & Co. Incorporated; Roosevelt & Cross Incorporated; L. F. Rothschild & Co.; Shearson, Hammill & Co.

Tripp & Co., Inc.; G. H. Walker & Co.; Chas. E. Weigold & Co. Incorporated; Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; Allen & Company; Baxter, Williams & Co.; J. C. Bradford & Co.; Byrne and Phelps Incorporated; Clark, Dodge & Co.; R. L. Day & Co.; R. S. Dickson & Company Incorporated; Gregory & Son Incorporated; Hallgarten & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hirsch & Co.; E. F. Hutton & Company; A. M. Kidder & Co.; W. C. Langley & Co.

Carl M. Loeb, Rhoades & Co., at a price of 100.01, a basis of about 2.99%.

Williston Park, N. Y.
Bond Sale—The \$25,000 motor vehicle and storage building bonds offered June 15—v. 179, p. 2522—were awarded to the Central National Bank of Mineola, as 1 1/2%, at 100.15, a basis of about 1.65%.

NORTH CAROLINA
Grifton, N. C.
Bond Sale—The \$45,500 bonds offered June 8—v. 179, p. 2522—were awarded to the First Securities Corp., Durham, at a price of 100.31, a net interest cost of about 3.91%.

28,500 water bonds: \$4,000 3 1/4% due on June 1 from 1957 to 1964 inclusive; \$3,500 6s, due on June 1 from 1965 to 1967 inclusive; and \$21,000 3 3/4% due on June 1 from 1968 to 1981 inclusive.

17,000 sanitary sewer bonds: \$4,500 3 1/4% due on June 1 from 1956 to 1964 inclusive; \$1,500 6s, due on June 1 from 1965 to 1967 inclusive; and \$11,000 3 3/4% due on June 1 from 1968 to 1978 inclusive.

Mars Hill, N. C.
Bond Sale—The \$45,000 water bonds offered June 15—v. 179, p. 2650—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a price of 100.05, a net interest cost of about 3.44%, as follows:

\$10,000 4 1/2% Due on June 1 from 1956 to 1960 inclusive.
20,000 3 1/2% Due on June 1 from 1961 to 1970 inclusive.
15,000 3 1/4% Due on June 1 from 1971 to 1973 inclusive.

OHIO
Berea City School District, Ohio
Bond Sale—The \$1,200,000 school bonds offered June 15—v. 179, p. 2522—were awarded to McDonald & Co., and Field, Richards & Co., both of Cleveland, jointly, as 2 1/2%, at 100.64, a basis of about 2.41%.

Celina, Ohio
Bond Sale—The \$45,000 street improvement bonds offered June 10 were awarded to Stranahan, Harris & Co., of Toledo.

The bonds are dated June 1, 1954 and mature on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of Celina. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cross Creek Local School District (P. O. Wintersville), Ohio
Bond Offering—R. E. Wilson, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 29 for the purchase of \$804,000 building bonds. Dated July 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1977 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Girard, Ohio
Bond Offering—Charles W. Morse, City Auditor, will receive sealed bids until noon (DST) on June 26 for the purchase of \$10,000 sanitary sewer (property owner's portion) bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Interest A-O.

Granville Village School District, Ohio
Bond Sale—The \$186,000 building bonds offered June 10—v. 179, p. 2522—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2 1/2%, at a price of 100.12, a basis of about 2.48%.

Minster, Ohio
Bond Sale—The \$3,000 special assessment street improvement bonds offered June 14 were awarded to the Minster State Bank, as 3s, at par.

The bonds are dated July 1, 1954 and mature on Sept. 1 from 1955 to 1964 inclusive. Interest M-S.

Ossining, N. Y.
Bond Offering—Frederick T. Scrima, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 29 for the purchase of \$337,500 various purposes bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rensselaer, N. Y.
Bond Offering—Albert J. Scheibly, City Treasurer, will receive sealed bids until 1 p.m. (DST) on June 24 for the purchase of \$172,000 bonds, as follows:

\$71,000 street improvement bonds. Due on Dec. 1 from 1954 to 1957 inclusive.
101,000 general improvement bonds. Due on Dec. 1 from 1955 to 1958 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Sullivan Donovan, Heerahan & Hanrahan of New York City.

Salamanca Housing Authority, New York
Note Offering—The State Division of Housing will receive sealed bids until June 22 for the purchase of \$650,000 general obligation water works bonds. Dated July 13, 1954. Due July 13, 1955.

Solvay, N. Y.
Bond Offering—Frank Fernandez, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 23 for the purchase of \$290,000 general improvement bonds. Dated June 1, 1954. Due on Aug. 1 from 1954 to 1962 inclusive. Principal and interest (F-A) payable at the Solvay Bank, Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Neversink Neversink Fire District (P. O. Neversink), N. Y.
Bond Sale—The \$125,000 fire house and apparatus bonds offered June 16—v. 179, p. 2522—were awarded to Roosevelt & Cross, Inc., of New York City, as

Niles City School District, Ohio
Bond Sale—The \$1,161,000 building bonds offered June 17—v. 179, p. 2650—were awarded to a group composed of the Northern Trust Co., Chicago, Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., both of Toledo, Kenower, MacArthur & Co., Detroit, Ball, Burge & Kraus, and Merrill, Turben & Co., both of Cleveland, and John B. Joyce & Co., of Columbus, as 2 1/2%, at a price of 100.14, a basis of about 2.48%.

North Canton, Ohio
Bond Sale—The \$125,000 first mortgage water works revenue bonds offered June 14—v. 179, p. 2522—were awarded to Ryan, Sutherland & Co., of Toledo, as 3 1/4%, at 101.29, a basis of about 3.13%.

Northwestern Local School District (P. O. Springfield), Ohio
Bond Sale—The \$32,000 building bonds offered June 11—v. 179, p. 2522—were awarded to McDonald & Co., of Cleveland, as 2 1/4%, at a price of 101.20, a basis of about 2.04%.

Saybrook Local Sch. Dist. (P. O. R. F. D. No. 3, Ashtabula), Ohio
Bond Sale—The \$325,000 building bonds offered June 16—v. 179, p. 2522—were awarded to Ryan, Sutherland & Co., and Braun, Bosworth & Co., Inc., both of Toledo, jointly, as 2 1/4%, at 100.44, a basis of about 2.18%.

Solon, Ohio
Bonds Not Sold—No bids were submitted for the \$10,000 water main bonds offered June 17—v. 179, p. 2650.

Tallmadge City School District, Ohio
Bond Sale—The \$300,000 building bonds offered June 10—v. 179, p. 2522—were awarded to Seasongood & Mayer, of Cincinnati, as 2 1/4%, at a price of 100.28, a basis of about 2.71%.

Willard, Ohio
Bond Sale—The \$69,000 sanitary and storm sewer bonds offered June 7—v. 179, p. 2422—were awarded to Roose & Co., of Toledo, as 2 1/2%, at a price of 101.46, a basis of about 2.32%.

Zanesville, Ohio
Bond Sale—The \$14,000 improvement bonds offered June 11—v. 179, p. 2523—were awarded to Fahey, Clark & Co., of Cleveland, as 2s, at a price of 101.01, a basis of about 1.83%.

OKLAHOMA
Enid, Okla.
Bond Sale—The \$578,000 limited access facilities bonds offered June 14—v. 179, p. 2523—were awarded to the First National Bank & Trust Co., Oklahoma City on a bid reflecting a net interest cost of about 2.24%.

Additional Details—Other members of the successful group were: R. J. Edwards, Inc., Small-Milburn Co., and Honnold & Co., all of Oklahoma City; First Securities Company of Kansas, of Wichita, and Calvert & Canfield, of Oklahoma City. The bonds bear interest rates as follows:

\$288,000 2s. Due on Aug. 1 from 1957 to 1965 inclusive.
160,000 2 1/4s. Due on Aug. 1 from 1966 to 1970 inclusive.
64,000 2 4/8s. Due on Aug. 1, 1971 and 1972.
66,000 2 1/2s. Due on Aug. 1, 1973 and 1974.

The bonds are dated Aug. 1, 1954. Principal and interest (F-A) payable at the First National Bank & Trust Co., Oklahoma City, or at the State's Fiscal Agency in New York City.

Kay County Independent School District No. 84 (P. O. Kay City) Oklahoma
Bond Sale—The \$15,000 bonds offered June 1—v. 179, p. 2422—were awarded to Calvert & Canfield, of Oklahoma City, on a bid reflecting a net interest cost of about 1.83%.

Muskogee County Independent School District No. 42 (P. O. Muskogee), Okla.
Bond Sale—The \$10,000 building bonds offered June 11—v. 179, p. 2523—were awarded to the J. E. Piersol Bond Co., of Oklahoma City, as 2s, at a price of 100.05, a basis of about 1.98%.

Snyder, Okla.
Bond Sale—The \$30,000 sanitary sewer bonds offered June 15—v. 179, p. 2651—were awarded to the First National Bank of Snyder.

Additional Sale—The \$7,500 water works bonds offered the same day were awarded to R. J. Edwards, Inc., of Oklahoma City.

OREGON
Clackamas County School District No. 53 (P. O. Clifton), Ore.
Bonds Re-Offered—The \$140,000 building bonds unsuccessfully offered on June 4 are being re-advertised for award on June 25.

Linn County School District No. 141 (P. O. Route 2, Box 500), Ore.
Warrant Offering—June E. Smith, County Treasurer, will receive sealed bids until 5 p.m. (PST) on June 21 for the purchase of \$3,000 building warrants. Dated July 1, 1954. Due on July 1 from 1955 to 1957 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Roseburg, Ore.
Bond Sale—The \$69,279.14 street improvement bonds offered June 7—v. 179, p. 2422—were awarded to Blyth & Co., of Portland, at a price of par, a net interest cost of about 2.41%, as follows:

\$39,279.14 2 1/4s. Due semi-annually from Dec. 1, 1954 to Dec. 1, 1960 inclusive.
30,000.00 2 1/2s. Due semi-annually on June 1 and Dec. 1 from 1961 to 1965 inclusive.

Vernonia, Ore.
Bond Offering—Sealed bids will be received by the City Recorder until 8 p.m. (PDST) on June 28 for the purchase of \$85,000 general obligation sewer bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1973 inclusive.

Wasco County School District No. 14 (P. O. Route 3, The Dalles), Ore.
Bond Sale—The \$45,000 building bonds offered June 12—v. 179, p. 2523—were awarded to the United States National Bank of Portland, on a bid reflecting a net interest cost of about 2.21%.

PENNSYLVANIA
Ambler, Pa.
Bond Sale—The \$70,000 parking lot bonds offered June 14—v. 179, p. 2523—were awarded to Drexel & Co., of Philadelphia, as 2s, at a price of 100.001, a basis of about 1.99%.

Buckingham Township School District Authority (P. O. Buckingham), Pa.
Bond Sale—The \$335,000 school revenue bonds offered June 16—v. 179, p. 2651—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia.

Morrisville School District, Pa.
Bond Sale—The \$88,000 general obligation improvement bonds offered June 11—v. 179, p. 2523—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2 1/4s, at 100.10, a basis of about 2.23%.

Muhlenberg Twp. Sch. Dist. (P. O. Laureldale), Pa.
Bond Sale—The \$220,000 building bonds offered June 16—v. 179, p. 2523—were awarded to Bache & Co., New York City, as 1 1/4s, at a price of 100.26, a basis of about 1.72%.

Muhlenberg Twp. School District Authority (P. O. Laureldale), Pennsylvania
Bond Sale—The \$520,000 school revenue bonds offered June 16—v. 179, p. 2523—were awarded to Ira Haupt & Co., Bache & Co., both of New York City, Rambo,

Close & Kerner, and Walter Stokes & Co., both of Philadelphia, at a price of 98.40, a net interest cost of about 2.69%, as follows:

\$100,000 2s. Due on March 1 from 1956 to 1964 inclusive.
 80,000 2½s. Due on March 1 from 1965 to 1969 inclusive.
 100,000 2½s. Due on March 1 from 1970 to 1974 inclusive.
 240,000 2½s. Due on March 1, 1984.

Oakmont School District, Pa.
Bond Offering—Harold R. Litwiler, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on June 28 for the purchase of \$180,000 building and improvement bonds. Dated July 15, 1954. Due on July 15 from 1956 to 1975 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Oakmont. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Stroudsburg, Pa.
Bond Sale—The \$80,000 street construction bonds offered June 16—v. 179, p. 2423—were awarded to the Stroudsburg Security Trust Co., Stroudsburg, as 2½s.

Turtle Creek School District, Pa.
Bond Sale—The \$100,000 building bonds offered June 10—v. 179, p. 2423—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 1½s, at a price of 100.09.

RHODE ISLAND

North Providence, R. I.
Bond Sale—The \$175,000 funding, water and sewer bonds offered June 16—v. 179, p. 2651—were awarded to Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.09, a basis of about 2.98%.

SOUTH DAKOTA

Lead, S. Dak.
Bond Sale—The \$25,000 street improvement bonds offered June 1—v. 179, p. 2423—were awarded to the Miners and Merchants Bank of Lead, as 3s, at a price of 102.40.

TENNESSEE

Nashville, Tenn.
Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$500,000 Victory Memorial Bridge bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the First American National Bank, Nashville, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Amarillo, Texas
Bond Offering—J. C. Lilly, City Auditor, will receive sealed bids until 2 p.m. (CST) on July 1 for the purchase of \$1,900,000 bonds, as follows:
 \$650,000 sewer extension bonds. Due on Aug. 1 from 1955 to 1979 inclusive.
 1,100,000 public improvement bonds. Due on Aug. 1 from 1955 to 1979 inclusive.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

DIVIDEND NOTICE

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1954, payable in Canadian funds on August 2, 1954, to shareholders of record at 3:30 p.m. on June 25, 1954.

By order of the Board,
FREDERICK BRAMLEY,
 Secretary.
 Montreal, June 14, 1954.

150,000 park bonds. Due on Aug. 1 from 1955 to 1969 inclusive.

The bonds are dated Aug. 1, 1954. Principal and interest (F-A) payable at a bank located within a Federal Reserve City or at a bank located in a Texas Federal Reserve City, as designated by the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Beeville Independent School Dist., Texas

Bond Sale—The \$423,000 school house bonds offered June 15—v. 179, p. 2651—were awarded to the Equitable Securities Corp., Nashville, and Eddleman-Pollock, of Houston, jointly, on a bid reflecting a net interest cost of about 2.48%.

Carrollton, Texas

Bond Sale—An issue of \$50,000 general obligation public improvement bonds was sold to Eppler, Guerin & Turner, of Dallas, on a bid reflecting a net interest cost of about 3.13%. Dated June 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Optional Dec. 1, 1969. Principal and interest (J-D) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Edcouch-Elsa Independent School District (P. O. Edcouch), Texas

Bond Sale—An issue of \$75,000 school house bonds was sold to Russ & Co., of San Antonio. Dated June 1, 1954. Due on June 1 from 1982 to 1985 inclusive. Optional June 1, 1969. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Ennis Independent School District, Texas

Bond Offering—A. L. Thomas, President of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on June 28 for the purchase of \$190,000 school house bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1955 to 1971 inclusive. Principal and interest (F-A) payable at the Citizens National Bank of Ennis. Legality approved by the State Attorney General.

Floresville, Texas

Bond Sale—An issue of \$400,000 3% electric light and power system first mortgage revenue refunding bonds was sold to Rauscher, Pierce & Co., San Antonio, and the First Southwest Co., Dallas, jointly, at a price of 102.62, a basis of about 2.73%. Dated July 1, 1954. Due on July 1 from 1956 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Alamo National Bank, San Antonio. Legality approved by Gibson & Gibson, of Austin.

Goose Creek Consol. Indep. School District (P. O. Baytown), Texas

Bond Sale—The \$1,000,000 school house bonds offered June 14 were awarded to a group composed of Mercantile Trust Co., St. Louis; First National Bank in Dallas, Columbian Securities Corp. of Texas, Dittmar & Co., both of San Antonio, and J. R. Phillips Investment Co., Houston, on a bid reflecting a net interest cost of about 2.32%, as follows:

\$660,000 bonds: \$179,000 2½s, due from 1955 to 1961 inclusive; \$172,000 2s, due from 1962 to 1965 inclusive; \$118,000 2½s, due in 1966 and 1967; and \$191,000 2½s, due from 1968 to 1970 inclusive.

100,000 bonds: \$45,000 2½s, due from 1955 to 1961 inclusive; \$41,000 2s, due from 1962 to 1965 inclusive; and \$14,000 2½s, due in 1966.

240,000 bonds: \$51,000 2½s, due from 1955 to 1961 inclusive; \$40,000 2s, due from 1962 to 1965 inclusive; \$19,000 2½s, due in 1966 and 1967; and \$130,000 2½s, due from 1968 to 1972 inclusive.

The bonds will be dated on or about July 1, 1954. Legality approved by Chapman & Cutler, of Chicago.

Marshall, Texas

Bond Sale—An issue of \$2,281,000 water works and sewage system revenue bonds was sold recently to a group composed of Rauscher, Pierce & Co., Hudson, Stayart & Co., Central Investment Company of Texas, all of Dallas, Columbian Securities Corporation of Texas, San Antonio, and Rotan, Mosle & Cooper, of Houston, at a price of par, a net interest cost of about 3.29%, as follows:

\$841,000 2½s. Due on June 15 from 1955 to 1970 inclusive.
 44,000 2½s. Due on June 15, 1971.
 60,000 3s. Due June 15, 1972.
 136,000 3½s. Due on June 15, 1973 and 1974.

1,200,000 3½s. Due on June 15 from 1975 to 1987 inclusive.
 The bonds are dated June 15, 1954 and become optional on June 15, 1974. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas.

Port Arthur, Texas

Bond Offering—Ernest W. Meyer, City Clerk, will receive sealed bids until 11:30 a.m. (CST) on June 29 for the purchase of \$75,000 improvement bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1958 to 1964 inclusive. Principal and interest (F-A) payable at the First National Bank, Port Arthur.

San Angelo Indep. Sch. Dist., Texas

Bond Offering—J. Homer Jordan, Jr., Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 1 for the purchase of \$1,500,000 school house bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1984 inclusive. Alternate bids will be accepted for bonds to be callable after 20 years from date of issue. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas, or at the San Angelo National Bank, San Angelo. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas City, Texas

Bond Sale—Nongard & Co., of Chicago, purchased \$948,000 improvement bonds, being part of the \$1,117,000 authorized at an election last April.

UNITED STATES

United States

Housing Note Issues Offered—Six local housing authorities will consider sealed bids at noon (DST) on June 29 for the purchase of \$242,000 notes, as follows:
 \$42,000 Calhoun County, Ill., notes.
 28,000 Macoupin County, Ill., notes.
 34,000 Perry County, Ill., notes.
 60,000 Etowah, Tenn., notes.
 46,000 Trenton, Tenn., notes.
 32,000 Knox City, Texas, notes.

Each issue is dated Aug. 1, 1953 and matures serially on Aug. 1 from 1955 to 1962 inclusive.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on June 30 for the purchase of \$2,500,000 school bonds. Dated July 1, 1951. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the American Security & Trust Co., Washington, D. C. Legality approved by Mitchell & Pershing, of New York City.

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on June 29 for the purchase of \$500,000 general improvement bonds. Dated July 1,

1954. Due on July 1 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Salem, Va.

Bond Sale—The \$1,150,000 bonds offered June 16—v. 179, p. 2524—were awarded to a group composed of Scott, Horner & Mason, of Lynchburg, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Edward G. Webb & Co., and R. H. Brooke & Co., both of Richmond, at a price of 100.71, a net interest cost of about 2.19%, as follows:

\$1,000,000 water supply and sewage disposal bonds as 2.10s.
 150,000 electric service improvement bonds as 4s.

WASHINGTON

Douglas County, Rock Island Sch. Dist. No. 2 (P. O. Waterville), Washington

Bond Offering—Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 25 for the purchase of \$120,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1975 inclusive. Callable after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

King County, Issaquah Sch. Dist. No. 411 (P. O. Seattle), Wash.

Bond Sale—The \$250,000 general obligation bonds offered June 11—v. 179, p. 2524—were awarded to a group composed of the Pacific National Bank, Bramhall & Stein, and the Seattle Trust & Savings Bank, all of Seattle, at a price of par, a net interest cost of about 2.57%, as follows:

\$202,000 2½s. Due on June 15 from 1956 to 1971 inclusive.
 48,000 2½s. Due on June 15 from 1972 to 1974 inclusive.

King County, Kent School District No. 415 (P. O. Seattle), Wash.

Bond Sale—The \$450,000 building bonds offered June 15—v. 179, p. 2524—were awarded to a group composed of the Pacific National Bank, of Seattle, First National Bank, Portland, Bramhall & Stein, of Seattle, and Chas. N. Tripp & Co., of Portland, on a bid reflecting a net interest cost of about 2.37%, as follows:

\$305,000 2½s. Due on July 1 from 1956 to 1965 inclusive.
 145,000 2½s. Due on July 1 from 1966 to 1969 inclusive.

Okanogan, Wash.

Bond Sale—An issue of \$100,000 water bonds was sold to the First Washington Corp., Seattle.

Quincy, Wash.

Bond Sale—The \$50,000 municipal building bonds offered May 17—v. 179, p. 2088—were awarded to McLean & Co., of Tacoma, as 2.70s.

Spokane County School District No. 326 (P. O. Spokane), Wash.

Bond Sale—The \$64,000 general obligation bonds offered June 14—v. 179, p. 2524—were awarded to Richards, Merrill & Peterson, of Spokane, as 2½s, at 100.25, a basis of about 2.48%.

Whatcom County, Nooksack Valley School District No. 506 (P. O. Bellingham), Wash.

Bond Sale—The \$291,000 building bonds offered June 14—v. 179, p. 2300—were awarded to the Bellingham National Bank, of Bellingham.

WISCONSIN

Brillion (Town and City) Joint School District No. 2, Wis.

Bond Sale—The \$150,000 building bonds offered June 10—v. 179, p. 2424—were awarded to the Channer Securities Corp., Chicago, and the White-Phillips Co., Davenport, jointly, as follows:
 \$90,000 2s. Due on June 1 from 1955 to 1964 inclusive.

60,000 2½s. Due on June 1 from 1965 to 1969 inclusive.

Brookfield and New Berlin Union Free High School District No. 1 (P. O. Brookfield), Wis.

Bond Offering—A. H. Meyer, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 25 for the purchase of \$1,800,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Pewaukee State Bank, Brookfield. Legality approved by Chapman & Cutler, of Chicago.

Delavan School Dist. No. 3 (P. O. Route 2 Delavan), Wis.

Bond Offering—Mrs. John Hopkins, Sr., District Clerk, will offer at public auction at 2 p.m. (CST) on June 22 an issue of \$52,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1967 inclusive. Interest J-J. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Mount Pleasant, Colonial Heights Sanitary District (P. O. Racine), Wisconsin

Bond Offering—John B. Hand, District Secretary, will receive sealed bids until 10 a.m. (CST) on June 21 for the purchase of \$22,000 special assessment sanitary sewer bonds. Dated June 21, 1954. Due on June 21 from 1955 to 1964 inclusive.

Port Washington, Wis.

Bond Sale—The \$728,000 school building bonds offered June 15—v. 179, p. 2524—were awarded to Northern Trust Co., Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 2½s, at a price of 100.13, a basis of about 2.23%.

West Allis, Wis.

Bond Sale—The \$1,320,000 corporate purpose bonds offered June 15—v. 179, p. 2424—were awarded to a group composed of Continental Illinois National Bank & Trust Co., Chicago, Hornblower & Weeks, of New York City, Robert W. Baird & Co., Milwaukee, and Burns, Corbett & Pickard, Inc., of Chicago, as 2s and 2½s, at a price of 100.25, a net interest cost of about 2.09%.

West Allis, Wis.

Bond Sale—The \$1,320,000 corporate purpose bonds offered June 15—v. 179, p. 2424—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, at a price of 100.25, a net interest cost of about 2.09%, as follows:
 \$1,020,000 2s. Due on June 1 from 1955 to 1968 inclusive.
 300,000 2½s. Due on June 1 from 1969 to 1974 inclusive.

CANADA

QUEBEC

Cap-De-La-Madeleine, Que

Bond Sale—An issue of \$106,500 public improvement bonds was sold to the Banque Canadienne Nationale, and Morgan, Kempf & Co., both of Montreal, jointly, as 3s, at a price of 94.18, a basis of about 3.90%. Dated June 1, 1954 and due on June 1 from 1955 to 1974 inclusive.

Hudson Roman Catholic School Commission, Que.

Bond Sale—An issue of \$164,000 school bonds was sold to Rene T. Leclerc, Ltd., Inc., of Montreal, at a price of 97.40, a net interest cost of about 4.07%, as follows:
 \$109,500 3s. Due on June 1 from 1955 to 1964 inclusive.
 54,500 4s. Due on June 1 from 1965 to 1974 inclusive.

The bonds are dated June 1, 1954. Interest J-D.

Windsor, Que.

Bond Sale—An issue of \$92,000 public works bonds was sold to Dawson, Hannaford, Ltd., of Montreal, as 3s at a price of 93.20, a basis of about 3.80%. Dated June 1, 1954 and due on June 1 from 1955 to 1974 inclusive.